

9. **O-146-24** AN ORDINANCE APPROPRIATING ~~\$1,000~~ \$2,500 \$7,500 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$1,000 EACH FROM DISTRICTS 3 AND 9; ~~AND \$500 EACH FROM DISTRICTS 1, 7, 10, 12, 13, 14, 20, 22, 23, AND 24;~~ AND \$250 EACH FROM DISTRICTS 15 AND 18; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO ST. JOSEPH CATHOLIC ORPHAN SOCIETY FOR COSTS ASSOCIATED WITH THE ST. JOE'S 175<sup>TH</sup> ANNUAL PICNIC (AS AMENDED).

8/8/24 Metro Council Amended; Passed

7/30/24 Labor, Economic Development, and Appropriations Committee Amended; Recommended for Approval

Enactment #: Ordinance No. 130, Series 2024

**Sponsors:**

ORDINANCE NO. \_\_\_\_\_, SERIES 2024

AN ORDINANCE APPROPRIATING ~~\$1,000~~ ~~\$2,500~~ \$7,500 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$1,000 EACH FROM DISTRICTS 3 AND 9; ~~AND \$500 EACH FROM DISTRICTS 1, 7, 10, 12, 13, 14, 20, 22, 23, AND 24; AND \$250 EACH FROM DISTRICTS 15 AND 18;~~ THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO ST. JOSEPH CATHOLIC ORPHAN SOCIETY FOR COSTS ASSOCIATED WITH THE ST. JOE'S 175<sup>TH</sup> ANNUAL PICNIC (AS AMENDED).

SPONSORED BY: COUNCIL MEMBERS OWEN, MULVIHILL,  
ENGEL, FLOOD, PARRISH-WRIGHT, HAWKINS,  
MCCRANEY, BLACKWELL, SEUM, FOWLER,  
BENSON, HUDSON, CHAPPELL, AND PARKER

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

**SECTION I:** The sum of ~~\$1,000~~ ~~\$2,500~~ \$7,500 is hereby appropriated from Neighborhood Development funds in the following manner: \$1,000 each from Districts 3 and 9; ~~and \$500 each from Districts 1, 7, 10, 12, 13, 14, 20, 22, 23, and 24; and \$250 each from Districts 15 and 18;~~ through the Office of Management and Budget, to Saint Joseph Catholic Orphan Society for costs associated with St. Joe's 175<sup>th</sup> Annual Picnic, including sanitation costs, security, fencing, stage production, parking, insurance, golf cart rentals, and other community safety costs.

**SECTION II:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

**SECTION III:** This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

**SECTION IV:** This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

\_\_\_\_\_  
Sonya Harward  
Metro Council Clerk

\_\_\_\_\_  
Markus Winkler  
President of the Council

\_\_\_\_\_  
Craig Greenberg  
Mayor

\_\_\_\_\_  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

BY: \_\_\_\_\_

O-146-24 St. Joe's Picnic

0-146-24

# **NEIGHBORHOOD DEVELOPMENT FUND** **Not-for-Profit Transmittal and Approval Form**

**Applicant/Program:** ST. JOSEPH CATHOLIC ORPHAN SOCIETY | St. Joe's 175th Annual Picnic  
**Applicant Requested Amount:** \$7500  
**Appropriation Request Amount:** ~~\$1000~~ \$2,500 \$7,500

## **Executive Summary of Request**

St Joseph Children's Home seeks funding for community support and safety for our 175th Annual Picnic Fundraising Event on Friday and Saturday of August 09 & 10, 2024. The event budget is \$467,710. St. Joe's requests funds from NDF for \$7,500, which will be used for public safety & administration of activities, security, sanitation (trash, bathrooms, waste water, utilities, etc.), parking, insurance, golf cart rentals (to travel through the grounds), stage production fencing.

Is this program/project a fundraiser? ☒ Yes ☐ No  
 Is this applicant a faith based organization? ☒ Yes ☐ No  
 Does this application include funding for sub-grantee(s)? ☐ Yes ☒ No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

9 District # Andrew Owen Primary Sponsor Signature \$1000 Amount 06/10/2024 Date

## **Primary Sponsor Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

NA

**Approved by:**

*[Signature]*  
 Appropriations Committee Chairman

7-30-24  
 Date

Final Appropriations Amount: \$7,500



**Applicant/Program:**

ST. JOSEPH CATHOLIC ORPHAN SOCIETY | St. Joe's 175th Annual Picnic

**Additional Disclosure and Signatures****Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

NA

**Council Member Signature and Amount**

District 1	\$ 500
District 2	\$
District 3	\$ 1,000
District 4	\$
District 5	\$
District 6	\$
District 7	\$ 500
District 8	\$
District 9	\$
District 10 <i>James P. M. [Signature]</i>	\$ 500
District 11	\$
District 12	\$ 500
District 13	\$ 500
District 14	\$ 500
District 15	\$ 250

**Applicant/Program:**

ST. JOSEPH CATHOLIC ORPHAN SOCIETY | St. Joe's 175th Annual Picnic

**Additional Disclosure and Signatures****Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

NA

District 16 \_\_\_\_\_ \$ \_\_\_\_\_

District 17 \_\_\_\_\_ \$ \_\_\_\_\_

District 18 \_\_\_\_\_ \$ 250

District 19 \_\_\_\_\_ \$ \_\_\_\_\_

District 20 \_\_\_\_\_ \$ 500

District 21 \_\_\_\_\_ \$ \_\_\_\_\_

District 22 Robin Engel \_\_\_\_\_ \$ 500

District 23 \_\_\_\_\_ \$ 500

District 24 Madonna Flood \_\_\_\_\_ \$ 500

District 25 \_\_\_\_\_ \$ \_\_\_\_\_

District 26 \_\_\_\_\_ \$ \_\_\_\_\_

# LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**Legal Name of Applicant Organization** ST. JOSEPH CATHOLIC ORPHAN SOCIETY

**Program Name and Request Amount** St. Joe's 175th Annual Picnic | \$7500

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input checked="" type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input checked="" type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input checked="" type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input checked="" type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input checked="" type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input checked="" type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input checked="" type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input checked="" type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input checked="" type="checkbox"/> N/A
Is the entity in good standing with: <ul style="list-style-type: none"> <li>▶ Kentucky Secretary of State?</li> <li>▶ Louisville Metro Revenue Commission?</li> <li>▶ Louisville Metro Government?</li> <li>▶ Internal Revenue Service?</li> <li>▶ Louisville Metro Human Relations Commission?</li> </ul>	<input checked="" type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input checked="" type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input checked="" type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input checked="" type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input checked="" type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input checked="" type="checkbox"/> Yes
Is the most recent annual audit (if required by organization) included?	<input checked="" type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	<input checked="" type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input checked="" type="checkbox"/> Yes
Are the Articles of Incorporation of the Agency included?	<input checked="" type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input checked="" type="checkbox"/> Yes
Is the IRS Form 990 included?	<input checked="" type="checkbox"/> Yes
Are the evaluation forms (If program participants are given evaluation forms) included?	<input checked="" type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input checked="" type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input checked="" type="checkbox"/> Yes
Prepared by: Regina Garr	Date: 06/10/2024

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 - APPLICANT INFORMATION			
<b>Legal Name of Applicant Organization:</b>			
(as listed on: <a href="http://www.sos.ky.gov/business/records">http://www.sos.ky.gov/business/records</a> ) ST. JOSEPH CATHOLIC ORPHAN SOCIETY			
<b>Main Office Street &amp; Mailing Address:</b> 2823 Frankfort Ave Louisville, KY 40206-2693			
<b>Website:</b> <a href="http://sjkids.org/">http://sjkids.org/</a>			
<b>Applicant Contact:</b>	Lee Anne Aslup	<b>Title:</b>	Director of Development
<b>Phone:</b>	(502) 893-0241	<b>Email:</b>	leeannea@sjkids.org
<b>Financial Contact:</b>	Sara Schott	<b>Title:</b>	Director of Finance
<b>Phone:</b>	(502) 893-0241	<b>Email:</b>	sschott@sjkids.org
<b>Organization's Representative who attended NDF Training:</b> Eric Dennison- Grants Manager			
<b>GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED</b>			
<b>Program Facility Location(s):</b>	2823 Frankfort Ave, Louisville, KY 40206		
<b>Council District(s):</b>	9	<b>Zip Code(s):</b>	40206
SECTION 2 - PROGRAM REQUEST & FINANCIAL INFORMATION			
<b>PROGRAM/PROJECT NAME:</b> St. Joe's 175th Annual Picnic for the Kids			
<b>Total Request: (\$)</b>	\$ 7,500.00	<b>Total Metro Award (this program) in previous year: (\$)</b>	\$ 7,500.00
<b>Purpose of Request (check all that apply):</b>			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
<b>The Following are Required Attachments:</b>			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) <input type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input checked="" type="checkbox"/> Faith Based Organization Certification Form, if applicable	
<b>For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.</b>			
<b>Source:</b>	EAF	<b>Amount: (\$)</b>	\$ 40,000.00
<b>Source:</b>	NDF	<b>Amount: (\$)</b>	\$ 7,500.00
<b>Source:</b>	N/A	<b>Amount: (\$)</b>	\$ 0.00
<b>Has the applicant contacted the BBB Charity Review for participation?</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <b>Has the applicant met the BBB Charity Review Standards?</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION I - AGENCY DETAILS

#### **Describe Agency's Vision, Mission and Services:**

St. Joseph Children's Home, a multi-faceted, child caring nonprofit licensed by the Commonwealth of Kentucky with the mission of "Giving Children a Home," has been helping vulnerable youth since 1849.

St. Joe's is no longer home to orphans, but rather, children who have been removed from their homes because they have experienced severe abuse and neglect. St. Joe's has consistently adapted to the needs of the community and now serves 1,100 children and families annually across all counties in Kentucky through four core programs: residential foster treatment, foster care & adoption, our new outpatient behavioral services (BHSO), and our child development center.

The Residential Treatment Program is licensed to serve 48 children at a time and serves approximately 85 children, ages 5-16 each year. The children come from homes whose family environment is threatened by neglect, abuse, violence, poverty and/or illness. We serve 85-90 children a year.

The Therapeutic Foster Care and Adoption program serves about 85 children, from birth to 21 each year. All are wards of the Commonwealth of Kentucky and are referred to St. Joe's by the Department of Community Based Services.

Behavioral Health Services (BHSO)- our behavioral health services program provides our St. Joe's families and the community with the emotional support they need to flourish. Our services include mental health therapy, targeted case management, and comprehensive community support services. Open to adults, children, and families.

The Child Development Center provides early childhood education to 170 children, ages 6 weeks through 5 years. The CDC participated in STARS FOR KIDS NOW, a voluntary above-licensing quality assurance program operated by the Kentucky Cabinet for Health and Family Services.

Our target population consists of vulnerable children who have experienced abuse, neglect, and been removed from their home. Children from ages five to sixteen live on our residential campus. Foster Care works with children ages 0-18 years and past adulthood with our BHSO program. Our Child Development Center serves children throughout the community, including our staff and foster children.

# LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

## SECTION 4: BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Cheryl Fischer- President	12/01/2025
Kimberly Frierson- Vice President	12/01/2027
Michelle Ferger- 2nd Vice President	12/01/2025
Kelly Henry- Recording Secretary	12/01/2028
Joel Zipperie- Treasurer	12/01/2024
Alice Antwi-Asimeng	12/01/2025
Kevin Borders	12/01/2025
Dawn Coleman	12/01/2025
Lisa DeJaco Crutcher	12/01/2029
Craig Dilger	12/01/2025
Michael Ellis	12/01/2025
Richard Flaherty	12/01/2025
Ashley Flaker	12/01/2025
Elizabeth Hatchett	12/01/2025
Jennifer Koch	12/01/2025
Terra Meek	12/01/2025
Greg Oakley	12/01/2024

### Describe the Board term limit policy:

Oblechefu, Chukwuma- 12/01/2024

Phillips, Brian- 12/01/2026

Spurlock, Trent- 12/01/2026

Thompson, Kathy- 12/01/2024

Tyler, Emmitt- 12/01/2025

From the Articles of Incorporation Section 3.01:-Subsection D. Except for the Ordinary of the Roman Catholic Archdiocese of Louisville or his designee who shall have an unlimited term office, individual trustees shall until December 31st of the second full year after their becoming a trustee. Subsection E. With the approval of a majority of the persons then serving on the Board of Trustees in the month of December of the expiring term, a trustee is eligible, to serve two additional, consecutive two-year terms.

Three Highest Paid Staff Names	Annual Salary
Grace Akers	\$ 0.00
Suzy Hillebrand	\$ 0.00
Julie Greenwell	\$ 0.00

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 5 - PROGRAM/PROJECT NARRATIVE

**A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):**

St Joseph Children's Home seeks funding for community support and safety for our 175th Annual Picnic Fundraising Event on Friday and Saturday of August 09 & 10, 2024.

For 175 years, generations of family and friends have gathered every August for the Picnic at St. Joe's. Our annual picnic is the main fundraiser hosted by St. Joe's and continues to be one of the largest fundraising events in Kentucky. 100% of the proceeds from Picnic go to support St. Joe's kids and programming. This request seeks funds to help support the community safety aspects of holding an event.

This years Picnic needs more funding to support community safety such as security, sanitation (trash, bathrooms, waste water, utilities etc.), parking, insurance, golf cart rentals (to travel through the crowds), stage production, fencing, and other elements to ensure community wellbeing. St. Joe's is expecting crowds of 50,000 or more during this weekend.

Admission will be free again this year, with bands playing both nights, and our full array of prize booths for children and adults. We will also have multiple food vendors.

**B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):**

St. Joe's requests funds from NDF to support community safety for the event. The St. Joe's Picnic for the kids draws over 50,000+ people in a weekend. It takes a lot to keep order for our participants. St. Joe's defines community safety as anything that will help crowds be safe, organized, moving, including fencing, sanitation, security measures, medical supplies, electric to light the grounds, and outsourced printing costs, which create signs to show area grounds for movement and safety.

The event budget is \$467,710. St. Joe's requests funds from NDF for \$7,500, which will be used for public safety costs to ensure no one is hurt, an orderly flow occurs at picnic, and costs to clean up trash. Safety items include:

- i. \$7,500 for Safety and Administration of activities in Community Events where funding will be used for security, sanitation (trash, bathrooms, waste water, utilities etc.), parking, insurance, golf cart rentals (to travel through the crowds), stage production, fencing.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**C: If this request is a fundraiser, please detail how the proceeds will be spent:**

This is St. Joe's largest annual fundraiser. Funds will be used to provide elements for community safety for the event, and all proceeds raised will go directly to programming to heal vulnerable children.

St. Joseph Children's Home receives compensation from the Commonwealth of Kentucky for each child cared by our Residential and Foster Care programs. However, this funding typically covers only about 65% of the actual cost of caring for the children. The remaining funds must be made up through donations, grants, and other fundraising efforts. The Picnic is typically our largest single fundraiser each year, with proceeds providing funds for a significant portion of the expenses not covered by state funding. This includes the day-to-day expense of caring for the children, such as food, clothing, shoes, hygiene items, bedding, healthcare, school supplies, books, activities, entertainment, etc., as well as administrative and facility costs associated with providing a healthy, safe, and therapeutic living environment.

In-kind and financial donations which help with necessary expenses associated with operating the Picnic increase the net proceeds from the event, allowing more of the money raised to be used in caring for the children.

**D: For Expenditure Reimbursement Only –** The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

☐ Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.



## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:**

Because it's an event and not a long-term program, the Picnic itself does not provide measurable benefits over time. But funds generated by the Picnic ensure that money is available to meet the needs of the children who call St. Joe's 'home' in a safe, healthy, therapeutic environment which lets them recover from the trauma that brought them here.

Measurable outcomes for the Residential and Foster Care/Adoption programs include: permanency placement, counties/regions served, adoptions, critical incidents, clients served, length of stay, and treatment goals.

For both our Residential and Foster Care/Adoption programs we track and review in department meetings, as they occur or are being planned for, client discharges in regards to meeting or moving towards meeting their permanency goal. We also have an in-house tracking system for incidents which includes covering health, welfare, and safety such as illnesses, injuries, AWOLs, deadly weapon possession, suicide attempts, criminal activity, school suspensions, school changes to a more restrictive school, serious injuries to another, sexual acting out, and in residential emergency physical interventions.

In 2023, our agency served almost 1,100 children with an 85% progress treatment rate.

**F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.**

St. Joseph Children's Home is one of a handful of residential facilities in Louisville. These agencies work together with the Cabinet and state social workers to find the best placement for each child, per their case plan.

A number of churches, businesses, and families have been long-term partners in coordinating the Picnic. These partners will assist in fundraising this year. Arby's Foundation, Jeff Wyler Honda Auto Mall/Nissan of Louisville/Clarksville Toyota, Kosair Charities, Lexus of Louisville, Mercedes-Benz of Louisville.

Other Sponsors include: Altruus, Atlas Brown, Delta Services, IBEW Local Union 369, Pepsi, LG&E, Great Clips, A Another Room Self Storage, Highland Roofing Company, Inc., Hussung Mechanical Contractors/HMC Service Company, Kentucky Select Properties, L&N Federal Credit Union, and Louisville Metro Council District 9.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Proposed Metro Funds	Non-Metro Funds	Total
A: Personnel Costs Including Benefits			\$ 0.00
B: Rent/Utilities			\$ 0.00
C: Office Supplies			\$ 0.00
D: Telephone			\$ 0.00
E: In-town Travel			\$ 0.00
F: Client Assistance (See Detailed List on Page 8)			\$ 0.00
G: Professional Service Contracts			\$ 0.00
H: Program Materials			\$ 0.00
I: Community Events & Festivals (See Detailed List on Page 8)	\$ 7,500.00	\$460,210	\$467,710
J: Machinery & Equipment			\$ 0.00
K: Capital Project			\$ 0.00
L: Other Expenses (See Detailed List on Page 8)			\$ 0.00
<b>*TOTAL PROGRAM/PROJECT FUNDS</b>	<b>\$ 7,500.00</b>	<b>\$ 460,210</b>	<b>\$ 467,710</b>
% of Program Budget	1.60%	98.40%	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	\$ 350,000.00
Fees Collected from Program Participants	\$ 500,000.00
Other (please specify)	
<b>Total Revenue for Columns 2 Expenses **</b>	<b>\$850,000.00</b>

\*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

\*\*Must equal or exceed total in column 2.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
Security/Electric/Restroom/Transportation	\$ 7,500.00	\$ 95,500.00	\$ 103,000.00
Supplies	\$ 0.00	\$ 75,000.00	\$ 75,000.00
Food Vendors	\$ 0.00	\$ 167,500.00	\$ 167,500.00
Licensing & Fees	\$ 0.00	\$ 27,000.00	\$ 27,000.00
Booths	\$ 0.00	\$ 75,000.00	\$ 75,000.00
Printing	\$ 0.00	\$ 15,000.00	\$ 15,000.00
Misc	\$ 0.00	\$ 5,210.00	\$ 5,210.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
<b>Total</b>	\$ 7,500.00	\$ 460,210.00	\$ 467,710.00

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).**

Donor / Type of Contribution	Value of Contribution	Method of Valuation
In-Kind Volunteer	\$ 25,000.00	Federal Standard
<i>Total Value of In-Kind (to match Program Budget Line Item. Volunteer Contribution &amp; Other In Kind)</i>	\$ 25,000.00	

\* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK

Agency Fiscal Year Start Date: 01/01/2024

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO ☒ YES ☐

If YES, please explain:

N/A

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

### Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.


### Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

**Relationship Disclosure:** List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

### SECTION 7 - CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory: 		Date:	05/29/2024
Legal Signatory: (please print): Suzy Hilborn		Title:	CAP
Phone:	(502) 893-0241	Extension:	213
Email:	suzyh@sjkid.org		



**Louisville Metro Government  
Office of Management and Budget**

**Neighborhood Development Fund Training Attestation**

Grantee Organization Name: St Joseph Children's Home  
Grantee Representative Name: Eric Dennison- Grants Manager

*I agree that I am an authorized representative and/or signatory of the organization named above and attest to having viewed the Neighborhood Development Fund training presentation. I understand the reporting requirements of the Neighborhood Development Fund grant. Additionally, after viewing the presentation, I have correctly answered the below questions.*

Please check:



I viewed the NDF training material on the website

Answer the following questions before signing (Circle or write in the correct answer).

1. The NDF funding your agency received is a gift from LMG? True or False
2. Name the three budget categories that require a detail list.  
*Client Assistance, Community Events, and Festivals and Other Expenses*
3. If your agency charged gross pay to NDF, you are required to provide additional documentation to satisfy reporting requirements. True or False
4. Which four questions should your financial support documentation answer at all times?  
Who, What, When, and Where
5. Your agency is considered noncompliant if you do not account for funds received and/or your financial report is missing support documentation? True or False
6. Canceled check, bank statement, invoice and receipt are considered proof of payment. True or False.

Grantee Representative Signature

05/27/2024

Date

NOTE: Please return to Roxanne Steele

E-mail address: Roxanne.Steele@louisvilleky.gov  
Mailing Address: Louisville Metro Government  
ATTN: NDF Coordinator  
611 West Jefferson St.  
Louisville, KY 40202

Fax: 502-574-3219

92-01-28 15:01 CATHOLIC CHANCERY

71. JOCY

P.1

6-21

**Internal Revenue Service**

12/31/98 Department of the Treasury

MWL 2/22/99

District  
Director

Baltimore District

31 Hopkins Plaza, Baltimore, Md. 21201

► AUG 9 1991

Telephone: (301) 962-4768

AUG 1 1991 - 11 30 AM

Mr. Mark E. Chopko  
General Counsel  
United States Catholic Conference  
3211 4th Street, N.E.  
Washington, D.C. 20017-1194

*Note that St. Joe's is exempt from filing Form 990 because of its association with the US Catholic Conference and the fact that it is considered a "special school".*

Dear Mr. Chopko:

- In a ruling dated March 25, 1946, we held that the agencies and instrumentalities and all educational, charitable and religious institutions operated, supervised, or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1946, are entitled to exemption from federal income tax under the provisions of section 101(6) of the Internal Revenue Code of 1939, which corresponds to section 501(c)(3) of the 1986 Code. This ruling has been updated annually to cover the activities added to or deleted from the Directory.

The Official Catholic Directory for 1991 shows the names or addresses of all agencies and instrumentalities and all educational, charitable, and religious institutions operated by the Roman Catholic Church in the United States, its territories and possessions in existence at the time the Directory was published. It is understood that each of these is a non-profit organization, that no part of the net earnings thereof inures to the benefit of any individual, that no substantial part of their activities is for promotion of legislation, and that none are private foundations under section 509(a) of the Code.

Based on all information submitted, we conclude that the agencies and instrumentalities and educational, charitable, and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1991 are exempt from federal income tax under section 501(c)(3) of the Code.

Donors may deduct contributions to the agencies, instrumentalities and institutions referred to above, as provided by section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to them or for their use are deductible for federal estate and gift tax purposes under sections 2055, 2106, and 2522 of the Code.

-2-

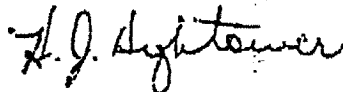
Mr. Mark E. Chopko

Beginning January 1, 1984, unless specifically excepted, you and your subordinates must pay tax under the Federal Insurance Contributions Act (Social Security taxes) for each employee who is paid \$100 or more in a calendar year. You and your subordinates are not liable for tax under the Federal Unemployment Tax Act (FUTA).

Next year, within 90 days before the close of your annual accounting period, or by May 31, the date established by our letter of April 28, 1975, which gave an extension of time to file the information, please send one copy of the Official Catholic Directory of 1992 for each Internal Revenue District in which one or more of your subordinates are located, with four additional copies to this office.

The conditions concerning the retention of your group exemption as set forth in our previous determination letter of August 17, 1983 remain in full force and effect.

Sincerely yours,



H. J. Hightower  
District Director





Office of the General Counsel

3211 4th Street N.E. Washington, DC 20017-1194 (202)541-3300 FAX (202)541-3337 TELEX 7400424

August 30, 1991

FOR THE INFORMATION OF: The Most Reverend Archbishops and Bishops, Superiors of Religious Orders and Institutions, Diocesan Attorneys and Fiscal Managers, and State Conference Directors

SUBJECT: 1991 Group Ruling

FROM: Mark E. Chopko, General Counsel  
(Staff: Deirdre Halloran, Associate General Counsel)

Enclosed is a copy of the group ruling issued on August 9, 1991 by the Treasury Department, Internal Revenue Service ("IRS"), with respect to the federal tax status of organizations listed in the 1991 Edition of the Official Catholic Directory ("OCD"). As explained in greater detail below, this ruling is important for establishing:

- (1) the exemption of such organizations from:
  - (a) federal income tax;
  - (b) federal unemployment tax (but see par. 3 of "Explanation" below); and
- (2) the deductibility, for federal income, gift and estate tax purposes, of contributions to such organizations.

The 1991 group ruling is the latest in a series that began with the original determination of March 25, 1946. In the 1946 document, the Treasury Department affirmed, in a single group ruling, the exemption from federal income tax of all Catholic institutions listed in the OCD for that year. Each year since 1946, in a separate letter, the 1946 ruling has been extended to the institutions listed in the current OCD. The language of these rulings has remained relatively unchanged, except to reflect intervening modifications in the Internal Revenue Code ("Code"). The 1991 group ruling is consistent with the 1990 ruling. It incorporates by reference the conditions set forth in the 1983 ruling that USCC must meet to maintain the group exemption.

- 2 -

The 1991 OCD reflects certain changes that have been made in USCC's administration of the group exemption. Certain Catholic organizations with independent IRS exemption determination letters are listed in the 1991 OCD with an asterisk (\*) accompanied by the following legend: "Organization has an independent IRS exemption determination and is not covered by the USCC Group Ruling."

The annual group rulings clarify important tax consequences for Catholic institutions listed in the OCD, and should be retained for ready reference. Rulings from earlier years are important to establish the tax consequences of transactions that occurred during those years.

#### EXPLANATION

1. Exemption from Federal Income Tax. The latest ruling reaffirms the exemption from federal income tax under section 501(c)(3) of the Code of "the agencies and instrumentalities and educational, charitable, and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1991" (with the exception of organizations noted with an asterisk).
2. Federal Excise Taxes. Inclusion in the group ruling has no effect on an organization's liability for federal excise taxes. Exemption from these taxes is very limited. Please refer to your attorney any questions you may have about excise taxes.
3. State/Local Taxes. Inclusion in the group ruling has no effect on an organization's liability for state or local income, sales or property taxes. Typically, separate exemptions must be obtained from the appropriate state or local tax authorities in order to qualify for any applicable exemptions. Please refer to your attorney any questions you may have about state or local tax exemptions.
4. Deductibility of Contributions. The group ruling assures donors that contributions to the institutions listed in the 1991 OCD and covered by the group ruling are deductible for federal income, gift, and estate tax purposes.
5. Unemployment Tax. The group ruling establishes exemption from federal unemployment tax only. Individual states may impose an unemployment tax on organizations included in the group ruling, even though they are exempt from the federal tax. Please refer to your attorney any questions you may have about state unemployment tax.

- 3 -

6. Social Security Tax. All section 501(c)(3) organizations, including churches, are required to pay taxes under the Federal Insurance Contributions Act (FICA) for each employee who is paid \$100 or more in a calendar year.<sup>1/</sup> Services performed by diocesan priests in the exercise of their ministry are not considered "employment" for FICA (social security) purposes,<sup>2/</sup> and FICA should not be withheld from their salaries.

7. Form 990. All organizations included in the OCD must file Form 990, Return of Organization Exempt from Income Tax, unless they are eligible for a mandatory or discretionary exception. There is no exemption from the Form 990 filing requirement merely because an organization is listed in the OCD. Organizations required to file must do so by the 15th day of the fifth month after the close of their fiscal year. Among the organizations not required to file Form 990 under section 6033 of the Code are: churches; integrated auxiliaries of churches<sup>3/</sup>; the exclusively religious activities of religious orders; schools below college level affiliated with a church or operated by a religious order; church-controlled organizations that finance, fund or manage church assets, or maintain church retirement insurance programs, and organizations controlled by religious orders that finance, fund or manage assets used for exclusively religious purposes;<sup>4/</sup> and organizations with gross receipts normally not in excess of \$25,000.<sup>5/</sup> In addition, IRS

1/ The Deficit Reduction Tax Act of 1984 permitted certain church-related organizations to make an irrevocable election to avoid payment of FICA taxes, but only if such organizations are opposed for religious reasons to payment of social security taxes.

2/ I.R.C. §3121(b)(8)(A).

3/ For taxable years 1970 through 1975, organizations listed in the OCD were excused from filing Form 990 because the Treasury Department had not clarified the meaning of the term "integrated auxiliaries of a church." In January 1977, the Treasury Department promulgated final regulations defining that term. Under the regulations, organizations that are considered integrated auxiliaries include men's and women's organizations that are a part of the church structure, seminaries, mission societies, or youth groups. The following organizations are not considered integrated auxiliaries: hospitals, colleges and universities, orphanages that have a separate identity from a church, and homes for the aged.

4/ Notice 84-2, 1984-1 C.B. 331.

5/ Announcement 82-88, 1982-25 I.R.B. 23.

- 4 -

has excused certain internally-supported church affiliates from the Form 990 filing requirement.<sup>6/</sup> Organizations that are required to file must make available for public inspection upon request a copy of the Form 990 and all required schedules and attachments (other than the list of contributors) during regular business hours at the organization's principal office and at any regional or district office with 3 or more employees. The Form 990 for a particular year must be made available for three years beginning with the due date of the return:

8. Revenue Procedure 75-50. Rev. Proc. 75-50<sup>7/</sup> sets forth guidelines and recordkeeping requirements regarding racially nondiscriminatory policies that must be complied with by private schools, including church-related schools, to establish and maintain exempt status under section 501(c)(3) of the Code. Under Rev. Proc. 75-50 private schools are required to file an annual certification of racial nondiscrimination with the IRS. For private schools not required to file Form 990, the annual certification must be filed on Form 5578, Annual Certification of Racial Nondiscrimination for a Private School Exempt from Federal Income Tax. Form 5578 must be filed by the 15th day of the fifth month following the close of the fiscal year.

The requirements of Rev. Proc. 75-50 remain in effect and must be complied with by all schools listed in the OCD. This may be done individually or by the diocese for all diocesan schools. School officials should insure that the requirements of Rev. Proc. 75-50 are met since failure to do so could jeopardize the exempt status of the school and, in the case of a school operated by a church, the exempt status of the church itself.

9. Lobbying Activities. Organizations included in the group ruling may lobby for changes in the law, provided such lobbying is not more than an insubstantial part of their total activities. Attempts to influence legislation both directly and through grassroots lobbying are affected by this restriction. There is no distinction between lobbying activity that is related to an organization's exempt purposes and lobbying that is not. There is no definitive answer regarding what percentage constitutes "insubstantial" lobbying. Please refer to your attorney any questions you may have about permissible lobbying activities.

10. Political Activities. Section 501(c)(3) of the Code states that organizations exempt under its provisions must not participate or intervene in any political campaign on behalf of or in opposition to any candidate for public office. Violation

6/ Rev. Proc. 86-23, 1986-1 C.B. 564.

7/ 1975-2 C.B. 587.

- 5 -

of the prohibition against political activity can jeopardize the organization's tax-exempt status. Additional sanctions for violation of the political activity restrictions were imposed by the Revenue Act of 1987. In addition to revoking exempt status, IRS may impose excise taxes on an exempt organization and its managers for violation of the political activity restriction. Where there has been a flagrant violation, IRS has authority to seek an injunction against the exempt organization and immediate assessment of taxes due. If you have any questions in this regard, please refer them to your attorney. (See OGC Memo dated July 14, 1988).

11. Private Foundation Status. Another important ruling is the Treasury determination letter issued to USCC on December 11, 1970. It affirms the non-private foundation status of organizations listed in the OCD. Unlike the group ruling, this letter is not reissued because its applicability is not limited to a particular edition of the OCD. Since organizations listed in the OCD are not private foundations, they are exempt from the restrictions imposed on such organizations by the Tax Reform Act of 1969. The December 11, 1970 determination letter also assures private foundations that they may make tax-free grants and terminal distributions to organizations listed in the OCD and included in the group ruling.

12. Distribution of OCD. Copies of the OCD have been made available by USCC to the IRS National Office and the several IRS district offices to facilitate administration of the group ruling.

13. Group Exemption Number. The group exemption number assigned to USCC is 928 or 0928. Either number may be used, and must be included on each Form 990, Form 990-T, and Form 5578 required to be filed by any organization or institution exempt under the group ruling. The group exemption number should not be used on Form SS-4, Request for Employer Identification Number, because IRS may include USCC as part of the organization's name when it enters the organization in its computer.

14. Responsibilities under Group Ruling. The 1991 group ruling incorporates by reference procedures outlined in the 1983 ruling that are the responsibility of the USCC Office of General Counsel. However, diocesan officials who compile OCD information for transmittal to P.J. Kenedy & Sons are responsible for the accuracy of such information.

The USCC Office of General Counsel will be pleased to respond to inquiries about the group ruling, and to make available on request single copies of the ruling or this memorandum.

Enclosure

Klosterman, Francis E., St. Aloysius Church, Pewee Valley.  
 Kramer, Raymond G., Holy Family Parish, Louisville.  
 Krimple, George, Pewee Valley, KY.  
 Kruse, Marvin L., St. Simon & Jude Louisville.  
 Lincoln, James Bruce, Spiritual Advisor, Currenlin.  
 Livers, Joseph K., St. Gregory, Falmouth.  
 Logsdon, Raymond L., St. Michael, Jeffersontown.  
 Margum, Herbert L.  
 Markert, Clarence Robert, St. Ann Church-Cap.  
 Chap., Presentation High School.  
 Masterson, Donald E., Jefferson County Youth Center, Louisville.  
 Mattingly, Thomas, St. Augustine, Lebanon.  
 McCulloch, Thomas B.  
 McGinty, David L., St. Timothy, Louisville.  
 Miller, Norbert F., St. Bernard, Louisville.  
 Mitchell, James B., Laton, FL.  
 Mullins, William L., St. Francis of Rome, Louisville.  
 Murphy, Howard J., Durham, NC.  
 Nevitt, Charles, Holy Name, Louisville.  
 Obenhaus, Joseph, Our Lady of Perpetual Help, Campbellsville.  
 Olrich, James Charles, St. Elizabeth Ann Seton Church, Louisville.

Osborne, Kenneth F., St. Elizabeth of Hungary Church, Louisville, and Charismatic Renewal.  
 Parker, James, St. Margaret Mary, Louisville.  
 Patterson, Daniel Eugene, St. Luke Church, Louisville.  
 Plummer, James R., St. Barnabas, Louisville.  
 Preher, Edward R.  
 Preston, Harry, Resurrection, Louisville.  
 Reibert, Joseph A., St. Northwalew Church, Louisville.  
 Ralston, William K., St. John Vianney, Louisville.  
 Rattmann, Cletus A., Guardian Angels, Louisville.  
 Ronald, Edward R., Jefferson Co. Dept. of Corrections, Louisville.  
 Ryan, Thomas, Catholic Deaf Office.  
 Scholl, George W., St. Athanasius Church, Louisville.  
 Shutta, John F., SS. Mary & Elizabeth Hospital, Louisville.  
 Siere, Ronald R., 15 Deer Hunter Dr., Salisbury, MD 21801.  
 Singer, Ernest Leo, On Leave.  
 Simpson, John L., Holy Trinity, Louisville, and Catholic Charities.

Skarrier, William L., St. Gabriel, Louisville.  
 Steinmetz, Richard Earl, Our Mother of Sorrows, Louisville.  
 Stuber, Joseph F., Transfiguration, Graham.  
 Sturgeon, James C., Sr., St. Plus X, Louisville.  
 Thomas, William A., Church of the Resurrection, Louisville.  
 Thornbury, Benjamin, Our Lady of Lourdes, Louisville.  
 Tothert, Michael A., St. Thomas More, Louisville.  
 Thomas, David R., On leave.  
 Turner, James R., St. Martin de Porres, Louisville.  
 Vesce, Michael, St. Christopher, Radcliff.  
 Voll, Charles Joseph, Mother of Good Counsel, Louisville.  
 Walther, Charles F., St. Rita, Louisville.  
 Ward, James E., St. Margaret Mary, Louisville.  
 Ward, Kenneth M., St. Albert the Great, Louisville.  
 Wheatley, Joseph P., Norton Hospital-Kosair Children's Hospital, Louisville.  
 Whelan, John R., St. Martin of Tours, Flaherty.  
 Wright, J. Patrick, Cathedral of the Assumption, Louisville.

## INSTITUTIONS LOCATED IN THE ARCHDIOCESE

## [A] COLLEGES AND UNIVERSITIES

LOUISVILLE: Bellarmine College, Newburg Rd., 40205-0871. (502-452-8211) Administration Officers: Most Rev. Thomas C. Kelly, O.P. J.C.D., Archbishop of Louisville, Chancellor; Joseph J. McGowan, Jr., Pres.; John O. Kampacher, Exec. Vice Pres.; Dr. Leonard J. Mohan, Ph.D., Vice Pres. Institutional Advancement; Dr. Thomas LaBaugh, Ph.D., Vice Pres. Educational Services and Dean of Admissions; Dr. Richard L. Felner, Ph.D., Dean of Rubel School of Business; Dr. Regina L. Monahan, Ph.D., Dean of Learning School of Nursing, Education & Health Sciences; Rev. Leonard Callahan, Assoc. Vice Pres. for Religious Affairs; Clyde F. Crews, W. Frederick Hendrickson; George A. Kilbourne; Eugene L. Zoeller; Clyde Chelwynde (BO). Priests 7; Sisters 4; Lay teachers 88; Students 2,878.  
 Spalding University, 551 S. 4th St., 40203. (502-385-5811). Fileen M. Egan, S.C.N., Pres.; Mary A. Pannafina, Asst. in the Pres.; Gerald H. Otawell, Dir. of Finance and Admin. Services; John A. Dillon, Jr., Provost and Dean of Graduate Studies; Sharon L. Gray, Asst. Provost; Byron Wunderlich, Registrar; Sr. Rosemary Surby, R.V.M., Asst. Registrar for Graduate Programs; M. Janice Murphy, Dean, College of Arts and Sciences; William B. Brennan, Dean, School of Business; Mary Berna, S.C.N., Dean, School of Education; Sr. Mary C. Conroy, S.C.L., Dean, School of Nursing and Health Sciences; Thomas G. Tilus, Chair, Dept. of Psychology; Jill G. McKelvey, Chair, Dept. of Social Work; Gloria A. Fischer, Dir. of Library; Johann M. Burke, Dir. of Weekend College; Ellen Mary Meyer, S.C.N., Dir. of Student Services; Eugene J. Hunkler, Vice Pres. University Advancement; M. Stephen Kelly, Dir. of Public Relations; Kevin A. Thompson, Dir. of Admissions; Eleanor E. Starr, Dir. of Student Financial Aid; Students 22; Brothers 2; Lay teachers 82; Students 1,300.  
 St. CATHERINE, St. Catherine College, 40061. (502-356-8243). Dominican Sisters. Governor Martha Layne Collins, Pres.; Sr. Grace M. Olla, I.N.M., Vice Pres. & Academic Dean; Mary Ann Anselmi, Dean of Students. Sisters 10; Lay teachers 12; Students 246. Rev. Robert R. Carl, Rector, Dean.

## [B] HIGH SCHOOLS, DIOCESEAN

LOUISVILLE: Holy Cross High School, 5144 Dixie Highway, 40214. (502-447-4323). Mr. Frank Chumley, Arthur Prin, Rev. John T. Judit, Chap. Brothers 1; Ursuline Sisters 1; Lay teachers 29; Students 431.  
 St. Francis DeSales High School, 425 Kenwood Dr., 40214. (502-368-6318). Mr. David F. Winkler, Prin.; Rev. Charles Slobig, O.Carm. Michael O'Connell, O.Carm.; Kyrin Caggiano, O.Carm. Priests 3; Brothers 2; Lay teachers 27; Students 401.  
 Trinity High School, 4011 Shelbyville Road, 40207. (502-856-0427). Mt. Peter Fleig, Prin.; Rev. Kevin Carter; Ronald J. Donohoff; Sr. Joseph Hemmerle; Harry A. Jansing; Donald W. Springman; David H. Zeisel. Priests 6; Brothers 1; Sisters 1; Lay teachers 55; Students 1,018.  
 BARDSTOWN: Bethlehem High School, 40004. (502-348-8554). Sisters of Charity of Nazareth. Sr. Margaret Wille, S.C.N., Prin. Sisters 6; Lay teachers 15; Students 183.

## [C] HIGH SCHOOLS, PRIVATE

LOUISVILLE: St. Xavier High School, Xavier Brothers, 1608 Poplar Level Rd., 40217. (502-637-4712). Bro. Edward Dierckx, C.F.X., Prin.; Mr. Perry E. Sangalli, Asst. Prin. Priests 3; Brothers 3; Lay teachers 33; Students 1,265.  
 Assumption High School, 2170 Tyler Ln., 40205. (502-458-8551). Sisters of Mercy, Ms. Karen Rusa, Prin. Lay teachers 45; Students 712.  
 Sacred Heart Academy, 2178 Lexington Rd., 40204. (502-897-1811). Ursuline Sisters, Ms. Maureen Field, I.N.M., Prin.; Rev. John J. Butler, Sisters 11; Lay teachers 40; Students 720.  
 Academy of Our Lady of Mercy, 1178 E. Broadway, 40204. (502-584-4274). Mary F. Boyce, Prin.; Michael Johnson, Asst. Prin. Sisters of Mercy 2; Lay teachers 24; Students 320.  
 Presentation Academy, 861 S. 4th St., 40205. (502-453-6035). Sisters of Charity of Nazareth. Sr. Phyllis Hennon, S.C.N., Prin. Sisters 3; Lay teachers 20; Students 270.  
 Holy Rosary Academy, 4801 Southside Dr., 40214. (502-366-4561). Karen M. Julian, Prin. Sisters of St. Dominic (N.L. Catherine, KY) 2; Lay teachers 22; (Ithra) 220.

## [D] CONSOLIDATED SCHOOLS

LOUISVILLE: Community Catholic School, 2430 Stevin St., 40212. (502-778-1841). Sr. Barbara Von Buzern, N.C.N., Prin. Children from St. Anthony, St. Cecilia and Our Lady attend this school. Religious 1; Lay teachers 11; Students 887.

## [E] ELEMENTARY SCHOOLS, PRIVATE

LOUISVILLE: All Saints Preparatory Academy, 724 S. 4th St., 40211. MRS. MARTINA L. E. W. J. St. Benedict's Center for Early Childhood Education, 2323 Orange Ave., 40210. (502-772-7324). Ms. Marie Cummings, Exec. Dir. Students 106.  
 Holy Angels Academy, Inc., 1408 R. Second St., 40208. (502-534-3223). Joseph M. Norton, Prin. Sisters 1; Lay teachers 9; Students 108.  
 Merry Montessori School, 2181 Tyler Ln., 40205. (502-459-8548). Sr. Mary Alice McGinty, R.S.M., Dir. Students 90.  
 Sacred Heart Model School, 3121 Lexington Rd., 40206. (502-897-1811). Sr. Catherine, O.S.U., Prin. Lay teachers 27; Students 290.  
 Spalding University Daycare Center, 451 S. 4th St., 40203. (502-856-8911) Ext. 942. Mrs. Victoria F. May, Dir. Students 15.  
 Thomas Morton Academy, 4801 Poplar Level Rd., 40215. Rev. James F. Volk, C.R.; Ann R. Thompson, Admin.  
 Urban Montessori Schools, Inc., 839 S. Shelby, 40202. (502-589-4882). Mr. George Sauer, Admin.  
 St. Columba Montessori.  
 St. Vincent Montessori. St. Louis Bertrand.  
 St. Martin Montessori.  
 Ursuline Montessori School, 3105 Lexington Rd., 40206. (502-897-1811). Sr. Delores Kemper, O.S.U., Admin. Students 90.  
 NAZARETH: Nazareth Montessori Children's Center, P.O. Box 44, 40048. (502-348-1540). Sr. Patricia Marie Hill, S.C.N., Dir. Sisters 4; Lay teachers 6; Students 70.

## [F] SPECIAL SCHOOLS

LOUISVILLE: St. Angela Education Center, 1731 Eden-ale Ave., 40204. (502-459-9728). Sr. Jean Gertrude Mudd, O.S.U., Dir. Students 9.  
 The DePaul School, 1928 Duker Ave., 40205. (502-459-5131). Sr. Anne Rita Mauch, S.C.N., Exec. Dir.; Mrs. Lillie Roberts, Prin. Lay teachers 43; Students 281.  
 The DePaul School Saturday Tutorial Program, 1928 Duker Ave., 40205. (502-459-5131). Students 41.  
 St. Joseph Child Development Center, 2823 Frankfort Ave., 40206. (502-893-0241). Rev. Herman J. Naber, Dir.; Mr. Richard Fried, Assoc. Dir. of Child Development Center. Students 135.  
 Ursuline Child Development Center, 3105 Lexington Rd., 40206. (502-895-7788). Sr. Vera Del Grande, O.S.U., Dir. Students 160.  
 Ursuline-Pitt School, 3117 Payne St., 40206. (502-895-7488). Sr. Regina Marie Bewlerqua, O.S.U., Prin. Sisters 1; Lay teachers 5; Students 58.  
 Ursuline Tutoring Center, 3115 Lexington Rd., 40206. (502-893-0125) Ext. 268. Sr. Cyrilla Harlin, O.S.U., Dir.  
 Ursuline School of Music and Drama, 3105 Lexington Rd., 40206. (502-897-1816). Serena Stauble Summers, Dir. Students 248.  
 Ursuline Speech Clinic, 3105 Lexington Rd., 40206. (502-897-1811). St. M. Dorothy Frankrone, O.S.U., Clients 75.

## [G] ORPHANAGES AND INFANT HOMES

LOUISVILLE: Our Lady's Home, 623 Park Ave., 40208. (502-637-3968).  
 St. Joseph Children's Home, 2823 Frankfort Ave., 40206. (502-893-0241). Rev. Herman J. Naber, Dir.; Mr. Dennis Davis, Assoc. Dir. of Residential Care. Ursuline Sisters 2; Children 36.  
 St. Joseph Catholic Orphan Society, 2823 Frankfort Ave., 40206. (502-893-0241). Rev. Herman J. Naber, Exec. Dir.; Mr. Earl Hartlage, Pres.  
 St. Thomas Orphan Society, Inc., P.O. Box 1070, 40201.  
 St. Vincent's Orphan Society, Inc., P.O. Box 1073, 40201.

## [H] GENERAL HOSPITALS

LOUISVILLE: St. Anthony Medical Center, Legal Title: Sisters of St. Francis Health Services, Inc. St. Anthony Pl., 40204. (502-387-1161). Sisters of St. Francis of Perpetual Adoration. Mr. Lawrence J. Eol, Pres.; Rev. Aquinas Schneider, O.F.M., Chap.; George Holman, O.F.M., Asst. Chap. Sisters 6; Patients admitted annually 50,760; Bed capacity 374; Bariatrics 40.  
 SS. Mary and Elizabeth Hospital, 1850 Bluegrass Ave., 40215. (502-361-6000). Sisters of Charity of Nazareth. Raymond W. Leimner, Chief Exec. Officer; Rev. Albert J. Hartlage, Sisters 12; Bed capacity 311; Patients admitted annually 55,703.  
 Bardstown: Fleet Memorial Hospital, 40004. (502-348-1923) Ext. 212. Sisters of Charity of Nazareth Health Corporation. Mr. Ross Frazier, Pres. & CEO. Sisters 6; Bed capacity 62; Bariatrics 6; Patients admitted annually 18,454,778. Attended from St. Joseph Church.

FORMER  
ARTICLES OF INCORPORATION

OF THE

ST. JOSEPH

German Roman Catholic

ORPHAN SOCIETY

Of Louisville, Kentucky

An Act to incorporate the "St. Joseph's Orphan Society of Louisville."

Section 1. Be it enacted by the General Assembly of the Commonwealth of Kentucky, That the members of the St. Joseph's Orphan Society, of Louisville, be and they are hereby created a body politic and corporate, by the name and style of "St. Joseph's Orphan Society, of Louisville," with perpetual succession, and by that name shall be capable of contracting and being contracted with, of suing and being sued, of pleading and being impleaded, of purchasing and holding all such real and personal estate as may be necessary and required for the use and accommodation of said Society. They shall have power to receive all necessary conveyances, to sell, convey, and dispose of all such real and personal estate as they may now have, or hereafter acquire; Provided, the amount vested in real estate, exclusive of the buildings thereon, shall not, at any time, exceed the sum of Ten Thousand Dollars.

Sec. 2. That the management of the concerns of said corporation shall be and is hereby confided to the present president, secretary, treasurer and their successors in office

31

as trustees, who shall have power to make all contracts pertaining to the real and personal estate, in all respects, either in purchasing, building, or renting, or for any other purpose which shall be binding and obligatory upon said Society, when made in pursuance of the rules, by-laws, and instructions of said Society; and service of process or notice on any of said trustees, shall be sufficient notice to said corporation.

Sec. 3. That said Society may, at any time, pass such by-laws, rules, and regulations, not inconsistent with the constitution and laws of this State, as may be necessary for the protection, management, and safekeeping of the property of said Society; and any money received for any trespass or injury done on or to the property aforesaid, shall be for the use and benefit of said Society, and be so applied.

Sec. 4. That said corporation shall have power to adopt, make, and use a common seal, and the same to break, alter, or amend at pleasure.

Sec. 5. That the objects of this corporation are only to enable said Society to hold and manage the property thereof; and this act, and the powers hereby granted, shall not be employed for any other purpose; and the General Assembly hereby reserves the right to change, alter, or amend this act at pleasure.

Approved December 2, 1851.

An act to amend an act, entitled: "An act to incorporate the St. Joseph's Orphan Society of Louisville," approved December 2, 1851.

Be it Enacted by the General Assembly of the Commonwealth of Kentucky:

Section 1. That the act, entitled: "An act to incorporate the St. Joseph's Orphan Society of Louisville," approved December 2, 1851, be, and hereby is, amended as follows: The said St. Joseph's Orphan Society of Louisville shall have the same power and control over the children now under their protection or that may hereafter be taken under their

32

protection, until they respectively attain the age of twenty-one years, that fathers have over their children, and guardians have over their wards; and the said Society shall have the right to receive, raise, take care of, educate, and bind out as apprentices, any child that they now have or may hereafter receive in their institution; but the County Court of Jefferson County, and the Louisville Chancery Court, shall have the power, on complaint made, to investigate the treatment of any child or children in said institution, and to review, correct, or annul or continue, any articles of apprenticeship that may be entered into under this act, if, upon investigation, such court should deem it advisable and just.

Sec. 2. This act shall be in force from its passage.  
Approved March 7, 1868.

An act to amend the Charter of the "St. Joseph's Orphan Society of Louisville."

Be it Enacted by the General Assembly of the Commonwealth of Kentucky:

That the act, entitled "An act to incorporate the St. Joseph's Orphan Society of Louisville," approved December 2, 1851, and the act amending the same, approved March 7, 1868, be and they are hereby amended as follows, namely:

Section 1. The name of said Society is hereby changed so as to be the "St. Joseph's German Roman Catholic Orphan Society of Louisville, Kentucky," and said Society shall have power to convey by said new name and under a new seal to be adopted by it, any property or estate it may now own.

Sec. 2. The said corporation shall also have power to acquire real and personal estate, by gift, grant, devise or bequest.

Sec. 3. The purchase of real property lately made by said Society having increased the amount invested by it in real estate, exclusive of buildings beyond the sum of Ten Thousand Dollars, the limit provided by the original Charter of said Society, said purchase is hereby approved and legalized and shall be deemed as lawful as if said limitation had not existed at the time of said purchase.

Sec. 4. The Society may acquire and hold real estate, either for the use and accommodation of said Society, or for the secure investment of its funds, the value of which, exclusive of the buildings thereon, shall not exceed the sum of fifty thousand dollars.

Sec. 5. The said corporation shall have power to receive into its custody and under its control male children under twenty-one years of age, and female children under eighteen years of age, who have been or may be abandoned by their parents and who may in good faith be committed to its custody and control by two good citizens of this Commonwealth with the approval of the County Court of the County, where such child or children may be found, and any child or children so committed shall be and remain in the custody or under the control of said corporation until as to male children, they shall attain the age of twenty-one years and as to female children, they shall attain the age of eighteen years. The costs which necessarily attend the action of the County Court under this section shall be allowed by the County Court and be paid out of the county levy. The said Corporation shall also have power to receive into its custody and under its control all male children under twenty-one years and all female children under eighteen years of age, who may be committed to its custody and control by the father, or, in case the father be dead, by the mother, or in case the death of both father and mother, by the guardian of such child or children, and any child so received shall continue under the control or in the custody of said corporation until in the case of males they shall attain the age of twenty-one years and in the case of females they shall attain the age of eighteen years; and as to all children received by said corporation, it shall have all the powers and rights which parents have in maintaining, controlling and protecting their children, or as guardians have in maintaining, protecting and controlling their wards.

Sec. 6. For the purpose of raising funds for the support of orphan and destitute children and to make more effectual the management of the affairs and objects of the corporation, it is hereby provided that each German Roman Catholic congregation may form a branch society with three trustees. The Rector of the congregation shall be ex officio one of said trustees, and the members of said branch society, shall elect in December, eighteen hundred and eighty-four, two members of good standing as the other two, one of whom shall be elected to serve for two years and the other for one year. Thereafter they shall elect annually in December one trustee who shall serve two years. Each branch society



shall be organized and its business affairs managed as may be prescribed by the corporation and its by-laws, its present officers to serve until their successors in office are elected and have qualified.

Sec. 7. The business affairs and management of the corporation shall be under the direction, control and management of a Board of Trustees to be constituted as follows, to-wit: The Roman Catholic Bishop of Louisville and his successors in office, ex officio, shall be a member of said board and shall have supervisory powers over the proceedings and acts of said board, and may approve or nullify the same at his discretion, and may appoint from the Rectors who are members of this board, one as his representative and may delegate to him the same power vested in him by virtue of Sections Seven, Eight and Nine of this Charter. The members of the branch societies shall elect annually on such day in the month of December, as the by-laws may prescribe, a President, a Vice-President, a Treasurer, and two Secretaries to be known as the "Central Officers" and who, together with the Trustees selected as provided in Section Six, shall constitute the other members of said board, whose powers and duties shall be prescribed by the by-laws of the corporation. The present Board of Trustees shall hold their offices until their successors in office are duly elected and have qualified.

Sec. 8. The Board of Trustees may adopt any by-laws not inconsistent with the laws and constitution of the State and the constitution of the United States, but no by-laws shall be passed, changed or abrogated without the approval of the Bishop aforesaid.

Sec. 9. It shall be the duty of the Board of Trustees to appoint annually with the approval of the Bishop aforesaid a standing committee of three of its members, to be styled the "Committee of Admission and Control." It shall be the duty of said Committee to receive, discharge, apprentice or bind out in their discretion any or all children committed to the custody and control of the corporation provided, however, that said Committee shall at all times be under the control of the Board and may be removed at the pleasure of said Board, and provided furthermore that said Committee shall not bind out or apprentice any child except to a person of unexceptional character and shall in every case retain the right and power to rescind any contract of binding out or apprenticeship, when they or the Board of Trustees shall determine that the employer of the child has failed to fulfill his or her contract obligations or mistreated the child

committed to his or her care. The said Committee shall perform such other duties, as may be prescribed in the by-laws.

Sec. 10. All acts and parts of acts in conflict with this act are hereby repealed.

Sec. 11. This act shall take effect and be in force from and after its passage.

Approved March 28, 1884.

**St. Joseph Children's Home  
2024 Consolidated Budget**

**St. Joseph Children's Home**  
**2024 Budget**  
**Consolidated Program**

<b>Account Description</b>	<b>2024 Budget</b>
<b>Programs</b>	
<b>Residential Revenue</b>	<b>5,738,880</b>
Less Payroll and Benefits	3,732,865
Less Total Other Expenses	565,374
<b>Net Income/Loss</b>	<b>1,440,641</b>
 <b>CDC Revenue</b>	 <b>3,631,339</b>
Less Payroll and Benefits	2,733,637
Less Total Other Expenses	419,988
<b>Net Income/Loss</b>	<b>477,714</b>
 <b>Foster Care Adoption Revenue</b>	 <b>1,483,806</b>
Less Payroll and Benefits	614,765
Less Total Other Expenses	851,614
<b>Net Income/Loss</b>	<b>17,427</b>
 <b>BHSO Revenue</b>	 <b>120,000</b>
Less Payroll and Benefits	110,564
Less Total Other Expenses	68,875
<b>Net Income/Loss</b>	<b>-59,439</b>
 <b>General and Administration</b>	
Less Payroll and Benefits	1,315,593
Less Total Other Expenses	667,399
<b>Net Income/Loss</b>	<b>1,982,992</b>
 <b>Plant Operations</b>	
Less Payroll and Benefits	316,579
Less Total Other Expenses	1,916,735
<b>Net Income/Loss</b>	<b>2,233,314</b>
 <b>Total Programs</b>	 <b>-2,339,963</b>
 <b>Advancement</b>	
<b>Advancement Revenue</b>	<b>901,000</b>
Less Payroll and Benefits	586,902
Less Total Other Expenses	63,950
<b>Net Income/Loss</b>	<b>250,148</b>
 <b>Special Events</b>	 <b>1,078,500</b>
Less Payroll and Benefits	41,233
Less Total Other Expenses	467,710

Net Income/Loss

569,557

Capital Campaign

Capital Campaign Revenue

0

Capital Campaign Expense

0

Net Income/Loss

0

Total Advancement Income(Loss)

819,705

Net Operating Income(Loss)

-1,520,258

Investments

Investment Income

0

Investment Expense

0

Net Investments

0

Net Income(Loss) After Investments

-1,520,258

**St. Joseph Children's Home**  
**2024 Budget - Consolidated**

	<b>Account Description</b>	<b>2024 Budget</b>
40505-1180	Residential State Billing	5,738,880
40515-1310	Foster Care State Billing	1,461,308
40516-1310	Foster Care Home Study Billing	0
40520-1310	Adoption State Billing	22,500
40508-1182	BHSO Anthem	35,000
40509-1182	BHSO Passport	25,000
40512-1182	BHSO United Healthcare	20,000
40513-1182	BHSO Humana	20,000
40516-1182	BHSO BC/BS	20,000
40510-1270	CDC Parent	3,520,339
40522-1270	CDC - Ky Rev- FC-Kinship	0
40524-1270	CDC State FC CDC	0
40525-1270	CDC Govt. Subsidy	0
40526-1270	CDC Wait List	6,000
40528-1270	CDC Returned check fees	0
40530-1270	CDC Annual Registration and Supply Fee	55,000
41060-1270	Govt. Sustainment Payments	0
41065-1270	CDC-Ky Dept of ED. Food subsidy	50,000
40531-2040	Booth Income	500,000
40532-2040	Pre-sales/OnLine Raffle	20,000
xxxx-2040	Pre-Sales/Online Food & Drink	2,500
40533-2040	Music Event Ticket Sales	0
40535-2040	Peer to Peer Fundraising	0
40538-2040	In Kind Donations	50,000
40595-2040	Picnic Sponsorship	350,000
42005-2040	General Donation	30,000
42006-2040	Special Event - Gaming	0
42006-3000	Special Event - Capital Campaign	0
42007-2040	Special Event - Non- Gaming	125,000
43015-2040	Misc-Special Events	1,000
43021-2040	Interest Income	0
42005-2000	General Donation	800,000
42025-2000	Donations in Memory of/ Honor of	15,000
43008-2000	Estates & Legacy over 25K	0
43010-2000	Estate Legacy Income	6,000
43011-2000	VOCA Grant Revenue	80,000
43015-1180	Govt Sustainment	0
43015-1270	Other Income - Special Projects	0
43015-1310	Govt Sustainment	0
43015-2000	Other Misc Income	0
43018-2000	Gain on Sales of Assets	0

43021-2000	Interest Income	0
98000-3000	Capital Campaign Revenue	0
90000-2500	Unrealized Gains (Losses)	0
90010-2500	Gain/Loss on Beneficial Interest	0
90020-2500	Interest	0
90030-2500	Dividends	0
90040-2500	Beneficial Interest Distribution Income	0
	<b>Total Revenue</b>	<u>12,953,525</u>

**Wages & Benefits**

60505	Reg Wages	7,483,770
60510	Overtime	526,450
60520	VOCA Funded Payroll	44,000
60535	COVID Wages	0
	<b>Total Payroll</b>	<u>8,054,220</u>
61005	FICA	499,361
61010	Medicare	116,787
61015	403(B) Match	115,700
61020-1610	Other Payroll taxes	0
61504	HSA Employer Contribution	8,153
61505	Health Insurance Cost	949,630
61506	Health Insur/EE Paid Portion	-238,201
61507	LIFE/LTD/STD	67,536
61520	403B Plan Expenses	0
61525	Worker's Comp	74,039
61530	Tuition Staff Discounts	67,760
61540	Other benefits	0
	<b>Total Benefits</b>	<u>1,660,765</u>
62005	Total Travel and Mileage	11,280
61531	CDC Sibling/Referral Discounts	45,000
62501	Depreciation - Bldg	154,350
62515	Depreciation - Bldg Improvements	725,000
62520	Depreciation - Furniture & Fixtures	35,000
62525	Depreciation - Equipment	92,000
62530	Depreciation - Vehicles	13,600
63005	Grounds Maintenance	78,000
63007	Renovation Expense	0
63009	Insurance Loss	0
63010	General Maintenance	15,000
63011	Playground Project	9,000
63012	General Maintenance \	27,400
63013	General Maintenance - CDC	2,000
63015	Vehicle Maintenance	6,000
63020	Equipment Maintenance	60,000
63025	Other Maintenance	12,000

	HVAC Preventative Maintenance	35,000
63505	Electric and Gas Utilities	180,000
63510	Water/Sewer	45,000
63515	Local Phone	33,000
63530	Mobile Phones	21,000
64000	Employment Expense	35,000
64001	Foster Care Parent Screening	7,000
64010	Advertising - Foster Care	250
64015	Advertising	62,000
64016	Marketing Swag	1,500
64017	Marketing - Social Media/Photos	500
64018	Marketing - Printing	500
64019	Website Expenses	30,000
64025	Outsourced Printing	30,000
64026	Special Events	500
64027	Special Event Exp - Gaming	0
64028	Special Event Exp - Non- Gaming	50,000
64030	Public Relations	2,200
64031	Staff Incentives	5,230
64032	Staff Education Assistance Program	2,500
64505	General Liability Insurance	175,500
64506	Umbrella Insurance	21,200
64510	D&O Insurance	31,270
64515	Fleet Liability Insurance	36,290
64520	Insurance-Picnic	20,000
65010	Rent/Lease Equip	35,000
65025	Rent/Lease Picnic	42,000
65500	CDC Supplies	25,000
65505	Office Supplies	16,300
65510	Small Equipment/Furniture	37,050
65515	PAC Expenses	0
65520	Clothing/linens	48,500
65530	Medical	27,500
65540	Supplies	62,200
65541	VOCA Funded Supplies	20,000
65545	School Supplies	0
65546	Booth Prizes	65,000
65550	Toiletries	9,000
65555	Cleaning Services	124,000
65560	Cleaning Supplies	55,000
65565	Residential Allowances	15,000
65570	School/Education	0
65575	Activities	87,500
65579	Foster Parent Respite	3,000
65580	Foster Parent Payments	793,639
65583	Foster Parent Recruiting Exp	10,000
65640	FC Parent Reimbursement	1,000

66000	Food Vendors & Entertainment	75,000
66005	Food Service	1,019,679
66006	Staff Paid Lunches	-10,000
66007	Food Service Allocation	-630,869
66015	Outside Meals	13,700
66030	Beverages	50,000
66501	Accreditation	0
66510	Vehicle Registration	600
66520	License Fees	27,675
67005	Legal Fees	10,000
67010	Audit Fees	32,500
67015	Consulting Fees	133,000
67025	Merchandise	0
67030	Security	37,000
67040	Pest Control	2,250
67045	Postage/shipping	9,930
67050	Bank Fees	7,000
67051	Credit Card Fees	11,500
67055	Staff Ed/Seminars	50,650
67058	VOCA Funded Training	3,000
67060	Dues/Subscriptions	14,424
	Community Partners	5,000
67065	Membership Fees	23,300
67075	Payroll Services	55,000
67505	Interest Exp.	0
67515	Bad Debt	0
67535	Miscellaneous/Special Projects	38,000
68500	Hardware Maint.	1,000
68005	Billing Services	60,000
68505	Software Maintenance & Upgrade	79,600
68515	Computer Supplies	3,000
68600	Medical Records	48,900
95010	Investment Expense	0
	<b>Total Operating Expense</b>	<b>4,758,798</b>
	<b>Net Income (Loss)</b>	<b>-1,520,258</b>



Balance Sheet  
As of 3/31/2024

St. Joseph Children's Home (SJC)

		Prior			
		Year to Date	Year to Date	Variance	Var %
<b>Assets</b>					
<b>Current Assets</b>					
10145-1000	Petty Cash - Residential Activities	300	300	0	0.00
10150-1000	Gift Cards	7,902	8,009	107	1.35
10200-1000	SYB Operating	458,585	231,075	-227,510	-49.61
10210-1000	SYB Gaming	136,377	6,740	-129,637	-95.06
10215-1000	SYB-Capital Campaign	77,680	48,261	-29,419	-37.87
<b>Total Current Assets:</b>		<b>680,844</b>	<b>294,385</b>	<b>-386,459</b>	<b>-56.76</b>
<b>Accounts Receivable</b>					
10505-1000	A/R CDC Parents-00	973	385	-588	-60.43
10506-1000	A/R KY FC-Kinship CD:Balance Sheet	568	0	-568	-100.00
10508-1000	A/R-CDC 4C'S-01	8,329	16,860	8,531	102.43
10509-1000	A/R CDC-ECCAP:Balance Sheet	0	375	375	0.00
10510-1000	A/R Ky Finance Food Subsidy	5,576	6,538	962	17.25
10511-1000	KY Rev-FC-CDC:Balance Sheet	214	0	-214	-100.00
10535-1000	A/R Residential CHR-50	446,378	447,546	1,168	0.26
10538-1000	AR-BHSO	4,376	18,098	13,722	313.57
10540-1000	A/R Foster Care CHR-60	98,070	105,566	7,496	7.64
10541-1000	A/R Staff	0	600	600	0.00
10551-1000	Discount on Pledges Receivable	-151,631	-43,750	107,881	-71.15
10555-1000	Pledges Receivable - Pledges	2,767,556	2,330,283	-437,273	-15.80
10560-1000	Pledges Receivable - Operating	1,000	6,000	5,000	500.00
<b>Total Accounts Receivable:</b>		<b>3,181,409</b>	<b>2,888,501</b>	<b>-292,908</b>	<b>-9.21</b>
<b>Prepaid Expenses</b>					
12005-1000	Prepaid Insurance	66,694	83,557	16,863	25.28
12020-1000	Prepaid-Other	38,347	42,293	3,946	10.29
<b>Total Prepaid Expenses:</b>		<b>105,041</b>	<b>125,850</b>	<b>20,809</b>	<b>19.81</b>
<b>Fixed Assets</b>					
12505-1000	Land	1,683,500	1,683,500	0	0.00
12510-1000	Land Improvements	128,159	144,794	16,635	12.98
12515-1000	Buildings	6,173,755	6,173,755	0	0.00
12520-1000	Building Improvements	17,997,826	19,355,430	1,357,604	7.54
12525-1000	Furniture and Fixtures	717,027	685,837	-31,190	-4.35
12530-1000	Equipment	1,297,550	1,333,596	36,046	2.78
12535-1000	Vehicles	251,084	282,950	31,866	12.69
12550-1000	Construction in process	1,434,097	0	-1,434,097	-100.00
13005-1000	Accumulated Depreciation	-4,426,177	-5,274,720	-848,543	19.17
<b>Total Fixed Assets:</b>		<b>25,256,821</b>	<b>24,385,142</b>	<b>-871,679</b>	<b>-3.45</b>
<b>Other Assets</b>					
13503-1000	PNC-Ben'l Interest in Assets - Mattingly B	953,897	1,014,481	60,584	6.35
13505-1000	Atlas Brown-Short Term	5,348,491	7,736,837	2,388,346	44.65
13506-1000	Atlas Brown-Long-Term	5,907,005	7,398,784	1,491,779	25.25
13509-1000	JP Morgan (Claussnitzer) Perm Rest.	303,661	338,937	35,276	11.62
13513-1000	Bnfcial Int in Trust Godfrey - Perm Rest	632,580	701,219	68,639	10.85
13514-1000	Bnfcial Int in Assets-Mattingly Trust A	149,618	215,123	65,505	43.78
13517-1000	Wm & Hilde Shemill Beneficial Trust	411,572	451,068	39,496	9.60
13520-1000	Right of Use Asset:Balance Sheet	91,462	91,462	0	0.00
13521-1000	Ben. Intrst-Hagan	222,191	258,981	36,790	16.56

Balance Sheet  
As of 3/31/2024

St. Joseph Children's Home (SJC)

		Prior			
		Year to Date	Year to Date	Variance	Var %
<b>Total Other Assets:</b>		14,020,477	18,206,892	4,186,415	29.86
<b>Total Assets:</b>		43,244,592	45,900,770	2,656,178	6.14
<b>Liabilities</b>					
<b>Current Liabilities</b>					
20505-1000	Retainage Payable	158,292	0	-158,292	-100.00
20510-1000	Health Fund Claims Payable	22,856	-4,049	-26,905	-117.72
20556-1000	M Care FSA	3,430	14,882	11,452	333.88
20557-1000	D Care FSA	0	1,000	1,000	0.00
20558-1000	Employee Financial Assistance	-14	548	562	-4,014.29
20560-1000	403B Retirement Plan	0	169	169	0.00
20575-1000	Right of Use ST:Balance Sheet	26,652	26,652	0	0.00
21005-1000	Accrued Wages	117,879	178,497	60,618	51.42
21007-1000	Accrued Vacation	122,615	135,086	12,471	10.17
21020-1000	Accounts Payable	279,282	61,063	-218,219	-78.14
21040-1000	Accrued Other	10,035	10,715	680	6.78
<b>Total Current Liabilities:</b>		741,027	424,563	-316,464	-42.71
<b>Long-Term Liabilities</b>					
22045-1000	Right of Use Liability - LT	64,810	64,810	0	0.00
<b>Total Long-Term Liabilities:</b>		64,810	64,810	0	0.00
<b>Total Liabilities:</b>		805,837	489,373	-316,464	-39.27
<b>Equity</b>					
<b>Equity</b>					
30000-1000	Retained Earnings-Current Year	303,695	687,642	383,947	126.43
30000-1000	Equity	38,527,156	41,115,851	2,588,695	6.72
32000-1000	Permanently Restrctd Net Asset	386,974	386,974	0	0.00
<b>Total Equity:</b>		39,217,825	42,190,467	2,972,642	7.58
<b>Equity</b>					
31000-1000	Net Assets - Temporarily Restr	3,220,930	3,220,930	0	0.00
<b>Total Equity:</b>		3,220,930	3,220,930	0	0.00
<b>Total Equity:</b>		42,438,755	45,411,397	2,972,642	7.00
<b>Total Liabilities &amp; Equity:</b>		43,244,592	45,900,770	2,656,178	6.14

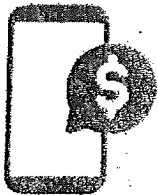


P.O. BOX 32890  
LOUISVILLE, KY 40232

Return Service Requested

Page: 1 of 12  
Statement Date: 05/31/2024  
Primary Account: XXXXXXXXXXXX0388

ST JOSEPH CHILDRENS HOME  
OPERATING ACCOUNT  
2823 FRANKFORT AVE  
LOUISVILLE KY 40206



## FEE CHANGE ALERT

EFFECTIVE 7/15, THE OUTGOING INTERNATIONAL WIRE TRANSFER FEE WILL INCREASE FROM \$50 TO \$55.

### Business Interest Checking TM ACCOUNT XXXXXXXXXXXX0388

INTEREST THIS STATEMENT	66.78	82 CREDITS	268,459.02
			902,080.57
INTEREST P2024	551.57	120 DEBITS	965,801.46
MINIMUM BALANCE	142,537.10	THIS STATEMENT 05/31/24	204,738.13
AVG AVAILABLE BALANCE	314,498.15		
AVERAGE BALANCE	316,855.10		
TOTAL DAYS IN STATEMENT PERIOD 05/01/24 THROUGH 05/31/24:			31

### DEPOSITS

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	05/03	8.00		05/24	50.00		05/24	196.00
	05/03	300.00		05/24	134.00			
	05/24	30.00		05/24	136.00			

### OTHER CREDITS

DESCRIPTION	DATE	AMOUNT
HCCLAIMPMT HNB - ECHO TRN*1*1134661622*1341858379\	05/01	340.45
REMOTE CAPTURE DEPOSIT	05/03	30.00
REMOTE CAPTURE DEPOSIT	05/03	100.00
REMOTE CAPTURE DEPOSIT	05/03	275.00
REMOTE CAPTURE DEPOSIT	05/03	300.00
REMOTE CAPTURE DEPOSIT	05/03	391.00

Page: 2 of 12  
 Statement Date: 05/31/2024  
 Primary Account: XXXXXXXXXXXX0388

OTHER CREDITS (continued)		
DESCRIPTION	DATE	AMOUNT
GREATERGIVING PAYABLES 012662	05/03	490.21
KY FINANCE KYPAYMENTS	05/03	958.16
REMOTE CAPTURE DEPOSIT	05/03	1,761.60
REMOTE CAPTURE DEPOSIT	05/03	1,780.00
REMOTE CAPTURE DEPOSIT	05/03	6,519.00
St Joseph Childr AchCollect XXXXXX5286	05/06	395.00
REMOTE CAPTURE DEPOSIT	05/06	1,135.71
HCCLAIMPMT HNB - ECHO TRN*1*	05/06	1,589.74
St Joseph Childr AchCollect XXXXXX5286	05/06	58,397.12
HCCLAIMPMT HNB - ECHO TRN*1*	05/08	174.63
ELDERLAW PLLC PAYROLL 07246000052129X	05/08	750.00
HCCLAIMPMT ANTHEM BLUE KY5C TRN*1*	05/09	185.26
CASH DISB UNIFYHR LLC ACH PMT ST. JOSEPH CATHOLIC ORPHANSOCIETY 202404 CO	05/09	753.86
KY FINANCE KYPAYMENTS	05/09	99,510.56
KY FINANCE KYPAYMENTS	05/09	393,842.00
REMOTE CAPTURE DEPOSIT	05/10	75.00
REMOTE CAPTURE DEPOSIT	05/10	100.00
REMOTE CAPTURE DEPOSIT	05/10	444.22
GREATERGIVING PAYABLES 012662	05/10	1,851.73
REMOTE CAPTURE DEPOSIT	05/10	4,830.00
KY FINANCE KYPAYMENTS	05/10	7,056.00
REMOTE CAPTURE DEPOSIT	05/10	26,145.00
HCCLAIMPMT HNB - ECHO TRN*1*	05/13	1,306.16
KY FINANCE KYPAYMENTS	05/13	2,799.20
St Joseph Childr AchCollect XXXXXX5286	05/13	57,721.62
HCCLAIMPMT HHP TRN*1*	05/14	93.05
HCCLAIMPMT HHP TRN*1*	05/14	141.47
HCCLAIMPMT ANTHEM BLUE KY5C TRN*1*	05/16	93.05
HCCLAIMPMT ANTHEM BLUE KY5C TRN*1*	05/16	326.22
REMOTE CAPTURE DEPOSIT	05/17	50.00
REMOTE CAPTURE DEPOSIT	05/17	200.00
REMOTE CAPTURE DEPOSIT	05/17	752.94
GREATERGIVING PAYABLES 012662	05/17	802.47
KY FINANCE KYPAYMENTS	05/17	880.00
REMOTE CAPTURE DEPOSIT	05/17	2,665.00
KY FINANCE KYPAYMENTS	05/17	14,776.00
REMOTE CAPTURE DEPOSIT	05/17	29,610.00
Returned Check #16280 REFER TO MAKER	05/20	19.40
AchCollect St Joseph Childr Application Fee for BabySibling	05/20	50.00
HCCLAIMPMT HNB - ECHO TRN*1*	05/20	1,467.83
St Joseph Childr AchCollect XXXXXX5286	05/20	57,721.62
Nationwide Gifts 97252091	05/21	19.34
ELDERLAW PLLC PAYROLL	05/22	750.00
REMOTE CAPTURE DEPOSIT	05/23	20.00
REMOTE CAPTURE DEPOSIT	05/23	30.00
REMOTE CAPTURE DEPOSIT	05/23	75.00
HCCLAIMPMT ANTHEM BLUE KY5C TRN*1*	05/23	150.52
REMOTE CAPTURE DEPOSIT	05/23	276.87
REMOTE CAPTURE DEPOSIT	05/23	1,745.00

Page: 3 of 12  
 Statement Date: 05/31/2024  
 Primary Account: XXXXXXXXXXXX0388

## OTHER CREDITS (continued)

DESCRIPTION	DATE	AMOUNT
HCCLAIMPMT HHP TRN*1*	05/24	87.58
GREATERGIVING PAYABLES 012662	05/24	161.50
KYPAYMENTS KY FINANCE NTE*EF. *ST JOS	05/24	6,613.39
Incoming Wire 75944324 NATIONAL CHRISTIAN FOUNDATION INC	05/24	10,000.00
St Joseph Childr AchCollect XXXXXX5286	05/28	225.00
HCCLAIMPMT HNB - ECHO TRN*1*	05/28	230.63
St Joseph Childr AchCollect XXXXXX5286	05/28	54,831.62
REMOTE CAPTURE DEPOSIT	05/29	100.00
HCCLAIMPMT HNB - ECHO TRN*1*	05/30	175.16
KY FINANCE KYPAYMENTS	05/30	290.00
REMOTE CAPTURE DEPOSIT	05/31	30.00
INTEREST AT .250000 %	05/31	66.78
HCCLAIMPMT HHP TRN*1*	05/31	87.58
REMOTE CAPTURE DEPOSIT	05/31	301.50
GREATERGIVING PAYABLES 012662	05/31	914.57
REMOTE CAPTURE DEPOSIT	05/31	1,500.00
REMOTE CAPTURE DEPOSIT	05/31	2,075.00
REMOTE CAPTURE DEPOSIT	05/31	3,812.25
REMOTE CAPTURE DEPOSIT	05/31	5,000.00
REMOTE CAPTURE DEPOSIT	05/31	30,000.00

## CHECKS

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
6313*	05/24	300.00	16249*	05/01	10,000.00	16279	05/17	1,964.60
16088*	05/14	25.00	16251	05/07	274.86	16280*	05/17	19.40
16196*	05/09	296.12	16252	05/14	279.71	16280	05/17	19.40
16206*	05/14	115.54	16253	05/07	500.00	16281	05/14	82.00
16210*	05/07	150.00	16254	05/09	129.99	16282	05/14	389.74
16221*	05/28	200.00	16255	05/08	2,498.77	16283*	05/14	310.67
16225*	05/01	504.00	16256	05/10	538.15	16286	05/14	578.00
16227*	05/14	100.00	16257	05/22	1,295.00	16287	05/16	33.98
16233*	05/29	15.04	16258	05/15	225.00	16288	05/15	1,845.00
16237	05/09	90.00	16259	05/09	10,000.00	16289	05/14	958.00
16238	05/02	120.81	16260	05/14	3,215.90	16290	05/29	50.00
16239	05/02	345.00	16261	05/07	1,164.55	16291*	05/29	50.00
16240	05/10	2,500.00	16262*	05/08	70.95	16294	05/21	500.00
16241	05/06	175.00	16264*	05/03	467.61	16295*	05/30	4,330.00
16242	05/06	9.89	16266*	05/16	497.51	16297	05/24	59.98
16243	05/01	233.30	16268	05/14	619.33	16298	05/21	304.47
16244*	05/03	194.10	16269*	05/15	356.47	16299	05/28	49.81
16246	05/02	1,334.52	16271*	05/14	95.44	16300*	05/31	5,759.21
16247	05/02	37.93	16276	05/16	141.75	416284*	05/17	1,301.28
16248	05/03	600.00	16277*	05/15	630.00	99341357	05/15	5,180.74

(\*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

Page: 4 of 12  
 Statement Date: 05/31/2024  
 Primary Account: XXXXXXXXXXXX0388

## OTHER DEBITS

DESCRIPTION	DATE	AMOUNT
FUSION ICE C107 BILLPMT	05/01	160.20
LEASE PMT Quadjent Leasing NTE Lease# N22062657	05/01	483.86
THE HARFORD MUTU BILLPAY THE HARFORD MUT	05/02	5,482.30
Square Inc SQ240503 T3X9KJ76HV3JQ44	05/03	37.10
DERBY CITY ENVIR	05/07	175.00
CHARD SNYDER DEBCARDTX SJCOSXXXXX5286	05/07	303.73
ACH Payments Tracking ID:7717023	05/07	1,000.00
LOUISVILLE WATER PAYMENTS XXXXXX0000	05/07	2,244.35
Sysco Corporatio Payment USBLXXXXX9329S	05/07	15,307.44
HOME DEPOT ONLINE PMT 601375877486175	05/09	498.66
J2152 OFF STRAUSE LAW GROUTRN*1*CZ1000074N5KGIRMR*IK*STRAUSE LAW GROUP PLLC	05/09	500.00
CHARLES SCHWAB RTRMT PLAN D0TPAXXXXXX3762	05/09	15,745.68
TRANSFER TO BUSINESS INTEREST ACCOUNTXXXXXXXXXXXXXXXXXXXXX0337	05/09	299,323.30
Service Charge	05/10	512.00
TRANSFER TO BUSINESS INTEREST ACCOUNTXXXXXXXXXXXXXXXXXXXXX0337	05/10	1,724.30
UNITED HEALTHCAR EDI PAYMTS	05/10	73,719.92
USBEquipFinance CNTRCT PMT 500-0569995-000	05/13	413.81
UNIMERICA INS CO BENEFITS 5603765-148473	05/13	1,430.19
ACH Payments Tracking ID:7744294	05/13	53,846.00
CHARD SNYDER DEBCARDTX SJCOSXXXXX5286	05/14	285.96
ACH Payments Tracking ID:7752731	05/15	306.00
ACH Payments Tracking ID:7751889	05/15	4,607.08
1ST BANKCARD CTR ONLINE PMT CCXXXXXX2349	05/15	19,158.20
Sysco Corporatio Payment USBLXXXXX9329S	05/16	5,613.61
PHILA INS CO INS IN 86233	05/16	12,532.06
SPECTRUM SPECTRUM 8516939	05/20	699.00
USBEquipFinance CNTRCT PMT 500-0612245-000	05/20	1,853.10
TRANSFER TO BUSINESS INTEREST ACCOUNTXXXXXXXXXXXXXXXXXXXXX0337	05/20	2,167.70
Standard Ins premium STASICXXXXX4508	05/20	7,747.96
CHARD SNYDER DEBCARDTX SJCOSXXXXX5286	05/21	44.20
CINTASCORPORATIO 67EAA77A3D XXXXXX7118	05/21	2,794.77
MET LIFE INS. CO ECOM DEBT 1ECOMMERCE DEB	05/22	177.75
CHARD,SNYDER CORP COLL XX-XXX5286	05/23	100.00
ACH Payments Tracking ID:7787073	05/23	1,200.00
ACH Payments Tracking ID:7787250	05/23	3,099.93
CHARLES SCHWAB RTRMT PLAN D0TPAXXXXXX3762	05/23	16,103.76
TRANSFER TO BUSINESS INTEREST ACCOUNTXXXXXXXXXXXXXXXXXXXXX0337	05/23	306,275.53
LOUISVILLE WATER PAYMENTS XXXXXX0000	05/24	145.53
LOUISVILLE WATER PAYMENTS XXXXXX0000	05/24	145.53
TRANSFER TO BUSINESS INTEREST ACCOUNTXXXXXXXXXXXXXXXXXXXXX0337	05/24	1,759.50
LOUISVILLE WATER PAYMENTS XXXXXX0000	05/24	2,711.04
Louisville Gas & PAYMENT	05/28	37.96
Louisville Gas & PAYMENT	05/28	44.72
Louisville Gas & PAYMENT	05/28	119.58
Louisville Gas & PAYMENT	05/28	156.82
Louisville Gas & PAYMENT	05/28	237.03
ATT Payment 556621003MYW9V	05/28	310.20
Louisville Gas & PAYMENT	05/28	505.86

Page: 5 of 12  
 Statement Date: 05/31/2024  
 Primary Account: XXXXXXXXXXXX0388

**OTHER DEBITS (continued)**

	DATE	AMOUNT
Louisville Gas & PAYMENT	05/28	728.40
Louisville Gas & PAYMENT	05/28	741.50
Louisville Gas & PAYMENT	05/28	1,042.59
Louisville Gas & PAYMENT	05/28	1,117.88
Sysco Corporatio Payment USBLXXXX9329S	05/28	5,859.54
Louisville Gas & PAYMENT	05/28	7,373.23
CHARD SNYDER DEBCARDTX SJCOSXXXX5286	05/29	75.19
ACH Payments Tracking ID:7809416	05/29	2,878.77
CHECK 5612 DEPOSITED TWICE ON 5/23/24	05/30	100.00
SPECTRUM MONTHLY RECEIVABLE STJOCHIHO	05/30	2,742.10
FUSION ICE C107 BILLPMT	05/31	460.20
PHILA INS CO INS IN 86233	05/31	15,040.52

**DAILY BALANCE**

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
05/01	257,438.11	05/13	435,671.86	05/23	142,537.10
05/02	250,137.55	05/14	428,851.09	05/24	154,823.99
05/03	261,751.71	05/15	396,542.60	05/28	191,586.32
05/06	323,084.39	05/16	378,142.96	05/29	188,617.32
05/07	301,964.46	05/17	424,574.69	05/30	181,910.38
05/08	300,319.37	05/20	471,365.78	05/31	204,738.13
05/09	468,027.30	05/21	467,741.68		
05/10	429,534.88	05/22	467,018.93		



**FEDERAL FORM 990**

**St. Joseph Catholic Orphan Society does not file the Federal Form 990 because it is listed in the National Catholic Director published by Kennedy Brothers.**

**The Board of Trustees is responsible for the affairs of the Home, and this is true of fund raising and spending. No funds are obtained from a church group. The services provided by the Society are based on the need of the persons receiving them.**

**An audit of the financial affairs is performed each year and is available upon request.**



# COTTON & ALLEN

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

First Trust Centre  
Suite 201 South  
200 South Fifth Street  
Louisville, KY 40202-3226  
(502) 589-6050  
Fax (502) 581-9016  
www.cottonandallen.com

November 5, 1999

William Cotton, CPA  
1892-1963

Nolen C. Allen, CPA  
Richard A. Deminger, CPA  
C. Robert Montgomery, CPA  
Roy B. Hill, CPA  
Larry J. Mehler, CPA  
John J. Balbach, CPA  
Jan H. Seitz, CPA  
Gwen E. Titton, CPA  
W. Allen Priest, CPA  
Mark S. Knipp, CPA  
David J. Wilkerson, CPA

Theresa J. Badlner, CPA  
Gary R. Roth, CPA  
Russell K. Houlkins, CPA  
Patrick D. Wicke, CPA  
Kevin E. Judd, CPA  
Laura L. Stallard, CPA  
Robert B. Lindsey, CPA  
Kevin W. Cornwell, CPA  
Shannon K. Bryant, CPA  
Melissa S. Miller, CPA  
Robert J. Montague, CPA  
Suz B. Thomas, CPA, JD, CMA  
Jennifer A. Blandford, CPA  
Jacqueline L. Miller, CPA  
Jean L. Smith, CPA  
Mary E. Donohue, CPA  
Carl E. Biber, CPA  
Joseph M. Legel, CPA

Louis A. Kosse, CPA  
David L. Chervenak, CPA

Mr Dennis Davis  
St Joseph Catholic Orphans Society  
2823 Frankfort Avenue  
Louisville, KY 40206

re: Public inspection of 990's for non-profit organizations

Dear Dennis:

St Joseph Catholic Orphans Society considers itself to be an auxiliary of the Church, and as such, is exempt from filing Form 990. Consequently, regulations requiring non-profit organizations to make Form 990 available for public inspection do not affect St Joseph Catholic Orphan Society, which does not file Form 990. Churches and their auxiliaries are exempt from Form 990 requirements under the constitutional doctrine of separation of church and state.

Non-profit organizations are also required to make their application for tax-exemption available for public inspection. As an auxiliary of the Church, St. Joseph Catholic Orphan Society does not have to apply for its tax exemption. As in the case of Form 990, the regulation requiring public availability of exemption applications does not affect St Joseph Catholic Orphan Society.

Should anyone request a copy of Form 990 or your tax-exempt application, you may give them a copy of this letter. Don't hesitate to call me if you have any questions.

Yours truly,



Larry Mehler, CPA

Form **W-9**  
(Rev. March 2024)  
Department of the Treasury  
Internal Revenue Service

## Request for Taxpayer Identification Number and Certification

Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

**Before you begin.** For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

**1** Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

**St Joseph Catholic Orphan Society**

**2** Business name/disregarded entity name, if different from above.

**St. Joseph Children's Home**

**3a** Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes.

- ☐ Individual/sole proprietor    ☐ C corporation    ☐ S corporation    ☐ Partnership    ☐ Trust/estate
- ☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership)  
Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner.
- ☒ Other (see instructions) **501(C)(3)**

**4** Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) \_\_\_\_\_

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) \_\_\_\_\_

**3b** If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. ☐

(Applies to accounts maintained outside the United States.)

**5** Address (number, street, and apt. or suite no.). See instructions.

**2823 Frankfort Avenue**

**6** City, state, and ZIP code

**Louisville, KY 40206**

**7** List account number(s) here (optional)

Requester's name and address (optional)

### Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Social security number**

-

or

**Employer identification number**

-

**Note:** If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

### Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

**Sign Here**

Signature of U.S. person

*Sara Schott*

Date

*5/20/2024*

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

## What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

## Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

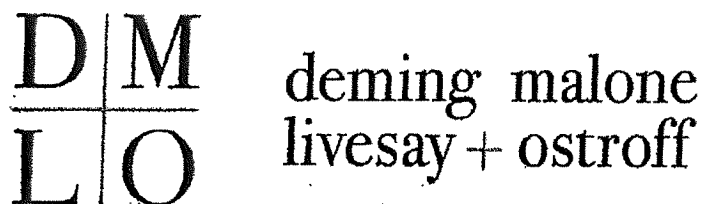
**ST. JOSEPH CATHOLIC ORPHAN SOCIETY**

**FINANCIAL STATEMENTS**

**Years Ended December 31, 2022 and 2021**

**Table of Contents**

	<b>Page</b>
<b>Independent Auditors' Report</b>	<b>1 and 2</b>
<b>Financial Statements</b>	
Statements of financial position	3
Statements of activities	4
Statements of functional expenses	5
Statements of cash flows	6
Notes to financial statements	7 - 23



**Independent Auditors' Report**

To the Board of Trustees  
St. Joseph Catholic Orphan Society  
Louisville, Kentucky

**Opinion**

We have audited the accompanying financial statements of St. Joseph Catholic Orphan Society (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Joseph Catholic Orphan Society as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of St. Joseph Catholic Orphan Society and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Joseph Catholic Orphan Society's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of St. Joseph Catholic Orphan Society's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Joseph Catholic Orphan Society's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Deming, Malone, Lussey & Petroff*

Louisville, Kentucky  
May 22, 2023

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY****STATEMENTS OF FINANCIAL POSITION**

December 31, 2022 and 2021

<b>Assets</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
Cash, cash equivalents, and designated cash:		
Cash and cash equivalents	\$ 695,893	\$ 524,299
Board designated cash	148,336	766,610
	844,229	1,290,909
Accounts receivable	571,517	399,667
Pledges receivable	822,406	877,921
Prepaid expenses	123,945	92,295
<b>Total current assets</b>	<b>2,362,097</b>	<b>2,660,792</b>
<b>Property and Equipment</b>		
Land	1,811,659	1,797,804
Buildings and improvements	24,171,582	17,518,722
Furniture and equipment	2,006,912	1,743,909
Vehicles	251,084	229,755
Construction in progress	507,558	508,040
	28,748,795	21,798,230
Less accumulated depreciation	4,179,592	4,436,590
	24,569,203	17,361,640
<b>Other Assets</b>		
Investments	11,389,463	17,841,894
Operating leases, right-of-use-asset	91,462	
Pledges receivable	2,073,019	2,549,247
Beneficial interest in assets held by others	2,573,690	3,287,636
<b>Total other assets</b>	<b>16,127,634</b>	<b>23,678,777</b>
<b>Total assets</b>	<b>\$ 43,058,934</b>	<b>\$ 43,701,209</b>

See Notes to Financial Statements.

<b>Liabilities and Net Assets</b>	<u>2022</u>	<u>2021</u>
<b>Current Liabilities</b>		
Accounts payable	\$ 398,279	\$ 617,790
Accrued expenses	434,137	315,916
Current portion of operating lease liabilities	<u>26,652</u>	
<b>Total current liabilities</b>	<u>859,068</u>	<u>933,706</u>
<b>Other Liabilities</b>		
Operating lease liabilities, less current maturities	<u>64,810</u>	
<b>Total liabilities</b>	<u>923,878</u>	<u>933,706</u>
<b>Net Assets</b>		
Without donor restrictions:		
Undesignated	26,848,968	19,845,368
Board designated	<u>12,608,950</u>	<u>19,570,665</u>
<b>Total without donor restrictions</b>	<u>39,457,918</u>	<u>39,416,033</u>
With donor restrictions:		
Restricted by purpose or time	1,153,775	1,397,787
Restricted in perpetuity	<u>1,523,363</u>	<u>1,953,683</u>
<b>Total with donor restrictions</b>	<u>2,677,138</u>	<u>3,351,470</u>
<b>Total net assets</b>	<u>42,135,056</u>	<u>42,767,503</u>
<b>Total liabilities and net assets</b>	<u>\$ 43,058,934</u>	<u>\$43,701,209</u>



**ST. JOSEPH CATHOLIC ORPHAN SOCIETY****STATEMENTS OF ACTIVITIES**  
**Years Ended December 31, 2022 and 2021**

	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues and other support</b>			
Child development center tuition	\$ 1,946,218		\$ 1,946,218
Resident care revenues	4,909,688		4,909,688
Home based service revenues	1,092,334		1,092,334
Behavioral health service revenues	6,148		6,148
Net investment return	(1,048,869)		(1,048,869)
Picnic income	838,447		838,447
Legacies and bequests	234,325		234,325
Contributions and grants	860,181	\$ 1,578,035	2,438,216
Childcare sustainment funding		250,228	250,228
In-kind contributions	56,311		56,311
PPP loan forgiveness			
Other income	13,266		13,266
(Loss) gain on disposal of assets	(95,791)		(95,791)
Change in beneficial interest in assets held by others		(713,946)	(713,946)
Net assets released from restrictions	1,788,649	(1,788,649)	
<b>Total revenues and other support</b>	<b>10,600,907</b>	<b>(674,332)</b>	<b>9,926,575</b>
<b>Expenses</b>			
Program services	7,769,942		7,769,942
Management and general	1,834,419		1,834,419
Fund-raising	954,661		954,661
<b>Total expenses</b>	<b>10,559,022</b>		<b>10,559,022</b>
<b>Change in total net assets</b>	<b>41,885</b>	<b>(674,332)</b>	<b>(632,447)</b>
Net assets at beginning of year	39,416,033	3,351,470	42,767,503
Net assets at end of year	<u>\$ 39,457,918</u>	<u>\$ 2,677,138</u>	<u>\$ 42,135,056</u>

See Notes to Financial Statements.

2021		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 1,424,484		\$ 1,424,484
3,485,379		3,485,379
1,407,750		1,407,750
755		755
1,102,460		1,102,460
215,554		215,554
308,646		308,646
727,345	\$ 2,308,583	3,035,928
	375,514	375,514
16,951		16,951
1,162,845		1,162,845
601		601
733,439		733,439
	362,643	362,643
<u>7,676,419</u>	<u>(7,676,419)</u>	
18,262,628	(4,629,679)	13,632,949
6,351,845		6,351,845
1,542,529		1,542,529
<u>606,684</u>		<u>606,684</u>
<u>8,501,058</u>		<u>8,501,058</u>
9,761,570	(4,629,679)	5,131,891
<u>29,654,463</u>	<u>7,981,149</u>	<u>37,635,612</u>
<u>\$ 39,416,033</u>	<u>\$ 3,351,470</u>	<u>\$ 42,767,503</u>

## ST. JOSEPH CATHOLIC ORPHAN SOCIETY

## STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended December 31, 2022 and 2021

2022

	Program Services					Supporting Services			
	Child	Residential	Home	Behavioral	Total	Management	Fund-raising		Total
	Development Center	Services	Based Services	Health Services	Program Services	and General	Picnic	Other	
Salaries	\$ 1,480,015	\$ 2,654,299	\$ 420,859		\$ 4,555,173	\$ 822,022	\$ 29,376	\$ 347,953	\$ 5,754,524
Depreciation	73,233	424,528	26,001		523,762	225,803	12,206	12,206	773,977
Program supplies and expenses	14,794	125,851	457,545		598,190	22,578	82,984	23,294	727,046
Food, provisions, kitchen	258,292	241,302			499,594		146,807		646,401
Employee benefits	139,920	295,485	62,224		497,629	59,396	3,981	28,282	589,288
Payroll taxes	109,011	192,534	30,509		332,054	59,003	2,101	25,565	418,723
Miscellaneous	17,661	20,620	11,318		49,599	117,817	137,580	15,861	320,857
Utilities	30,625	111,607	11,743		153,975	98,548	5,222	5,104	262,849
Consulting and professional fees	7,936	39,999	4,515	\$ 60,000	112,450	101,366	1,323	1,323	216,462
Repairs and maintenance	23,288	88,536	6,550		118,374	60,586	18,209	4,186	201,355
Insurance	17,437	45,886	3,924		67,247	59,861	5,488	14,530	147,126
House supplies and cleaning	14,402	51,608	4,801		70,811	44,407	2,400	2,400	120,018
Office supplies	3,913	10,969	1,292		16,174	71,753	317	11,268	99,512
Education and entertainment outside home		95,542			95,542				95,542
Conferences, training and dues	3,965	7,654	9,324		20,943	37,458		7,627	66,028
Workers' compensation	5,867	38,880	4,357		49,104	3,212	228	1,415	53,959
Directors' and officers' insurance						24,440			24,440
Employment expenses						23,509			23,509
Truck and auto expense		8,436	864		9,300			864	10,164
Postage		21			21	2,660	1,050	3,511	7,242
	<u>\$ 2,200,359</u>	<u>\$ 4,453,757</u>	<u>\$ 1,055,826</u>	<u>\$ 60,000</u>	<u>\$ 7,769,942</u>	<u>\$ 1,834,419</u>	<u>\$ 449,272</u>	<u>\$ 505,389</u>	<u>\$ 10,559,022</u>

	2021							
	Program Services				Supporting Services			
	Child Development Center	Residential Services	Home Based Services	Behavioral Health Services	Total Program Services	Management and General	Fund-raising Picnic Other	Total
Salaries	\$ 1,032,038	\$ 2,047,392	\$ 409,034		\$ 3,488,464	\$ 779,123	\$ 28,925 \$ 353,089	\$ 4,649,601
Depreciation	24,401	247,343	9,273		281,017	75,235	4,067	364,386
Program supplies and expenses	10,033	109,832	634,014		753,879	22,114	27,201 18,581	821,775
Food, provisions, kitchen	202,153	238,151			440,304		9,171	449,475
Employee benefits	127,936	293,670	61,328		482,934	84,728	3,711 30,415	601,788
Payroll taxes	75,461	149,198	25,684		250,343	57,453	2,069 26,094	335,959
Miscellaneous	13,149	16,089	20,156		49,394	95,994	23,944 12,991	182,323
Utilities	28,641	104,000	10,569		143,210	91,099	4,839 4,774	243,922
Consulting and professional fees	6,682	31,722	8,608	\$ 35,000	82,012	53,712	1,114 1,114	137,952
Repairs and maintenance	21,030	74,371	5,311		100,712	49,163	13,503 2,655	166,033
Insurance	19,581	51,753	4,197		75,531	62,943		139,873
House supplies and cleaning	11,464	41,081	3,821		56,366	35,349	1,911 1,911	95,537
Office supplies	4,090	7,613	1,261		12,964	61,112	379 14,727	89,182
Education and entertainment outside home		61,904			61,904			61,904
Conferences, training and dues	2,218	7,031	2,923		12,172	20,463		40,950
Workers' compensation	7,027	47,664	3,954		58,645	3,847	274 1,692	64,458
Directors' and officers' insurance						22,911		22,911
Employment expenses						23,734		23,734
Truck and auto expense		1,720	179		1,899			2,075
Postage		95			95	3,549	145 3,431	7,220
	<u>\$ 1,585,904</u>	<u>\$ 3,530,629</u>	<u>\$ 1,200,312</u>	<u>\$ 35,000</u>	<u>\$ 6,351,845</u>	<u>\$ 1,542,529</u>	<u>\$ 121,253</u> <u>\$ 485,431</u>	<u>\$ 8,501,058</u>

See Notes to Financial Statements.

**ST. JOSEPH CATHOLIC ORPHAN SOCIETY****STATEMENTS OF CASH FLOWS**  
Years Ended December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<b>Cash Flows from Operating Activities</b>		
Cash received from services provided	\$ 7,795,804	\$ 6,361,512
Cash received from contributions and grants	2,546,843	1,997,449
Cash paid to suppliers and employees	(9,818,604)	(7,850,243)
Investment income received	344,696	303,098
Interest paid	<u>(68)</u>	<u>(201)</u>
<b>Net cash provided by operating activities</b>	<u>868,671</u>	<u>811,615</u>
<b>Cash Flows from Investing Activities</b>		
Purchases of property and equipment	(8,125,333)	(10,248,168)
Proceeds from sale of property and equipment		17,000
Proceeds from sale of land held for sale	5,000	1,878,014
Purchases of investments	(9,931,764)	(5,614,788)
Proceeds from sale of investments	<u>14,990,630</u>	<u>11,631,562</u>
<b>Net cash used in investing activities</b>	<u>(3,061,467)</u>	<u>(2,336,380)</u>
<b>Cash Flows from Financing Activities</b>		
Donations received for long-term purposes	<u>1,746,116</u>	<u>1,725,373</u>
<b>Net change in cash, cash equivalents, and designated cash</b>	(446,680)	200,608
Cash, cash equivalents, and designated cash at beginning of year	<u>1,290,909</u>	<u>1,090,301</u>
Cash, cash equivalents, and designated cash at end of year	<u>\$ 844,229</u>	<u>\$ 1,290,909</u>

See Notes to Financial Statements.

	<u>2022</u>	<u>2021</u>
<b>Reconciliation of Net Change in Total Net Assets to Net Cash Provided by Operating Activities</b>		
<b>Net change in total net assets</b>	<b>\$ (632,447)</b>	<b>\$ 5,131,891</b>
Adjustments to reconcile net change in total net assets to net cash provided by operating activities:		
Depreciation	773,977	364,386
Discounts on long-term pledges	(10,372)	16,575
Loss (gain) on disposal of assets	95,791	(733,439)
Change in beneficial interest in assets held by others	713,946	(362,643)
Net realized and unrealized loss (gain) on investments	1,393,565	(799,362)
PPP loan forgiveness		(1,162,845)
Donations for long-term purposes	(1,746,116)	(1,725,373)
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(171,850)	42,543
Pledges receivable	542,115	(229,395)
Prepaid expenses	(31,650)	(2,396)
Increase (decrease) in:		
Accounts payable	(176,509)	362,516
Accrued expenses	<u>118,221</u>	<u>(90,843)</u>
Total adjustments	<u>1,501,118</u>	<u>(4,320,276)</u>
<b>Net cash provided by operating activities</b>	<b>\$ <u>868,671</u></b>	<b>\$ <u>811,615</u></b>
<b>Supplemental Schedule of Noncash Investing and Financing Activities</b>		
<b>Purchase of property and equipment in accounts payable</b>	<b>\$ <u>190,306</u></b>	<b>\$ <u>233,308</u></b>

## **ST. JOSEPH CATHOLIC ORPHAN SOCIETY**

### **NOTES TO FINANCIAL STATEMENTS**

#### **Note 1. Nature of Activities and Summary of Significant Accounting Policies**

##### **Nature of activities:**

St. Joseph Catholic Orphan Society (Organization), a not-for-profit organization, provides services under the following programs:

**Child Development Center:** This program provides child care to children in the Metro Louisville area. Revenues from this program include parent paid tuition, state supplemental tuition, and meal reimbursements from the Child and Adult Care Food Program.

**Qualified Residential Treatment Program (QRTP) and Home Based Services (Foster Care (FC)) Programs:** These programs provide care to children referred by the Commonwealth of Kentucky Cabinet for Health and Family Services (Cabinet) and other outside agencies. Children are provided with a family type environment, including food, shelter, clothing, incidentals, affection, training, recreation, education and opportunities for religious, spiritual, and ethical development. Resident services are provided on-site at the Organization's facilities. Home based services are provided by individuals at their homes within the Louisville and Southern Indiana areas.

**Behavioral Health Services Organization Program:** This program was started in late 2021 and provides outpatient therapy and casework services that enable the Organization to provide these services to children after they leave the QRTP and FC programs and in the future to the general public. The program is still in the early stages with three contracts with Managed Care Organizations.

##### **Summary of significant accounting policies:**

The summary of significant accounting policies of the Organization is presented to assist in understanding the Organization's financial statements. The financial statements are representations of the Organization's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

##### **Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

## NOTES TO FINANCIAL STATEMENTS

### Cash, cash equivalents, and designated cash:

For purposes of the statements of cash flows, the Organization considers only unrestricted cash and investments with original maturities of three months or less to be cash, cash equivalents, and designated cash excluding those amounts held as part of the investment portfolio.

### Investments:

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Net investment return is reported in the statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external investment expenses.

### Receivables:

The valuation of receivables is based upon a detailed analysis of past due accounts and the history of uncollectible accounts. Estimated uncollectible accounts increase the allowance for doubtful accounts and when the receivables are written off, the allowance for doubtful accounts is decreased. The Organization periodically reviews doubtful accounts receivable to determine if write-offs are necessary. There was no allowance for doubtful accounts at December 31, 2022 and 2021. The opening balance of accounts receivable was \$399,667 and \$422,210 for the years ended December 31, 2022 and 2021, respectively.

### Property and equipment:

The Organization's policy is to capitalize asset purchases in excess of \$1,000. Property and equipment are recorded at cost if purchased, or at fair value as of the date of donation, if donated, and are being depreciated on the straight-line method over their estimated useful lives.

### Net assets:

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor restrictions.



## NOTES TO FINANCIAL STATEMENTS

**Net Assets with Donor Restrictions** – Net assets subject to donor restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a donor restriction expires, that is, when a purpose restriction is accomplished or a stipulated time restriction ends, net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the statements of activities as net assets released from restrictions.

### **Donated services and in-kind contributions:**

Contributions other than cash are recorded at their fair value as of the date of donation. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used and contributions of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed services must meet the specific expertise requirements and would normally have been purchased before they are recorded. Many individuals donate their time and perform a variety of tasks that assist the Organization for which no value has been assigned because these services do not meet the criteria for recognition in the financial statements.

In-kind contributions recognized in the statements of activities for the years ended December 31, 2022 and 2021 are approximately \$56,000 and \$17,000, respectively. In-kind contributions consisted of the following:

	<u>2022</u>	
	<u>Amount</u>	<u>Valuation Method</u>
Picnic supplies	\$ 9,631	Fair retail value
Media services	<u>46,680</u>	Estimated hourly rates
	<u>\$ 56,311</u>	

	<u>2021</u>	
	<u>Amount</u>	<u>Valuation Method</u>
Picnic supplies	<u>\$ 16,951</u>	Fair retail value

The fair value of the contributed goods and services was estimated based on the current rates for similar goods and services in the market of the metropolitan area where the Organization is located.

## NOTES TO FINANCIAL STATEMENTS

### Revenue recognition:

Contract revenue is derived from child development center services, resident care services, home-based services, and picnic sales.

Resident care and home-based service revenue are reported for services rendered to its residents and home-based clients under agreements with various Kentucky agencies. Under these agreements, a set per diem rate is established to provide services to residents and home-based clients with no year-end settlements or retroactive adjustments. The performance obligation of providing residential and home-based services is satisfied at a point in time when the services are rendered. Payment for services is due on a monthly basis for services rendered.

For the years ended December 31, 2022 and 2021, substantially all of the Organization's resident care and home based service revenue was derived from services to residents and home based clients who are beneficiaries of those various Kentucky agencies. Substantially all of the accounts receivable are due from those various Kentucky agencies for the years ended December 31, 2022 and 2021.

Behavior Health Service Organization (BHSO) revenue is derived from Medicaid funds for individual services provided to outpatient clients. The performance obligation of providing BHSO services is satisfied over time as the services are rendered over the duration of the week. Payment for services is billed on a weekly basis for services rendered. Revenue is recognized using the input method as time has elapsed.

Child development center revenue is reported for child-care services provided. A deposit is required to hold a spot, while a registration fee and supply fee is paid upon enrollment. The performance obligation of providing child-care services is satisfied over time as services are rendered over the duration of the week. Tuition fees are due on a weekly basis for services rendered. Revenue is recognized using the input method as time has elapsed.

Revenue from the annual picnic is recognized at a point in time when the event occurs. Payment for the ticketed event is due at the time of purchase.

Approximately 91% and 48% of the Organization's revenues are derived under contracts, as defined under ASC 606, for the years ended December 31, 2022 and 2021, respectively. The following table disaggregates the Organization's contract revenue based on the timing of satisfaction of performance obligations for the years ended December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Performance obligations satisfied over time	22%	22%
Performance obligations satisfied at a point in time	78%	78%

## NOTES TO FINANCIAL STATEMENTS

The Organization has determined that the nature, amount, timing and uncertainty of contract revenue and cash flows are affected by the economy, stability of Kentucky agencies, and general public support.

### Advertising:

The costs of advertising and public relations are expensed as they are incurred. Total advertising expense for the years ended December 31, 2022 and 2021 were approximately \$70,000 and \$10,000, respectively.

### Functional allocation of expenses:

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy expenses, which are allocated on a square footage basis, as well as other operating expenses, which are allocated on the basis of estimates of time and effort.

### Income taxes:

The Organization is exempt from federal, state and local income taxes as a not-for-profit organization as described under Internal Revenue Code Section 501(c)(3). The Organization is reported as a subordinate organization under a group exemption of the Roman Catholic Church in the United States, and therefore, is not required to file an informational return.

As of December 31, 2022 and 2021, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

### Accounting pronouncements adopted:

The Financial Accounting Standards Board has issued accounting standards No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, for years beginning after June 15, 2021. The standard modifies the disclosure requirements for contributed nonfinancial assets. The Organization has adjusted the presentation of these items accordingly. The ASU has been applied retrospectively to all periods presented.

Effective January 1, 2022, the Organization adopted FASB ASC 842, *Leases*. FASB 842 supersedes the lease requirements in FASB 840. The new standard establishes a right-of-use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the statements of financial position for most leases and to provide enhanced disclosures. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statements of activities.

## NOTES TO FINANCIAL STATEMENTS

The Organization adopted FASB ASC 842, with a date of initial application of January 1, 2022, by applying the modified retrospective transition approach and using the additional and optional transition method provided by ASU No. 2018-11, *Leases (Topic 842) Targeted Improvements*. The Organization did not restate prior comparative periods as presented under FASB ASC 840 and instead evaluated whether a cumulative effect adjustment to net assets as of January 1, 2022 was necessary. The most significant effects of adopting FASB ASC 842 was the recognition of \$117,971 of operating lease ROU asset and operating lease liability on the statements of financial position as of January 1, 2022. No cumulative effect adjustment to net assets as of January 1, 2022 was necessary. FASB ASC 842 did not have a significant effect on the results of operations or cash flows for the year ended December 31, 2022. See Note 8.

The Organization elected to adopt the package of practical expedients available under the transition guidance with the new standard. This package includes the following: relief from determination of lease contracts included in existing or expiring leases at the point of adoption, relief from having to reevaluate the classification of leases in effect at the point of adoption, and relief from reevaluation of existing leases that have initial direct costs associated with the execution of the lease contract. The Organization also elected other practical expedients. For lease agreements with lease and non-lease components, the Organization elected to account for lease and non-lease components as a single lease component. For lease agreements with terms of 12 months or less, the Organization elected not to record a ROU asset or liability.

### **Leases:**

The Organization evaluates contracts at inception and when terms of an existing contract are changed to determine if an arrangement is or contains a lease. Operating leases are included in operating lease right-of-use assets and operating lease liabilities on the statements of financial position. Financing leases are included in financing lease right-of-use asset and financing lease liabilities on the statements of financial position. Lease cost for lease payments are recognized on a straight-line basis over the lease term.

ROU assets represent the right to use an underlying asset for the lease term. The ROU asset also includes initial direct costs and prepaid lease payments made, if any, less lease incentives, if any. Lease liabilities represent the obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the commencement date based on the present value of the future lease payments over the lease term.

The Organization's leases do not provide an implicit rate, so the Organization utilizes the risk free rate based on the information available at the commencement date for each lease in determining the present value of lease payments. The risk free rate is reevaluated upon lease modification.

The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise the option.

## NOTES TO FINANCIAL STATEMENTS

Short-term leases (leases with an initial term of twelve months or less that do not contain a purchase option that is likely to be exercised) are not recorded on the statements of financial position.

Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

### Subsequent events:

Management has evaluated subsequent events through May 22, 2023, the date the financial statements were available to be issued.

### Note 2. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the December 31, 2022 and 2021 statements of financial position dates comprise the following:

	<u>2022</u>	<u>2021</u>
Financial assets:		
Cash, cash equivalents, and designated cash	\$ 844,229	\$ 1,290,909
Accounts receivable	571,517	399,667
Pledges receivable	822,406	877,921
Investments	<u>11,389,463</u>	<u>17,841,894</u>
Total financial assets	13,627,615	20,410,391
Less board designation for renovation project	(3,419,492)	(9,589,531)
Less board designation for operating reserves	<u>(9,189,458)</u>	<u>(9,981,134)</u>
Available for general operations	<u>\$1,018,665</u>	<u>\$ 839,726</u>

The Organization has endowment funds that consist of donor restricted endowments. Income from donor restricted endowments are considered restricted in perpetuity and are not available for general expenditure. Annual payments from these funds are approximately \$40,000 and may be used for general operations.

The Board has designated a portion of its investments to the building renovation project and operating reserves. If the need arises to utilize these Board designated investments, the investments could be drawn upon through Executive and Treasurer authorizations.

## NOTES TO FINANCIAL STATEMENTS

The Organization has a goal to maintain financial assets, which consist of cash and investments on hand to meet a year of normal operating expenses. As part of its liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments.

### Note 3. Pledges Receivable

Pledges receivable consist of the following:

	<u>2022</u>	<u>2021</u>
Amounts due in:		
One year or less	\$ 822,406	\$ 877,921
One to five years	1,879,650	2,361,250
More than five years	<u>345,000</u>	<u>350,000</u>
Total pledges receivable	3,047,056	3,589,171
Less discount to net present value	<u>(151,631)</u>	<u>(162,003)</u>
Net pledges receivable	<u>\$2,895,425</u>	<u>\$3,427,168</u>

Pledges receivable due in more than one year are reflected at the present value of estimated future cash flows using a discount rate. As of December 31, 2022, the discount rate was based on the risk free rate on a 5 year note (3.99% at December 31, 2022). As of December 31, 2021, the discount rate was based using a discount rate of 1.5% plus LIBOR (1.6% at December 31, 2021).

Of the total gross pledges receivable as of December 31, 2022 and 2021, certain donors account for a significant portion of the total account balance as follows:

	<u>2022</u>	<u>2021</u>
Donor #1	\$1,220,000	\$1,420,000
Donor #2	806,211	806,211
Donor #3	300,000	350,000
Donor #4	112,500	
Donor #5	100,000	200,000
Donor #6	<u>100,000</u>	<u>150,000</u>
	<u>\$2,638,711</u>	<u>\$2,926,211</u>

## NOTES TO FINANCIAL STATEMENTS

### Note 4. Investments

Investments are carried at fair value in the accompanying statements of financial position. Investments at December 31, 2022 and 2021 are as follows:

	2022		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 1,925,906	\$ 1,925,906	
Equity mutual funds and common stocks	4,257,149	4,884,490	\$627,341
Fixed income mutual funds	2,000,917	1,893,372	(107,545)
Bonds	<u>2,674,800</u>	<u>2,685,695</u>	<u>10,895</u>
	<u>\$10,858,772</u>	<u>\$11,389,463</u>	<u>\$530,691</u>
	2021		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash and cash equivalents	\$10,126,815	\$10,126,815	
Equity mutual funds and common stocks	3,802,817	5,711,780	\$1,908,963
Fixed income mutual funds	2,022,125	1,972,116	(50,009)
Bonds	<u>28,686</u>	<u>31,183</u>	<u>2,497</u>
	<u>\$15,980,443</u>	<u>\$17,841,894</u>	<u>\$1,861,451</u>

Investments were classified as without donor restrictions as of December 31, 2022 and 2021.

### Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Organization has the ability to access.

## NOTES TO FINANCIAL STATEMENTS

**Level 2 –** Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3 –** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2022 and 2021.

Cash and cash equivalents – valued at the net asset value of shares held by the Organization at year end.

Equity and fixed income mutual funds – valued at the closing price reported in the active market in which the security is traded.

Bonds – valued at the closing price reported on the active market on which the individual securities are traded.

Beneficial interest in assets held by others is based on the Organization's interest in the fair value of the trust assets as provided by the trustee.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.



## NOTES TO FINANCIAL STATEMENTS

The following table sets forth the level, within the fair value hierarchy, of the Organization's investments at fair value as of December 31, 2022 and 2021:

	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Measured on a recurring basis:				
Cash and cash equivalents	\$ 1,925,906			\$ 1,925,906
Equity mutual funds and common stocks:				
Large cap core	2,938,592			2,938,592
Mid cap growth	313,908			313,908
Mid cap value	308,614			308,614
Small cap growth	318,390			318,390
Small cap value	322,732			322,732
Developed international	341,715			341,715
Emerging markets	340,539			340,539
Fixed income mutual funds:				
Domestic short term	1,893,372			1,893,372
Bonds:				
Government bonds		\$2,658,727		2,658,727
Municipal bonds		26,968		26,968
Beneficial interest in assets held by others			\$2,573,690	2,573,690
Total assets at fair value	<u>\$8,703,768</u>	<u>\$2,685,695</u>	<u>\$2,573,690</u>	<u>\$13,963,153</u>

	December 31, 2021			
	Level 1	Level 2	Level 3	Total
Measured on a recurring basis:				
Cash and cash equivalents	\$ 10,126,815			\$ 10,126,815
Equity mutual funds and common stocks:				
Large cap core	3,151,094			3,151,094
Mid cap growth	393,680			393,680
Mid cap value	409,544			409,544
Small cap growth	432,983			432,983
Small cap value	456,514			456,514
Developed international	450,456			450,456
Emerging markets	417,509			417,509
Fixed income mutual funds:				
Domestic short term	1,972,116			2,003,299
Bonds:				
Municipal bonds		\$31,183		31,183
Beneficial interest in assets held by others			\$3,287,636	3,287,636
Total assets at fair value	<u>\$17,810,711</u>	<u>\$31,183</u>	<u>\$3,287,636</u>	<u>\$21,129,530</u>

## NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of activity in the Organization's Level 3 assets for the years ended December 31, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$3,287,636	\$2,924,993
Change in value of beneficial interest	<u>(713,946)</u>	<u>362,643</u>
Balance, end of year	<u>\$2,573,690</u>	<u>\$3,287,636</u>

Of the five third-party trusts, four are held in perpetuity and one is reduced for the net present value of required annual payments totaling \$10,000 to two remaining beneficiaries through the year 2031 using a 2.0% discount rate. The change in net present value was included in the change in value of beneficial interest in assets held by others on the statements of activities. This trust is held in two separate investment accounts. The remaining principal of both accounts is to be paid to the Organization in an amount equal to its beneficial interest of 12% in the year 2032.

Investment returns for the years ended December 31, 2022 and 2021, consisted of the following:

	<u>2022</u>	<u>2021</u>
Investment returns:		
Interest and dividends	\$ 379,946	\$ 346,399
Realized and unrealized (losses) gains	(1,393,565)	799,362
Investment expenses	<u>(35,250)</u>	<u>(43,301)</u>
Total return on investments	<u>\$ (1,048,869)</u>	<u>\$ 1,102,460</u>

### Note 6. Construction in Progress

During 2017, the Organization entered into two contracts with an architecture firm and a construction firm to undertake significant renovations of the Organization's building. During 2018, the Organization hired a Campaign Consultant to do a feasibility study and to consult throughout the project. Construction began in the fall of 2020 and extended over a two year period. In 2021, the West Wing was placed into service at a cost of approximately \$10,776,000 and in 2022, the East and Central Wings of the project were placed into service at a cost of approximately \$7,970,000. In 2022, the Organization entered into a separate contract to renovate the gymnasium with an estimated cost of \$1,200,000. The project is estimated to be complete in 2023. Construction in progress as of December 31, 2022 is \$507,558.

## NOTES TO FINANCIAL STATEMENTS

### Note 7. Land Held for Sale

In 2005, the Organization recorded the bequest of an approximately 220-acre tract of real estate, which was valued at \$11,751,968 and classified as land held for sale. During 2014, the Organization listed the property for sale in two tracts. In subsequent years the second tract was subdivided into 4 sub-tracts. During 2017, tract one was sold. During 2018, sub-tract 2 from the second tract of land was sold. During 2019, sub-tract 4 from the second tract of land was split into three parts, creating sub-tracts 4, 5 and 6. The sale of sub-tracts 3, 4 and 5 occurred in December 2019. In January 2021, sub-tract 6 was split into two parts, creating sub-tracts 6 and 7. Sub-tract 7 was sold in January 2021 at a gain of approximately \$132,000. In December 2021, sub-tract 6 was sold at a gain of approximately \$647,000. The gain on the sales is included in the statements of activities. As of December 31, 2022 and 2021, there is no remaining land held for sale.

### Note 8. Leases (after the adoption of FASB ASC 842)

The Organization leases various pieces of equipment with a 1-4 initial year terms. Certain leases include renewals options which can extend the lease term. The exercise of these renewal options is at the sole discretion of the Organization, and only lease options that the Organization believes are reasonably certain to exercise are included in the measurement of the lease assets and liabilities. While all of the agreements provide for minimum lease payments, some include payments adjusted for the consumer price index. Variable lease payments are not determinable at the lease commencement and are not included in the measurement of the lease assets and liabilities. The lease agreement does not include any material residual value guarantee or restrictive covenants.

The following summarizes lease costs for the year ended December 13, 2022:

#### Lease costs:

Operating lease cost	\$27,973
----------------------	----------

#### Other information:

Weighted-average remaining lease term - operating leases	6.7 years
Weighted-average discount rate - operating leases	1.45%

## NOTES TO FINANCIAL STATEMENTS

### Supplemental cash flow information:

Cash paid for amounts included in the measurement of lease liabilities:

Operating cash flows from operating leases	\$27,973
Right of use assets obtained in exchange for new operating lease liabilities	\$117,971

Operating lease cost is included in occupancy expense on the statement of activities. The maturities of operating lease liabilities as of December 31, 2022, were as follows:

2023	\$27,803
2024	15,640
2025	7,560
2026	7,560
2027	7,560
Thereafter	<u>30,240</u>
Total lease payments	96,363
Less: present value discount	<u>(4,901)</u>
	<u>\$91,462</u>

### Note 9. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2022</u>	<u>2021</u>
Restricted for a specified purpose:		
Agency	\$ 30,000	
Res School	14,216	\$ 14,757
Foster Care and other	25,495	25,341
COVID-19	2,502	22,501
Picnic	5,000	
Restricted for time	1,076,562	1,335,188
Endowments restricted in perpetuity	<u>1,523,363</u>	<u>1,953,683</u>
	<u>\$2,677,138</u>	<u>\$3,351,470</u>

## NOTES TO FINANCIAL STATEMENTS

Net assets are released from donor restrictions upon satisfaction of the restricted purpose, either by the occurrence of events specified by the donors or the expiration of time. Those amounts released from restrictions during the years ended December 31, 2022 and 2021, are as follows:

	<u>2022</u>	<u>2021</u>
Subject to expenditure for a specified purpose:		
Activities	\$ 13,925	\$ 10,755
Agency	85,000	75,741
Res School	26,556	29,952
CARES Act	250,228	375,514
Foster Care and Other	22,505	67,640
COVID-19	20,000	2,499
Building renovation	1,370,435	6,911,568
Subject to time restrictions	<u>1,788,649</u>	<u>202,750</u>
	<u>\$1,788,649</u>	<u>\$7,676,419</u>

### Note 10. Endowment Funds

The Organization's endowment funds consist of certain beneficial interests in assets held by various third-party trusts. The beneficial interests in assets held in those third-party trusts are donor restricted. The Organization's Board of Trustees does not have input or authority over the nature and type of investments held by the third-party trusts. The trustees of the third-party trusts have sole discretion on the investments and the amount and timing of distributions. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Changes in endowment net assets for the years ended December 31, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>
Endowment net assets, beginning of period	\$1,953,683	\$1,771,603
Unrealized (losses) gains	<u>(430,320)</u>	<u>182,080</u>
Endowment net assets, end of period	<u>\$1,523,363</u>	<u>\$1,953,683</u>

## NOTES TO FINANCIAL STATEMENTS

### **Interpretation of relevant law:**

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

### **Return objectives and risk parameters:**

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity.

### **Strategies employed for achieving objectives:**

To satisfy long-term rate-of-return objectives, the Organization relies on a fixed income strategy in which investment returns are achieved through interest and dividends.

### **Spending policy and how the investment objectives relate to spending policy:**

The Organization has a policy of appropriating for distribution an amount each year as deemed necessary to support operations. In establishing this policy, the Organization considered the long-term expected return on its endowment. Accordingly, over the long term, the Organization expects the current spending policy to allow its endowment to maintain the fair value of the original gifts. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term, as well as to provide additional real growth through new gifts and investment return.

## NOTES TO FINANCIAL STATEMENTS

### Note 11. Retirement Plan

The Organization has a tax deferred annuity retirement savings plan (Plan) for its employees. Employees may voluntarily contribute from 1% to 12% of their compensation each plan year through salary deferral. In 2022 and 2021, the Organization matched 50% to 100% of employees' contributions to the Plan up to 4% of employees' compensation, depending on years of service. The Organization's contributions to the Plan totaled approximately \$84,000 for each of the years ended December 31, 2022 and 2021.

### Note 12. Concentration of Credit Risk

The Organization maintains its cash accounts in a bank in Louisville, Kentucky. Accounts at the bank are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Uninsured cash was approximately \$621,000 as of December 31, 2022.

Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. It is reasonably possible that changes in the values of investments could occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

### Note 13. Note Payable - PPP

On April 9, 2020, the Organization qualified for and received a loan pursuant to the Paycheck Protection Program, a program implemented by the U.S. Small Business Administration (SBA) under the Coronavirus Aid, Relief, and Economic Security Act, from a qualified lender, for an aggregate principal amount of \$1,151,800 (PPP Loan). The PPP Loan bore interest at a fixed rate of 1.0% per annum, with deferred interest, had a term of two years, and was unsecured and guaranteed by the SBA. The principal amount of the PPP Loan was subject to forgiveness under the Paycheck Protection Program upon the Organization's request to the extent that the PPP Loan proceeds were used to pay certain expenses permitted and incurred by the Organization. The Organization was granted forgiveness for the full amount of the PPP Loan and accrued interest in March 2021.

### Note 14. Childcare Sustainment Funding

During 2022 and 2021, the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Community Based Services, and in connection with the COVID-19 relief, provided the Organization, as an existing state approved licensed childcare provider, with funding of approximately \$240,000 and \$375,500, respectively. Under the agreements, all of the funding was used for employee wages, mortgage and rent payments, utilities, insurance, food, materials and supplies, and related expenses related specifically for its childcare and residential operations.

**LOUISVILLE METRO COUNCIL  
NEIGHBORHOOD DEVELOPMENT FUND SUPPLEMENTAL  
DISCLOSURE REQUIRED FOR REQUESTS BY CHURCHES, RELIGIOUS  
OR FAITH-BASED ORGANIZATIONS**

It is the policy of the Louisville/Jefferson County Metro Council that no appropriation to a Church, to a religious or faith-based organization, or to any organization whose activities support a Church or religious or faith-based organization will be approved unless the prospective grantee clearly demonstrates, in writing, that it is committed to compliance with each of the following conditions and requirements.

**Legal Name of Applicant Organization:**

St. Joseph Children's Home

As in the case of all legislative enactments, the appropriation must be for a public purpose. In other words, the appropriation must have a secular legislative purpose to support a program which benefits the public, and which has been, or could be undertaken by the government.

The appropriation must be totally and demonstrably earmarked for the beneficiary activity or program with no tangible or significantly intangible benefit inuring to the organization. Specifically, the appropriation may not fund equipment used by the organization, nor may it be used for improvements to real or personal property owned by the grantee church or organization.

The beneficiary activity or program must be open to the public as opposed to being restricted to church or organization members or affiliates.

The grantee church or organization may not use public funds in any way that involves worship, religious instruction, or religious practice.

Public funds involved in the grant may not be used to support a school or any program of instruction operated by the grantee church or organization, or in its name.

The grantee organization may not use public funds in any way that involves proselytization or self-promotion of the organization.

The grantee church or organization must establish and maintain a system of recordkeeping which clearly and completely documents its use of the public funds involved in the grant.

**SIGNATURE**

I agree under the penalty of law to comply with all the items in this disclosure. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this disclosure for the applying organization.

Signature of Legal Signatory:



Date: 05/28/2024

Legal Signatory (please print):

Eric Dennison

Title: Grants Manager

Phone: 5028930241 Extension: 273

Email: ericd@sjkids.org



Kentucky.gov



# Kentucky Secretary of State

## Michael G. Adams

### ST. JOSEPH CATHOLIC ORPHAN SOCIETY

File Amended Annual Report	Change Address or Registered Agent		
File Certificate of Assumed Name (DBA)	File Dissolution	Upload a filing	
File Registered Agent Resignation			
Manage Assumed Name	Print & Mail	Subscribe to changes made to this entity	Certificate of Good Standing

#### General Information

Organization Number	0045671
Name	ST. JOSEPH CATHOLIC ORPHAN SOCIETY
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	12/2/1851
Organization Date	12/2/1851
Last Annual Report	4/30/2024
Principal Office	2823 FRANKFORT AVE. LOUISVILLE, KY 402062693
Registered Agent	GRACE AKERS 2823 FRANKFORT AVENUE LOUISVILLE, KY 40206

Show Current Officers

Show Initial Officers

Show Images

Show Former Names

Show Assumed Names

ORDINANCE NO. \_\_\_\_\_, SERIES 2024

AN ORDINANCE APPROPRIATING ~~\$1,000~~ \$2,500 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$1,000 FROM DISTRICT 9; AND \$500 EACH FROM DISTRICTS 10, 22, AND 24; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO ST. JOSEPH CATHOLIC ORPHAN SOCIETY FOR COSTS ASSOCIATED WITH THE ST. JOE'S 175<sup>TH</sup> ANNUAL PICNIC (AS AMENDED).

SPONSORED BY: COUNCIL MEMBERS OWEN, MULVIHILL,  
ENGEL, AND FLOOD

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

**SECTION I:** The sum of ~~\$1,000~~ \$2,500 is hereby appropriated from Neighborhood Development funds in the following manner: \$1,000 from District 9; and \$500 each from Districts 10, 22, AND 24; through the Office of Management and Budget, to Saint Joseph Catholic Orphan Society for costs associated with St. Joe's 175<sup>th</sup> Annual Picnic, including sanitation costs, security, fencing, stage production, parking, insurance, golf cart rentals, and other community safety costs.

**SECTION II:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

**SECTION III:** This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

**SECTION IV:** This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

\_\_\_\_\_  
Sonya Harward  
Metro Council Clerk

\_\_\_\_\_  
Markus Winkler  
President of the Council

\_\_\_\_\_  
Craig Greenberg  
Mayor

\_\_\_\_\_  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

BY: \_\_\_\_\_

O-146-24 St. Joe's Picnic

**ORDINANCE NO. \_\_\_\_\_, SERIES 2024**

**AN ORDINANCE APPROPRIATING \$1,000 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$1,000 FROM DISTRICT 9; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO ST. JOSEPH CATHOLIC ORPHAN SOCIETY FOR COSTS ASSOCIATED WITH THE ST. JOE'S 175<sup>TH</sup> ANNUAL PICNIC.**

**SPONSORED BY: COUNCIL MEMBER OWEN**

**BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:**

**SECTION I:** The sum of \$1,000 is hereby appropriated from Neighborhood Development funds in the following manner: \$1,000 from District 9; through the Office of Management and Budget, to Saint Joseph Catholic Orphan Society for costs associated with St. Joe's 175<sup>th</sup> Annual Picnic, including sanitation costs, security, fencing, stage production, parking, insurance, golf cart rentals, and other community safety costs.

**SECTION II:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

**SECTION III:** This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

**SECTION IV:** This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

---

Sonya Harward  
Metro Council Clerk

---

Markus Winkler  
President of the Council

\_\_\_\_\_  
Craig Greenberg  
Mayor

\_\_\_\_\_  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

BY: \_\_\_\_\_

O-146-24 St. Joe's Picnic KDM 6-18-24

ORDINANCE NO. 130, SERIES 2024

AN ORDINANCE APPROPRIATING ~~\$1,000~~ ~~\$2,500~~ \$7,500 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$1,000 EACH FROM DISTRICTS 3 AND 9; AND \$500 EACH FROM DISTRICTS 1, 7, 10, 12, 13, 14, 20, 22, 23, AND 24; AND \$250 EACH FROM DISTRICTS 15 AND 18; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO ST. JOSEPH CATHOLIC ORPHAN SOCIETY FOR COSTS ASSOCIATED WITH THE ST. JOE'S 175<sup>TH</sup> ANNUAL PICNIC (AS AMENDED).

SPONSORED BY: COUNCIL MEMBERS OWEN, MULVIHILL, ENGEL, FLOOD, PARRISH-WRIGHT, HAWKINS, MCCRANEY, BLACKWELL, SEUM, FOWLER, BENSON, HUDSON, CHAPPELL, AND PARKER

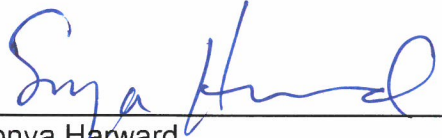
BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

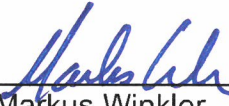
**SECTION I:** The sum of ~~\$1,000~~ ~~\$2,500~~ \$7,500 is hereby appropriated from Neighborhood Development funds in the following manner: \$1,000 each from Districts 3 and 9; and \$500 each from Districts 1, 7, 10, 12, 13, 14, 20, 22, 23, and 24; and \$250 each from Districts 15 and 18; through the Office of Management and Budget, to Saint Joseph Catholic Orphan Society for costs associated with St. Joe's 175<sup>th</sup> Annual Picnic, including sanitation costs, security, fencing, stage production, parking, insurance, golf cart rentals, and other community safety costs.

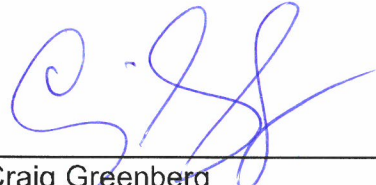
**SECTION II:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

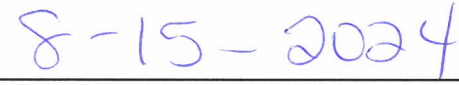
**SECTION III:** This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.

**SECTION IV:** This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

  
Sonya Harward  
Metro Council Clerk

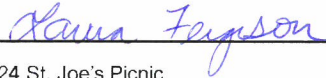
  
Markus Winkler  
President of the Council

  
Craig Greenberg  
Mayor

  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

BY:   
O-146-24 St. Joe's Picnic

