

0-129-25

### NEIGHBORHOOD DEVELOPMENT FUND Not-for-Profit Transmittal and Approval Form

**Applicant/Program:** YMCA of Greater Louisville: Black Owned Business & Excellence Awards Program  
**Applicant Requested Amount:** \$9178.00  
**Appropriation Request Amount:** \$4589

#### Executive Summary of Request

The YMCA of Greater Louisville is sponsoring the Black Owned Business and Excellence Awards program and is seeking funding to help cover the costs associated with hosting this event to highlight business leaders in the community, including rent for KCATV, awards and decorations, catering and a coordinator.

Is this program/project a fundraiser?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Is this applicant a faith based organization?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Does this application include funding for sub-grantee(s)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

<u>3</u>	<u>Shameka Parrish-Wright</u>	<u>\$4589</u>	<u>5/12/2025</u>
District #	Primary Sponsor Signature	Amount	Date

#### Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

N/A

#### Approved by:

\_\_\_\_\_  
 Appropriations Committee Chairman

\_\_\_\_\_  
 Date

Final Appropriations Amount: \_\_\_\_\_



**Applicant/Program:**

YMCA of Greater Louisville: Black Owned Business & Excellence Awards Program

**Additional Disclosure and Signatures**

**Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

N/A

**Council Member Signature and Amount**

District 1	_____	\$ _____
District 2	_____	\$ _____
District 3	_____	\$ _____
District 4	_____	\$ _____
District 5	_____	\$ _____
District 6	_____	\$ _____
District 7	_____	\$ _____
District 8	_____	\$ _____
District 9	_____	\$ _____
District 10	_____	\$ _____
District 11	_____	\$ _____
District 12	_____	\$ _____
District 13	_____	\$ _____
District 14	_____	\$ _____
District 15	_____	\$ _____

**Applicant/Program:** YMCA of Greater Louisville: Black Owned Business & Excellence Awards Program

### Additional Disclosure and Signatures

#### Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

District 16 \_\_\_\_\_ \$ \_\_\_\_\_

District 17 \_\_\_\_\_ \$ \_\_\_\_\_

District 18 \_\_\_\_\_ \$ \_\_\_\_\_

District 19 \_\_\_\_\_ \$ \_\_\_\_\_

District 20 \_\_\_\_\_ \$ \_\_\_\_\_

District 21 \_\_\_\_\_ \$ \_\_\_\_\_

District 22 \_\_\_\_\_ \$ \_\_\_\_\_

District 23 \_\_\_\_\_ \$ \_\_\_\_\_

District 24 \_\_\_\_\_ \$ \_\_\_\_\_

District 25 \_\_\_\_\_ \$ \_\_\_\_\_

District 26 \_\_\_\_\_ \$ \_\_\_\_\_

<b>LOUISVILLE METRO COUNCIL</b> <b>NEIGHBORHOOD DEVELOPMENT FUND APPLICATION</b>	
<b>Legal Name of Applicant Organization</b>	Young Men's Christian Association of Greater Louisville
<b>Program Name and Request Amount</b>	Black Owned Business & Excellence Awards Program \$9178.00
	<b>Yes/No/NA</b>
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> N/A
Is the entity in good standing with: ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission?	<input type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input type="checkbox"/> Yes
Is the most recent annual audit (if required by organization) included?	<input checked="" type="checkbox"/> Yes N/A
Is a copy of Signed Lease (if rent costs are requested) included?	<input checked="" type="checkbox"/> N/A Yes
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input checked="" type="checkbox"/> Yes N/A
Are the Articles of Incorporation of the Agency included?	<input type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input type="checkbox"/> Yes
Is the IRS Form 990 included?	<input type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input checked="" type="checkbox"/> N/A NO
Prepared by: Benjamin Harian	
Date: 5/9/2025	



## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
<b>Legal Name of Applicant Organization:</b>			
(as listed on: <a href="http://www.sos.ky.gov/business/records">http://www.sos.ky.gov/business/records</a> ) Young Mens Christian Organization of Greater Louisville, Inc.			
<b>Main Office Street &amp; Mailing Address:</b> 545 South 2nd Street, Louisville, KY 40202			
<b>Website:</b> ymcalouisville.org			
<b>Applicant Contact:</b>	Freddie Brown	<b>Title:</b>	Group Vice President
<b>Phone:</b>	(502) 813-8075	<b>Email:</b>	fbrown@ymcalouisville.org
<b>Financial Contact:</b>	Josh Zimmerman	<b>Title:</b>	Chief Financial Officer
<b>Phone:</b>	(502) 814-7350	<b>Email:</b>	jzimmerman@ymcalouisville.org
<b>Organization's Representative who attended NDF Training:</b> Jill Ballard			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
<b>Program Facility Location(s):</b>	West Louisville, Russell Neighborhood		
<b>Council District(s):</b>	District 4	<b>Zip Code(s):</b>	40203
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
<b>PROGRAM/PROJECT NAME:</b> Black Owned Business and Excellence Awards Program			
<b>Total Request: (\$)</b>	\$ 9,178.00	<b>Total Metro Award (this program) in previous year: (\$)</b>	\$ 0.00
<b>Purpose of Request (check all that apply):</b>			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget) <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
<b>The Following are Required Attachments:</b>			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) <input type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input checked="" type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input type="checkbox"/> Faith Based Organization Certification Form, if applicable	
<b>For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.</b>			
<b>Source:</b>		<b>Amount: (\$)</b>	
<b>Source:</b>		<b>Amount: (\$)</b>	
<b>Source:</b>		<b>Amount: (\$)</b>	
Has the applicant contacted the BBB Charity Review for participation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>BBB</i> Has the applicant met the BBB Charity Review Standards? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>BBB</i>			

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 3 – AGENCY DETAILS

#### **Describe Agency's Vision, Mission and Services:**

The Y mission has remained consistent over the years – to put Christian principles into practice through programs that build a healthy spirit, mind and body for all. This mission has guided the Y in creating and adapting its services to meet the critical local needs of youth, families, and the community guided by our values of honesty, caring, respect, and responsibility. Our organizational focus areas are Youth Development, Healthy Living, and Social Responsibility. Known for wellness services, youth sports, aquatics and childcare, in recent years the Y has expanded its reach and collaborations to address gaps in community health, homelessness, and education.

In the Greater Louisville area (Jefferson, Oldham, Bullitt, & Meade KY Counties / Floyd & Clark IN Counties), the Y has 12 charter branches, 2 camps, 2 residential homeless programs, and over 100 licensed childcare and community program locations serving 200,000 individuals annually. We are proud to serve youth, families, and seniors from every Louisville zip code each year. Because our YMCA service area is so diverse, our staff and members represent the diversity of each respective community.

We are proud that over 50,000 (25%) of our collective members and program participants are served free of charge or on generous income based rates. Our continued agency goals of equity, community health, and education support has us serving more of our West Louisville and South Louisville families than ever.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Howard Holloman, Jr. - Chair	12/31/2025
Mary McKinley - Treasurer	12/31/2026
Andy Powell	12/31/2027
Betty Kinzer	12/31/2025
Bradley Smith	12/31/2026
Carrye Jones	12/31/2027
Charles Neal	12/31/2025
Cheryl Bruner	12/31/2026
James R. Allen	12/31/2027
Debbie Wesslund	12/31/2025
Kimberly Frierson	12/31/2026
Timothy M. Nall	12/31/2027
Wendy Dant Chesser	12/31/2025
Ryan Sienkowski	12/31/2026
Shayne Brill	12/31/2027
Kevin Muench	12/31/2025
Jacquelynn Russell	12/31/2026

**Describe the Board term limit policy:**

Directors shall be elected by the Association Board of Directors each year. Directors shall be elected to serve no more than three consecutive full three year terms. Directors who have completed three consecutive full three-year terms may be re-elected after a one-year interval.

At the Board's discretion, up to two full-time students, age 18-24, may be elected to the Board of Directors. They are elected to a one year term and may serve up to three, one year terms.

Three Highest Paid Staff Names	Annual Salary
Richard Tarver	\$ 336,440.00
Ryan Kingery	\$ 155,992.00
Laura Lewter	\$ 136,317.00

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 5 – PROGRAM/PROJECT NARRATIVE

**A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):**

The Black Owned Business and Excellence Awards Program began with the public request for nominees on September 20, 2024 and it culminates with the awards event on May 24, 2025.

The Black Owned Business and Excellence Awards program highlights community achievement for entrepreneurs. The program promotes visibility, encourages growth, inspires future generations and strengthens community.

There were 874 businesses and organizations nominated in 37 categories. On <sup>MAY 24 2025</sup> April 12, we will recognize 37 winners which are decided by the votes of around 9,000 community members. In addition to recognizing the businesses, a wealth management company will provide support and benefits to the business owners and their employees.

This is the fourth year of the BOBE Awards, which started in 202 during the pandemic in response to need to heighten the awareness and support of black business, which took the brunt of the impact of the economic decline.

**B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):**

The funding will be used to cover the expenses of the awards event that will recognize 37 winning businesses. The expenses include: rental fee for the event space at the Kentucky Center for African American Heritage, catering dinner for the evening, event coordinator fee, and 37 trophies to be awarded to the winning organizations, decorations and supplies for the event.

Rent for KCAAH - \$4,628 (Rent/Utilities)  
Awards - \$1,500 (Program Materials)  
Catering - \$1,500 (Pro. Service Contract)  
Supplies (Decorations, backdrop) - \$500 (Program Materials)  
Coordinator - \$1,050 (Pro. Service Contract)

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**C: If this request is a fundraiser, please detail how the proceeds will be spent:**

N/A

**D: For Expenditure Reimbursement Only –** The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

- ☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:
- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

- ☐ Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):
- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
  - ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:**

The Black Owned Business and Excellence Awards program is dedicated to recognizing and celebrating the outstanding contributions of Black-owned businesses. By highlighting their achievements. The program has the following community benefits:

1. Promote Visibility: Increase the visibility of Black entrepreneurs and their innovative enterprises, fostering greater awareness and support within the community.
2. Encourage Growth: Provide recognition that can lead to new opportunities, partnerships, and investments, driving business growth and success.
3. Inspire Future Generations: Showcase role models who inspire and empower the next generation of Black entrepreneurs to pursue their dreams and make impactful contributions.
4. Strengthen Community: Build a stronger, more inclusive business community by celebrating diversity and encouraging collaboration among all businesses

**F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.**

We partner with the Presley Post, which is a co-working space for entrepreneurs. They provide in-kind space, workshops, and mental health events.

We partner with Stella's venue, which offers space for networking events. These events foster community connections and partnerships.

We partner with Global Host. This black-owned website server provides website development and host the BOBE website.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
<b>A: Personnel Costs Including Benefits</b>			\$ 0.00
<b>B: Rent/Utilities</b>	\$ 4,628.00	\$ 4,000.00	\$ 8,628.00
<b>C: Office Supplies</b>			\$ 0.00
<b>D: Telephone</b>			\$ 0.00
<b>E: In-town Travel</b>			\$ 0.00
<b>F: Client Assistance (See Detailed List on Page 8)</b>			\$ 0.00
<b>G: Professional Service Contracts</b>	\$ 2,550.00	\$ 6,600.00	\$ 9,150.00
<b>H: Program Materials</b>	\$ 2,000.00	\$ 484.00	\$ 2,484.00
<b>I: Community Events &amp; Festivals (See Detailed List on Page 8)</b>			\$ 0.00
<b>J: Machinery &amp; Equipment</b>			\$ 0.00
<b>K: Capital Project</b>			\$ 0.00
<b>L: Other Expenses (See Detailed List on Page 8)</b>			\$ 0.00
<b>*TOTAL PROGRAM/PROJECT FUNDS</b>	\$ 9,178.00	\$ 11,084.00	\$ 20,262.00
<b>% of Program Budget</b>	45.30%	54.70%	<b>100%</b>

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	\$ 5,750.00
Fees Collected from Program Participants	
Other (please specify) Events/Red Carpets	\$ 5,334.00
Total Revenue for Columns 2 Expenses **	\$ 11,084.00

\*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

\*\*Must equal or exceed total in column 2.

# LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
<b>Total</b>	\$ 0.00	\$ 0.00	\$ 0.00



## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**Detail of In-Kind Contributions for this PROGRAM only:** Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
<i>Total Value of In-Kind</i> <i>(to match Program Budget Line Item.</i> Volunteer Contribution & Other In Kind)	\$ 0.00	

**\* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

**Agency Fiscal Year Start Date:** 01/01/2025

**Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year?**    NO ☒    YES ☐

**If YES, please explain:**

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

#### Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

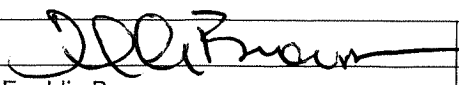
#### Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

**Relationship Disclosure:** List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

### SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

<b>Signature of Legal Signatory:</b>		<b>Date:</b>	04/07/2025
<b>Legal Signatory: (please print):</b>	Freddie Brown	<b>Title:</b>	Group Vice President
<b>Phone:</b>	(502) 813-8075	<b>Extension:</b>	
<b>Email:</b>	fbrown@ymcalouisville.org		

**Internal Revenue Service**

**Date:** August 19, 2004

Young Men's Christian Association  
of Greater Louisville  
545 S. 2<sup>nd</sup> St.  
Louisville, KY 40202

**Department of the Treasury**  
**P. O. Box 2508**  
**Cincinnati, OH 45201**

**Person to Contact:**  
John Kennedy ID 31-07927  
Customer Service Representative  
**Toll Free Telephone Number:**  
8:00 a.m. to 6:30 p.m. EST  
877-829-5500  
**Fax Number:**  
513-263-3756  
**Federal Identification Number:**  
61-0444843

Dear Sir or Madam:

This is in response to your request of August 19, 2004, regarding your organization's tax-exempt status.

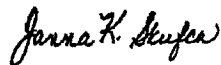
In January 1945 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records indicate that your organization is also classified as a public charity under section 509(a)(2) of the Internal Revenue Code.

Our records indicate that contributions to your organization are deductible under section 170 of the Code, and that you are qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



Janna K. Skufca, Director, TE/GE  
Customer Account Services

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## YMCA of Greater Louisville

Thursday, December 12, 2024

### 2025 Budget

2025 Budget

#### Revenue

Contributions	\$ 1,818,616
Grants	\$ 7,950,293
Childcare Sustainment Funding	\$ -
Membership	\$ 23,939,831
Program Revenue	\$ 20,380,247
Interest Income	\$ 1,425,351
Financial Assistance	\$ (1,276,000)
Other Revenue	\$ 1,375,587

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<b>Total Revenue</b>	<b>\$ 55,613,925</b>
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#### Expenses

Staffing Expenses	\$ 31,653,559
Occupancy	\$ 9,221,804
Professional Services	\$ 1,885,391
Supplies	\$ 3,681,703
Printing and Promotion	\$ 954,982
Telephone, Postage, Equipment	\$ 861,071
Meetings and Travel	\$ 1,141,533
Transaction Fees	\$ 893,771
Membership Dues	\$ 688,548
Insurance Premiums	\$ 1,794,938
Reserves and Fixed Assets	\$ 2,664,885
Other Expenses	\$ 171,740

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<b>Total Expenses</b>	<b>\$ 55,613,925</b>
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<b>Net Income</b>	<b>\$ -</b>
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**Month End - Association Summary - Major Stars**  
Period: 2 - February 2025

A	B	C	D	E	F	G	H	I	J	K	L
	YMCA of Greater Louisville As of February	Feb 2025 Actual	Feb 2025 Budget	\$ Var Actual to Budget	YTD 2025 Actual	YTD 2025 Budget	\$ Var YTD Act to Budget	Feb 2024 Actual	\$ Var Feb 2025 to Feb 2024	YTD 2024 Actual	\$ Var 2025 Forecast to 2024 Actual
1	Current Unrestricted										
2	1										
3	01 CONTRIBUTIONS	203,810	262,612	(58,802)	356,790	447,111	(90,321)	345,750	(141,940)	498,844	(142,054)
4	03 SPECIAL EVENTS	(80,620)	(55,500)	(25,120)	(73,085)	(56,000)	(17,085)	(63,423)	(17,197)	(65,162)	(7,923)
5	08 UNITED WAY	5,004	3,125	1,879	10,004	6,250	3,754	7,414	(2,410)	14,827	(4,824)
6	10 GRANTS & CONTRACT SERVICES	635,657	559,306	76,351	1,524,483	1,191,856	332,627	621,935	13,722	1,241,441	283,047
7	11 MEMBERSHIPS	1,979,515	1,995,505	(15,990)	3,876,937	3,936,686	(59,749)	1,830,979	148,536	3,574,940	301,998
8	13 PROGRAM FEES	1,714,478	1,815,048	(100,570)	3,419,384	3,697,571	(278,187)	1,671,682	42,795	3,635,621	(216,237)
9	14 MERCHANDISE SALES	86,698	54,205	32,493	129,353	105,651	23,702	65,741	21,457	116,831	12,522
10	15 INTEREST INCOME	134,524	127,809	6,715	270,582	243,320	27,262	125,903	8,621	237,916	32,666
11	16 RENT & MISCELLANEOUS	121,227	39,044	82,183	231,724	98,088	133,636	39,743	81,484	104,988	126,735
12	17 IN KIND DONATIONS	11,795		11,795	11,795		11,795		11,795		
13	18 MANAGEMENT SERVICE FEE	22,283	22,973	(690)	51,960	48,542	3,418			28,827	23,133
14	19 FINANCIAL ASSISTANCE	(75,736)	(106,335)	30,599	(131,531)	(212,650)	81,119	14,975	(75,736)	9,349,072	(131,531)
15	Revenue	3,728,653	4,727,782	(1,000,000)	9,678,395	9,506,425	171,970	4,460,700	50,435	9,349,072	268,323
16	Salaries & Wages	1,926,273	1,979,251	(52,978)	3,930,294	4,155,235	(224,941)	1,925,275	(998)	4,000,129	69,835
17	21 EMPLOYEE BENEFITS	219,228	240,715	(21,487)	484,902	497,135	(12,233)	219,792	564	448,454	(36,448)
18	23 PAYROLL TAXES	154,781	162,339	(7,558)	318,345	340,803	(22,458)	157,603	2,822	322,015	3,670
19	24 PROFESSIONAL SERVICES	192,157	161,265	(30,892)	365,471	300,015	(65,456)	256,720	64,562	420,407	54,936
20	25 SUPPLIES	257,004	222,886	(34,118)	461,088	523,774	(62,686)	262,559	5,555	521,646	60,557
21	26 TELEPHONE	48,737	51,581	(2,844)	97,353	104,013	(6,660)	59,192	10,455	122,753	25,400
22	27 POSTAGE	9,958	2,605	(7,353)	13,486	15,444	(1,958)	5,824	(4,134)	8,259	(5,226)
23	28 OCCUPANCY	675,164	677,309	(2,144)	1,347,734	1,331,339	(16,395)	634,865	(40,299)	1,214,964	(132,770)
24	29 EQUIPMENT	11,585	11,989	(404)	19,346	21,522	(2,176)	15,326	3,741	24,814	5,468
25	31 PRINTING & PROMOTION	118,135	123,357	(5,222)	260,229	282,326	(22,097)	137,674	19,539	285,751	25,522
26	32 TRANSPORTATION & TRAVEL	24,931	26,482	(1,552)	41,304	67,540	(26,237)	26,523	1,592	61,554	20,250
27	33 TRAINING & MEETINGS	72,617	51,285	(21,332)	94,742	81,828	(12,914)	21,680	(50,936)	49,353	(45,389)
28	35 MEMBERSHIP DUES	57,123	63,596	(6,473)	120,568	131,997	(11,429)	57,554	431	117,124	(3,444)
29	36 AWARDS & GRANTS	5,431		(5,431)	10,310	156,016	(145,706)	7,475	2,044	11,413	1,103
30	37 FINANCING COST	79,279	76,744	(2,535)	147,672	284,492	(136,820)	71,008	(8,271)	139,561	(8,111)
31	38 INSURANCE PREMIUMS	141,199	141,199		284,492	284,492		130,643	(10,556)	262,130	(22,362)
32	39 MISCELLANEOUS	11,230	3,100	(8,130)	16,473	4,100	(12,373)	3,348	(7,882)	4,296	(12,177)
33	40 INTRA Y ALLOCATION	(3,212)	(6,951)	(3,739)	8,796	(31,410)	(40,206)	4,629	7,841	3,785	(5,011)
34	48 F/A PURCHASES & RESERVE	208,214	204,084	(4,130)	387,801	409,063	(21,262)	386,061	177,848	779,071	391,271
35	53 JCS BD PAYMENT	26,180	26,108	(72)	52,360	52,216	(144)	26,180		52,360	
36	59 Expenses	3,236,033	4,218,943	(1,000,000)	9,678,395	9,506,425	171,970	4,460,700	50,435	9,349,072	268,323
37	Current Unrestricted	522,621	500,249	22,372	1,215,630	778,971	436,659	250,267	272,353	539,234	376,397
38											
39											
40											

efile Public Visual Render

ObjectID: 202431649349300118 - Submission: 2024-06-12

TIN: 61-0444843

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.

**2023**Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form990](https://www.irs.gov/Form990) for instructions and the latest information.**A For the 2023 calendar year, or tax year beginning 01-01-2023, and ending 12-31-2023**

- B** Check if applicable:
- ☐ Address change
  - ☐ Name change
  - ☐ Initial return
  - ☐ Final return/terminated
  - ☐ Amended return
  - ☐ Application pending

**C** Name of organization

the Young Men's Christian Association of Greater Louisville Inc

**D** Employer identification number

61-0444843

Doing business as

**E** Telephone number

(502) 587-9622

Number and street (or P.O. box if mail is not delivered to street address)

545 S 2nd Street

Room/suite

City or town, state or province, country, and ZIP or foreign postal code  
Louisville, KY 40202**G** Gross receipts \$ 82,473,635**F** Name and address of principal officer:Josh Zimmerman  
545 S 2nd Street  
Louisville, KY 40202**H(a)** Is this a group return for  
subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates  
included? ☐ Yes ☐ No

If "No," attach a list. See instructions.

**H(c)** Group exemption number**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (Insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ymcalouisville.org**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: 1853**M** State of legal domicile: KY**Part I Summary****Activities & Governance****1** Briefly describe the organization's mission or most significant activities:  
See Schedule O**2** Check this box ☐**3** Number of voting members of the governing body (Part VI, line 1a) . . . . .**3** 32**4** Number of independent voting members of the governing body (Part VI, line 1b) . . . . .**4** 32**5** Total number of individuals employed in calendar year 2023 (Part V, line 2a) . . . . .**5** 2,711**6** Total number of volunteers (estimate if necessary) . . . . .**6** 2,730**7a** Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .**7a** 54,560**b** Net unrelated business taxable income from Form 990-T, Part I, line 11 . . . . .**7b** -191,831**Revenue****8** Contributions and grants (Part VIII, line 1h) . . . . .

Prior Year

Current Year

24,204,062 21,396,060

**9** Program service revenue (Part VIII, line 2g) . . . . .

34,530,059 37,898,524

**10** Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .

1,048,567 1,878,352

**11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) . . . . .

1,280,203 2,952,538

**12** Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . .

61,062,891 64,125,474

**Expenses****13** Grants and similar amounts paid (Part IX, column (A), lines 1–3) . . . . .

304,601 21,540

**14** Benefits paid to or for members (Part IX, column (A), line 4) . . . . .

0

**15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) . . . . .

22,858,763 27,234,012

**16a** Professional fundraising fees (Part IX, column (A), line 11e) . . . . .

0

**b** Total fundraising expenses (Part IX, column (D), line 25) 753,666**17** Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) . . . . .

22,900,661 25,431,791

**18** Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) . . . . .

46,064,025 52,687,343

**19** Revenue less expenses. Subtract line 18 from line 12 . . . . .

14,998,866 11,438,131

**Net Assets or Fund Balances**

Beginning of Current Year

End of Year

**20** Total assets (Part X, line 16) . . . . .

114,871,923 126,289,123

**21** Total liabilities (Part X, line 26) . . . . .

22,388,852 20,289,117

**22** Net assets or fund balances. Subtract line 21 from line 20 . . . . .

92,483,071 106,000,006

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer Josh Zimmerman CFO / VP of Finance		2024-06-12 Date	
	Type or print name and title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name		Preparer's signature	
	Date 2023-06-07		Check <input type="checkbox"/> if self-employed	
	PTIN P01022180		Firm's EIN 61-1064249	
Firm's name Deming Malone Lifesay & Ostroff			Firm's address 9300 Shelbyville Road Suite 1100	
Firm's address 9300 Shelbyville Road Suite 1100 Louisville, KY 402225187			Phone no. (502) 426-9660	
May the IRS discuss this return with the preparer shown above? See Instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11282Y Form 990 (2023)				

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Part III		Statement of Program Service Accomplishments	
Check if Schedule O contains a response or note to any line in this Part III		<input type="checkbox"/>	
<b>1</b>	Briefly describe the organization's mission: <p>The YMCA of Greater Louisville is a mission-based organization of people of all ages, faiths &amp; abilities, all working side-by-side to ensure that everyone has the opportunity to live life to its fullest. Our mission is to put Christian principles into practice through programs that build healthy spirit, mind, and body for all. The YMCA is committed to strengthening communities we serve through the delivery of programs and services in three areas: Youth Development, Healthy Living and Social Responsibility. We believe that lasting personal and social change can only come about when we work together to invest in our kids, our health and our neighbors. At the root of our Movement is our commitment to character development embodied in the Y's core values of caring, honesty, respect and responsibility; everything we do stems from this. With the help of our community's contributions, we provide financial assistance to those who are in need of YMCA programs and services.</p>		
<b>2</b>	Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," describe these new services on Schedule O.		
<b>3</b>	Did the organization cease conducting, or make significant changes in how it conducts, any program services? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," describe these changes on Schedule O.		
<b>4</b>	Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.		
<b>4a</b>	(Code: ) (Expenses \$ 21,459,146 Including grants of \$ ) (Revenue \$ 21,018,163 )	Healthy Living- Improving the Greater Louisville community's health and well-being means building healthy spirit mind and body for all. The YMCA is a leading voice on health and well-being. We bring families closer together, encourage good health, and foster connections through fitness, sports, character development and shared interests. YMCA health enhancement programs are medically based and stress the value of prevention through balanced efforts of good exercise habits, and overall health including proper nutrition, stress management and health education. This is particularly important as our nation struggles with an obesity crisis, families struggle with work/life balance and individuals search for personal fulfillment. Our programs are family oriented and offered at affordable fees, with financial assistance for those that are unable to pay the full fees. The YMCA provides a variety of programs that assist our community with attaining healthier habits and includes adventure guides, family camps, fitness classes, CPR and First Aid, lifeguard training, diabetes prevention, starter fitness programs, aquatic exercise, sports and swim lessons for adults, indoor cycling and senior social groups. The nature of these programs is to promote one's own self-worth by emphasizing skill acquisition & development, safety, cooperation and self-confidence, leadership & teamwork.	
<b>4b</b>	(Code: ) (Expenses \$ 19,044,125 Including grants of \$ ) (Revenue \$ 13,266,531 )	Youth Development- nurturing the development of every child and teen means we believe that all children deserve the opportunity to discover who they are and to foster growth and development of not only the child but also the family. We help young people cultivate the skills, values and relationships that lead to positive behaviors, better health and educational achievement. Our YMCA programs such as before/after school child care, child watch, preschool child development centers, achievers, youth sports, swim lessons, day & resident camps offer variety and a wide range of experiences to help foster social and emotional learning. Parents play an important role in programs such as child care. As such, social events are scheduled at appropriate times to include interaction with and between the children and their parents.	
<b>4c</b>	(Code: ) (Expenses \$ 5,498,576 Including grants of \$ 21,540 ) (Revenue \$ 5,979,795 )	Social Responsibility - the YMCA has been listening and responding to the Louisville community most critical social needs since 1853. YMCA supports our community's through programs such as housing for runaway and homeless youth at our YMCA Safe Place branch, permanent housing for men trying to break out of the cycle of homelessness at our Chestnut Street YMCA branch and teaching Safety Around Water, a drowning prevention initiative, to children. With these programs, we deliver training, resources and support to empower our neighbors to produce change, bridge gaps and overcome obstacles. The outreach shelter and counseling services offered at YMCA Safe Place Services enable teens that may come from abusive homes or struggle with chemical dependency a "Safe Place" to land. Here, youth are provided emergency shelter, individual and family counseling, opportunities for spiritual activities, and life skills learning sessions that aim at healing and re-uniting families. Street outreach and programs directed toward children of incarcerated parents -YNOW (YMCA's New Outlook Within) provide mentors and peer education groups that stress problem prevention and personal fitness to families in crisis. Services are offered as a form of financial assistance to assist these youth since YMCA Safe Place is the only 24 hour free, crisis shelter for teens and the only free care-based intensive case management and family mediation program for teens and their parents in this community.	
<b>4d</b>	Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )		
<b>4e</b>	Total program service expenses 46,001,847		

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## Part IV Checklist of Required Schedules

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	<b>1</b> Yes	
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors? See instructions. 	<b>2</b> Yes	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	<b>3</b>	No
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	<b>4</b>	No
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	<b>5</b>	
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	<b>6</b>	No
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	<b>7</b>	No
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	<b>8</b>	No
<b>9</b> Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	<b>9</b> Yes	
<b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V 	<b>10</b> Yes	
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	<b>11a</b> Yes	
<b>b</b> Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	<b>11b</b>	No
<b>c</b> Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	<b>11c</b>	No
<b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	<b>11d</b>	No
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	<b>11e</b> Yes	
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	<b>11f</b> Yes	
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	<b>12a</b>	No
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	<b>12b</b> Yes	
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	<b>13</b>	No
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?	<b>14a</b>	No
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	<b>14b</b>	No
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	<b>15</b>	No
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	<b>16</b>	No
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.	<b>17</b>	No
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	<b>18</b> Yes	
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	<b>19</b>	No
<b>20a</b> Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	<b>20a</b>	No
<b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	<b>20b</b>	
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II 	<b>21</b> Yes	



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## Part IV Checklist of Required Schedules (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III . . . . .		No
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J . . . . .	Yes	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a . . . . .	Yes	
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . . . .		No
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . . . .		No
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . . . .		No
<b>25a</b> <b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I . . . . .		No
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I . . . . .		No
<b>26</b> Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II . . . . .		No
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III . . . . .		No
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>28a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV . . . . .		No
<b>28b</b> A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV . . . . .		No
<b>28c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV . . . . .		No
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M . . . . .		No
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M . . . . .		No
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I . . . . .		No
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II . . . . .		No
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I . . . . .		No
<b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 . . . . .	Yes	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?	Yes	
<b>35b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 . . . . .	Yes	
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 . . . . .		No
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI . . . . .		No
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O. . . . .	Yes	

## Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . . ☐

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable . . . . .		
<b>1b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable . . . . .		

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .

1c Yes

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Part V **Statements Regarding Other IRS Filings and Tax Compliance (continued)**

<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .	<b>2a</b> 2,711	<b>2b</b> Yes
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	<b>2b</b> Yes	
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . .	<b>3a</b> Yes	
<b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O . . .	<b>3b</b> Yes	
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . .	<b>4a</b> No	
<b>b</b> If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .	<b>5a</b> No	
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b> No	
<b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . . . .	<b>5c</b>	
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .	<b>6a</b> No	
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	<b>6b</b>	
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .	<b>7a</b> Yes	
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .	<b>7b</b> Yes	
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .	<b>7c</b> No	
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year . . . . .	<b>7d</b>	
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b> No	
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .	<b>7f</b> No	
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . .	<b>7g</b>	
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . .	<b>7h</b>	
<b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . . . .	<b>8</b>	
<b>9 Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b> Did the sponsoring organization make any taxable distributions under section 4966? . . . . .	<b>9a</b>	
<b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . .	<b>9b</b>	
<b>10 Section 501(c)(7) organizations. Enter:</b>		
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . .	<b>10a</b>	
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>	
<b>11 Section 501(c)(12) organizations. Enter:</b>		
<b>a</b> Gross income from members or shareholders . . . . .	<b>11a</b>	
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .	<b>11b</b>	
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	<b>12b</b>	
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? . . . . . <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>	
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . .	<b>13b</b>	
<b>c</b> Enter the amount of reserves on hand . . . . .	<b>13c</b>	
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . . . .	<b>14a</b> No	

<b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . . .	<b>14b</b>		
<b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . . If "Yes," see the instructions and file Form 4720, Schedule N.	<b>15</b>		No
<b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . . If "Yes," complete Form 4720, Schedule O.	<b>16</b>		No
<b>17</b> <b>Section 501(c)(21) organizations.</b> Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? . . . . . If "Yes," complete Form 6069.	<b>17</b>		

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Part VI **Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.  
Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☒

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b> Enter the number of voting members of the governing body at the end of the tax year . . . . . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	<b>1a</b> 32		
<b>b</b> Enter the number of voting members included in line 1a, above, who are independent . . . . .	<b>1b</b> 32		
<b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .	<b>2</b>		No
<b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . .	<b>3</b>		No
<b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . . . .	<b>4</b>		No
<b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets? . . . . .	<b>5</b>		No
<b>6</b> Did the organization have members or stockholders? . . . . .	<b>6</b>		No
<b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . . . .	<b>7a</b>		No
<b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . . . .	<b>7b</b>		No
<b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
<b>a</b> The governing body? . . . . .	<b>8a</b>	Yes	
<b>b</b> Each committee with authority to act on behalf of the governing body? . . . . .	<b>8b</b>	Yes	
<b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . .	<b>9</b>		No

**Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)**

	Yes	No
<b>10a</b> Did the organization have local chapters, branches, or affiliates? . . . . .	<b>10a</b>	Yes
<b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . . . .	<b>10b</b>	Yes
<b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? . . . . .	<b>11a</b>	Yes
<b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990. . . . .		
<b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13 . . . . .	<b>12a</b>	Yes
<b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .	<b>12b</b>	Yes
<b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done . . . . .	<b>12c</b>	Yes
<b>13</b> Did the organization have a written whistleblower policy? . . . . .	<b>13</b>	Yes
<b>14</b> Did the organization have a written document retention and destruction policy? . . . . .	<b>14</b>	Yes
<b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b> The organization's CEO, Executive Director, or top management official . . . . .	<b>15a</b>	Yes
<b>b</b> Other officers or key employees of the organization . . . . .	<b>15b</b>	Yes
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
<b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .	<b>16a</b>	No
<b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt		

status with respect to such arrangements? . . . . .

16b

**Section C. Disclosure****17** List the states with which a copy of this Form 990 is required to be filed

IN, KY

**18** Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)**19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.**20** State the name, address, and telephone number of the person who possesses the organization's books and records:  
YMCA of Greater Louisville Inc 545 South Second St Louisville, KY 40202 (502) 587-9622

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**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.• List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.• List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Debbie Wesslund Secretary	1.0 .....	X		X				0	0	0
(2) Howard Holloman Jr Board Chair	1.0 .....	X		X				0	0	0
(3) Mary McKinley Treasurer	1.0 .....	X		X				0	0	0
(4) Andy Powell Director	1.0 .....	X						0	0	0
(5) Barry Barker Director	1.0 .....	X						0	0	0
(6) Ben Shown III Director	1.0 .....	X						0	0	0
(7) Betty Kinzer Director	1.0 .....	X						0	0	0
(8) Carrye Joes	1.0 .....	X						0	0	0

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## F 01 011

<https://projects.propublica.org/nonprofits/organizations/610444843/202431649349300118/full>

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## Young Mens Christian Association Of Greater Louisville - Full Filing - Nonprofit Explorer - ProPublica

Director	..... X							0	0	0
(28) Robert L Hook Jr	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(29) Robert W Rounsavall III	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(30) Ryan Sienkowski	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(31) Stephen James	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(32) Steve Sexton	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(33) Tim Findley	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(34) Timothy Nall	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(35) Tracy Roberts	..... 1.0 X							0	0	0
Director	..... X							0	0	0
(36) Wendy Dant Chesser	..... 1.0 X							0	0	0
Director	.....									
(37) Josh Zimmerman	..... 40.0			X				125,801	0	22,815
VP of Finance	..... 15.0									
(38) Richard S Tarver	..... 40.0			X				336,440	0	52,578
President	..... 15.0									
(39) Freddie Brown Jr	..... 50.0				X			129,777	0	22,692
Branch Executive Director	.....									
(40) Jeffrey Jaehnen	..... 50.0				X			132,298	0	23,535
Branch Executive Director	.....									
(41) Laura Lewter	..... 50.0				X			136,317	0	16,358
Branch Executive Director	.....									
(42) Ronnie V McKiernan	..... 50.0				X			129,845	0	23,498
Branch Executive Director	.....									
(43) Ryan Kingery	..... 50.0				X			155,992	0	18,797
Vice President of Information Technology	.....									
<b>1b Sub-Total</b>										
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>								1,146,470	0	180,273

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 14

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		No
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	Yes	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		No

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Purofirst Disaster Service 2251 Stanley Gault Pkwy Louisville, KY 40223	Restoration and Mitigation	1,287,161
Schnell Contractors 1343 Tile Factory Ln Louisville, KY 40213	Construction	1,071,224
BJB Restoration Inc 958 Logan Street Louisville, KY 40204	Construction	721,631
HMC Service Co	HVAC Maintenance	671,753

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PO Box 32160  
Dept 136  
Louisville, KY 40232  
Ramsey & Associates

147 Howell Dr  
Elizabethtown, KY 42701

Construction

502,522

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 20

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Part VIII

**Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>1</b> Federated campaigns . . . . . <b>1a</b>				
Contributions 8,964				
Gifts 0				
Grants 0				
Membership dues . . . . . <b>1b</b>				
Other Amt 0				
Similar . . . . . <b>1c</b>				
Amounts 183,964				
<b>d</b> Related organizations <b>1d</b>				
0				
<b>e</b> Government grants (contributions) <b>1e</b>				
18,226,622				
<b>f</b> All other contributions, gifts, grants, and similar amounts not included above <b>1f</b>				
2,896,510				
<b>g</b> Noncash contributions included in lines 1a - 1f: \$ <b>1g</b>				
9,032				
<b>h</b> Total. Add lines 1a-1f . . . . .	21,396,060			

		Business Code	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>2a</b> Healthy Living		624110	19,783,123	19,783,123		
	<b>1</b> Youth Development	624110	12,486,982	12,486,982		
	<b>2</b> Social Responsibility	624110	5,628,419	5,628,419		
	<b>3</b>					
	<b>4</b>					
	<b>5</b>					
<b>f</b> All other program service revenue.			0	0	0	0
<b>9</b> Total. Add lines 2a-2f. . . . .			37,898,524			
<b>3</b> Investment income (including dividends, interest, and other similar amounts) . . . . .			2,065,784			2,065,784
<b>4</b> Income from investment of tax-exempt bond proceeds						
<b>5</b> Royalties . . . . .						
<b>6a</b> Gross rents	<b>6a</b>	(i) Real	478,938			
<b>b</b> Less: rental expenses	<b>6b</b>	(ii) Personal				
<b>c</b> Rental income or (loss)	<b>6c</b>		478,938	0		
<b>d</b> Net rental income or (loss) . . . . .			478,938			478,938

		(i) Securities	(ii) Other			
Other Revenue	<b>7a</b> Gross amount from sales of assets other than inventory	18,009,496	0			
	<b>7b</b> Less: cost or other basis and sales expenses	18,196,928				
	<b>7c</b> Gain or (loss)	-187,432	0			
	<b>d</b> Net gain or (loss)			-187,432		-187,432
	<b>8a</b> Gross income from fundraising events (not including \$ 183,964 of contributions reported on line 1c). See Part IV, line 18		112,098			
	<b>8b</b> Less: direct expenses		127,496			
	<b>c</b> Net income or (loss) from fundraising events			-15,398		-15,398
	<b>9a</b> Gross income from gaming activities. See Part IV, line 19					
	<b>9b</b> Less: direct expenses					
	<b>c</b> Net income or (loss) from gaming activities					
<b>10a</b> Gross sales of inventory, less returns and allowances		78,500				
<b>10b</b> Less: cost of goods sold		23,737				
<b>c</b> Net income or (loss) from sales of inventory			54,763	54,763		
<b>11a</b> CONTRACT SERVICES	Business Code 561000	642,111	642,111			
<b>b</b> PARKING LOT	531190	123,032		54,560	68,472	
<b>c</b> MISCELLANEOUS	900099	149,123	149,123			
<b>d</b> All other revenue		1,519,969	1,519,969	0	0	
<b>e</b> Total. Add lines 11a-11d		2,434,235				
<b>12</b> Total revenue. See instructions		64,125,474	40,264,490	54,560	2,410,364	

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Part IX Statement of Functional Expenses				
Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).				
Check if Schedule O contains a response or note to any line in this Part IX <input type="checkbox"/>				
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	21,540	21,540		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	0	0		
<b>4</b> Benefits paid to or for members				
<b>5</b> Compensation of current officers, directors, trustees, and key employees	537,634		537,634	
<b>6</b> Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
<b>7</b> Other salaries and wages	22,644,727	20,960,437	1,354,355	329,935
<b>8</b> Pension plan accruals and contributions (Include section 401(a) and 408(a) contributions)	1,278,454	1,098,872	115,032	64,550



401(k) and 403(b) employer contributions . . . . .				
9 Other employee benefits . . . . .	998,917	941,992	56,925	
10 Payroll taxes . . . . .	1,774,280	1,613,507	134,812	25,961
11 Fees for services (non-employees):				
a Management . . . . .				
b Legal . . . . .	49,375	385	48,990	
c Accounting . . . . .	73,400		73,400	
d Lobbying . . . . .				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees . . . . .	107,488		107,488	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	0	0	0	0
12 Advertising and promotion . . . . .	1,094,874	964,398	39,637	90,839
13 Office expenses . . . . .	5,379,318	5,067,345	273,931	38,042
14 Information technology . . . . .	846,752	34,931	780,239	31,582
15 Royalties . . . . .				
16 Occupancy . . . . .	8,459,979	7,090,927	1,367,867	1,185
17 Travel . . . . .	655,722	585,488	54,317	15,917
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19 Conferences, conventions, and meetings . . . . .	458,117	271,745	140,906	45,466
20 Interest . . . . .	650,839	650,839		
21 Payments to affiliates . . . . .	0	0	0	0
22 Depreciation, depletion, and amortization . . . . .	4,079,439	3,789,920	289,519	
23 Insurance . . . . .	1,557,606	1,521,049	32,872	3,685
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CONTRACT SERVICES	1,481,800	876,168	502,128	103,504
b MEMBERSHIP DUES	504,533	483,856	17,677	3,000
c MISCELLANEOUS	32,549	28,448	4,101	
d				
e All other expenses	0	0	0	0
25 Total functional expenses. Add lines 1 through 24e	52,687,343	46,001,847	5,931,830	753,666
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

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## Part IX Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX ☐

		(A)		(B)	
		Beginning of year		End of year	
Assets	1 Cash-non-interest-bearing . . . . .	4,438	1	4,208	
	2 Savings and temporary cash investments . . . . .	25,508,802	2	12,949,186	
	3 Pledges and grants receivable, net . . . . .	1,177,875	3	1,332,608	
	4 Accounts receivable, net . . . . .	2,094,378	4	780,070	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	0	5	0	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) . . . .	0	6	0	
	7 Notes and loans receivable, net . . . . .	17,927,966	7	17,927,966	
	8 Inventories for sale or use . . . . .	7,950	8	5,460	
		46,001,847		5,931,830	

A: Assets		Liabilities		Net Assets or Fund Balances	
9	Prepaid expenses and deferred charges . . . . .	465,051	9		718,034
10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	111,574,232		
b	Less: accumulated depreciation	10b	65,659,051	10c	45,915,181
11	Investments—publicly traded securities . . . . .		19,338,234	11	45,082,159
12	Investments—other securities. See Part IV, line 11 . . . . .		0	12	
13	Investments—program-related. See Part IV, line 11 . . . . .		0	13	
14	Intangible assets . . . . .			14	
15	Other assets. See Part IV, line 11 . . . . .		2,268,637	15	1,592,451
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 33) . . . . .		114,871,923	16	126,289,123
17	Accounts payable and accrued expenses . . . . .		3,366,474	17	3,007,134
18	Grants payable . . . . .			18	
19	Deferred revenue . . . . .		853,867	19	657,773
20	Tax-exempt bond liabilities . . . . .		13,533,244	20	12,672,190
21	Escrow or custodial account liability. Complete Part IV of Schedule D		242,353	21	219,690
22	Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . . . . .		0	22	0
23	Secured mortgages and notes payable to unrelated third parties . . . . .		3,186,370	23	2,666,585
24	Unsecured notes and loans payable to unrelated third parties . . . . .		0	24	0
25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D		1,206,544	25	1,065,745
26	<b>Total liabilities.</b> Add lines 17 through 25 . . . . .		22,388,652	26	20,289,117
27	<b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>				
27	Net assets without donor restrictions . . . . .		82,845,764	27	92,883,153
28	Net assets with donor restrictions . . . . .		9,637,307	28	13,116,853
29	<b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>				
29	Capital stock or trust principal, or current funds . . . . .			29	
30	Paid-in or capital surplus, or land, building or equipment fund . . . . .			30	
31	Retained earnings, endowment, accumulated income, or other funds . . . . .			31	
32	<b>Total net assets or fund balances</b> . . . . .		92,483,071	32	106,000,006
33	<b>Total liabilities and net assets/fund balances</b> . . . . .		114,871,923	33	126,289,123

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## Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12) . . . . .	1	64,125,474
2	Total expenses (must equal Part IX, column (A), line 25) . . . . .	2	52,687,343
3	Revenue less expenses. Subtract line 2 from line 1 . . . . .	3	11,438,131
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) . . . . .	4	92,483,071
5	Net unrealized gains (losses) on investments . . . . .	5	2,344,044
6	Donated services and use of facilities . . . . .	6	
7	Investment expenses . . . . .	7	
8	Prior period adjustments . . . . .	8	
9	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	9	-265,240
10	<b>Net assets or fund balances at end of year.</b> Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	106,000,006

## Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.

- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?

	Yes	No
2a		No

If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

**b** Were the organization's financial statements audited by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis

**c** If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

<b>2b</b>	Yes	
<b>2c</b>	Yes	
<b>3a</b>	Yes	
<b>3b</b>	Yes	

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**Additional Data****Return to Form**

Software ID: 23017437

Software Version: 2023v5.0

**Form 990, Special Condition Description:**

Special Condition Description

<b>efile Public Visual Render</b>		<b>ObjectID: 202431649349300118 - Submission: 2024-06-12</b>		<b>TIN: 61-0444843</b>		
<b>SCHEDULE A</b> (Form 990)		<b>Public Charity Status and Public Support</b>			OMB No. 1545-0047	
Department of the Treasury Internal Revenue Service		Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. ▶ Attach to Form 990 or Form 990-EZ. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.			<b>2023</b>  Open to Public Inspection	
Name of the organization the Young Men's Christian Association of Greater Louisville Inc				Employer identification number 61-0444843		
<b>Part I Reason for Public Charity Status</b> (All organizations must complete this part.) See instructions.						
The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)						
1 <input type="checkbox"/> A church, convention of churches, or association of churches described in <b>section 170(b)(1)(A)(i).</b>						
2 <input type="checkbox"/> A school described in <b>section 170(b)(1)(A)(ii).</b> (Attach Schedule E (Form 990).)						
3 <input type="checkbox"/> A hospital or a cooperative hospital service organization described in <b>section 170(b)(1)(A)(iii).</b>						
4 <input type="checkbox"/> A medical research organization operated in conjunction with a hospital described in <b>section 170(b)(1)(A)(iii).</b> Enter the hospital's name, city, and state:						
5 <input type="checkbox"/> An organization operated for the benefit of a college or university owned or operated by a governmental unit described in <b>section 170(b)(1)(A)(iv).</b> (Complete Part II.)						
6 <input type="checkbox"/> A federal, state, or local government or governmental unit described in <b>section 170(b)(1)(A)(v).</b>						
7 <input type="checkbox"/> An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in <b>section 170(b)(1)(A)(vi).</b> (Complete Part II.)						
8 <input type="checkbox"/> A community trust described in <b>section 170(b)(1)(A)(vi).</b> (Complete Part II.)						
9 <input type="checkbox"/> An agricultural research organization described in <b>170(b)(1)(A)(ix)</b> operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:						
10 <input checked="" type="checkbox"/> An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See <b>section 509(a)(2).</b> (Complete Part III.)						
11 <input type="checkbox"/> An organization organized and operated exclusively to test for public safety. See <b>section 509(a)(4).</b>						
12 <input type="checkbox"/> An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in <b>section 509(a)(1)</b> or <b>section 509(a)(2).</b> See <b>section 509(a)(3).</b> Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.						
a <input type="checkbox"/> <b>Type I.</b> A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. <b>You must complete Part IV, Sections A and B.</b>						
b <input type="checkbox"/> <b>Type II.</b> A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). <b>You must complete Part IV, Sections A and C.</b>						
c <input type="checkbox"/> <b>Type III functionally integrated.</b> A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). <b>You must complete Part IV, Sections A, D, and E.</b>						
d <input type="checkbox"/> <b>Type III non-functionally integrated.</b> A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). <b>You must complete Part IV, Sections A and D, and Part V.</b>						
e <input type="checkbox"/> Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.						
f Enter the number of supported organizations . . . . .						
<b>9 Provide the following information about the supported organization(s).</b>						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						
For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.			Cat. No. 11285F		Schedule A (Form 990) 2023	

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III.  
If the organization failed to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year

(or fiscal year beginning in) ▶	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . .						
3 The value of services or facilities furnished by a governmental unit to the organization without charge..						
4 <b>Total.</b> Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . .						
6 <b>Public support.</b> Subtract line 5 from line 4.						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4. . .						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. . . .						
9 Net income from unrelated business activities, whether or not the business is regularly carried on. .						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.). . .						
11 <b>Total support.</b> Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions) . . . . .					12	
13 <b>First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	
15 Public support percentage for 2022 Schedule A, Part II, line 14 . . . . .	15	

16a **33 1/3% support test—2023.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ☐

b **33 1/3% support test—2022.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization . . . . . ☐

17a **10%-facts-and-circumstances test—2023.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ☐

b **10%-facts-and-circumstances test—2022.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions . . . . . ☐

Schedule A (Form 990) 2023

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . .	7,728,687	9,277,275	12,131,453	13,692,106	9,076,228	51,905,749
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	43,968,335	22,232,281	27,373,702	35,018,421	38,416,827	167,009,566
3 Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .	589,721	395,511	535,035	196,672	217,595	1,934,534
4 Tax revenues levied for the organization's benefit and either						

Organization's benefit and other paid to or expended on its behalf						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0
6 Total. Add lines 1 through 5	52,286,743	31,905,067	40,040,190	48,907,199	47,710,650	220,849,849
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	46,898	0	0	0	46,125	93,023
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.	0	0	0	0	0	0
c Add lines 7a and 7b.	46,898	0	0	0	46,125	93,023
8 Public support. (Subtract line 7c from line 6.)						220,756,826

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6.	52,286,743	31,905,067	40,040,190	48,907,199	47,710,650	220,849,849
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	589,721	395,511	535,035	962,168	2,065,784	4,548,219
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						0
c Add lines 10a and 10b.	589,721	395,511	535,035	962,168	2,065,784	4,548,219
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	0	0	0	0	0	0
13 Total support. (Add lines 9, 10c, 11, and 12.)	52,876,464	32,300,578	40,575,225	49,869,367	49,776,434	225,398,068
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2023 (line 8, column (f) divided by line 13, column (f))	15	97.94 %
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	98.61 %

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2023 (line 10c, column (f) divided by line 13, column (f))	17	2 %
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	1 %

- 19a **33 1/3% support tests—2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ ☒
- b **33 1/3% support tests—2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ ☐
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ▶ ☐

Schedule A (Form 990) 2023

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		

<b>c</b>	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.			
<b>3c</b>				
<b>4a</b>	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.			
<b>4a</b>				
<b>b</b>	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.			
<b>4b</b>				
<b>c</b>	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.			
<b>4c</b>				
<b>5a</b>	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).			
<b>5a</b>				
<b>b</b>	<b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?			
<b>5b</b>				
<b>c</b>	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?			
<b>5c</b>				
<b>6</b>	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .			
<b>6</b>				
<b>7</b>	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).			
<b>7</b>				
<b>8</b>	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).			
<b>8</b>				
<b>9a</b>	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .			
<b>9a</b>				
<b>b</b>	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .			
<b>9b</b>				
<b>c</b>	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .			
<b>9c</b>				
<b>10a</b>	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.			
<b>10a</b>				
<b>b</b>	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).			
<b>10b</b>				

Schedule A (Form 990) 2023

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Schedule A (Form 990) 2023

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## Part IV Supporting Organizations (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>11a</b>		
<b>b</b> A family member of a person described on line 11a above?		
<b>11b</b>		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to 11a, 11b, or 11c, provide detail in <b>Part VI</b> .		
<b>11c</b>		

## Section B. Type I Supporting Organizations

	Yes	No
<b>1</b> Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>1</b>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.		
<b>2</b>		

## Section C. Type II Supporting Organizations

Yes No

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

1		
---	--	--

**Section D. All Type III Supporting Organizations**

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

**Section E. Type III Functionally-Integrated Supporting Organizations**

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):
- a ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 **Activities Test. Answer lines 2a and 2b below.**

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

	Yes	No
2a		
2b		
3a		
3b		

3 **Parent of Supported Organizations. Answer lines 3a and 3b below.**

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in **Part VI**.
- b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

Schedule A (Form 990) 2023

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

**Section A - Adjusted Net Income**

		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

**Section B - Minimum Asset Amount**

		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	



<b>Section B - Minimum Asset Amount</b>			
<b>1</b>	Discount claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):		
<b>2</b>	Acquisition indebtedness applicable to non-exempt use assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	
<b>4</b>	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	<b>4</b>	
<b>5</b>	Net value of non-exempt-use assets (subtract line 4 from line 3)	<b>5</b>	
<b>6</b>	Multiply line 5 by 0.035	<b>6</b>	
<b>7</b>	Recoveries of prior-year distributions	<b>7</b>	
<b>8</b>	<b>Minimum Asset Amount</b> (add line 7 to line 6)	<b>8</b>	
<b>Section C - Distributable Amount</b>			Current Year
<b>1</b>	Adjusted net income for prior year (from Section A, line 8, Column A)	<b>1</b>	
<b>2</b>	Enter 85% of line 1	<b>2</b>	
<b>3</b>	Minimum asset amount for prior year (from Section B, line 8, Column A)	<b>3</b>	
<b>4</b>	Enter greater of line 2 or line 3	<b>4</b>	
<b>5</b>	Income tax imposed in prior year	<b>5</b>	
<b>6</b>	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	<b>6</b>	
<b>7</b>	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>			Current Year
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>	
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>	
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>	
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>	
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - provide details in <b>Part VI</b> )	<b>5</b>	
<b>6</b>	Other distributions (describe in <b>Part VI</b> ). See instructions	<b>6</b>	
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>	
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions	<b>8</b>	
<b>9</b>	Distributable amount for 2023 from Section C, line 6	<b>9</b>	
<b>10</b>	Line 8 amount divided by Line 9 amount	<b>10</b>	
<b>Section E - Distribution Allocations</b> (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
<b>1</b> Distributable amount for 2023 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2023 (reasonable cause required-- explain in <b>Part VI</b> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2023:			
<b>a</b> From 2018. . . . .			
<b>b</b> From 2019. . . . .			
<b>c</b> From 2020. . . . .			
<b>d</b> From 2021. . . . .			
<b>e</b> From 2022. . . . .			
<b>f</b> Total of lines 3a through e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2023 distributable amount			
<b>i</b> Carryover from 2018 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2023 from Section D, line 7:			
\$			

<b>a</b>	Applied to underdistributions of prior years			
<b>b</b>	Applied to 2023 distributable amount			
<b>c</b>	Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b>	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b>	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b>	Excess distributions carryover to 2024. Add lines 3j and 4c.			
<b>8</b>	Breakdown of line 7:			
<b>a</b>	Excess from 2019. . . . .			
<b>b</b>	Excess from 2020. . . . .			
<b>c</b>	Excess from 2021. . . . .			
<b>d</b>	Excess from 2022. . . . .			
<b>e</b>	Excess from 2023. . . . .			

Schedule A (Form 990) (2023)

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**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Information	Explanation
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Schedule A (Form 990) 2023

Additional Data

Return to Form

Software ID: 23017437  
Software Version: 2023v5.0

efile Public Visual Render		Objectid: 202431649349300118 - Submission: 2024-06-12	TIN: 61-0444843
<b>Schedule B</b> (Form 990) Department of the Treasury Internal Revenue Service	<b>Schedule of Contributors</b> ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="https://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.		OMB No. 1545-0047 <b>2023</b>
Name of the organization the Young Men's Christian Association of Greater Louisville Inc			Employer identification number 61-0444843

**Organization type (check one):****Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☐ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Cat. No. 30613X

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Name of organization  
the Young Men's Christian Association of Greater Louisville IncEmployer identification number  
61-0444843<https://projects.propublica.org/nonprofits/organizations/610444843/202431649349300118/full>

22/43

## Part I

**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>RESTRICTED</u>		\$ RESTRICTED	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

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## Schedule B (Form 990) (2023)

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Name of organization  
the Young Men's Christian Association of Greater Louisville Inc

Employer identification number

61-0444843

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
---------------------------	--	--	----------------------

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Schedule B (Form 990) (2023)

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## Schedule B (Form 990) (2023)

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Name of organization the Young Men's Christian Association of Greater Louisville Inc	Employer identification number 61-0444843
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

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Part I		(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift			
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

Schedule B (Form 990) (2023)

## Additional Data

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Software ID: 23017437  
Software Version: 2023v5.0

<b>efile Public Visual Render</b>	<b>ObjectID: 202431649349300118 - Submission: 2024-06-12</b>	<b>TIN: 61-0444843</b>															
<b>SCHEDULE D</b> (Form 990)  Department of the Treasury Internal Revenue Service	<b>Supplemental Financial Statements</b>  ▶ <b>Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.</b> ▶ <b>Attach to Form 990.</b> ▶ <b>Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.</b>	OMB No. 1545-0047  <b>2022</b>  Open to Public Inspection															
	<b>Name of the organization</b> the Young Men's Christian Association of Greater Louisville Inc																
<b>Employer identification number</b> 61-0444843																	
<b>Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.</b> Complete if the organization answered "Yes" on Form 990, Part IV, line 6.																	
<table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="width: 60%;"></th><th style="width: 20%; text-align: center;">(a) Donor advised funds</th><th style="width: 20%; text-align: center;">(b) Funds and other accounts</th></tr></thead><tbody><tr><td>1 Total number at end of year . . . . .</td><td></td><td></td></tr><tr><td>2 Aggregate value of contributions to (during year)</td><td></td><td></td></tr><tr><td>3 Aggregate value of grants from (during year)</td><td></td><td></td></tr><tr><td>4 Aggregate value at end of year . . . . .</td><td></td><td></td></tr></tbody></table>				(a) Donor advised funds	(b) Funds and other accounts	1 Total number at end of year . . . . .			2 Aggregate value of contributions to (during year)			3 Aggregate value of grants from (during year)			4 Aggregate value at end of year . . . . .		
	(a) Donor advised funds	(b) Funds and other accounts															
1 Total number at end of year . . . . .																	
2 Aggregate value of contributions to (during year)																	
3 Aggregate value of grants from (during year)																	
4 Aggregate value at end of year . . . . .																	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No																	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No																	
<b>Part II Conservation Easements.</b> Complete if the organization answered "Yes" on Form 990, Part IV, line 7.																	
1 Purpose(s) of conservation easements held by the organization (check all that apply). <table style="width: 100%;"><tr><td><input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)</td><td><input type="checkbox"/> Preservation of an historically important land area</td></tr><tr><td><input type="checkbox"/> Protection of natural habitat</td><td><input type="checkbox"/> Preservation of a certified historic structure</td></tr><tr><td><input type="checkbox"/> Preservation of open space</td><td></td></tr></table>			<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area	<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure	<input type="checkbox"/> Preservation of open space										
<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area																
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure																
<input type="checkbox"/> Preservation of open space																	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.																	
<table border="1" style="width: 100%; border-collapse: collapse;"><thead><tr><th style="width: 60%;"></th><th style="width: 20%; text-align: center;">2a</th><th style="width: 20%; text-align: center;">Held at the End of the Year</th></tr></thead><tbody><tr><td>a Total number of conservation easements . . . . .</td><td></td><td></td></tr><tr><td>b Total acreage restricted by conservation easements . . . . .</td><td></td><td></td></tr><tr><td>c Number of conservation easements on a certified historic structure included in (a) . . . . .</td><td></td><td></td></tr><tr><td>d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register . . . . .</td><td></td><td></td></tr></tbody></table>				2a	Held at the End of the Year	a Total number of conservation easements . . . . .			b Total acreage restricted by conservation easements . . . . .			c Number of conservation easements on a certified historic structure included in (a) . . . . .			d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register . . . . .		
	2a	Held at the End of the Year															
a Total number of conservation easements . . . . .																	
b Total acreage restricted by conservation easements . . . . .																	
c Number of conservation easements on a certified historic structure included in (a) . . . . .																	
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register . . . . .																	
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____																	
4 Number of states where property subject to conservation easement is located ▶ _____																	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No																	
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____																	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____																	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No																	
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.																	
<b>Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.</b> Complete if the organization answered "Yes" on Form 990, Part IV, line 8.																	
1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.																	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1 . . . . . ▶ \$ _____ (ii) Assets included in Form 990, Part X . . . . . ▶ \$ _____																	
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1 . . . . . ▶ \$ _____ b Assets included in Form 990, Part X . . . . . ▶ \$ _____																	
<b>For Paperwork Reduction Act Notice, see the Instructions for Form 990.</b>																	

## Schedule D (Form 990) 2022

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**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)**3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):**a** ☐ Public exhibition**d** ☐ Loan or exchange programs**b** ☐ Scholarly research**e** ☐ Other \_\_\_\_\_**c** ☐ Preservation for future generations**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.**5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .☐ Yes ☐ No**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . .☐ Yes ☒ No**b** If "Yes," explain the arrangement in Part XIII and complete the following table:**c** Beginning balance . . . . .**d** Additions during the year . . . . .**e** Distributions during the year . . . . .**f** Ending balance . . . . .

	Amount
<b>1c</b>	
<b>1d</b>	
<b>1e</b>	
<b>1f</b>	

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . . ☒ Yes ☐ No**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . ☒**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance . . . . .	5,481,500	6,723,182	6,051,129	5,345,283	4,461,710
<b>b</b> Contributions . . . . .				0	11,075
<b>c</b> Net investment earnings, gains, and losses	932,107	-1,325,424	948,623	965,701	1,115,724
<b>d</b> Grants or scholarships . . . . .					
<b>e</b> Other expenditures for facilities and programs . . . . .	23,125	-83,742	276,570	259,855	243,226
<b>f</b> Administrative expenses . . . . .					
<b>g</b> End of year balance . . . . .	6,390,482	5,481,500	6,723,182	6,051,129	5,345,283

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:**a** Board designated or quasi-endowment ▶ 78 %**b** Permanent endowment ▶ 22 %**c** Term endowment ▶ 0 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:**(i)** Unrelated organizations . . . . .**(ii)** Related organizations . . . . .**b** If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

	Yes	No
<b>3a(i)</b>	Yes	
<b>3a(ii)</b>		No
<b>3b</b>		

**4** Describe in Part XIII the intended uses of the organization's endowment funds.**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (Investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land . . . . .		9,684,034		7,784,249
<b>b</b> Buildings . . . . .		87,355,893	53,882,464	33,473,429
<b>c</b> Leasehold improvements		206,203	145,217	60,986
<b>d</b> Equipment . . . . .		12,937,048	9,731,585	3,205,463
<b>e</b> Other . . . . .		1,391,054		1,391,054
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				45,915,181

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**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely-held equity interests . . . . .		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) _____	
(2) _____	
(3) _____	
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	

Refundable advance	248,562
Operating lease obligations	817,183
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 25.)	1,065,745

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

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<b>Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.</b>				
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.				
<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	66,135,925
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	2,344,044	
<b>b</b>	Donated services and use of facilities	<b>2b</b>		
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	-265,240	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>			<b>2e</b> 2,078,804
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>			<b>3</b> 64,057,121
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	107,488	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	-39,135	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>			<b>4c</b> 68,353
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)			<b>5</b> 64,125,474

<b>Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.</b>				
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.				
<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	52,618,990
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>		
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	39,135	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>			<b>2e</b> 39,135
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>			<b>3</b> 52,579,855
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	107,488	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	0	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>			<b>4c</b> 107,488
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)			<b>5</b> 52,687,343

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Reference	Explanation
Schedule D, Part IV, Line 2b Explanation of escrow agreement	The Organization is the custodian of scholarship funds.
Schedule D, Part V, Line 4 Intended uses of endowment funds	THE YMCA'S ENDOWMENT FUNDS CONSIST OF INVESTMENTS HELD IN VARIOUS INSTITUTIONS INVESTMENT ACCOUNTS. THESE INVESTMENTS CONSIST OF BOARD DESIGNATED FUNDS AND PERMANENTLY RESTRICTED FUNDS. THE BOARD DESIGNATED ENDOWMENT FUNDS ARE FOR FUNDING THE FUTURE OPERATIONS OF THE YMCA. AS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, NET ASSETS ASSOCIATED WITH ENDOWMENT FUNDS, INCLUDING FUNDS DESIGNATED BY THE BOARD OF DIRECTORS TO FUNCTION AS ENDOWMENTS, ARE CLASSIFIED AND REPORTED BASED ON THE EXISTENCE OR ABSENCE OF DONOR-IMPOSED

	<b>RESTRICTIONS.</b>
Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote	The Organization is exempt from federal, state and local income taxes as a not-for-profit organization as described under Internal Revenue Code Section 501(c)(3). The Organization file's informational tax returns in the U.S. federal jurisdiction and with the Kentucky Office of the Attorney General. However, income from certain activities not directly related to the Organization's tax-exempt purpose may be subject to taxation as unrelated business income. As of December 31, 2023, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.
Schedule D, Part XI, Line 2(d) Other revenues in audited financial statements not in form 990	Change in Derivative Financial Instrument - -239277 Loss on unemployment trust - -25963
Schedule D, Part XI, Line 4(b) Other revenues in form 990 not in audited financial statements	Cost of goods sold - -23737 Special event expenses - -15398
Schedule D, Part XII, Line 2(d) Other expenses in audited financial statements not in form 990	Special events - 15398 Cost of Goods Sold - 23737

Schedule D (Form 990) 2022

**Additional Data****Return to Form****Software ID:** 23017437**Software Version:** 2023v5.0

efile Public Visual Render		ObjectID: 202431649349300118 - Submission: 2024-06-12		TIN: 61-0444843	
SCHEDULE G (Form 990)	<b>Supplemental Information Regarding Fundraising or Gaming Activities</b> Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a. ▶ Attach to Form 990 or Form 990-EZ. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.			OMB No. 1545-0047  <b>2023</b>  Open to Public Inspection	
Department of the Treasury Internal Revenue Service  Name of the organization the Young Men's Christian Association of Greater Louisville Inc	Employer identification number  61-0444843				

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- |  |   |
|--|---|
| <b>a</b> <input type="checkbox"/> Mail solicitations               | <b>e</b> <input type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input type="checkbox"/> Internet and email solicitations | <b>f</b> <input type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input type="checkbox"/> Phone solicitations              | <b>g</b> <input type="checkbox"/> Special fundraising events            |
| <b>d</b> <input type="checkbox"/> In-person solicitations          |   |
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<b>Total</b> . . . . . ▶						

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

**For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.**

Cat. No. 50083H

**Schedule G (Form 990) 2023**

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**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue	(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
	Black Achievers (event type)	Turf Classic (event type)	(total number)	(add col. (a) through col. (c))
1 Gross receipts . . . . .	218,955	77,107		296,062
2 Less: Contributions . . . . .	135,557	48,407		183,964
3 Gross income (line 1 minus line 2) . . . . .	83,398	28,700	0	112,098
4 Cash prizes . . . . .				
5 Noncash prizes . . . . .				
6 Rent/facility costs . . . . .				
7 Food and beverages . . . . .	65,313	28,350		93,663
8 Entertainment . . . . .	5,910			5,910
9 Other direct expenses . . . . .	25,961	1,962		27,923
10 Direct expense summary. Add lines 4 through 9 in column (d) . . . . . ▶				127,496
11 Net income summary. Subtract line 10 from line 3, column (d) . . . . . ▶				-15,398

Part VII **Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue	(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col.(c))
1 Gross revenue . . . . .				
2 Cash prizes . . . . .				
3 Noncash prizes . . . . .				
4 Rent/facility costs . . . . .				
5 Other direct expenses . . . . .				
6 Volunteer labor . . . . .	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d) . . . . . ▶				
8 Net gaming income summary. Subtract line 7 from line 1, column (d) . . . . . ▶				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states? . . . . . ☐ Yes ☐ No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . . ☐ Yes ☐ No

b If "Yes," explain: \_\_\_\_\_

Schedule G (Form 990) 2023

## Schedule G (Form 990) 2023

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- |                                      | 13a | % |
|--------------------------------------|-----|---|
| <b>a</b> The organization's facility |     |   |
| <b>b</b> An outside facility         | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶

Address ▶

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c** If "Yes," enter name and address of the third party:

Name ▶

Address ▶

**16** Gaming manager information:

Name ▶

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶

☐ Director/officer☐ Employee☐ Independent contractor**17** Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Reason for exception	Explanation
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Schedule G (Form 990) 2023

## Additional Data

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Software ID: 23017437  
Software Version: 2023v5.0

<b>efile Public Visual Render</b>	<b>ObjectID: 202431649349300118 - Submission: 2024-06-12</b>	<b>TIN: 61-0444843</b>
<b>Note:</b> To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.		
<b>Schedule I (Form 990)</b>	<b>Grants and Other Assistance to Organizations, Governments and Individuals in the United States</b>	<b>OMB No. 1545-0047</b> <b>2023</b> Open to Public Inspection
Department of the Treasury Internal Revenue Service	Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22. ▶ Attach to Form 990. ▶ Go to <a href="https://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.	Employer identification number 61-0444843
Name of the organization the Young Men's Christian Association of Greater Louisville Inc		

<b>Part I General Information on Grants and Assistance</b>							
<b>1</b> Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? <span style="float: right;"><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</span>							
<b>2</b> Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.							
<b>Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.</b> Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) YMCA of the USA 101 N Wacker Dr 16th Floor Chicago, IL 60606	36-3258696	501c3	5,000				World aid for Jerusalem and Palestine
<b>2</b> Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . .							1
<b>3</b> Enter total number of other organizations listed in the line 1 table . . . . .							0
For Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat. No. 50055P Schedule I (Form 990) 2023							

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<b>Schedule I (Form 990) 2023</b>						<b>Page 2</b>
<b>Part III Grants and Other Assistance to Domestic Individuals.</b> Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.						
(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance	
(1)						
(2)						
(3)						
(4)						
(5)						
(6)						
(7)						
<b>Part IV Supplemental Information.</b> Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.						
Ref: Form Reference	Explanation					
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds.	The contribution is to YMCA of the USA to be used for aid in Jerusalem and Palestine. The YMCA of the USA provides reports on how the funds are spent.					
Schedule I (Form 990) 2023						

**Additional Data**[Return to Form](#)

Software ID: 23017437  
Software Version: 2023v5.0

<b>efile Public Visual Render</b>	<b>ObjectID: 202431649349300118 - Submission: 2024-06-12</b>	<b>TIN: 61-0444843</b>
<b>Schedule J</b> (Form 990)	<b>Compensation Information</b> For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Go to <a href="https://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.	OMB No. 1545-0047 <b>2023</b> Open to Public Inspection
Department of the Treasury Internal Revenue Service	Name of the organization the Young Men's Christian Association of Greater Louisville Inc	Employer identification number 61-0444843

**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax identification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
<b>1b</b> If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain . . . . .		
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a? . . . . .		
<b>3</b> Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input checked="" type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: <b>a</b> Receive a severance payment or change-of-control payment? . . . . . <b>b</b> Participate in, or receive payment from, a supplemental nonqualified retirement plan? . . . . . <b>c</b> Participate in, or receive payment from, an equity-based compensation arrangement? . . . . . If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		No
<b>5</b> Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <b>a</b> The organization? . . . . . <b>b</b> Any related organization? . . . . . If "Yes," on line 5a or 5b, describe in Part III.		No
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <b>a</b> The organization? . . . . . <b>b</b> Any related organization? . . . . . If "Yes," on line 6a or 6b, describe in Part III.		No
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III . . . . .		No
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .		No
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? . . . . .		No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50053T

Schedule J (Form 990) 2023

Page 2

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Schedule J (Form 990) 2023

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.  
For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 Richard S Tarver President	(i)	336,440	0	0	40,373	12,205	389,018	0
	(ii)	0	0	0	0	0	0	0
2 Jeffrey Jaehnen Branch Executive Director	(i)	132,298	0	0	15,876	7,659	155,833	0
	(ii)	0	0	0	0	0	0	0
3 Ryan Kingery Vice President of Information Technology	(i)	155,992	0	0	18,719	78	174,789	0
	(ii)	0	0	0	0	0	0	0
4 Laura Lewter Branch Executive Director	(i)	136,317	0	0	16,358	0	152,675	0
	(ii)	0	0	0	0	0	0	0
5 Ronnie V McKiernan Branch Executive Director	(i)	129,845	0	0	15,581	7,917	153,343	0
	(ii)	0	0	0	0	0	0	0





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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K  
(Form 990)

## Supplemental Information on Tax-Exempt Bonds

Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.  
Attach to Form 990.

OMB No. 1545-0047

2023

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form990](https://www.irs.gov/Form990) for instructions and the latest information.Employer identification number  
61-0444843Name of the organization  
the Young Men's Christian Association of Greater Louisville Inc

Part I Bond Issues									
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer	
						Yes	No	Yes	No
A Recreational Refunding Revenue Bond	61-0197400	000000000	05-22-2015	2,676,648	Recreational Refunding Revenue Bond with Republic Bank and Trust		X		X
B Recreational Refunding Revenue Bond	61-0197400	000000000	05-22-2015	5,191,042	Recreational Refunding Revenue Bond with Republic Bank and Trust		X		X
C Recreational Revenue Refunding Bond	61-0197400	000000000	05-22-2015	5,670,677	Recreational Refunding Revenue Bond with Republic Bank and Trust		X		X

Part II Proceeds									
		A		B		C		D	
1	Amount of bonds retired . . . . .	866,177		0		0		0	
2	Amount of bonds legally defeased . . . . .	0		0		0		0	
3	Total proceeds of issue . . . . .	2,676,648		5,191,042		5,670,677		0	
4	Gross proceeds in reserve funds . . . . .	0		0		0		0	
5	Capitalized interest from proceeds . . . . .	0		0		0		0	
6	Proceeds in refunding escrows . . . . .	0		0		0		0	
7	Issuance costs from proceeds . . . . .	0		0		0		0	
8	Credit enhancement from proceeds . . . . .	0		0		0		0	
9	Working capital expenditures from proceeds . . . . .	0		0		0		0	
10	Capital expenditures from proceeds . . . . .	2,676,648		5,191,042		5,670,677		0	
11	Other spent proceeds . . . . .	0		0		0		0	
12	Other unspent proceeds . . . . .	0		0		0		0	
13	Year of substantial completion . . . . .	2015		2015		2015			
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)? . . . . .	X		X		X			
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)? . . . . .		X		X		X		
16	Has the final allocation of proceeds been made? . . . . .	X		X		X			
17	Does the organization maintain adequate books and records to support the final allocation of proceeds? . . . . .	X		X		X			

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Cat. No. 50193E

Schedule K (Form 990) 2023

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Schedule K (Form 990) 2023

Page 2

Part III Private Business Use									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? . . . . .		X		X		X		
2	Are there any lease arrangements that may result in private business use of bond-financed property? . . . . .		X		X		X		
3a	Are there any management or service contracts that may result in private business use of bond-financed property? . . . . .		X		X		X		
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property? . . . . .								
c	Are there any research agreements that may result in private business use of bond-financed property? . . . . .		X		X		X		
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? . . . . .								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government . . . . .	0 %		0 %		0 %			
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government . . . . .	0 %		0 %		0 %			
6	Total of lines 4 and 5 . . . . .	0 %		0 %		0 %			
7	Does the bond issue meet the private security or payment test? . . . . .		X		X		X		
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued? . . . . .		X		X		X		
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of . . . . .								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-27 . . . . .								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-27 . . . . .		X		X		X		

Part IV Arbitrage									
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? . . . . .	A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
			X		X		X		

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## Young Mens Christian Association Of Greater Louisville - Full Filing - Nonprofit Explorer - ProPublica

<b>2</b>	If "No" to line 1, did the following apply? . . . . .							
<b>a</b>	Rebate not due yet? . . . . .		X		X		X	
<b>b</b>	Exception to rebate? . . . . .	X		X		X		
<b>c</b>	No rebate due? . . . . .		X		X		X	
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed . . . . .							
<b>3</b>	Is the bond issue a variable rate issue? . . . . .	X		X		X		

Schedule K (Form 990) 2023

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## Schedule K (Form 990) 2023

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## Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
<b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X		X		X			
<b>b</b> Name of provider . . . . .	Republic Bank and Trust		Republic Bank and Trust		Republic Bank and Trust			
<b>c</b> Term of hedge . . . . .	1050 %		1550 %		2000 %			
<b>d</b> Was the hedge superintegrated? . . . . .		X		X		X		
<b>e</b> Was the hedge terminated? . . . . .		X		X		X		
<b>5a</b> Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
<b>b</b> Name of provider . . . . .								
<b>c</b> Term of GIC . . . . .								
<b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied? . . . . .		X		X		X		
<b>6</b> Were any gross proceeds invested beyond an available temporary period?		X		X		X		
<b>7</b> Has the organization established written procedures to monitor the requirements of section 1487 . . . . .		X		X		X		

## Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?		X		X		X		

## Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation

Schedule K (Form 990) 2023

## Additional Data

Return to Form

Software ID: 23017437  
Software Version: 2023v5.0

<b>efile Public Visual Render</b>		<b>ObjectID: 202431649349300118 - Submission: 2024-06-12</b>	<b>TIN: 61-0444843</b>
<b>SCHEDULE O</b> (Form 990)		<b>Supplemental Information to Form 990 or 990-EZ</b> Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or 990-EZ. Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.	
Department of the Treasury Internal Revenue Service		OMB No. 1545-0047 <b>2023</b> Open to Public Inspection	
Name of the organization the Young Men's Christian Association of Greater Louisville Inc			Employer identification number 61-0444843

Return Reference	Explanation
Form 990, Part III, Line 1	The YMCA of Greater Louisville is a mission-based organization of people of all ages, backgrounds, faiths & abilities - all working side-by-side to ensure that everyone has the opportunity to live life to its fullest. Our mission is to put Christian principles into practice through programs that build healthy spirit, mind, and body for all. The YMCA is committed to strengthening communities we serve through the delivery of programs and services in three areas: Youth Development, Healthy Living and Social Responsibility. We believe that lasting personal and social change can only come about when we work together to invest in our kids, our health and our neighbors. At the root of our Movement is our commitment to character development embodied in the Y's core values of caring, honesty, respect and responsibility; everything we do stems from this. With the help of our community's contributions, we provide financial assistance to those who need of YMCA programs and services.
Form 990, Part VI, Line 11b Review of form 990 by governing body	Form is emailed to Board and asked for any questions or clarifications by due date. Having due date passed with no questions or concerns, Form 990 is filed.
Form 990, Part VI, Line 12c Conflict of interest policy	THE BOARD MINUTES DETAIL WHEN A MEMBER IS ABSTAINING FROM VOTING DUE TO A CONFLICT OF INTEREST.
Form 990, Part VI, Line 15a Process to establish compensation of top management official	The Executive Committee (EC) of the Association Board serves as the Review and Compensation Committee. There is no independent compensation consultant other than what the YMCA North American Network (YNAN) uses and our EC does not use that resource at any significant level here. The EC is provided with comparative data from the YNAN including their independent consultant review and the South Metro Group and any local comparative studies purchased through local means. The committee then filters through their own experiences for local benchmarking. There is no written employment contract, the CEO serves "at-will". Modifications to compensation to CEO are accompanied by documentation from Board Chair and passed to personnel files. The EC also reviews salaries and makes recommended merits for Sr. Mgmt Team. The EC reviews an Executive Letter from the CEO and uses a 360 degree tool compiled by the Board Chair. The EC makes the final review and compensation decisions in "executive session" absent of any staff. The Board Chair reviews the results of the evaluation with the CEO.
Form 990, Part VI, Line 15b Process to establish compensation of other employees	THE EXECUTIVE COMMITTEE (EC) OF THE ASSOCIATION BOARD SERVES AS THE REVIEW AND COMPENSATION COMMITTEE. THERE IS NO INDEPENDENT COMPENSATION CONSULTANT OTHER THAN WHAT THE YMCA NORTH AMERICAN NETWORK (YNAN) USES AND OUR EC DOES NOT USE THAT RESOURCE AT ANY SIGNIFICANT LEVEL HERE. THE EC IS PROVIDED WITH COMPARATIVE DATA FROM THE YNAN INCLUDING THEIR INDEPENDENT CONSULTANT REVIEW AND THE SOUTH METRO GROUP AND ANY LOCAL COMPARATIVE STUDIES PURCHASED THROUGH LOCAL MEANS. THE COMMITTEE THEN FILTERS THROUGH THEIR OWN EXPERIENCES FOR LOCAL BENCHMARKING. THERE IS NO WRITTEN EMPLOYMENT CONTRACT, THE CEO SERVES "AT-WILL". MODIFICATIONS TO COMPENSATION TO CEO ARE ACCOMPANIED BY DOCUMENTATION FROM BOARD CHAIR AND PASSED TO PERSONNEL FILES. THE EC ALSO REVIEWS SALARIES AND MAKES RECOMMENDED MERITS FOR SR. MGMT TEAM. THE EC REVIEWS AN EXECUTIVE LETTER FROM THE CEO AND USES A 360 DEGREE TOOL COMPILED BY THE BOARD CHAIR. THE EC MAKES THE FINAL REVIEW AND COMPENSATION DECISIONS IN "EXECUTIVE SESSION" ABSENT OF ANY STAFF. THE BOARD CHAIR REVIEWS THE RESULTS OF THE EVALUATION WITH THE CEO.
Form 990, Part VI, Line 19 Required documents available to the public	THE GOVERNING DOCUMENTS OF THE ORGANIZATION AND THE CONFLICT OF INTEREST POLICY are AVAILABLE TO THE PUBLIC UPON REQUEST. THE ARTICLES OF INCORPORATION ARE ALSO AVAILABLE THROUGH THE SECRETARY OF STATE'S WEBSITE. THE ANNUAL FINANCIAL STATEMENT AUDIT AND FORM 990 AND 990T ARE PROVIDED TO THE PUBLIC THROUGH THE ORGANIZATION'S WEBSITE.
Form 990, Part VIII, Line 2f Other Program Service Revenue	- Total Revenue: , Related or Exempt Function Revenue: , Unrelated Business Revenue: , Revenue Excluded from Tax Under Sections 512, 513, or 514: ; - Total Revenue: , Related or Exempt Function Revenue: , Unrelated Business Revenue: , Revenue Excluded from Tax Under Sections 512, 513, or 514: ;
Form 990, Part VIII, Line 11d Other Miscellaneous Revenue	Insurance proceeds - Total Revenue: 1519969, Related or Exempt Function Revenue: 1519969, Unrelated Business Revenue: , Revenue Excluded from Tax Under Sections 512, 513, or 514: ;
Form 990	Change in fair value of derivative financial instrument - .239777 Loss on unemployment reserve - .25963

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Young Mens Christian Association Of Greater Louisville - Full Filing - Nonprofit Explorer - ProPublica

Form 990,  
Part XI, Line  
9 Other  
changes in  
net assets or  
fund  
balances

Change in fair value of securities measured at cost: 2024, Loss on impairment losses: 20000,

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 51056K

Schedule O (Form 990) 2023

## Additional Data

[Return to Form](#)

Software ID: 23017437

Software Version: 2023v5.0

efile Public Visual Render    ObjectID: 202431649349300118 - Submission: 2024-06-12		TIN: 61-0444843
<b>SCHEDULE R</b> <b>(Form 990)</b>	<b>Related Organizations and Unrelated Partnerships</b>	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. Attach to Form 990. Go to <a href="https://www.irs.gov/Form990">www.irs.gov/Form990</a> for instructions and the latest information.	
	<b>2023</b> Open to Public Inspection	
Department of the Treasury Internal Revenue Service Name of the organization the Young Men's Christian Association of Greater Louisville Inc		Employer identification number 61-0444843

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) NATIONAL SAFE PLACE INC 545 S 2nd Street LOUISVILLE, KY 40222 20-4343628	SERVICES TEENS IN CRISIS AND SHELTERS, NATIONALLY, FOR RUNAWAY TEENS.	KY	501(c)(3)	7	YMCA OF GREATER LOUISVILLE INC	Yes	
(2) Health Equity Partner Properties Inc 545 S 2nd Street Louisville, KY 40222 82-1363885	Develop, construct, equip, and lease the project for use as Republic Bank Foundation YMCA	KY	501(c)(3)	Type II	YMCA of Greater Louisville Inc	Yes	

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Cat. No. 50135Y

Schedule R (Form 990) 2023

Schedule R (Form 990) 2023

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**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, etc.)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?
								Yes    No

	Line 1	Line 2	Line 3	Line 4	Line 5	Line 6	Line 7	Line 8	Line 9	Line 10

Schedule R (Form 990) 2023

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Schedule R (Form 990) 2023

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**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity . . . . .		No
<b>b</b> Gift, grant, or capital contribution to related organization(s) . . . . .		No
<b>c</b> Gift, grant, or capital contribution from related organization(s) . . . . .		No
<b>d</b> Loans or loan guarantees to or for related organization(s) . . . . .		No
<b>e</b> Loans or loan guarantees by related organization(s) . . . . .		No
<b>f</b> Dividends from related organization(s) . . . . .		No
<b>g</b> Sale of assets to related organization(s) . . . . .		No
<b>h</b> Purchase of assets from related organization(s) . . . . .		No
<b>i</b> Exchange of assets with related organization(s) . . . . .		No
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) . . . . .		No
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) . . . . .	Yes	
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) . . . . .		No
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) . . . . .		No
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .		No
<b>o</b> Sharing of paid employees with related organization(s) . . . . .	Yes	
<b>p</b> Reimbursement paid to related organization(s) for expenses . . . . .		No
<b>q</b> Reimbursement paid by related organization(s) for expenses . . . . .	Yes	
<b>r</b> Other transfer of cash or property to related organization(s) . . . . .	Yes	
<b>s</b> Other transfer of cash or property from related organization(s) . . . . .		No

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) National Safe Place	Q	498,408	Management Contract
(2) Health Equity Partners	K	379,691	Cash

Schedule R (Form 990) 2023

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**Part VI Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	





Commonwealth of Kentucky  
Department of State



Office of Secretary of State

GEORGE GLENN HATCHER, SECRETARY

CERTIFICATE OF AMENDMENT

I, GEORGE GLENN HATCHER, Secretary of State, do hereby certify that  
the triplicate originals of the articles of amendment of

The Young Men's Christian Association of Louisville, Kentucky changing name to:

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF LOUISVILLE AND JEFFERSON COUNTY KENTUCKY.

delivered to me are found to be duly signed and acknowledged according to law; that  
all taxes, fees and charges have been paid; and one original copy is filed and recorded  
in this office.

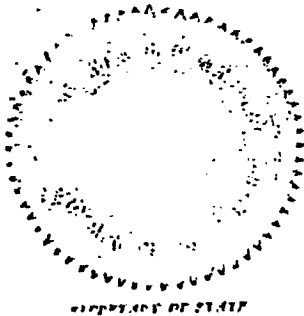
This certificate with two original articles of amendment indorsed with the fact  
and time of recording in this office have been returned to the corporation. The  
amendment, certifying the time and manner of the adoption thereof, statement of the  
purposes of said amendment and the changes to be effected, signed and acknowledged  
according to law by the proper officials of said corporation, and the issuance of this  
certificate, is evidence of the fact that the above named corporation articles have been  
amended.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my  
official seal. Done at Frankfort, this 22<sup>nd</sup>

day of December 19 30

*George Glenn Hatcher*  
Secretary of State, Commonwealth of Kentucky

By \_\_\_\_\_  
Deputy, Corporation Clerk



# Commonwealth of Kentucky

## Department of State



### Office of Secretary of State

THELMA L. STOVALL, SECRETARY

#### ARTICLES OF AMENDMENT

I, THELMA L. STOVALL, Secretary of State of the Commonwealth of Kentucky, do hereby certify that Articles of Incorporation of

THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF LOUISVILLE AND JEFFERSON COUNTY  
KENTUCKY, Louisville, Kentucky changing name to:  
THE YOUNG MENS CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE,

have been amended pursuant to Articles of Amendment, duly signed and acknowledged according to law, this day filed in my office by said corporation, and that all taxes, fees and charges payable upon the filing of said Articles of Amendment have been paid.

Witness my official signature this 27th day

of December, 19 66  
Thelma L. Stovall  
Secretary of State  
Francis M. Harris  
Assistant Secretary of State



SECRETARY OF STATE

THE YOUNG MEN CHRISTIAN ASSOCIATION  
OF  
LOUISVILLE AND JEFFERSON COUNTY, KENTUCKY

ARTICLES OF ASSOCIATION

20

ARTICLES OF AMENDMENT

The undersigned being more than two-thirds of the Directors of The Young Men Christian Association of Louisville and Jefferson County, Kentucky, a corporation created by a special act of the General Assembly of Kentucky on April 3, 1878, hereby certify that pursuant to the provisions of Section 273.055 of the Kentucky Revised Statutes, the Charter as amended of said corporation is hereby further amended as follows:

(1) That Article 1 be amended to read as follows:

"ARTICLE 1.

NAME

The name of the corporation shall be THE  
YOUNG MEN CHRISTIAN ASSOCIATION OF GREATER  
LOUISVILLE".

WITNESS our signatures this 28th day of November, 1966.

<u>William K. K. K. K.</u>	<u>James H. K. K.</u>
<u>John K. K. K.</u>	<u>William K. K. K.</u>
<u>J. Calvin K. K.</u>	<u>William K. K. K.</u>
<u>John K. K. K.</u>	<u>James K. K. K.</u>
<u>John K. K. K.</u>	<u>James K. K. K.</u>
<u>Arline K. K.</u>	<u>James K. K. K.</u>
<u>Young K. K. K.</u>	<u>James K. K. K.</u>
<u>James K. K. K.</u>	<u>James K. K. K.</u>

<u>W. J. D. 1962</u>	<u>Frank C. Smith</u>
<u>Boyer F. Zantner</u>	<u>Frank J. Brown</u>
<u>Clifford C. Oetting</u>	<u>John A. Smith</u>
<u>W. J. D. 1962</u>	<u>W. J. D. 1962</u>
<u>Arthur D. Evans</u>	<u>John L. Brown</u>

ORIGINAL COPY  
FILED AND RECORDED

DEC 27 1966


John L. Brown  
 SECRETARY OF STATE  
 TRANSPORTATION  
 ASSISTANT SECRETARY OF STATE

STATE OF KENTUCKY )  
 ) SS:  
COUNTY OF JEFFERSON )

I, a Notary Public, in and for the state and county aforesaid, hereby certify that the foregoing Articles of Amendment to Articles of Incorporation were this day produced to me in said state and county by William Kendrick Ewing, Leo K. Broecker, J. Calvin Rieb, Dave Lawrence, Paul Ahlstedt, Dillman A. Bash, Henry Scheirich, Lauren C. Gath, James H. Pence, William Maybarn II, William M. Marvin, James H. Caldwell, John F. Rabbitt, Oscar G. Stoll, Larry D. Jones, Franklin F. Starks, Jr., J. Fryer Wice, Royce F. Martin, Jr., Clifford C. Vatter, Jr., H. A. Silverman, Arthur P. Evans, Jr., Gayle C. Bush, E. R. Peterson, L. M. Bann, Horace R. Catenna III, and John W. Barr III, Directors, who acknowledged the same to be the act and deed of each of them and of said corporation.

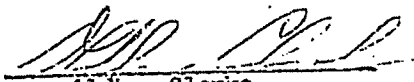
WITNESS my signature this 20th day of November, 1966.

My commission expires: April 2, 1969.

  
Notary Public, Jefferson Co., Ky.

**PAID**  
362  
JAN 23 1967

This instrument prepared by:

  
Oldham Clarke  
1112 Kentucky Home Life Bldg.,  
Louisville, Kentucky

JAMES HALLAHAN, Clerk  
By HS D. C.

THE YOUNG MEN'S CHRISTIAN ASSOCIATION  
OF  
LOUISVILLE AND JEFFERSON COUNTY KENTUCKY

AMENDED AND SUBSTITUTED  
ARTICLES OF INCORPORATION

The undersigned, being more than two-thirds of the directors of The Young Men's Christian Association of Louisville Kentucky, a corporation created by a special act of the General Assembly of Kentucky on April 3, 1878, hereby certify that pursuant to the provisions of Section 273.050 of the Kentucky Revised Statutes, the charter, as amended, of said corporation is hereby amended by deleting the same in its entirety and by substituting therefor the following amended and substituted Articles of Incorporation:

ARTICLE 1

NAME

The name of the corporation shall be THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF LOUISVILLE AND JEFFERSON COUNTY KENTUCKY.

ARTICLE 2

CORPORATE PURPOSE

The corporation shall have no capital stock and it shall serve religious, educational and charitable purposes from which no private pecuniary profit shall be derived.

The purpose of the corporation is to help people develop Christian personality and build a Christian Society, and to promote these ends through religious training, education, charitable enterprise, and such other means as may help to attain these purposes.

The corporation shall have all powers conferred upon corporations of this character by the laws of the Commonwealth

of Kentucky, and all powers not forbidden by the laws of the Commonwealth of Kentucky, including but not limited to the power to acquire by gift, purchase, or otherwise, property, real, personal or mixed, and to use and dispose of same by sale, lease, or otherwise, and it shall have the power to borrow money and to secure the payment of same by mortgage upon any, or all of its property, or otherwise.

### ARTICLE 3

#### CORPORATE EXISTENCE

The corporation shall have perpetual existence.

### ARTICLE 4

#### REGISTERED OFFICE AND RESIDENT AGENT

The registered office of the corporation in Kentucky is located at 231 West Broadway, Louisville, Jefferson County, Kentucky. The resident agent of the corporation is Frank T. Dillon, 231 West Broadway, Louisville 2, Kentucky.

### ARTICLE 5

#### MANAGEMENT

The management of the corporation shall be vested in a Metropolitan Board of Directors of not less than nine nor more than twenty-seven, who shall be elected as provided for in the rules for the government and operation of the corporation. The Board shall prescribe the qualifications for membership in said rules. These rules, which may be called Constitution and By-Laws, may be adopted, repealed or amended by the Board of Directors, with the approval of two-thirds of the members of the corporation present at a meeting duly called for the purpose of considering said matter.

ARTICLE 6

No director or officer of the corporation shall be personally liable for any debt or liability of the corporation.

WITNESS our signatures this 11th day of December, 1950.

Charles W. Allen, Jr. Charles E. Price  
Charles W. Allen, Jr. Charles E. Price

John F. Rabbitt John Ransom  
John F. Rabbitt John Ransom

William C. Clark William A. Rosh  
William C. Clark William A. Rosh

William C. Embry Robert W. Rounsavall, Jr.  
William C. Embry Robert W. Rounsavall, Jr.

William G. Frederick Gracie R. Rowntree  
William G. Frederick Gracie R. Rowntree

Harrold Hikes Ralph E. Huch  
Harrold Hikes Ralph E. Huch

Larry D. Jones Henry J. Scheirich  
Larry D. Jones Henry J. Scheirich

Prod A. Kratch Robert L. Schmitt  
Prod A. Kratch Robert L. Schmitt

Dulanoy Logan James S. Wacker  
Dulanoy Logan James S. Wacker

David A. McCandless Henry W. Wells  
David A. McCandless Henry W. Wells

Rugh L. Nevin W. Gavin Whitsett  
Rugh L. Nevin W. Gavin Whitsett

Sam V. Noe  
Sam V. Noe



STATE OF KENTUCKY :  
 : 53  
COUNTY OF JEFFERSON :

I, a Notary Public in and for the State and County  
aforesaid, hereby certify that the foregoing Amended and Sub-  
stituted Articles of Incorporation were this day produced to  
me in said State and County by Charles W. Allen, Jr., John F.  
Ebbitt, Oldham Clarke, William C. Ebbry, William G. Frederick,  
Kenneth Hikes, Larry D. Jones, Fred A. Kratch, Eulaney Logan,  
David A. McCandless, Hugh L. Novin, Sam V. Koo, Charles B.  
Price, John Ransom, Dillman A. Rasm, Robert W. Rounsavall,  
Jr., Gradio R. Rowntree, Ralph E. Rush, Henry J. Schmirich,  
Robert L. Schmitt, Wm. S. Wacker, Henry W. Wales and W. Gavin  
Whitsatt, Directors, who acknowledged the same to be the act  
and deed of each of them and of said corporation.

WITNESS my signature this 11th day of December,  
1950.

My Commission Expires:

My commission expires Sept. 27, 1952

*Collier S. Bennett*  
Notary Public Jefferson County, Ky.

ORIGINAL COPY  
FILED AND RECORDED

DATE DEC 30 1950

*George Brown Helcher*  
SECRETARY OF STATE OF KENTUCKY  
FRANKFORT, KENTUCKY

BY *[Signature]* REPUT

*Jefferson County*  
*Book 73*  
*Page 379*



## KENTUCKY CENTER FOR AFRICAN AMERICAN HERITAGE FACILITY LEASE AGREEMENT

This Facility Lease Agreement (this "Agreement"), dated as of (**March 12, 2025**), is by and between the Kentucky Center for African American Heritage, with its principal address at 1701 West Muhammad Ali Boulevard, Louisville, Kentucky 40203 ("KCAAH") and the undersigned Lessee (the "Lessee") as more specifically identified on the Facility Use Annex attached hereto and incorporated herein as **Exhibit 1** (the "Facility Use Annex").

**WHEREAS**, KCAAH has certain facilities available for temporary lease including, but not limited to, the Great Hall, Clest Lanier Pavilion, Lecture Gallery, and Yum - Toyota Educational Center; and

**WHEREAS** the Lessee desires to lease the facility or facilities shown on the Facility Use Annex (collectively, the "Facility") and KCAAH desires to lease the Facility to the Lessee, on the terms and conditions in this Agreement.

**NOW, THEREFORE**, in consideration of the mutual benefits and covenants held here, and other good and valuable considerations, the receipt and sufficiency of which hereby acknowledged, the parties agree as follows:

1. **Lease of the Facility.** The Lessee hereby leases from KCAAH the Facility during the date(s) and time(s) in the Facility Use Annex (the "Lease Term"). The Lessee has the right to use the Facility for the limited purpose described in the Facility Use Annex. The Lessee has the right of ingress and egress for itself, its employees, agents, and guests to the Facility through public halls, corridors, and grounds always subject to compliance with this Agreement. Lessee may have access to the Facility for up to four hours prior to the beginning of the Lease Term for set-up and other preparation unless otherwise noted in the Facility Use Annex. Guests of Lessee shall not have access to the Facility until the beginning of the Lease Term.

a. **Daytime Facility Use.** The Lessee will have shared access to the Great Hall and Main Lobby with the public unless otherwise noted on the Facility Use Annex. Standard admission fees, not included in the Rent (as defined below). The daytime use of the Facility may begin no earlier than 8:00 AM and last no longer than 5:00 PM during the Lease Term and shall consist of up to a four (4) hour block of time unless otherwise agreed to by KCAAH and in the Facility Use Annex.

b. **Evening Facility Use.** The Lessee shall only have access to the Facility as in the Facility Use Annex and to no other areas of the premises. **In any event evening use of the Facility shall last no longer than 11:00 PM during the Lease Term and shall consist of up to**

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**KCAAH's Initials** \_\_\_\_\_



a four (4) hour block of time unless otherwise agreed to by KCAAH and in the Facility Use Annex.

c. **Overtime.** With the prior written consent of KCAAH, an event at the Facility may go longer than the time in the Lease Term, however, Lessee charge is \$200.00 per hour, or part thereof, in which the event goes over the Lease Term.

2. **Rent, Payment Schedule, Security Fee, Support Charges and Final Billing.** All sums due and payable to KCAAH under this Agreement shall paid in United States funds by credit card, check, money order, cashier's check or as otherwise approved by KCAAH.

a. **Rent.** The Rent that the Lessee shall pay KCAAH for the Facility is set forth on the Facility Use Annex (the "Rent").

b. **Payment Schedule.** Rent, including applicable taxes, if any, that the Lessee shall pay KCAAH for the lease of the Facility and other charges and expenses specified on the Facility Use Annex form. All sums shall be due and payable as defined in the payment schedule set forth on the Facility Use Annex (the "Payment Schedule").

c. **Security Fee.** A \$300.00 security fee requirement to lease the Facility. The Fee is due and payable as set forth in the Payment Schedule.

d. **Damage or Breakage.** KCAAH reserves the right to bill Lessee for any damage, beyond normal wear and tears, that Lessee may have caused to the Facility during its Lease Term. Unless Lessee disputes said damages, Lessee agrees that it will pay KCAAH for said damages.

e. **Support Charges.** Upon the mutual agreement of KCAAH and Lessee, KCAAH shall provide added support services, personnel, and/or utilities. The applicable rates for support services, personnel and utilities are those set forth on KCAAH's Personnel & Utility Services Rate Schedule, a current copy of which is available upon request. These and any other applicable charges are on the invoice.

3. **Billing Policies.**

a. **Initial Payment.** Lessee agrees to pay one hundred percent of the Rent and other Facility lease amounts by (NEW DATE), as in the Facility Use Annex. KCAAH will not consider this Agreement as confirmed and in full force and effect unless and until KCAAH has received a signed copy of this Agreement with the required first Payment. KCAAH will mail or email to the Lessee a final confirmation to the address set forth on the Facility Use Annex upon receipt of an executed version of this Agreement and the Initial Payment. If KCAAH has

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not received the required Initial Payment as specified here, KCAAH may, at its sole choice, consider this Agreement invalid.

b. **Remaining Payments.** Full payment as in the Facility Use Annex is due by November 11, 2022, and upon signing of the draft copy of the lease agreement.

c. **Final Settlement.** An invoice shall be issued by KCAAH and shall incorporate all Rent and other charges. KCAAH must receive full payment by (NEW DATE). That date shall include full settlement. To the extent allowed by law.

d. **Bounced or Returned Checks.** If a personnel or company check, to make any payment to KCAAH bounces or returned for insufficient funds or otherwise, KCAAH may charge the Lessee a \$50.00 fee for each time the check bounces or returned. If Lessee's check bounces or returned, KCAAH may at once cancel this Agreement following Section 3(e).

e. **Termination.** If any sums or within a reasonable time as in the Payment Schedule, KCAAH reserves the right to cancel this Agreement. In case of cancellation by KCAAH due to Lessee's failure to prompt pay, Lessee shall have no right to use the Facility and shall lose all fees and deposits paid up to the effective date of termination as liquidated damages.

4. **KCAAH Logos or Images.** The use of logos, images or other copyrighted or trademarked material of the African American Heritage Foundation, KCAAH or the Facility, are prohibited, without the express written permission of KCAAH or such other required parties, as applicable. This Agreement grants no license in the use of such logos, images or other materials for any purpose including invitations, programs, postcards, or other promotional material for the event planned at the Facility. Use of such logos, images or other materials may subject Lessee to legal action.

5. **Inappropriate Conduct.** At KCAAH's sole discretion, security personnel may remove any person who creates a nuisance, acting in an abusive or threatening manner, or endangering other guests, themselves, or the physical environment of the Facility.

6. **Permits and Taxes.** The Lessee handles obtaining all permits, licenses and union and trade organization clearances required by law or otherwise for Lessee's use of the Facility. The Lessee is also responsible for the payment of all taxes, fees and charges required by any legal authority associated with its use of the Facility.

7. **Capacity.** Room abilities for the Facility are set according to applicable fire codes. Lessee will adhere to the abilities predetermined by KCAAH. KCAAH reserves the right to turn away Lessee's guests at the door if the predetermined ability has exceeded.

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8. **Damage to Facility.** The Lessee is entirely responsible for damage to the Facility caused by the Lessee or its employees, during the Lease Term. The Lessee shall have the ability to inspect the Facility or its surrounding areas prior to the Lease Term, and no later than forty-eight (48) hours after the Lease Term. The Lessee shall notify KCAAH of any damage to the Facility or the surrounding area following Lessee's inspections. KCAAH and Lessee shall inspect the Facility and the surrounding area after the Lease Term to decide if any damage has been sustained because of Lessee's occupancy. If, at time of inspection, KCAAH finds that damage beyond normal wear and tear sustained to the Facility or the surrounding area, because of Lessee's use of the facility during its Lease Term. KCAAH shall provide written notification to the Lessee detailing the nature and extent of such damage and the reasonable cost to repair the damage. KCAAH shall provide sufficient documentation to substantiate the reasonable costs and expenses. Lessee shall have the right to dispute said damages, cost, and expenses prior to making payments.

9. **Discrimination.** The Lessee shall not discriminate against any person at the Facility based upon sex, race, color, religion, ancestry, national origin, disability, or sexual orientation. The Lessee shall not directly or indirectly display, circulate, publicize, or mail any advertisement, notice or communication that says or implies that the Facility or any service at the Facility are restricted due to discrimination.

10. **Insurance.** As needed or needed, the Lessee shall obtain support throughout the Lease Term, unless otherwise agreed to by KCAAH, commercial liability insurance including (i) premises/operations; (2) products/completed operations hazard; (iii) broad form contractual; and (iv) personal injury. This general liability insurance shall cover occurrences in or on any part of the Facility and appurtenant lands owned by KCAAH with limits of liability of not less than \$1,000,000 combined single limits for bodily injury and property damage. A certificate of insurance that follows this Agreement in the form acceptable to KCAAH, thirty (30) days prior to the lease of the Facility.

11. **Facility Operational Lease Policy.** The KCAAH Facility Operational Lease Policy (the "Policy") as attached hereto as **Exhibit 1**, which may be later amended, incorporated into this Agreement and is fully binding. The Policy in effect as of the date of the agreement shall prevail. Any breach of any term or provision of the Policy by the Lessee, or any party collaborating with the Lessee's control, shall be a breach of this Agreement.

12. **Facility Use Rules.** In addition to the requirements in the Policy, the Lessee shall abide by the following Facility use rules. KCAAH does not allow smoking in the Facility. Smoking is outside of the Facility only. Lessee and its guests shall fully abide by the KCAAH Acceptable Use Policy for Internet Access at the Facility as attached hereto as **Exhibit 1** or as

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such policy may be later amended and in effect as of the applicable Lease Term. KCAAH prohibits fund raising within the Facility by its lessees for the benefit of other eleemosynary organizations. The Facility does not condone any political advocacy groups because of KCAAH's 501(c) (3) status. Non-profit groups must provide proof of non-profit status to receive any applicable discount. Background music, other entertainment and lighting are each subject to KCAAH's prior approval. Lessee may not move, alter, or otherwise change any exhibit, artifact or display in place at the time of the Lease Term. If candles are in the Facility, and are light, they must have coverage from the candle container. **Nails, tacks, screws, tape or other fasteners or adhesives prohibited at the Facility.** The use of flower petals, glitter, confetti, tinsel, rice, or birdseed prohibited at the Facility. Helium balloons allowed at the Facility. The use of non-helium balloons prohibited. If the Lessee does not abide by any of the foregoing prohibitions on the use of any prohibited item, KCAAH may impose an added cleaning fee to cover the extra cleaning time needed in relation to the use of any prohibited item. KCAAH will bill Lessee for the added cleaning fee following the Lease Term and Lessee hereby agrees to pay such other fee.

13. **Security.** KCAAH maintains twenty-four (24) hour electronic monitoring building security at the Facility. The Lessee manages event security services securing the Facility and surrounding areas during the entire Lease Term if needed and noted. The Lessee manages all costs associated with event security services. A minimum level of event security will be decided and mutually agreed to by the Lessee and the KCAAH. The event security service approval in advance by the KCAAH is necessary. The Lessee shall provide the KCAAH with a detailed breakdown of event security plans, as well as provide a facility security walk-through prior to execution of event.

14. **Rental Items Brought to the Facility, Deliveries.**

a. If the use of items not otherwise provided by Exclusive Services is allowed by KCAAH, placement, set-up, and removal of all rental items such as tables and chairs, special linens or audio-visual equipment not owned by KCAAH are the complete responsibility of the Lessee. KCAAH can help the Lessee with placement, set-up, breakdown, and removal of designated rental items, upon request, at a minimal cost. KCAAH has a limited number of tables and chairs that are available for Lessee, upon request, at a minimal cost. The value of any missing or damaged items deducted from the Security Deposit. All deliveries of equipment, supplies, materials, etc. are approved and prearranged with KCAAH. KCAAH is not responsible for storing any of the Lessee's belongings before or following the Lease Term unless otherwise noted. All materials were removal, including all packaging materials, from the Facility and its surrounding areas at once following the Lease Term.

b. **The Statement:** Lessee will pay KCAAH a \$250.00 damage deposit to

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to bring in and set up one ice sculpture. If no damage results from the set up and removal of the ice sculpture after the event, the deposit will be forthcoming. However, if damage occurs because of this item the Lessee's deposit of \$250.00 there will be no refund. Also, the ice sculpture and all items associated with the setup, i.e., tubs, drains, hoses, etc., will need to be removed at once after the event by the vendor. If KCAAH staff disposes of all or part of the sculpture, the deposit will be used to pay for removal of the item.

15. **Food and Beverages.** All food and beverages, alcohol, served in the Facility are the responsibility of the ("Approved Vendor") by KCAAH. No food or beverages of any kind brought into the Facility by the Lessee or their guest, without the prior written approval of KCAAH. Absolutely no alcohol given or otherwise provided to an Approved Vendor by the Lessee to serve at the facility. With the prior written approval of KCAAH, Lessee may use a vendor other than the Approved Vendors; however, the Lessee charge is \$200.00 for each non-approved vendor used by Lessee. Vendors used by Lessee other than the Approved Vendors are still subject to the 15% gross sales fee remitted to KCAAH. Neither the Lessee nor their guests may bring their own alcohol into the Facility or take alcohol out of the Facility. Only an Approved alcohol Vendor may serve or transport alcohol. Self-service bars and/or beer kegs not allowed at the Facility. If the Lease Term is two hours in length the bar service must finish at least fifteen minutes prior to the end of the event. If the Lease Term is four hours in length or more, bar service must conclude at least thirty minutes prior to the end of the event.

16. **Utilities.** Rent includes lighting and heating or air conditioning in the Facility during the Lease Term and during the agreed upon times for set-up and break-down in the Facility Use Annex, if any. Lighting and heating or air conditioning in the Facility requested beyond the Lease Term and any agreed upon times, is through mutual agreement of KCAAH and Lessee at the applicable hourly, or part thereof, rate on the utility service rate schedule set forth on the Facility Use Annex. Exhibits, displays, productions or performances that require utility service beyond the normal service to the Facility are at the rate mutually agreed to by KCAAH and Lessee.

17. **Copyrighted or Trademarked Material.** Lessee hereby warrants that no artistic work or other property protected by copyright will not be performed, produced, exhibited or used, nor will the name of any entity protected by trademark be reproduced, exhibited or used during Lessee's use of the Facility, unless Lessee has obtained express written permission and license from the copyright or trademark holder. Lessee covenants must follow all laws respecting copyright and trademarks and warrant that it will not infringe any related statutory, common law or other rights of any person during their use of the Facility. Lessee manages remitting payment to appropriate agencies for the use of copyrighted materials. Lessee will indemnify and hold KCAAH and its directors, officers, agents, and employees harmless from all

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liability, costs and claims, losses, and/or damages (including court costs and attorney's fees) with respect to, or relating from, such copyright or trademark rights.

18. **Hazardous Property.** Lessees note that no hazardous material m from this Facility, such as any exhibit, equipment, or other material KCAAH decides to be dangerous to persons, property, or any part of the Facility.

19. **Threats.** KCAAH may have to evacuate the Facility upon a threat or other promise of imminent danger to the Facility or to its occupants. KCAAH shall not be responsible for termination or interruption of any program or event arising from information had or threat received by KCAAH concerning an imminent danger to any part of the Facility or any of its occupants except pro-rata return of Rent paid for the period Lessee access to the Facility.

20. **Control of the Facility.** KCAAH manages the operations of the Facility. KCAAH may use any part of the Facility at any time provided that such use does not unreasonably interfere with Lessee's use of the Facility contemplated here. KCAAH may remove any person during the Lease Term who KCAAH believes is disrupting or obstructing the proper operation and management of the Facility.

21. **Americans with Disabilities Act.** Concerning the Americans with Disabilities Act and all regulations published thereunder, KCAAH shall manage the permanent Facility access accommodations including, but not limited to, wheelchair ramps, elevator standards, door width standards and restroom accessibility. The Lessee shall manage non-permanent accessibility requirements including, but not limited to, auxiliary aids for the visually impaired, hearing impaired and mobility impaired and meeting room seating arrangements.

22. **Facility Holdover and Property Storage.** The Lessee is liable for any claim and/or damage, included, but not limited to, rents or costs associated with infringement on the rights of other lessees resulting from its failure to surrender the Facility at the end of the Lease Term. Should the Lessee not surrender the Facility; (i) the Lessee shall pay KCAAH the customary rate for the Facility involved; and (ii) KCAAH shall remove all the Lessee's effects from the Facility and treat the same as abandoned. All storage, if needed, shall be at the cost, expense, and risk of the Lessee.

23. **Default by Lessee.** The Lessee is in default of this Agreement if the Lessee: (i) fails to pay any undisputed amounts due KCAAH pursuant to this Agreement; (ii) breaches any provision of this Agreement; or (iii) becomes bankrupt, makes an assignment for the benefit of credits, is unable to pay its bills as they become due or ceases doing business. Should the Lessee default under this Agreement, KCAAH may: (a) declare the entire Rent for the Lease Term due and payable; (b) give notice of termination with twenty-four (24) hours for the Lessee to resolve

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or begin to resolve any alleged default to the satisfaction of KCAAH; and/or (c) seek other remedies available at law or equity. No notice of termination provided following this Section shall relieve any breach of this Agreement. After termination, the relation between KCAAH and the Lessee shall be the same as if the Lease Term fully expired and KCAAH shall retake possession of the Facility and the Lessee shall pay any undisputed amount of Rent due under this Agreement together with all other reasonable costs, expenses and damages incurred by KCAAH as a result of the breach of this Agreement. The use of any partial or single remedy shall not prevent KCAAH from using any other remedy available to it.

24. **Default by KCAAH.** KCAAH is in default of this Agreement if KCAAH: (i) does not provide the Facility on the Lease Term; (ii) breaches any material provision of this Agreement; or (iii) ceases doing business. Should KCAAH default under this Agreement, the Lessee may: (a) receive the full amount of Rent paid to KCAAH under this Agreement; (b) give notice of termination with twenty-four (24) hours for KCAAH to respond to any alleged default; (c) seek other remedies available at law or equity. No notice of termination provided following this Section shall relieve any breach of this Agreement.

25. **Cancellation Damages.** If the Lessee reduces or otherwise cancels the Facility or the Lease Term, the Lessee shall lose 100% of the down payment based on the Lease Agreement. Should KCAAH be able to resell the event space(s) leased under the same terms and conditions, monies paid by the Lessee?

26. **Liability.** Notwithstanding any other provision in this Agreement to the contrary, the Lessee shall be liable for the negligent or willful acts or omissions of its employees, directors, and officers.

27. **Collateral Contracts.** The Lessee shall manage all other contracts, obligations and expenditures made in connection with its use of the Facility. By way of illustration and not limitation, these contracts may include entertainment, catering, fees, licenses, insurance, special furnishings, decoration, and staffing.

28. **Parking.** KCAAH has 185 parking spaces available. **NO CARS MAY BE LEFT ON THE PARKING LOT FOLLOWING AN EVENT. (Should there be any cars left on the Campus parking lot following an event, those cars will not be accessible until the next business day when the Campus opens).**

29. **Unavailability of Facility (Force Majeure).** In the event that (i) the Facility is not available for occupancy during the Lease Term due to fire, casualty, tornado, flood, war; acts of terrorism, acts of God, national emergency, riots, governmental action or directives; or (ii) all practical use of the Facility by Lessee is prevented by labor strikes against KCAAH (but not

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labor strikes against the Lessee or against any person admitted to the Facility by the Lessee) then KCAAH or the Lessee may cancel this Agreement upon written notice to the other. In such an event, neither party shall have any claim against the other because of the cancellation. In case of interruptions due to such unavailability, KCAAH will return to the Lessee any Rent and payments received under this Agreement.

30. **Amendment.** No change, modification, addition, or amendment of this Agreement shall be enforceable unless in writing and signed by the party against whom enforcement it looked for.

31. **Waiver.** No waiver by either party of any default shall work as a waiver of any other default, or the same default on a future occasion. No delay or omission by either party in exercising any right or remedy shall be used as a waiver thereof and no single or partial exercise of a right or remedy shall prevent any other or future exercise thereof, of the exercise of any other right or remedy.

32. **Assignment.** Neither party may assign any of its rights or obligations under this Agreement without the prior written consent of the other party.

33. **Entire Agreement.** This Agreement and its attached Exhibits form the entire agreement between the parties and supersede all prior and other understandings with respect to the subject matter hereof.

34. **Severability.** If any provision of this Agreement is void or unenforceable by a court of competent authority, the remaining provisions shall remain in full force and effect.

35. **Governing Law.** This Agreement, governed by and construed following the laws of the Commonwealth of Kentucky, without regard to or application of its conflict of law principles.

36. **Notices.** Any notices required or permitted to be given under this Agreement shall be deemed sufficiently given for all purposes if sent by electronic mail or facsimile transmission with return acknowledgement by the receiving party or by certified mail, return receipt requested to the address of KCAAH shown above or the address of the Lessee set forth on the Facility Use Annex.

37. **Successors and Assigns.** This Agreement shall be binding upon and shall inure to the benefit of the parties to this Agreement and their respective successors and allowed assigns.

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KCAAH's Initials



38. **Counterparts and Order of Precedence.** This Agreement execution in any number of counterparts, each of which shall be an original, but all of which together shall form the same instrument. If there are any conflicts between the Sections of this Agreement and any Exhibit, the Sections of this Agreement shall control.

39. **Time is of the essence.** All times specified in this Agreement for the performance of the obligations of the parties shall considered of the essence.

40. **Headings and Captions.** The headings and captions of this Agreement are solely for convenience of reference and shall in no way define, limit, or describe any of the provisions of this Agreement.

41. **Warranties of Authority.** The persons signing this Agreement on behalf of KCAAH and the Lessee, respectively, warrant that: (i) they are authorized to execute this Agreement on behalf of KCAAH and the Lessee; (ii) they have the authority to bind KCAAH and Lessee to this Agreement; and (iii) this Agreement constitutes a legal, valid and binding obligation of the KCAAH and Lessee, enforceable against each in accordance with its terms.

42. **Clean-Up Plans and Procedures.** Lessee holding event on the KCAAH property, handle clean-up and removal of debris from the area and all adjacent property affected including parking lot, sidewalks, yards, removal of décor items and linen. Lessee shall provide the KCAAH with a detailed breakdown of event security plans, as well as provide a Facility security walk through prior to execution of the event.

43. **Compliance with Anti-Terrorism Law.** KCAAH must not use any funds. received under this Contract in violation of any applicable anti-terrorist financing and asset control laws, regulations, rules, and executive order, including but not limited to the USA Patriot Act of 2001, and Executive Order 13224.

Lessee's Initials \_\_\_\_\_

KCAAH's Initials \_\_\_\_\_



IN WITNESS WHEREOF, the parties have executed this Agreement through their duly authorized signatories as of the date first set forth above.

**LESSEE:**

**KENTUCKY CENTER FOR AFRICAN  
AMERICAN HERITAGE:**

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: Hosea Mitchell

Title: \_\_\_\_\_

Title: Chief Operating Officer

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Lessee's Initials \_\_\_\_\_

KCAAH's Initials \_\_\_\_\_



# **EXHIBIT 1**

## **FACILITY USE ANNEX**

### **1. Lessee Information:**

Name: Ms. Mikesha Thomas  
Address: Louisville, KY

Telephone : 502/291-0084  
E-Mail: tmikesha@yahoo.com

### **2. Brief Description of the Event to be held at the Facility:**

**KCAAH #4929-The 4<sup>th</sup> Annual Black Owned Business & Excellence Awards Event**

### **3. Facility and Lease Term:**

Day/Date	Start/End Time	Location	Function	# of Guests	Rent
Friday, May 23, 2025	11:00 AM – 4:00 PM	BFGH	SET UP		\$ 0.00
Sub-Total Rent					\$ 0.00
Total Rent					\$ 0.00

### **3. Facility and Lease Term:**

Day/Date	Start/End Time	Location	Function	# of Guests	Rent
Saturday, May 24, 2025	5:00 – 10:00 PM	BFGH	2025 The 4 <sup>th</sup> Annual Black Owned Business & Excellence Awards Event	150	\$ 3,400.00
Sub-Total Rent					\$ 3,400.00
Total Rent					\$ 3,400.00

Lessee's Initials \_\_\_\_\_

KCAAH's Initials \_\_\_\_\_ Page 1



4. Other Charges and Descriptions:

Other charges and descriptions	Amount
Security Fee	\$ 300.00
Wi-Fi Accessibility Fee	\$ 200.00
Additional Fee -	\$
6% Sales Tax Charge (NON-REFUNDABLE)	\$ 234.00
<b>Total Other Charges and Descriptions</b>	<b>\$ 734.00</b>

5. Total Facility Lease Amount:

Other charges and descriptions	Amount
Rental Fee	\$ 3,400.00
Security Fee	\$ 300.00
Wi-Fi Accessibility Fee	\$ 200.00
Additional Fee -	\$
6% Sales Tax Charge (NON-REFUNDABLE)	\$ 234.00
<b>TOTAL RENTAL</b>	<b>\$ 4,134.00</b>

6. Payment Schedule:

Amount	Due Date
Rental Fee (BFGH) \$ 3,400.00	INITIAL PAYMENT OF \$2,067.00, DUE UPON SIGNING LEASE
Wi-Fi \$ 200.00	FINAL PAYMENT OF \$2,067.00, due MAY 9, 2025
Additional Fee \$	
Security Fee \$ 300.00	FULL PAYMENT DUE OF \$4,134.00.
6% Sales Tax Charge (NON-REFUNDABLE) \$ 234.00 ( <u>WAIVED</u> , WHEN NON-PROFIT CERTIFICATE RECEIVED)	
<b>TOTAL RENTAL PAYMENT \$ 4,134.00</b>	

7. Clean-up Plans and Procedures.

Lessee's Initials \_\_\_\_\_

KCAAH's Initials \_\_\_\_\_ Page 2



Function	
Clean-up Coordinator	N/A
Contact Phone Number	N/A
Number in Clean-up Crew	N/A
Clean-up Start Time	N/A

**8. Payment Information** VISA, MasterCard, American Express and Discover, as well as personal, company and cashier's checks are acceptable forms of payment. Checks should be payable to "Kentucky Center for African American Heritage." The signed Agreement and payment should reflect the addressed and mailed to 1701 West Muhammad Ali Boulevard, Louisville, Kentucky 40203. Receipt of the signed Agreement and the Initial Payment will confirm booking of the Facility. Any remaining payment is due thirty days prior to the Lease Terms.

Check enclosed. \_\_\_\_\_

Credit Card \_\_\_\_\_

Type of Credit Card: \_\_\_\_\_ Name on Credit Card: \_\_\_\_\_

Credit Card Number: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Credit Card Billing Address: \_\_\_\_\_

I hereby authorize use of this credit card for the Initial Payment and remaining payment due thirty (30) days prior to the Lease Term.

Lessee initials \_\_\_\_\_

Lessee's Initials \_\_\_\_\_

KCAAH's Initials \_\_\_\_\_ Page 3

**REVISED LEASE AGREEMENT FOR 2025 - NEW**



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**Request for Taxpayer  
Identification Number and Certification**

Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Give form to the  
requester. Do not  
send to the IRS.

**Before you begin.** For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) <b>Young Mens Christian Association of Greater Louisville, Inc.</b>	
	2 Business name/disregarded entity name, if different from above. <b>DBA YMCA of Greater Louisville</b>	
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) _____ Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input checked="" type="checkbox"/> Other (see instructions) <b>501(c)3 charitable non-profit corporation</b>	
	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)	
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. <input type="checkbox"/>	
5 Address (number, street, and apt. or suite no.). See instructions. <b>545 South 2nd Street</b>		
6 City, state, and ZIP code <b>Louisville, KY 40202</b>		
7 List account number(s) here (optional)		

**Part I Taxpayer Identification Number (TIN)**

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number								
			-				-	
or								
Employer identification number								
6	1	-	0	4	4	4	8	4

**Part II Certification**

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

**Sign Here**    Signature of U.S. person

Date **1-2-25**

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

**What's New**

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

**Purpose of Form**

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they



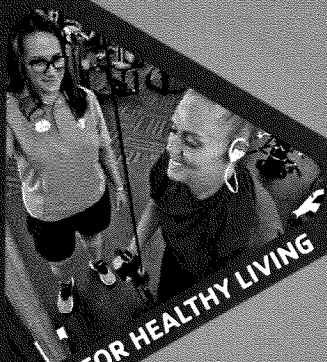
FOR YOUTH DEVELOPMENT®  
FOR HEALTHY LIVING  
FOR SOCIAL RESPONSIBILITY

# FINANCIAL STATEMENTS

with  
Independent Auditors' Report



FOR YOUTH DEVELOPMENT



FOR HEALTHY LIVING



FOR SOCIAL RESPONSIBILITY

2023

YMCA OF GREATER LOUISVILLE

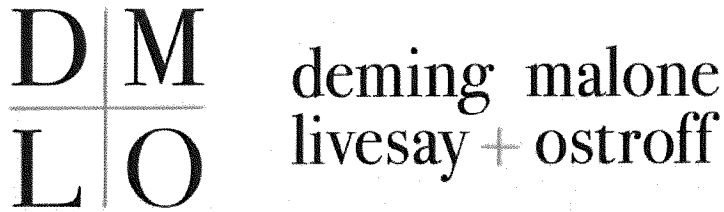
**YOUNG MEN'S CHRISTIAN ASSOCIATION  
OF GREATER LOUISVILLE, INC. AND  
AFFILIATES**

**CONSOLIDATED FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**Years Ended December 31, 2023 and 2022**

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## **Independent Auditors' Report**

To the Board of Directors  
Young Men's Christian Association of Greater Louisville, Inc. and Affiliates  
Louisville, Kentucky

### **Report on the Audit of the Consolidated Financial Statements**

#### ***Opinion***

We have audited the accompanying consolidated financial statements of the Young Men's Christian Association of Greater Louisville, Inc. (YMCA), National Safe Place, Inc. (d/b/a National Safe Place Network) (NSPN) and Health Equity Partners Properties, Inc. (HEPP) (Affiliates) (not-for-profit organizations), which comprise the consolidated statements of financial position as of December 31, 2023 and 2022, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the YMCA and Affiliates as of December 31, 2023 and 2022, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the YMCA and Affiliates and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the YMCA and Affiliates' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

### ***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the YMCA and Affiliates' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the YMCA and Affiliates' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position, consolidating statements of activities, and consolidating statements of functional expenses on pages 39-44 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. The accompanying schedule of expenditures of federal awards on pages 45 and 46, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 4, 2024 on our consideration of the YMCA and Affiliates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the YMCA and Affiliates' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the YMCA and Affiliates' internal control over financial reporting and compliance.

*Deming, Malone, Lussary & Ostroff*

Louisville, Kentucky  
June 4, 2024

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

December 31, 2023 and 2022

<b>Assets</b>	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 13,450,164	\$ 26,913,551
Cash and cash equivalents, restricted	<u>432,386</u>	<u>590,459</u>
Total cash, cash equivalents, and restricted cash	13,882,550	27,504,010
Grants receivable	1,325,037	2,348,343
Promises to give, net	756,491	770,132
Prepaid expenses and inventories	761,710	511,258
Unemployment reserve	55,045	49,556
Investments	45,082,159	19,338,234
New market tax credit note receivable	17,927,966	17,927,966
Property and equipment, net	73,666,634	73,665,108
Right of use assets - operating	253,598	283,318
Derivative financial instruments	<u>826,512</u>	<u>1,065,789</u>
<b>Total assets</b>	<u><b>\$ 154,537,702</b></u>	<u><b>\$ 143,463,714</b></u>
<b>Liabilities and Net Assets</b>		
Accounts payable and accrued expenses	\$ 3,108,942	\$ 3,688,734
Deferred revenue	1,360,502	919,775
Refundable advance	248,562	
Custodial liabilities	219,690	242,353
Finance lease obligations	29,884	85,519
Operating lease obligations	253,359	283,306
Bonds and mortgage notes payable	15,308,891	16,634,095
New market tax credit notes payable, net	<u>26,988,564</u>	<u>26,926,514</u>
<b>Total liabilities</b>	<u>47,518,394</u>	<u>48,780,296</u>
<b>Net Assets</b>		
Without donor restrictions:		
Board designated reserves	27,001,292	26,915,379
Board designated endowment	5,001,014	4,092,032
Undesignated	<u>61,900,149</u>	<u>54,038,699</u>
Total without donor restrictions	<u>93,902,455</u>	<u>85,046,110</u>
With donor restrictions:		
Restricted by purpose or time	11,727,385	8,247,840
Restricted in perpetuity	<u>1,389,468</u>	<u>1,389,468</u>
Total with donor restrictions	<u>13,116,853</u>	<u>9,637,308</u>
<b>Total net assets</b>	<u>107,019,308</u>	<u>94,683,418</u>
<b>Total liabilities and net assets</b>	<u><b>\$ 154,537,702</b></u>	<u><b>\$ 143,463,714</b></u>

See Notes to Consolidated Financial Statements.



**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**CONSOLIDATED STATEMENTS OF ACTIVITIES**

Years Ended December 31, 2023 and 2022

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
<b>Public Support, Revenues and Gains</b>			
Public support:			
Contributions	\$ 2,127,858	\$ 143,050	\$ 2,270,908
Childcare sustainment funding		12,319,832	12,319,832
Small Business Administration forgiveness of debt			
Government grants	5,906,790		5,906,790
In-kind donations	13,977		13,977
Other grants	1,047,751	88,964	1,136,715
<b>Total public support</b>	<b>9,096,376</b>	<b>12,551,846</b>	<b>21,648,222</b>
Revenues and gains (losses):			
Membership dues	19,920,831		19,920,831
Programs	18,223,969		18,223,969
Sales of merchandise	151,070		151,070
Management fees	159,592		159,592
Interest income	823,744		823,744
Net investment return	3,296,827		3,296,827
Change in fair value of derivative financial instruments	(239,277)		(239,277)
Garage and rental income	554,299		554,299
Shared usage reimbursement	18,056		18,056
Insurance proceeds	1,519,969		1,519,969
Miscellaneous	123,160		123,160
<b>Total revenues and gains (losses)</b>	<b>44,552,240</b>		<b>44,552,240</b>
Net assets released from restriction	9,072,301	(9,072,301)	
<b>Total public support, revenues, and gains</b>	<b>62,720,917</b>	<b>3,479,545</b>	<b>66,200,462</b>
<b>Expenses</b>			
Program services	47,050,720		47,050,720
Management and general	6,002,605		6,002,605
Fund-raising	811,247		811,247
<b>Total expenses</b>	<b>53,864,572</b>		<b>53,864,572</b>
<b>Change in total net assets</b>	<b>8,856,345</b>	<b>3,479,545</b>	<b>12,335,890</b>
Net assets at beginning of year	85,046,110	9,637,308	94,683,418
Net assets at end of year	<b>\$ 93,902,455</b>	<b>\$ 13,116,853</b>	<b>\$ 107,019,308</b>

See Notes to Consolidated Financial Statements.

2022		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 1,522,506	\$ 523,207	\$ 2,045,713
	10,511,956	10,511,956
5,164,700		5,164,700
5,140,009		5,140,009
59,498		59,498
1,601,819	146,328	1,748,147
13,488,532	11,181,491	24,670,023
17,916,158		17,916,158
16,837,252		16,837,252
110,094		110,094
47,706		47,706
278,599		278,599
(2,507,756)		(2,507,756)
1,192,920		1,192,920
545,521		545,521
150,948		150,948
34,571,442		34,571,442
8,562,867	(8,562,867)	
56,622,841	2,618,624	59,241,465
41,936,141		41,936,141
4,250,904		4,250,904
717,391		717,391
46,904,436		46,904,436
9,718,405	2,618,624	12,337,029
75,327,705	7,018,684	82,346,389
\$ 85,046,110	\$ 9,637,308	\$ 94,683,418

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC. AND AFFILIATES**

**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES**

Years Ended December 31, 2023 and 2022

	2023						2022						
	Healthy Living	Youth Development	Social Responsibility	Program Services	Management and General	Fund - Raising	Healthy Living	Youth Development	Social Responsibility	Program Services	Management and General	Fund - Raising	Total
Salaries and wages	\$ 6,581,380	\$ 12,102,929	\$ 2,276,128	\$ 20,960,437	\$ 1,816,596	\$ 329,935	\$ 5,560,862	\$ 9,874,376	\$ 2,051,000	\$ 17,486,238	\$ 1,630,655	\$ 303,420	\$ 19,420,313
Employee benefits	536,796	1,170,923	333,145	2,040,864	247,350	64,550	459,760	934,162	275,174	1,669,096	220,008	50,600	1,939,704
Payroll taxes	466,987	966,867	179,953	1,613,507	134,812	25,961	431,162	767,462	158,807	1,357,431	117,281	24,033	1,498,745
Professional fees and contract services	326,921	325,247	329,582	981,750	1,504,151	170,667	353,407	193,105	344,444	890,956	1,310,319	109,697	2,310,972
Supplies	1,191,162	2,049,091	322,456	3,562,709	112,202	11,211	1,105,678	1,787,681	314,585	3,207,944	100,665	11,934	3,320,543
Telephone	306,233	128,875	123,623	558,731	103,391	3,860	287,498	229,115	120,172	636,785	82,643	3,103	722,531
Postage	46,636	4,162	10,388	61,186	13,883	3,409	38,049	3,921	5,745	47,715	13,313	1,127	62,155
Occupancy	5,860,091	740,085	54,933	6,655,109	1,369,311	2,629	5,421,360	618,872	505,260	6,545,492	45,396	2,155	6,593,043
Equipment rental and maintenance	164,852	41,811	27,680	234,343	4,631		380,420	23,874	18,482	422,776	53,612		476,388
Printing and promotion	210,944	80,615	694,394	985,953	39,637	98,679	147,685	55,495	721,573	924,753	38,936	98,893	1,062,582
Travel and employee expenses	108,129	367,852	125,282	601,263	55,454	17,054	67,161	331,603	93,100	491,864	26,454	13,771	532,089
Conferences, conventions and meetings	138,872	96,833	84,740	320,445	142,057	53,599	70,046	67,815	26,520	164,381	101,117	59,861	325,359
Membership dues	284,922	153,681	44,649	483,252	25,983	3,000	284,294	148,659	50,602	483,555	38,281	2,308	524,144
Insurance	939,963	381,344	212,105	1,533,412	35,296	6,109	880,270	349,276	202,686	1,432,232	64,573	4,946	1,501,751
Interest	650,839		380,326	1,031,165	62,050		705,559		380,326	1,085,885	62,050		1,147,935
Miscellaneous	468,934	209,533	48,475	726,942	46,282	20,584	407,951	178,821	58,770	645,542	51,698	31,543	728,783
Depreciation	3,199,222	224,577	1,275,853	4,699,652	289,519		2,983,039	199,049	1,261,408	4,443,496	293,903		4,737,399
Total functional expenses	\$ 21,482,883	\$ 19,044,125	\$ 6,523,712	\$ 47,050,720	\$ 6,002,605	\$ 811,247	\$ 19,584,201	\$ 15,763,286	\$ 6,588,654	\$ 41,936,141	\$ 4,250,904	\$ 717,391	\$ 46,904,436

See Notes to Consolidated Financial Statements.

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
<b>Cash Flows from Operating Activities</b>		
Cash received from contributions and grants	\$ 21,677,390	\$ 19,766,337
Cash received from services	40,903,387	37,292,813
Cash paid to suppliers and employees	(47,626,786)	(40,707,490)
Interest received	2,005,670	962,868
Interest paid	<u>(1,033,774)</u>	<u>(1,088,018)</u>
<b>Net cash provided by operating activities</b>	<u>15,925,887</u>	<u>16,226,510</u>
<b>Cash Flows from Investing Activities</b>		
Purchase of property and equipment	(6,076,501)	(3,468,744)
Proceeds from insurance	1,519,969	
Change in custodial accounts	(22,663)	117,785
Proceeds from sale and maturities of investments	18,038,873	2,207,608
Purchase of investments	<u>(41,626,186)</u>	<u>(2,736,348)</u>
<b>Net cash used in investing activities</b>	<u>(28,166,508)</u>	<u>(3,879,699)</u>
<b>Cash Flows from Financing Activities</b>		
Contributions for long-term purposes		147,000
Principal payments on bonds and mortgage notes payable	(1,325,204)	(1,279,597)
Principal payments on financing obligations	<u>(55,635)</u>	<u>(83,302)</u>
<b>Net cash used in financing activities</b>	<u>(1,380,839)</u>	<u>(1,215,899)</u>
Net change in cash, cash equivalents, and restricted cash	(13,621,460)	11,130,912
Cash, cash equivalents, and restricted cash at beginning of year	<u>27,504,010</u>	<u>16,373,098</u>
Cash, cash equivalents, and restricted cash at end of year	<u>\$ 13,882,550</u>	<u>\$ 27,504,010</u>

See Notes to Consolidated Financial Statements.

	<u>2023</u>	<u>2022</u>
<b>Reconciliation of Change in Total Net Assets to Net Cash Provided by Operating Activities</b>		
<b>Change in total net assets</b>	<u>\$ 12,335,890</u>	<u>\$ 12,337,029</u>
Adjustments to reconcile change in total net assets to net cash provided by operating activities:		
Depreciation	4,989,171	4,737,399
Amortization of debt issuance cost	62,050	62,050
Contributions for long-term purposes		(147,000)
Small Business Administration forgiveness of debt		(5,164,700)
Other changes in operating lease obligations	(227)	(12)
Net realized and unrealized (gain) loss on investments	(2,156,612)	3,121,898
Change in fair value of derivative financial instruments	239,277	(1,192,920)
Provision for doubtful accounts and discounts	2,809	2,860
Insurance proceeds	(1,519,969)	
Changes in assets and liabilities:		
(Increase) decrease in:		
Grants receivable	1,023,306	1,717,371
Promises to give	10,832	482,266
Prepaid expenses and inventories	(250,452)	57,013
Unemployment reserve	(5,489)	52,371
Increase (decrease) in:		
Accounts payable and accrued expenses	506,012	184,316
Deferred revenue	440,727	(23,431)
Refundable advance	248,562	
Total adjustments	<u>3,589,997</u>	<u>3,889,481</u>
<b>Net cash provided by operating activities</b>	<u>\$ 15,925,887</u>	<u>\$ 16,226,510</u>
<b>Supplemental Schedule of Non-Cash Investing and Financing Activities:</b>		
Purchases of property and equipment in accounts payable	<u>\$ 82,471</u>	<u>\$ 1,168,275</u>
Forgiveness of debt - Small Business Administration note payable - PPP		<u>\$ 5,164,700</u>

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**Note 1. Nature of Operations and Summary of Significant Accounting Policies**

**Nature of operations:**

The Young Men's Christian Association of Greater Louisville, Inc. (YMCA) is a not-for-profit, charitable organization founded in 1853. The YMCA's mission is to put Christian principles into practice through programs that build healthy spirit, mind, and body for all. The YMCA exists to strengthen the Foundations of Community through Youth Development, Healthy Living, and Social Responsibility. Within available resources, the YMCA provides services for any youth or adult who desires to participate, regardless of their ability to pay the established membership, class or program fees.

The YMCA operates 15 branches throughout Jefferson, Bullitt, Meade, and Oldham counties in Kentucky, as well as Clark and Floyd counties in Southern Indiana. In addition, the YMCA programs include Safe Place Services, an overnight resident camp (Camp Piomingo), and School Age Child Care services for several area county school systems, among many others. Across all programs, collaboration with volunteers, donors, and partner organizations is critical in order for resources to be leveraged in the most effective way possible.

National Safe Place, Inc. (d/b/a National Safe Place Network) (NSPN) is a not-for-profit, charitable organization. NSPN serves teens in crisis by providing training and licensing for the Safe Place shelter program to operate across the country. In addition, NSPN provides access to the TXT 4 Help texting initiative and ongoing quality services for member organizations through organizational and professional development, as well as on-site and online training.

Health Equity Partners Properties (HEPP) was created in 2018 as a not-for-profit, charitable organization. HEPP brings multiple collaborative services under one roof, in an effort to provide community-integrated health to residents who would not otherwise have adequate access to services. HEPP holds the title to a parcel of real property located at 1720 W. Broadway in Louisville, Kentucky.

**Summary of significant accounting policies:**

This summary of significant accounting policies of YMCA and Affiliates (Organizations) is presented to assist in understanding the Organizations' consolidated financial statements. The consolidated financial statements are representations of the Organizations' management who is responsible for the integrity and objectivity of the consolidated financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the consolidated financial statements.

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

### **Principles of consolidation:**

The accompanying consolidated financial statements, as of and for the years ended December 31, 2023 and 2022, include the accounts of the YMCA, NSPN, and HEPP. Consolidation is required based on the YMCA's majority voting interest in NSPN. Consolidation is also required based on the YMCA's economic interest and control of HEPP. All inter-company balances and transactions have been eliminated in consolidation.

### **Use of estimates:**

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Cash, cash equivalents, and restricted cash:**

For purposes of the consolidated statements of cash flows, the Organizations consider all cash and investments with original maturities of three months or less, to be cash and cash equivalents excluding those amounts held as part of the investment portfolio.

Restricted cash for the YMCA consists of funds received from the New Albany Redevelopment Commission and matching funds, which are restricted for the maintenance and repairs of the Southern Indiana aquatic facility. Restricted cash for HEPP consists of funds received from the Community Development Entities, which are restricted for interest and fees as defined in the loan agreement. As of December 31, 2023 and 2022, there was \$432,386 and \$590,459, respectively, in restricted cash.

### **Grants receivable:**

The valuation of grants receivable is based upon a detailed analysis of past due accounts and history of uncollectible accounts. The Organizations periodically review grants receivable to determine if write-offs are necessary. There was no allowance for doubtful accounts at December 31, 2023 and 2022. If an amount becomes uncollectible, it will be charged to an allowance established in the year the determination is made.

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

### **Promises to give:**

The Organizations record unconditional promises to give that are expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the consolidated statements of activities. The Organizations determine the allowance for uncollectible promise to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written-off when determined to be uncollectible.

### **Inventories:**

Inventories of merchandise are stated at the lower of cost or net realizable value, utilizing the first-in, first-out (FIFO) method.

### **Investments and credit risk:**

Investments are stated at fair value as of the date of the consolidated statements of financial position. Net investment return is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external investment expenses.

The YMCA has significant investments in equity securities held by an investment manager and is, therefore, subject to concentrations of credit risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the financial condition of the Organizations. Investments are made by the investment manager and the investments are monitored by the Board of Directors. Though the fair value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policy is prudent for the long-term welfare of the Organizations.

### **Financial instruments:**

Financial instruments other than investments include cash, cash equivalents, restricted cash, grants and contributions receivable, other assets, accounts payable, and accrued expenses. As of December 31, 2023 and 2022, none of these assets and liabilities were required to be reported at fair value on a recurring basis. Carrying values of non-derivative financial instruments, including cash, cash equivalents, restricted cash, grants and contributions receivable, other assets, accounts payable, and accrued expenses, approximate their fair values due to the short-term nature of these financial instruments. There were no changes in valuation methods or assumptions during the years ended December 31, 2023 or 2022.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Property and equipment:

Property and equipment are stated at cost if purchased, or in the case of donated property and equipment, at fair value at the date of donation. The Organizations' policy is to capitalize expenditures greater than \$5,000 with an estimated useful life greater than one year. Depreciation is recorded on a straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings	10-40
Furniture and equipment	5-10
Vehicles	3-6
Leasehold improvements	3
Software	3

### Derivative financial instruments:

The YMCA makes limited use of derivative instruments for the purpose of managing interest rate risks. Interest rate swap agreements are used to convert the YMCA's floating rate long-term debt to a fixed rate (see Note 8). At December 31, 2023 and 2022, the YMCA's derivative financial instruments consisted of three and four interest rate swap agreements, respectively, entered into with Republic Bank for the purpose of hedging against the risk of interest rate increases on certain variable rate bonds. These derivative financial instruments are recorded on the consolidated statements of financial position at their fair value. The fair value represented on the consolidated statements of financial position is the estimated settlement amount the YMCA would receive or have to pay to cancel the swap agreements. The differentials paid or received between the floating rate and the swap rate is recognized as a component of interest expense on the consolidated statements of activities. Gains and losses realized upon settlement of these agreements are deferred until the underlying hedged instrument is settled. If these interest rate swap agreements are held to maturity, as management intends to do, the cumulative effect of this recognized settlement on the change in net assets will be zero.

### Deferred revenue:

Deferred revenue consists of contract liabilities for program fees, membership, dues, and a shared usage agreement collected for future periods.

### Loan costs:

Loan costs are capitalized when paid and are amortized using the effective interest method over the life of the loan. Loan costs are included in new market tax credit notes payable on the consolidated statements of financial position. Amortization is included in interest expense on the consolidated statements of activities.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Basis of presentation:**

The Organizations record resources for accounting and reporting purposes based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and endowment.

*Net Assets with Donor Restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

The Organizations report contributions restricted by donors as increases in net assets without donor restriction if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restriction.

Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are released when the assets are placed in service.

### **Revenue and revenue recognition:**

#### **Contributions:**

The Organizations receive contributions to support operating activities, endowments, and capital projects from individuals, foundations, corporations, and trusts. Conditional gifts, with a measurable performance or other barrier and right of return, are not recognized as revenue until the conditions on which they depend are substantially met or explicitly waived by the donor.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Government grants and contracts:

The Organizations receive grant and contract funding from various federal, state, and local governments to provide a variety of program services to the public based on specific requirements included in the agreement, including eligibility, procurement, reimbursement, curriculum, staffing and other requirements. These program services include programs such as after school child care, Safe Place services for youth in crisis, community health programs, and providing training and technical assistance to federally funded runaway and homeless youth programs. The Organizations' government grants and contracts are nonreciprocal transactions and include conditions stipulated by the government agencies and are, therefore, accounted for as conditional contributions. Public support is recognized as the conditions are satisfied, primarily as expenses are incurred.

### In-kind donations:

Contributions of assets other than cash are recorded at estimated fair value on the date of receipt. The Organizations recognize contributions of services received if such services: (a) create or enhance nonfinancial assets (b) require specialized skills (c) are provided by individuals possessing those skills, and (d) would typically need to be purchased if not contributed. The Organizations receive services from many volunteers who give significant amounts of their time to the programs. No amounts have been reflected for these types of donated services, as there is no objective basis available to measure the value of such services.

In-kind contributions included in the consolidated statements of activities for the years ended December 31, 2023 and 2022 are approximately \$14,000 and \$60,000, respectively. In-kind contributions consist of the following:

	<u>Amount</u>	<u>Usage</u>	<u>Valuation Method</u>
2023:			
Marketing	\$ 6,510	Program services	Estimated hourly rates
Supplies	3,467	Program supplies	Fair retail value
Travel	<u>4,000</u>	Program travel	Fair retail value
	<u>\$13,977</u>		
2022:			
Marketing	\$35,420	Program services	Estimated hourly rates
Technology	17,950	Program services	Fair retail value
Youth supplies	<u>6,128</u>	Program supplies	Fair retail value
	<u>\$59,498</u>		

The Organizations' policy is to utilize and not monetize in-kind donations. There were no donor-imposed restrictions on the usage of the in-kind donations.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Garage and rental income:

Garage income is recognized at the time payment is received. Rental income is recognized monthly on a pro-rata basis over the life of the lease.

### Contracts with customers:

The Organizations' revenue streams that are accounted for as reciprocal exchange transactions include membership dues, program fees, and sales of merchandise. These revenue streams are impacted by the general economy, availability of financial resources, and community need for services.

Approximately 58% and 59% of the Organizations' revenues are derived under contracts, as defined by FASB ASC 606, *Revenue from Contracts with Customers*, for the years ended December 31, 2023 and 2022, respectively. The following table disaggregates the Organizations' contract revenue based on the timing of satisfaction of performance obligations:

	<u>2023</u>	<u>2022</u>
Performance obligations satisfied over time	99%	99%
Performance obligations satisfied at a point in time	1%	1%

Because the Organizations performance obligations relate to contracts with a duration of less than one year, the Organizations have elected to apply the optional exemption provided in FASB ASC 606-10-50-14(a), *Revenue from Contracts with Customers*, and, therefore, are not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period. There are no incremental costs of obtaining a contract and no significant financing components within these contracts.

### Membership dues:

Membership dues for the YMCA consists of amounts that families and individuals pay to access facilities, including access to fitness equipment, swimming pools, and group exercise studios, and various classes, programs, and activities. A membership is monthly and is automatically renewed during the membership renewal draft. Members generally pay a one-time joining fee plus a monthly fee. Member drafts of dues match the month of their initial access to membership. Financial assistance is available to members, based on need. During the years ended December 31, 2023 and 2022, approximately \$657,000 and \$700,000, respectively, of financial assistance is reflected as a reduction of gross membership dues.

During 2020, a five-year agreement was entered into with a local employer to provide membership to employees. The employer paid the cost of the membership upon execution of the agreement. Membership revenue is recognized monthly for this transaction over the life of the agreement.

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

Membership dues for NSPN consists of amounts that agencies pay to access an online library of training resources and/or organization and professional development. The dues also consist of the fees agencies pay to become a licensed Safe Place site and receive the rights to utilize the Safe Place logo, marketing tools, and training needed for program implementation. Membership is an annual fee on a calendar year basis. Membership fees are pro-rated based upon a member's join date.

Membership dues are recognized ratably over the period the membership is provided, in an amount that reflects the consideration the Organizations expect to be entitled to in exchange for those services. Prices are specific to a distinct performance obligation and do not consist of multiple transactions. All the Organizations' revenue from memberships are from performance obligations satisfied over time.

### **Program fees:**

Program fees for the YMCA consist of amounts that families and individuals pay to participate in health, fitness, education and recreation activities and programs, including child care and camp. Program fees for short duration programs of generally two months or less, such as aquatics classes or youth sports sessions, are typically paid in advance at the time of registration. Program fees for longer duration programs, such as fee-based childcare, are usually paid weekly in advance. Cancellation provisions vary by program with most transactions cancellable with one week's notice. Refunds may be available for services not provided. Financial assistance is available to members and program participants. During the years ended December 31, 2023 and 2022, approximately \$835,000 and \$875,000, respectively, of financial assistance is reflected as a reduction of gross program fees. Program fees for the YMCA are recognized ratably over the period the program service is provided, in an amount that reflects the consideration the YMCA expects to be entitled to in exchange for those services.

Program fees for NSPN consist of amounts that attendees pay for registration to training events. Program fees for short duration training or conference events of generally a week or less are typically paid in advance at the time of registration. Cancellation provisions vary by program with most transactions cancellable with 15 to 30 days' notice. Refunds may be available for services not provided. Program fee revenue is recognized at the time the event occurs.

### **Sales of merchandise:**

The Organizations recognize revenue from the sales of merchandise at the time of purchase when the product is transferred. Payment is generally due at the time of the purchase.

### **Shared usage reimbursement:**

During 2023, the YMCA entered into a fifteen year agreement with the Jefferson County School District to provide shared usage of certain facilities owned by HEPP. In exchange for the use of these facilities, Jefferson County School District reimbursed the YMCA an agreed upon fee paid upon execution of the agreement. Shared usage revenue is recognized monthly over the life of the agreement.

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

### **Special events:**

Special events revenue is recorded equal to the cost of direct benefits to donors and the related contribution from the donor. Special events are presented net of these costs on the consolidated statements of activities. The exchange portion of special events revenue is one performance obligation and is recognized at the point in time when direct benefits are provided to the donor.

### **Functional expenses:**

The consolidated financial statements report certain categories of expenses that are attributed to more than one of the Organizations' focus areas: Healthy Living, Youth Development, and Social Responsibility or supporting functions. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy and depreciation, which are allocated on a square footage basis, as well as salaries and wages and other operating expenses, which are allocated on the basis of estimates of time and effort.

### **Advertising and promotion:**

Advertising and promotion costs are expensed as incurred. Advertising and promotion costs for 2023 and 2022 were approximately \$1,125,000 and \$1,063,000, respectively.

### **Compensated absences:**

Compensated absences for sick pay time have not been accrued. The Organizations' policy is to recognize these costs when actually paid.

### **Tax policies:**

The Organizations are exempt from federal, state and local income taxes as not-for-profit organizations under Internal Revenue Code Section 501(c)(3). The Organizations file informational tax returns in the U.S. federal jurisdiction and with the Kentucky Office of the Attorney General. However, income from certain activities not directly related to the Organizations' tax-exempt purpose may be subject to taxation as unrelated business income.

As of December 31, 2023 and 2022, the Organizations did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

The State of Kentucky imposes a sales tax on certain programs and activities of the YMCA including youth sports, swim lessons, and day camps. The YMCA collects that sales tax from participants and remits the entire amount to the State. The YMCA's accounting policy is to exclude the tax collected and remitted the State from revenue and expense.

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

### **Leases:**

The Organizations evaluate contracts at inception and when terms of an existing contract are changed to determine if an arrangement is or contains a lease. Operating leases are included in operating lease right-of-use assets and operating lease liabilities on the consolidated statements of financial position. Finance leases are included in property and equipment and finance lease liabilities on the consolidated statements of financial position. Lease cost for lease payments are recognized on a straight-line basis over the lease term.

ROU assets represent the right to use an underlying asset for the lease term. The ROU asset also includes initial direct costs and prepaid lease payments made, if any, less lease incentives, if any. Lease liabilities represent the obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the commencement date based on the present value of the future lease payments over the lease term.

The Organizations' leases do not provide an implicit rate, so the Organizations utilize the incremental borrowing rate based on the information available at the commencement date for each lease in determining the present value of lease payments. The incremental borrowing rate is based on recent borrowings and observable market rates for borrowings under similar terms of the lease. The incremental borrowing rate is reevaluated upon lease modification.

The Organizations' lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organizations will exercise the option.

Short-term leases (leases with an initial term of twelve months or less that do not contain a purchase option that is likely to be exercised) are not recorded on the consolidated statements of financial position.

Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

### **Subsequent events:**

Subsequent events have been evaluated through June 4, 2024 which is the date the consolidated financial statements were available to be issued.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 2. Grants Receivable

Grants receivable for the Organizations consist of the following:

	<u>2023</u>	<u>2022</u>
Metro United Way	\$ 59,975	\$ 93,383
Government grants	280,787	210,250
Employee retention credit		1,783,544
Childcare sustainment funding	545,550	
Program services	149,290	220,993
Other	<u>289,435</u>	<u>40,173</u>
	<u>\$1,325,037</u>	<u>\$2,348,343</u>

### Note 3. Promises to Give

Promises to give due after one year are discounted using interest rates ranging from four to five percent. The promises to give related to the campaigns as of December 31, 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Due less than one year	\$727,597	\$681,929
Due one to five years	<u>69,500</u>	<u>126,000</u>
	797,097	807,929
Less discount to net present value	(36,398)	(30,342)
Less allowance for doubtful accounts	<u>(4,208)</u>	<u>(7,455)</u>
Net unconditional promises to give	<u>\$756,491</u>	<u>\$770,132</u>

### Note 4. Investments and Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organizations have the ability to access.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of an input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2023 and 2022.

Cash equivalents - valued at the closing price reported on the active market on which the funds are traded.

Common stocks and mutual funds - valued at the closing price reported on the active market on which the individual securities are traded.

Community Foundation of Louisville and Community Foundation of Southern Indiana - valued at net asset value of shares held by the fund at year end. The net asset value is used as a practical expedient.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organizations believe the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The following table sets forth the level, within the fair value hierarchy, the Organizations' investments at fair value as of December 31, 2023 and 2022:

	2023		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Level 1 investments:			
Cash equivalents	\$23,916,665	\$23,916,665	
Common stocks	4,600	400	\$ (4,200)
Mutual funds:			
Fixed income funds	10,020,277	9,914,768	(105,509)
Equity funds	<u>9,819,980</u>	<u>11,152,871</u>	<u>1,332,891</u>
Total level 1 investments	<u>43,761,522</u>	<u>44,984,704</u>	<u>1,223,182</u>
Investments at NAV:			
Community Foundation of Southern Indiana	17,932	20,503	2,571
Community Foundation of Louisville	<u>69,700</u>	<u>76,952</u>	<u>7,252</u>
Total investments at NAV	<u>87,632</u>	<u>97,455</u>	<u>9,823</u>
Total investments	<u>\$43,849,154</u>	<u>\$45,082,159</u>	<u>\$1,233,005</u>
	2022		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Level 1 investments:			
Cash equivalents	\$ 325,462	\$ 325,462	
Common stocks	4,600	400	\$ (4,200)
Mutual funds:			
Fixed income funds	10,103,163	9,261,846	(841,317)
Equity funds	<u>9,948,060</u>	<u>9,662,893</u>	<u>(285,167)</u>
Total level 1 investments	<u>20,381,285</u>	<u>19,250,601</u>	<u>(1,130,684)</u>
Investments at NAV:			
Community Foundation of Southern Indiana	22,213	17,933	(4,280)
Community Foundation of Louisville	<u>87,643</u>	<u>69,700</u>	<u>(17,943)</u>
Total investments at NAV	<u>109,856</u>	<u>87,633</u>	<u>(22,223)</u>
Total investments	<u>\$20,491,141</u>	<u>\$19,338,234</u>	<u>\$(1,152,907)</u>

The Community Foundation of Southern Indiana and the Community Foundation of Louisville accounts have no unfunded commitments and can be redeemed daily, with no redemption notice period, without specific terms or conditions at the underlying investments' net asset value (NAV). The NAV is updated daily. The Community Foundation investments seek to provide investment income while maintaining principal.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Net investment return for the years ended December 31, 2023 and 2022, consists of the following:

	<u>2023</u>	<u>2022</u>
Interest and dividends	\$1,247,704	\$ 684,269
Realized and unrealized gains (losses)	2,156,612	(3,121,898)
Investment expenses	<u>(107,489)</u>	<u>(70,127)</u>
Net investment return	<u>\$3,296,827</u>	<u>\$(2,507,756)</u>

### Note 5. Endowment Funds

The YMCA's endowment funds consist of investments and cash and cash equivalents held in various institutions' investment accounts (see Note 4). These investments consist of funds without and with donor restriction. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

The endowment net asset composition by type of fund and changes in endowment net assets as of and for the years ended December 31, 2023 and 2022 are as follows:

	<u>2023</u>		
	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>Total</u>
Endowment net assets, beginning of year	\$4,092,032	\$1,389,468	\$5,481,500
Investment income	167,835		167,835
Unrealized gain	428,348		428,348
Realized gain	335,924		335,924
Transfers to operations	<u>(23,125)</u>		<u>(23,125)</u>
Endowment net assets, end of year	<u>\$5,001,014</u>	<u>\$1,389,468</u>	<u>\$6,390,482</u>
	<u>2022</u>		
	<u>Without Donor Restriction</u>	<u>With Donor Restriction</u>	<u>Total</u>
Endowment net assets, beginning of year	\$ 5,333,714	\$1,389,468	\$ 6,723,182
Investment income	233,445		233,445
Unrealized loss	(1,767,816)		(1,767,816)
Realized gain	208,947		208,947
Transfers from operations	222,346		222,346
Transfers to operations	<u>(138,604)</u>		<u>(138,604)</u>
Endowment net assets, end of year	<u>\$ 4,092,032</u>	<u>\$1,389,468</u>	<u>\$ 5,481,500</u>

## **NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

### **Interpretation of relevant laws:**

The Board of Directors of the YMCA has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the YMCA classifies as donor restricted net assets (a) the original value of gifts donated to the donor restricted endowment, (b) the original value of subsequent gifts to the donor restricted endowment, and (c) accumulations to the donor restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with UPMIFA, the YMCA considers the following factors in making a determination to appropriate or accumulate donor restricted endowment funds:

- (1) The duration and preservation of the fund
- (2) The purpose of the YMCA and the donor restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and the appreciation of investments
- (6) Other resources of the YMCA
- (7) The investment policies of the YMCA.

### **Return objectives and risk parameters:**

The YMCA has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor restricted funds that the YMCA must hold in perpetuity as well as board designated funds. Under this policy, the endowment assets are invested in a manner that is intended to produce results that are comparable to price and yield a total return in excess of the Barclays Intermediate Government/Credit Index and S&P 500 Index. The YMCA expects its endowment funds, over time, to provide an average rate of return of approximately seven percent annually. Actual returns in any given year may vary from this amount.

### **Strategies employed for achieving objectives:**

To satisfy long-term rate-of-return objectives, the YMCA relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The YMCA targets a diversified asset allocation.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Spending policy and how investment objectives relate to spending policy:

The YMCA has a policy of appropriating for distribution an amount each year as deemed necessary to support their mission. In establishing this policy, the YMCA has considered the long term expected return on its endowment. Accordingly, over the long term, the YMCA expects the current spending policy to allow its endowment to grow at a rate to cover the annually approved spending policy plus an amount that allows assets over time to keep pace with the long-term inflation rate. This is consistent with the YMCA's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment returns.

### Note 6. Property and Equipment, Net

A summary of property and equipment and accumulated depreciation at December 31 is as follows:

	<u>2023</u>	<u>2022</u>
Land and improvements	\$ 12,139,710	\$ 11,027,455
Buildings	87,355,893	86,452,289
Buildings subject to lease (Note 23)	27,362,314	27,028,246
Furniture and equipment	12,734,894	11,011,667
Vehicles	266,163	289,425
Leasehold improvements	206,203	206,203
Construction in progress (Note 7)	<u>2,906,764</u>	<u>1,989,216</u>
	142,971,941	138,004,501
Less accumulated depreciation	<u>69,305,307</u>	<u>64,339,393</u>
	<u>\$ 73,666,634</u>	<u>\$ 73,665,108</u>

Buildings subject to lease includes 100% of the historical cost of the building, a portion of which is subleased to third parties (see Note 23).

### Note 7. Construction in Progress

At December 31, 2023, the Organizations have expended approximately \$2,907,000 for multiple projects in process at year-end, as follows:

- During 2023, the Organizations incurred costs of approximately \$487,000 for the basement vault and sidewalk construction of the Chestnut Street branch. The project is anticipated to be complete in April 2024, with a total cost of \$550,000.
- During 2023, the Organizations incurred costs of approximately \$129,000 for the roof replacement of the Northeast branch. The project was completed in January 2024, with a total cost of \$140,000.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

- During 2023, the Organizations incurred costs of approximately \$34,000 for flooring renovations at the Downtown branch. The project is anticipated to be complete in April 2024, with a total cost of \$40,000.
- During 2023, the Organization incurred costs of approximately \$6,000 for preliminary data gathering for a project at the Norton Commons branch. The project is in the early planning stages and an estimated cost and timetable for the project has yet to be determined.
- As of December 31, 2023 and 2022, the Organizations expended approximately \$735,000 and \$483,000, respectively, for roof and parapet repairs of the Chestnut Street branch. The project is anticipated to be complete in July 2024, with an estimated cost of \$850,000.
- As of December 31, 2023 and 2022, the Organizations expended approximately \$1,516,000 and \$648,000, respectively, for parking lot improvements and a covered walkway at the Republic Bank Foundation YMCA. The project is anticipated to be complete in July 2024, with an estimated cost of approximately \$1,550,000.

At December 31, 2022, the Organizations expended approximately \$169,000 for the planning and designing for a roof project at the Clark County branch. The project was completed in May 2023, with a total cost of approximately \$327,000.

At December 31, 2022, the Organizations expended approximately \$492,000 for the planning and designing for a parking garage renovation at the Downtown branch. The project was completed in December 2023, with a total cost of approximately \$999,000.

### **Note 8. Bonds and Mortgage Notes Payable**

Bonds and mortgage notes payable consists of the following (all terms, collateral and interest rates are presented as of December 31, 2023):

	<u>2023</u>	<u>2022</u>
Recreational Refunding Revenue Bond (Sub-note 3), with Republic Bank, due December 1, 2025. Semi-annual principal payments of \$426,745 began on June 1, 2023, with a payment escalation of 1.77% per payment. Interest payments on the note are due monthly. The note has an effective interest rate of 3.454%. The note is collateralized by substantially all property and equipment of the YMCA. The bond agreement requires the YMCA to comply with certain covenants and financial ratios.	\$1,810,471	\$2,676,648

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

	<u>2023</u>	<u>2022</u>
Recreational Refunding Revenue Bond (Sub-note 4), with Republic Bank, due December 1, 2030. Semi-annual principal payments of \$474,188 begin on June 1, 2026, with a payment escalation of 1.99% per payment. Interest payments on the note are due monthly. The note has an effective interest rate of 3.908%. The note is collateralized by substantially all property and equipment of the YMCA. The bond agreement requires the YMCA to comply with certain covenants and financial ratios.	5,191,042	5,191,042
Recreational Refunding Revenue Bond (Sub-note 5), with Republic Bank, due June 1, 2035. Semi-annual principal payments of \$577,750 begin on June 1, 2031, with a payment escalation of 2.15% per payment. Interest payments on the note are due monthly. The note has an effective interest rate of 4.211%. The note is collateralized by substantially all property and equipment of the YMCA. The bond agreement requires the YMCA to comply with certain covenants and financial ratios.	5,670,677	5,670,677
Mortgage payable, with First Savings Bank, due August 9, 2028. The mortgage has a monthly payment of \$48,444, which includes principal and interest, with an interest rate of 4.00%. Collateralized by substantially all of the YMCA's property and equipment located in Southern Indiana.	<u>2,636,701</u>	<u>3,095,728</u>
	<u>\$15,308,891</u>	<u>\$16,634,095</u>

Recreational Refunding Revenue Bonds (Sub-note 3, 4, and 5) with Republic Bank: Interest payments on the notes are at the Secured Overnight Financing Rate (SOFR) plus 1.18% at December 31, 2023 and 2022.

The YMCA utilizes interest rate swaps to manage interest rate risk associated with the YMCA variable rate bonds. The YMCA designates these interest rate swaps as cash flow hedges of variable rate bonds.

In 2015, the YMCA entered into an interest rate swap agreement with Republic Bank concerning the Recreational Refunding Bond, (Sub-note 3), with a remaining notional amount as of December 31, 2023 and 2022, of approximately \$1,810,000 and \$2,676,000, respectively. Under this swap agreement, a fixed swap interest rate of 3.454% is charged instead of a floating rate of 1.18% plus the Bank's Index rate. The swap agreement is an asset of \$58,017 and \$108,938, respectively, as of December 31, 2023 and 2022 recognized on the consolidated statements of financial position. The YMCA has the ability to terminate the swap agreement early between June 1, 2022 and June 1, 2025, as long as the termination occurs on June 1<sup>st</sup> or December 1<sup>st</sup>. The swap agreement matures on December 1, 2025.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

In 2015, the YMCA entered into an interest rate swap agreement with Republic Bank concerning the Recreational Refunding Bond, (Sub-note 4), with a remaining notional amount as of December 31, 2023 and 2022, of approximately \$5,191,000. Under this swap agreement, a fixed swap interest rate of 3.908% is charged instead of a floating rate of 1.18% plus the Bank's Index rate. The swap agreement is an asset of \$302,041 and \$397,750, respectively, as of December 31, 2023 and 2022, recognized on the consolidated statements of financial position. The YMCA has the ability to terminate the swap agreement early between June 1, 2022 and June 1, 2030, as long as the termination occurs on June 1<sup>st</sup> or December 1<sup>st</sup>. The swap agreement matures on December 1, 2030.

In 2015, the YMCA entered into an interest rate swap agreement with Republic Bank concerning the Recreational Refunding Bond, (Sub-note 5), with a remaining notional amount as of December 31, 2023 and 2022, of approximately \$5,670,000. Under this swap agreement, a fixed swap interest rate of 4.211% is charged instead of a floating rate of 1.18% plus the Bank's Index rate. The swap agreement is an asset of \$466,454 and \$559,101, respectively, as of December 31, 2023 and 2022, recognized on the consolidated statements of financial position. The YMCA has the ability to terminate the swap agreement early between June 1, 2022 and December 1, 2034, as long as the termination occurs on June 1<sup>st</sup> or December 1<sup>st</sup>. The swap agreement matures on June 1, 2035.

The following table summarizes the amount and location of the derivative instruments on the consolidated statements of financial position as of December 31, 2023 and 2022:

	<u>Location</u>	<u>2023</u>	<u>2022</u>
Interest rate swaps designated as cash flow hedges	Assets	<u>\$826,512</u>	<u>\$1,065,789</u>

The effect of derivative instruments designated as cash flow hedges on the consolidated statements of activities for the years ended December 31, 2023 and 2022 consists of the following:

	<u>Location of (gain)/loss recognized in expense</u>	<u>Amount of (gain)/ loss recognized in expense</u>	
		<u>2023</u>	<u>2022</u>
Interest rate swaps	Interest expense	<u>\$(65,330)</u>	<u>\$(272,267)</u>

The above interest rate swaps are considered derivative financial instruments, are classified as level 2 (fair value hierarchy as described in Note 4) and are included on the consolidated statements of financial position. The fair value represents the estimated settlement amounts the YMCA would receive or have to pay to cancel the swap agreements. The fair values of the derivatives have been estimated by a third party using models and forward rate assumptions in order to predict future cash flows on the floating rate side. The floating rate cash flows are then compared to the fixed rate cash flows. The model takes the net of the future payment amounts and uses the net present value to derive all derivative values.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As the YMCA makes its monthly installment payments, if the bank's rate is below the swap rate, then the YMCA pays the difference. If the bank's rate exceeds the swap rate, the YMCA is reimbursed from the bank. These arrangements effectively provide a fixed rate component of the total interest rate charged on these loans.

The future principal maturities of bare as follows:

Year ending December 31,	2024	\$ 1,385,003
	2025	1,441,465
	2026	1,495,587
	2027	1,554,991
	2028	1,561,087
	Thereafter	<u>7,870,758</u>
		<u>\$15,308,891</u>

### Note 9. New Market Tax Credits Notes Receivable and Payable

On January 5, 2018, the YMCA entered into a loan agreement with four Community Development Entities (collectively referred to as the Lenders). The Lenders funded the loan in the original aggregate principal amount of \$27,770,000 using the New Market Tax Credits program (NMTC). The Organizations developed, constructed, equipped and leased the development project (HEPP) for use as the Republic Bank Foundation YMCA, located at 1720 W. Broadway, Louisville, Kentucky, which includes a wellness center, gymnasium, swimming pool, medical clinic, physical therapy, behavioral health clinic, and banking center for a holistic health approach to the community. HEPP constitutes a "qualified active low-income community business" within the meaning of Section 45D of the Code and the Treasury Regulations and guidance thereunder.

The NMTC program was established under IRC Section 45D and is administered through the Community Development Financial Institutions (CDFI) fund, which is a division of the U.S. Department of Treasury. The CDFI provides authority for Community Development Entities (CDEs) to sell the provided tax credits to qualified investors. The mission of CDEs is to provide capital to low-income communities for eligible projects such as for-profit retail, manufacturing plants, service businesses and nonprofit businesses. Once the tax credits are received by the CDE, investors, such as local corporations, banks or insurance companies, invest (equity) in the CDE, which in turn allows the CDE to invest in qualifying businesses. This investment made into the CDE is called a qualified equity investment (QEI) and can be made either as an equity investment or a loan. That investment is typically made with a combination of funds contributed by the investor and loaned by a lender, allowing the investor to take tax credits on the combined amount. The investor receives new market tax credits calculated on that aggregate amount equal to 39 percent of the QEI and is spread out over 7 years (5% in years 1-3 and 6% in years 4-7). The investment made by the CDE is typically structured as 7-year, below-market interest rate, interest-only loans. At the end of the 7-year compliance period, there are mechanisms in place that would result in the YMCA purchasing all debt related to this transaction via a put option (forgiving the principal), as the investors would have received their financial return on investment via the tax credits.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As part of the transaction, the YMCA provided a leveraged loan to the QEI for \$17,927,966 via an interest bearing note receivable. In connection with the above CDE loans, at the end of the 7-year compliance period this note receivable is forgiven.

HEPP then borrowed \$27,770,000 from the CDE's for the project (including the leveraged loan). There were ten separate promissory notes signed, two for each CDE. Until December 2024, interest only payments will be due, annually on December 15th at a rate of 1.37%. If the above put option is not exercised, principal payments are due beginning December 2025 and will be based on the Lender's amortization schedule in the loan agreement. The loan is secured by a mortgage on the property and substantially all of the property's assets, with the exception of the fee and reimbursement reserve accounts. Loan and regulatory agreements restrict the use of the property to those allowed as a qualified active low-income community business, for the term of the note.

	<u>2023</u>	<u>2022</u>
Loans payable with CDE's	\$27,770,000	\$27,770,000
Less unamortized debt issuance cost	<u>781,436</u>	<u>843,486</u>
	<u>\$26,988,564</u>	<u>\$26,926,514</u>

### **Note 10. Small Business Administration Note Payable - PPP**

On April 7, 2021, the YMCA qualified for and received a loan pursuant to the Paycheck Protection Program, a program implemented by the U.S. Small Business Administration (SBA) under the Coronavirus Aid, Relief, and Economic Security Act, from a qualified lender, for an aggregate principal amount of \$5,164,700 (the PPP Loan). The PPP Loan bore interest at a fixed rate of 1.0% per annum. Interest was deferred during the deferral period, which ended on the date the loan forgiveness amount was remitted by the U.S. Small Business Administration to the lender. The loan was unsecured and guaranteed by the U.S. Small Business Administration. The principal amount of the PPP Loan was subject to forgiveness under the Paycheck Protection Program upon the YMCA's request, to the extent the PPP Loans proceeds were used to pay certain expenses permitted by the Paycheck Protection Program, incurred by the YMCA. In November 2021, the YMCA applied for forgiveness of the PPP Loan with respect to these covered expenses. In March 2022, the YMCA received notice of forgiveness for the full principal amount of the loan and related deferred interest. The YMCA recorded the note payable and forgiveness using the debt model. Under this model, the forgiveness of debt is recorded as revenue upon discharge by the lender. Accordingly, as of December 31, 2022 the entire amount of the PPP Loan is reported as Small Business Administration forgiveness of debt revenue in the consolidated statements of activities.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 11. Capital Advance

The YMCA has an outstanding capital advance of \$477,000 included in net assets at December 31, 2023 and 2022 from the Louisville Metro Affordable Housing Trust Fund, Inc., for the renovation of the West Chestnut Street dwellings. The dwellings are rented to individuals who are at or below 50% of the area median income for Jefferson County. The capital advance bears no interest and is not required to be repaid as long as the location remains available for renting to families and individuals who meet the previous mentioned criteria, for a period of fifteen years from the date of the advance of June 30, 2017 and is maintained in accordance with the program. The advance is secured by a mortgage on the property. Early termination of the project would require repayment of the original amount of the advance plus interest of 5% from the origination date.

### Note 12. Revenue Recognition

The following table provides information about significant changes in deferred revenue for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Deferred revenue, beginning of year	\$ 919,775	\$ 943,206
Revenue recognized that was included in deferred revenue at the beginning of year	(722,123)	(632,610)
Increases in deferred revenue due to cash received during the year	<u>1,162,850</u>	<u>609,179</u>
Deferred revenue, end of year	<u>\$1,360,502</u>	<u>\$ 919,775</u>

Deferred revenue at December 31, 2023 and 2022 consists of the following:

	<u>2023</u>	<u>2022</u>
Program fees	\$ 517,071	\$595,344
Membership dues	211,487	324,431
Shared usage	<u>631,944</u>	<u>          </u>
	<u>\$1,360,502</u>	<u>\$919,775</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 13. Leases

The Organizations lease property and certain office and fitness equipment under finance and operating leases with 3 to 50 year initial terms.

In February 1987, the YMCA committed to a fifty-year lease with Metro Louisville Government, to operate Camp Piomingo. Camp Piomingo is located inside Otter Creek Outdoor Recreational Area (Park), in Meade County, Kentucky. Under the lease agreement, the YMCA is responsible for the maintenance of all buildings, swimming pools and structures on the property and the general maintenance of the grounds, utilities, and maintaining insurance. In 2011, the Park was acquired by the Commonwealth of Kentucky Fish and Wildlife Department. In May 2014, the YMCA committed to a 20-year lease with the Commonwealth of Kentucky Fish and Wildlife Department with the option to extend the lease for an additional twenty-five years. Annual lease payments are \$6,000.

The Camp Piomingo lease includes renewal options to extend the lease for an additional 25 years. The exercise of the renewal options is at the sole discretion of the Organizations, and only lease options that the Organizations believe are reasonably certain to exercise are included in the measurement of the lease assets and liabilities.

Fitness equipment leases began in October 2019 for 36 months with monthly payments of \$10,744. Office equipment leases began in September 2017 through April 2023 for 48 to 63 months. Monthly payments range from \$34 to \$559 per lease.

While all of the agreements provide for minimum lease payments, certain leases include payments adjusted for inflation or for variable payments based on usage over contractual levels. Variable payments are not determinable at the lease commencement and are not included in the measurement of the lease assets and liabilities. The lease agreements do not include any material residual value guarantees or restrictive covenants.

The following summarizes lease costs for the year ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
<b>Lease costs:</b>		
Operating lease cost:		
Facilities	\$ 6,000	\$ 6,000
Office equipment	<u>56,744</u>	<u>56,745</u>
Total operating lease cost	<u>\$62,744</u>	<u>\$62,745</u>
Finance lease cost:		
Amortization of right of use asset	\$55,635	\$51,946
Interest on lease liabilities	<u>2,229</u>	<u>5,001</u>
Total finance lease cost	<u>\$57,864</u>	<u>\$56,947</u>
Short-term lease cost	<u>\$12,000</u>	<u>\$12,000</u>
Total lease cost	<u>\$132,608</u>	<u>\$131,692</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Other information:

Weighted-average remaining lease term-operating leases	24.47 years	22.7 years
Weighted-average discount rate-operating leases	2.59%	2.33%
Weighted-average remaining lease term-finance leases	0.83 years	1.5 years
Weighted-average discount rate-finance leases	3.66%	3.86%

### Supplemental cash flow information:

Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$62,304	\$62,298
Operating cash flows from finance leases	\$2,229	\$5,001
Financing cash flows from finance leases	\$55,635	\$83,302
Right of use assets obtained in exchange for new operating lease liabilities	\$18,525	\$36,254

Facility lease cost is included in occupancy expense on the consolidated statements of functional expenses. Office and fitness equipment lease cost is included in equipment rental and maintenance expense on the consolidated statements of functional expenses.

Finance lease right-of-use assets are included in property and equipment with a cost of \$166,781 and accumulated depreciation of \$136,452 as of December 31, 2023.

The maturities of operating and finance lease obligations as of December 31, 2023, are as follows:

	<u>Operating</u>	<u>Financing</u>
2024	\$ 44,936	\$30,390
2025	38,018	
2026	28,804	
2027	14,914	
2028	7,041	
Thereafter	<u>198,000</u>	<u>          </u>
Total lease payments	331,713	30,390
Less: present value adjustment	<u>(78,354)</u>	<u>(506)</u>
	<u>\$253,359</u>	<u>\$29,884</u>

The Organizations lease land in Louisville on a month to month basis for \$1,000 per month. Under the land lease agreement in Louisville, in the event that the lessor should reoccupy the entire leased premises, the lessor will pay the YMCA a sum equal to the depreciated cost of the YMCA's improvements surrendered. Short-term lease expense of \$12,000 was recorded in 2023 and 2022 related to this lease.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 14. Line of Credit

The YMCA has a \$1,000,000 unsecured revolving line of credit agreement with Republic Bank. The line of credit is secured by the general business assets specifically excluding real estate. The line of credit bears interest, payable monthly, at a variable rate of 7.50% and 6.50%, at December 31, 2023 and 2022, respectively. The line of credit expires in September 2024. As of December 31, 2023 and 2022, there were no outstanding borrowings on the line of credit.

### Note 15. Net Assets

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2023</u>	<u>2022</u>
Subject to expenditure for specified purpose or time:		
Operations:		
Metro United Way	\$ 59,975	\$ 93,383
Safe Place Services	104,716	135,626
Childcare	10,844,002	7,200,639
Other	77,500	210,000
Capital:		
Chestnut Street capital advance	477,000	477,000
Floyd County use of facility	25,000	25,000
New Albany maintenance reserve	71,192	71,192
Other	<u>68,000</u>	<u>35,000</u>
	11,727,385	8,247,840
Endowments restricted in perpetuity	<u>1,389,468</u>	<u>1,389,468</u>
	<u>\$13,116,853</u>	<u>\$9,637,308</u>

Net assets were released from donor restriction by incurring expenses satisfying the restricted purpose, by occurrence of events specified by donors, or by a change in the restrictions satisfied by donor. Those amounts released from restriction during the years ended December 31, 2023 and 2022, are as follows:

	<u>2023</u>	<u>2022</u>
Subject to expenditure for specified purpose or time:		
Operations:		
Metro United Way	\$ 122,373	\$ 171,046
Safe Place Services	55,959	45,016
Childcare	8,676,469	7,272,009
Other	182,500	280,000
Capital:		
West Louisville project		700,000
Clark County aquatics		64,796
Other	<u>35,000</u>	<u>30,000</u>
	<u>\$9,072,301</u>	<u>\$8,562,867</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The majority of the permanent endowments have no specific use restrictions on the income; therefore, the interest income from these assets is utilized for general operations of the YMCA. Gains and losses (net appreciation and depreciation) on restricted in perpetuity endowment fund investments are recorded as an increase (decrease) in net assets without donor restrictions - board designated endowment net assets unless the donor has explicitly restricted the use of the net appreciation and depreciation.

The board has also designated net assets for reserves and an endowment. The board designated reserves are held for insurance, capital, maintenance, and operational needs. The board designated endowment is for funding the future operations of the YMCA (see Note 5).

### **Note 16. Memorandum of Agreement Commitment**

As a result of a Memorandum of Agreement with the Board of Education for the Jefferson County Public School District (JCPS), the YMCA paid approximately \$329,000 in 2023 and 2022, to offset JCPS's expenses for hosting the Childcare Enrichment Program. The YMCA has a continuing commitment with JCPS through June 30, 2024.

### **Note 17. Retirement Plan**

The YMCA is a member of the National YMCA Retirement Fund, a separate corporation that administers the retirement plan. The plan is a co-contributory, defined contribution, individual account, money purchase retirement plan for the benefit of virtually all full-time and qualified part-time YMCA employees. The YMCA vesting periods are a two year waiting period and immediate vesting; qualified employee contributions are voluntary. The YMCA contributes 12% of eligible employee compensation to the Plan. The YMCA's contributions were approximately \$1,376,000 and \$1,217,000 for 2023 and 2022, respectively.

### **Note 18. Unemployment Reserve**

The Organizations participate in a self-funded unemployment trust. Deposits are made to a reserve account, and unemployment claims are paid from the trust as they arise. As of December 31, 2023 and 2022, the Organizations had a reserve balance of approximately \$55,000 and \$50,000, respectively, on deposit with the trustee. For 2023 and 2022, the unemployment account is a level 2 asset in the fair value hierarchy (as described in Note 4). The funds are invested by the trustee essentially as 70% in fixed-income and 30% in equity funds. During the years ended December 31, 2023 and 2022, the Organizations recorded an investment loss of \$(25,963) and \$(8,806), respectively, on this trust that is included in miscellaneous revenues on the consolidated statements of activities.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Note 19. Partially Self-Funded Health Insurance Program**

The YMCA maintains a partially self-funded health insurance program for its employees' health care costs. Under the partially self-funded health insurance program, the YMCA is liable for losses up to a fixed dollar amount per covered participant per plan year of \$110,000 with any excess benefit claims being paid by the third-party insurance company under the contract up to a maximum aggregate stop loss limit of \$1,000,000 per participant. The Executive Committee, with authority from the Board of Directors, approved to accumulate a reserve for the health insurance program. As of December 31, 2023 and 2022, the board designated reserve totaling approximately \$400,000 is included in board designated reserves on the consolidated statements of financial position.

### **Note 20. Housing Assistance Contract**

The YMCA received \$279,979 and \$276,261 during the years ended December 31, 2023 and 2022, respectively, from HUD under two Section 8 Housing Assistance Payment Contracts for homeless individuals. The future scheduled expiration dates of these contracts are July 21, 2024 and August 8, 2024. Under the terms of the contract agreement, the YMCA may not increase the rents charged to tenants without HUD approval.

### **Note 21. Childcare Sustainment Funding**

During 2023 and 2022, the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Community Based Services, and in connection with the federal CARES Act, provided the YMCA, as an existing state approved licensed childcare provider, with funding of approximately \$12,300,000 and \$10,500,000, respectively. Under the agreement, approximately \$8,600,000 and \$7,300,000, of the funding was used for employee wages, mortgage and rent payments, utilities, insurance, food, materials and supplies, and related expenses related specifically for its childcare operations. The payments under agreement continued until December 2023, and the funds were determined on a sliding scale based upon a site's location and the number of children served. The unspent balance of the funds are expected to be fully utilized in future years.



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Note 22. Employee Retention Tax Credits**

The YMCA was eligible for the Employee Retention Credit (ERC) under the CARES Act, which is a refundable tax credit against certain employment taxes up to \$5,000 per employee for eligible employers. The tax credit is equal to 50% of qualified wages paid to employees during a quarter, capped at \$10,000 of qualified wages per employee through December 31, 2020. Additional relief provisions were passed by the United States government, which extended and expanded the qualified wage caps on these credits through September 30, 2021. Based on the additional provisions, the tax credit is equal to 70% of qualified wages paid to the employees during a quarter, and the limit on qualified wages per employee was increased to \$10,000 of qualified wages per quarter. Grants receivable for the ERC as of December 31, 2022 was approximately \$1,784,000, which represented refunds due on the March 31 and June 30, 2021 Form 941-X Adjusted Quarterly Federal Tax Return. The balance of \$1,784,000 was received in May 2023. The YMCA used a consulting group to calculate and file for the ERC.

### **Note 23. Lease Revenue**

In November 2008, the YMCA committed to leasing office space at the Floyd County branch to Floyd Memorial Hospital for ten years, with an annual base rent of \$50,000. The lease had the option to be renewed for two five-year terms, through November 2023. The lease was not renewed upon expiration in 2023. The monthly base rent of the lease was \$5,894.

In July 2004, the YMCA committed to leasing office space at the Clark County branch to Jewish Hospital & St. Mary's Healthcare, Inc. d/b/a Frazier Rehab Institute for twenty years, with an annual rent of \$39,831, beginning October 2014. The annual rent may escalate up to 3% per year. The lease has the option to be renewed for one five-year term.

In November 2008, the YMCA committed to leasing office space at the Floyd County branch to Lifespan Resources, Inc. for ninety-nine years. The rent is based upon a portion of the building's annual costs. Lifespan Resources, Inc. also pays for shared expenses incurred for use of common areas.

The YMCA verbally committed to leasing office space at the Floyd County branch to Horseshoe Foundation of Floyd County, Inc., on a month to month basis, for \$1 a year. Horseshoe Foundation of Floyd County, Inc. pays for shared expenses incurred for use of common areas.

In December 2018, the YMCA committed to leasing office space at the Republic Bank Foundation branch, to Family and Children's Place, Inc. for seven years, with an annual rent of \$12,940. The lease began in December 2019. The lease has an option to be renewed for two five-year terms. Family and Children's Place, Inc. pays for shared expenses incurred for use of common areas.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

In December 2018, the YMCA committed to leasing office space at the Republic Bank Foundation branch to ProRehab Louisville, Inc. for ten years, with annual rent of \$67,200 for the first five years of the lease. The annual rent increases to \$73,920 for the sixth through tenth year of the lease agreement. The lease began in December 2019. The lease has an option to be renewed for two five-year terms. ProRehab Louisville, Inc. pays for shared expenses incurred for use of common areas.

In January 2019, the YMCA committed to leasing office space at the Republic Bank Foundation branch to Republic Bank and Trust Company for ten years, with annual rent of \$61,760. The lease began in December 2019. The lease has the option to be renewed for two five-year terms. Republic Bank and Trust Company pays for shared expenses incurred for use of common areas.

In August 2019, YMCA committed to leasing office space at the Republic Bank Foundation branch to Gilda's Club for five years and four months, with annual rent of \$24,576. The lease began in September 2021. The lease has the option to be renewed for a five-year term. Gilda's Club pays for shared expenses incurred for use of common areas.

In September 2019, YMCA committed to leasing office space to Community Medical Associates, Inc. for 10 years, with annual rent of \$133,460 for the first five years of the lease. The annual rent increases to \$146,806 for the sixth through tenth year of the lease agreement. The lease began in December 2019. The lease has the option to be renewed for two five-year terms. Community Medical Associates, Inc. pays for shared expenses incurred for use of common areas.

In November 2021, YMCA committed to leasing office space at the Republic Bank Foundation branch to Hosparus for ten years, with annual rent of \$24,900. The lease began in July 2022. The lease has the option to be renewed for two five-year terms. Hosparus will pay for shared expenses incurred for use of common areas.

During the years ended December 31, 2023 and 2022, the YMCA received rental income of \$366,139 and \$350,493, respectively, and common area maintenance fees of \$112,799 and \$109,464, respectively, from these lease agreements. Following is the future minimum operating lease revenue pertaining to the leases described above:

December 31, 2024	\$ 365,879
2025	343,825
2026	331,963
2027	307,387
2028	176,853
Thereafter	62,250

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### Note 24. Insurance Proceeds

During the year ended December 31, 2023, the YMCA experienced fire damage to the Oldham County branch and weather related damage at other branches. The damage was covered by insurance, excluding a \$1,000 deductible per incident paid by the YMCA. Insurance proceeds totaling \$1,519,969 are recognized on the consolidated statement of activities for 2023 including property damage, and the related expenses are included in occupancy expense on the consolidated statement of functional expenses.

### Note 25. Liquidity and Availability of Resources

The YMCA strives to maintain liquid financial assets sufficient to cover a minimum of 45 days of general operating expenditures. In addition, projections utilized to appropriately manage cash flow projections factor in one-time contributions and expenses. When opportunities exist, financial assets in excess of daily cash requirements are invested in certificates of deposit, money market funds and other short-term investments.

The following table reflects the Organizations' financial assets as of December 31, 2023 and 2022, reduced by amounts that are not available to meet general expenditures within one year of the December 31, 2023 and 2022 consolidated statement of financial position date because of donor restrictions or internal board designations. In the event the need arises to utilize the board-designated funds for liquidity purposes, the reserves could be drawn upon through board resolution.

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$13,450,164	\$26,913,551
Grants receivable	1,325,037	2,348,343
Promises to give (12 months)	727,597	681,929
Investments	<u>45,082,159</u>	<u>19,338,234</u>
Total current financial assets	60,584,957	49,282,057
Investments with liquidity horizons greater than one year	(6,390,482)	(5,470,264)
Cash reserved for construction in progress	(721,644)	(3,513,151)
Donor-imposed restrictions (excluding construction)	(11,727,385)	(7,745,483)
Board-designated reserves	<u>(1,401,321)</u>	<u>(1,401,321)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$40,344,125</u>	<u>\$31,151,838</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

### **Note 26. Litigation**

The YMCA is currently involved in litigation arising in the normal course of operations. While the final outcomes cannot be determined at this time, management is of the opinion that the ultimate liability, if any, from the final resolution of these matters will not have a material effect on the Organizations' consolidated financial statements.

### **Note 27. Concentration of Cash**

The Organizations maintain cash balances at several financial institutions located in the Louisville, Kentucky area. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At December 31, 2023, the Organizations' uninsured cash balances totaled approximately \$12.9 million. Cash balances fluctuate based upon operating needs and the timing of deposit and check clearing activity. Management believes that these financial institutions are of sufficient size to provide financial security of uninsured balances and does not believe the Organizations are exposed to any significant credit risk.

### **Note 28. Subsequent Events**

During February 2024, the Bullitt County Board of Education voted to contract with a new childcare provider in Bullitt County Schools effective for the 2024-2025 school year. The YMCA will continue to provide childcare services in Bullitt County Public Schools until August 2, 2024. The YMCA is vetting additional opportunities to serve the Bullitt County community.

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**CONSOLIDATING STATEMENT OF FINANCIAL POSITION**  
December 31, 2023

<b>Assets</b>	<b>YMCA of Greater Louisville, Inc.</b>	<b>National Safe Place, Inc.</b>	<b>Health Equity Partners Properties, Inc.</b>	<b>Eliminations</b>	<b>Consolidated</b>
Cash and cash equivalents	\$ 12,882,186	\$ 241,512	\$ 326,466		\$ 13,450,164
Cash and cash equivalents, restricted	71,208		361,178		432,386
Total cash, cash equivalents, and restricted cash	12,953,394	241,512	687,644		13,882,550
Grants receivable	1,359,963		2,529	\$ (37,455)	1,325,037
Promises to give, net	732,715	23,776			756,491
Prepaid expenses and inventories	725,294	36,416			761,710
Unemployment reserve	55,045				55,045
Investments	45,082,159				45,082,159
New market tax credit note receivable	17,927,966				17,927,966
Property and equipment, net	45,915,181		27,751,453		73,666,634
Right of use assets - operating	710,894			(457,296)	253,598
Derivative financial instruments	826,512				826,512
<b>Total assets</b>	<b>\$ 126,289,123</b>	<b>\$ 301,704</b>	<b>\$ 28,441,626</b>	<b>\$ (494,751)</b>	<b>\$ 154,537,702</b>
<b>Liabilities and Net Assets</b>					
Accounts payable and accrued expenses	\$ 3,007,134	\$ 6,784	\$ 97,553	\$ (2,529)	\$ 3,108,942
Deferred revenue	657,773	70,785	631,944		1,360,502
Refundable advance	248,562				248,562
Due to YMCA		34,926		(34,926)	
Custodial liabilities	219,690				219,690
Finance lease obligations	29,884				29,884
Operating lease obligations	817,183			(563,824)	253,359
Bonds and mortgage notes payable	15,308,891				15,308,891
New market tax credit notes payable, net			26,988,564		26,988,564
<b>Total liabilities</b>	<b>20,289,117</b>	<b>112,495</b>	<b>27,718,061</b>	<b>(601,279)</b>	<b>47,518,394</b>
<b>Net Assets</b>					
Without donor restrictions:					
Board designated reserves	26,842,689	158,603			27,001,292
Board designated endowment	5,001,014				5,001,014
Undesignated	61,039,450	30,606	723,565	106,528	61,900,149
Total without donor restrictions	92,883,153	189,209	723,565	106,528	93,902,455
With donor restrictions:					
Restricted by purpose or time	11,727,385				11,727,385
Restricted in perpetuity	1,389,468				1,389,468
Total with donor restrictions	13,116,853				13,116,853
<b>Total net assets</b>	<b>106,000,006</b>	<b>189,209</b>	<b>723,565</b>	<b>106,528</b>	<b>107,019,308</b>
<b>Total liabilities and net assets</b>	<b>\$ 126,289,123</b>	<b>\$ 301,704</b>	<b>\$ 28,441,626</b>	<b>\$ (494,751)</b>	<b>\$ 154,537,702</b>

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**CONSOLIDATING STATEMENT OF FINANCIAL POSITION**  
December 31, 2022

<b>Assets</b>	<b>YMCA of Greater Louisville, Inc.</b>	<b>National Safe Place, Inc.</b>	<b>Health Equity Partners Properties, Inc.</b>	<b>Eliminations</b>	<b>Consolidated</b>
Cash and cash equivalents	\$ 25,442,048	\$ 459,639	\$ 1,011,864		\$ 26,913,551
Cash and cash equivalents, restricted	71,192		519,267		590,459
Total cash, cash equivalents, and restricted cash	25,513,240	459,639	1,531,131		27,504,010
Grants receivable	2,520,985			\$ (172,642)	2,348,343
Promises to give, net	751,066	19,066			770,132
Prepaid expenses and inventories	493,001	18,257			511,258
Unemployment reserve	49,556				49,556
Investments	19,338,234				19,338,234
New market tax credit note receivable	17,927,966				17,927,966
Property and equipment, net	46,058,794		27,606,314		73,665,108
Right of use assets - operating	1,153,292			(869,974)	283,318
Derivative financial instruments	1,065,789				1,065,789
<b>Total assets</b>	<b>\$ 114,871,923</b>	<b>\$ 496,962</b>	<b>\$ 29,137,445</b>	<b>\$ (1,042,616)</b>	<b>\$ 143,463,714</b>
<b>Liabilities and Net Assets</b>					
Accounts payable and accrued expenses	\$ 3,366,474	\$ 3,578	\$ 453,303	\$ (134,621)	\$ 3,688,734
Deferred revenue	853,867	65,908			919,775
Due to YMCA		38,021		(38,021)	
Custodial liabilities	242,353				242,353
Capital lease obligations	85,519				85,519
Operating lease obligations	1,206,544			(923,238)	283,306
Bonds and mortgage notes payable	16,634,095				16,634,095
New market tax credit notes payable, net			26,926,514		26,926,514
<b>Total liabilities</b>	<b>22,388,852</b>	<b>107,507</b>	<b>27,379,817</b>	<b>(1,095,880)</b>	<b>48,780,296</b>
<b>Net Assets</b>					
Without donor restrictions:					
Board designated reserves	26,771,887	143,492			26,915,379
Board designated endowment	4,092,032				4,092,032
Undesignated	51,981,844	245,963	1,757,628	53,264	54,038,699
Total without donor restrictions	82,845,763	389,455	1,757,628	53,264	85,046,110
With donor restrictions:					
Restricted by purpose or time	8,247,840				8,247,840
Restricted in perpetuity	1,389,468				1,389,468
Total with donor restrictions	9,637,308				9,637,308
<b>Total net assets</b>	<b>92,483,071</b>	<b>389,455</b>	<b>1,757,628</b>	<b>53,264</b>	<b>94,683,418</b>
<b>Total liabilities and net assets</b>	<b>\$ 114,871,923</b>	<b>\$ 496,962</b>	<b>\$ 29,137,445</b>	<b>\$ (1,042,616)</b>	<b>\$ 143,463,714</b>

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC. AND AFFILIATES**

**CONSOLIDATING STATEMENT OF ACTIVITIES**

Year Ended December 31, 2023

	YMCA of Greater Louisville, Inc.		National Safe Place, Inc.		Health Equity Partners Properties, Inc.		Eliminations		Consolidated	
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	Without Donor Restriction	Without Donor Restriction			Without Donor Restriction	With Donor Restriction
<b>Public Support, Revenues and Gains</b>										
Public support:										
Contributions	\$ 1,880,642	\$ 143,050	\$ 2,023,692	\$ 249,716		\$ (2,500)	\$ 2,127,858	\$ 143,050	\$ 2,270,908	
Childcare sustaimment funding		12,319,832	12,319,832					12,319,832	12,319,832	
Government grants	5,906,790		5,906,790				5,906,790		5,906,790	
In-kind donations	9,032		9,032		13,585	(8,640)			13,977	
Other grants	1,047,751	88,964	1,136,715				1,047,751	88,964	1,136,715	
<b>Total public support</b>	<b>8,844,215</b>	<b>12,551,846</b>	<b>21,396,061</b>	<b>263,301</b>		<b>(11,140)</b>	<b>9,096,376</b>	<b>12,551,846</b>	<b>21,648,222</b>	
<b>Revenues and gains (losses):</b>										
Memberships dues	19,783,123		19,783,123	138,708		(1,000)	19,920,831		19,920,831	
Programs	18,115,401		18,115,401	108,568			18,223,969		18,223,969	
Sales of merchandise	117,530		117,530	33,540			151,070		151,070	
Management fees	642,111		642,111	15,889		(498,408)	159,592		159,592	
Interest income	818,081		818,081	5,663			823,744		823,744	
Net investment return	3,296,827		3,296,827				3,296,827		3,296,827	
Change in fair value of derivative financial instruments	(239,277)		(239,277)				(239,277)		(239,277)	
Garage and rental income	562,939		562,939		\$ 379,691	(388,331)	554,299		554,299	
Shared usage reimbursement					18,056		18,056		18,056	
Insurance proceeds	1,519,969		1,519,969				1,519,969		1,519,969	
Miscellaneous	123,160		123,160				123,160		123,160	
<b>Total revenues and gains (losses)</b>	<b>44,739,864</b>		<b>44,739,864</b>	<b>302,368</b>		<b>(887,739)</b>	<b>44,552,240</b>		<b>44,552,240</b>	
Net assets released from restriction	9,072,301	(9,072,301)					9,072,301	(9,072,301)		
<b>Total public support, revenues, and gains</b>	<b>62,856,380</b>	<b>3,479,545</b>	<b>66,135,925</b>	<b>565,669</b>		<b>(898,879)</b>	<b>62,720,917</b>	<b>3,479,545</b>	<b>66,200,462</b>	
<b>Expenses</b>										
Program services	46,025,584		46,025,584	560,102		(825,024)	47,050,720		47,050,720	
Management and general	5,824,342		5,824,342	108,015		(71,504)	6,002,605		6,002,605	
Fund-raising	769,064		769,064	97,798		(55,615)	811,247		811,247	
<b>Total expenses</b>	<b>52,618,990</b>		<b>52,618,990</b>	<b>765,915</b>		<b>(952,143)</b>	<b>53,864,572</b>		<b>53,864,572</b>	
<b>Change in total net assets</b>	<b>10,037,390</b>	<b>3,479,545</b>	<b>13,516,935</b>	<b>(200,246)</b>		<b>53,264</b>	<b>8,856,345</b>	<b>3,479,545</b>	<b>12,335,890</b>	
Net assets at beginning of year	82,845,763	9,637,308	92,483,071	389,455		53,264	85,046,110	9,637,308	94,683,418	
Net assets at end of year	\$ 92,883,153	\$ 13,116,853	\$ 106,000,006	\$ 189,209		\$ 106,528	\$ 93,902,455	\$ 13,116,853	\$ 107,019,308	

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC. AND AFFILIATES**

**CONSOLIDATING STATEMENT OF ACTIVITIES**

Year Ended December 31, 2022

	YMCA of Greater Louisville, Inc.		National Safe Place, Inc.		Health Equity Partners Properties, Inc.		Consolidated	
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	Without Donor Restriction	With Donor Restriction	Without Donor Restriction	With Donor Restriction
<b>Public Support, Revenues and Gains</b>								
Public support:								
Contributions	\$ 1,291,997	\$ 523,207	\$ 1,815,204	\$ 501,950		\$ (271,441)	\$ 1,522,506	\$ 523,207
Childcare sustaiment funding		10,511,956	10,511,956					10,511,956
Small Business Administration forgiveness of debt	5,164,700		5,164,700				5,164,700	
Government grants	4,940,009		4,940,009	100,000	\$ 100,000		5,140,009	
In-kind donations	59,498		59,498	8,640		(8,640)	59,498	
Other grants	1,601,819	146,328	1,748,147				1,601,819	146,328
<b>Total public support</b>	<b>13,058,023</b>	<b>11,181,491</b>	<b>24,239,514</b>	<b>610,590</b>	<b>100,000</b>	<b>(280,081)</b>	<b>13,488,532</b>	<b>11,181,491</b>
<b>Revenues and gains (losses):</b>								
Memberships dues	17,781,800		17,781,800	135,358		(1,000)	17,916,158	
Programs	16,748,258		16,748,258	89,994		(1,000)	16,837,252	
Sales of merchandise	72,936		72,936	37,158			110,094	
Management fees	507,737		507,737	700		(460,031)	47,706	
Interest income	277,899		277,899				278,599	
Net investment return	(2,507,756)		(2,507,756)				(2,507,756)	
Change in fair value of derivative financial instruments	1,192,920		1,192,920				1,192,920	
Garage and rental income	554,161		554,161		380,326	(388,966)	545,521	
Miscellaneous	150,948		150,948				150,948	
<b>Total revenues and gains (losses)</b>	<b>34,778,903</b>		<b>34,778,903</b>	<b>263,210</b>	<b>380,326</b>	<b>(850,997)</b>	<b>34,571,442</b>	
Net assets released from restriction	8,562,867	(8,562,867)					8,562,867	(8,562,867)
<b>Total public support, revenues, and gains</b>	<b>56,399,793</b>	<b>2,618,624</b>	<b>59,018,417</b>	<b>873,800</b>	<b>480,326</b>	<b>(1,131,078)</b>	<b>56,622,841</b>	<b>2,618,624</b>
<b>Expenses</b>								
Program services	41,235,391		41,235,391	508,301	1,276,085	(1,083,636)	41,936,141	
Management and general	4,101,652		4,101,652	64,753	139,235	(54,736)	4,250,904	
Fund-raising	706,691		706,691	56,670		(45,970)	717,391	
<b>Total expenses</b>	<b>46,043,734</b>		<b>46,043,734</b>	<b>629,724</b>	<b>1,415,320</b>	<b>(1,184,342)</b>	<b>46,904,436</b>	
<b>Change in total net assets</b>	<b>10,356,059</b>	<b>2,618,624</b>	<b>12,974,683</b>	<b>244,076</b>	<b>(934,994)</b>	<b>53,264</b>	<b>9,718,405</b>	<b>2,618,624</b>
Net assets at beginning of year	72,489,704	7,018,684	79,508,388	145,379	2,692,622		75,327,705	7,018,684
Net assets at end of year	\$ 82,845,763	\$ 9,637,308	\$ 92,483,071	\$ 389,455	\$ 1,757,628	\$ 53,264	\$ 85,046,110	\$ 9,637,308
								\$ 94,683,418



YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC. AND AFFILIATES

CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2023

	YMCA of Greater Louisville, Inc.					National Safe Place, Inc.					Health Equity Partner Properties, Inc.					Consolidated							
	Total					Total					Total					Total							
	Health Living	Youth Development	Social Responsibility	Program Services	Management and General	Fund - Raising	Total	Social Responsibility	Management and General	Fund - Raising	Total	Social Responsibility	Management and General	Fund - Raising	Total	Elimination	Health Living	Youth Development	Social Responsibility	Program Services	Management and General	Fund - Raising	Total
Salaries and wages	\$ 6,581,180	\$ 12,102,929	\$ 2,276,128	\$ 20,960,437	\$ 1,816,596	\$ 329,935	\$ 23,106,608	\$ 332,805	\$ 55,615	\$ 55,615	\$ 444,035	\$ 332,805	\$ 55,615	\$ 55,615	\$ 444,035	\$	\$ 6,581,180	\$ 12,102,929	\$ 2,276,128	\$ 20,960,437	\$ 1,816,596	\$ 329,935	\$ 23,106,608
Employee benefits	536,796	1,170,923	333,145	2,040,864	247,150	64,550	2,332,764	7,488	205	102	7,795	7,488	205	102	7,795	(54,373)	536,796	1,170,923	333,145	2,040,864	247,150	64,550	2,332,764
Payroll taxes	466,987	966,567	179,953	1,613,507	134,812	25,961	1,774,280	3,648	461	461	5,204	3,648	461	461	5,204	(444,035)	466,987	966,567	179,953	1,613,507	134,812	25,961	1,774,280
Management fees																							
Professional fees and contract services	326,921	325,247	266,513	918,681	1,404,757	135,086	2,488,524	101,533	35,581	35,581	172,714	101,533	35,581	35,581	172,714	(54,373)	326,921	325,247	329,532	981,750	1,504,151	170,667	2,656,568
Supplies	1,191,162	2,040,091	314,968	3,555,221	111,997	11,109	3,679,327	4,286	461	461	5,204	4,286	461	461	5,204	(441,595)	1,191,162	2,040,091	322,456	3,561,709	112,202	11,211	3,686,122
Telephone	306,233	128,875	110,337	554,445	102,930	3,399	660,774	3,648	461	461	5,204	3,648	461	461	5,204	(441,595)	306,233	128,875	123,623	558,731	103,391	3,469	665,582
Postage	46,636	4,162	6,740	57,538	12,566	2,590	73,454	5,777	1,444	1,444	8,665	5,777	1,444	1,444	8,665	(441,595)	46,636	4,162	10,388	61,186	13,883	3,469	78,578
Occupancy	5,860,091	740,085	490,751	7,090,927	1,367,867	1,185	8,459,579	21,555	1,137	1,137	21,555	21,555	1,137	1,137	21,555	(1,000)	5,860,091	740,085	54,933	6,653,109	1,369,211	2,529	8,027,649
Equipment rental and maintenance	164,852	41,811	27,680	234,343	4,631	98,679	238,974	15,775	1,137	1,137	18,049	15,775	1,137	1,137	18,049	(1,000)	164,852	41,811	27,680	234,343	4,631	98,679	238,974
Printing and promotion	210,944	80,615	672,899	964,398	39,637	98,679	1,102,714	21,555	1,137	1,137	21,555	21,555	1,137	1,137	21,555	(1,000)	210,944	80,615	694,394	985,953	39,637	98,679	1,124,269
Travel and employee expenses	108,129	367,852	109,567	585,488	54,317	15,917	657,722	15,775	1,137	1,137	18,049	15,775	1,137	1,137	18,049	(1,000)	108,129	367,852	122,282	601,263	55,454	17,054	671,771
Conferences, conventions and meetings	138,872	96,833	36,040	271,745	140,996	53,024	465,675	48,700	1,151	575	50,426	48,700	1,151	575	50,426	(1,000)	138,872	96,833	84,740	320,445	142,657	53,599	516,101
Membership dues	284,922	153,681	45,253	483,856	17,677	3,000	564,533	396	8,306	2,424	17,211	396	8,306	2,424	17,211	(1,000)	284,922	153,681	44,649	483,352	25,983	3,000	512,315
Insurance	939,963	381,344	199,742	1,521,049	32,872	3,685	1,957,666	12,363	2,424	2,424	17,211	12,363	2,424	2,424	17,211	(1,000)	939,963	381,344	212,105	1,533,412	35,296	6,109	1,974,215
Interest	650,839			650,839			650,839										650,839		380,326	1,031,165	62,050		1,093,215
Miscellaneous	468,934	209,533	53,859	732,326	45,508	20,584	798,418										468,934	209,533	48,475	726,942	46,282	20,384	793,808
Depreciation	3,199,222	224,577	166,121	3,789,920	289,519		4,079,439										3,199,222	224,577	1,275,853	4,699,652	289,519		4,989,171
	\$ 21,482,883	\$ 19,044,125	\$ 5,498,576	\$ 46,025,584	\$ 5,824,342	\$ 769,064	\$ 52,618,990	\$ 560,102	\$ 108,015	\$ 97,798	\$ 765,914	\$ 560,102	\$ 108,015	\$ 97,798	\$ 765,914	\$ 1,451,810	\$ 21,482,883	\$ 19,044,125	\$ 6,523,712	\$ 47,050,720	\$ 6,002,605	\$ 811,247	\$ 53,864,372
Total functional expenses																							



**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

Year Ended December 31, 2023

<u>Federal Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Federal Expenditures</u>
U.S. Department of Health and Human Services:			
Runaway & Homeless Youth Program			
Contract 90CYC378-01-00			\$ 96,154
Contract 90CYC086-03-00			<u>118,537</u>
	93.623		<u>214,691</u>
Teenage Pregnancy Prevention Program			
Contract 1 TPA1AH00264-01-00	93.297		<u>351,206</u>
Sexual Risk Avoidance Education			
Contract 90XP055901	93.060		<u>32,457</u>
Congressional Directives			
Contract 90/SR020001	93.493		<u>16,775</u>
Pass through Y-USA:			
Strengthening Public Health and Services	93.421	YMCA-COM23-0000016560	<u>4,400</u>
U.S. Department of Agriculture:			
Pass through Kentucky Department of Education:			
Child Care Food Program	10.558		<u>234,602</u>
U.S. Department of Housing and Urban Development:			
Youth Homelessness Demonstration Program			
Contract KY 0216Y410121202			183,160
Contract KY 0216Y41012003			125,553
Contract KY 0216Y41012002			<u>60,865</u>
	14.276		<u>369,578</u>
Pass through Louisville Metro Housing Department:			
Rent Supplement	14.249	KY36-KY001-MR003	<u>279,979</u>
Pass through New Albany Redevelopment Commission:			
Community Development Block Grant		BC-21-MC-18-0018	38,000
Pass through Louisville Metro:			
Community Development Block Grant			<u>80,934</u>
	14.218		<u>118,934</u>
U.S. Office of Partnerships and Public Engagement:			
Pass through Treasurer of Louisville Metro:			
Coronavirus State and Local Recovery Funds	21.027	CSLFRF0May-FY23-008	<u>235,756</u>
Total expenditures of federal awards			<u>\$1,858,378</u>

The accompanying notes are an integral part of this schedule.

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**Note 1.      Basis of Presentation**

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of YMCA of Greater Louisville, Inc. (YMCA) and Affiliates under programs of the federal government for the year ended December 31, 2023. The information in the schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the YMCA and Affiliates, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the YMCA and Affiliates.

**Note 2.      Summary of Significant Accounting Policies**

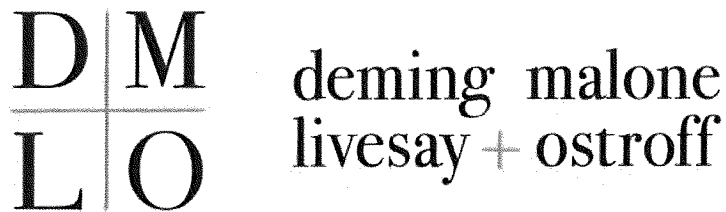
Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, *Cost Principles for Non-profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3.      Indirect Cost Rate**

The YMCA and Affiliates have elected to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

**Note 4.      Subrecipients**

The YMCA and Affiliates provided no federal funding to subrecipients for the year ended December 31, 2023.



**Independent Auditors' Report on Internal Control Over Financial  
Reporting and on Compliance and Other Matters Based on an Audit  
of Financial Statements Performed in Accordance with  
Government Auditing Standards**

To the Board of Directors  
Young Men's Christian Association of  
Greater Louisville, Inc. and Affiliates  
Louisville, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of YMCA and Affiliates (not-for-profit organizations), which comprise the consolidated statement of financial position as of December 31, 2023, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related consolidated notes to the financial statements, and have issued our report thereon dated June 4, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered YMCA and Affiliates' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the YMCA and Affiliates' internal control. Accordingly, we do not express an opinion on the effectiveness of the YMCA and Affiliates' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

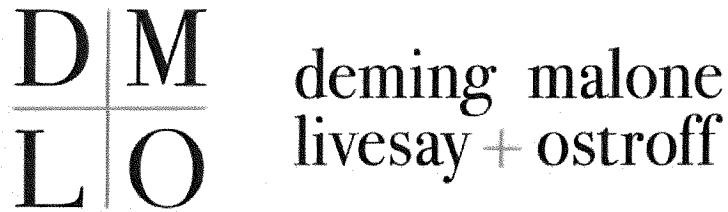
As part of obtaining reasonable assurance about whether the YMCA and Affiliates' consolidated financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organizations' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organizations' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Denning, Malone, Lussay & Petroff*

Louisville, Kentucky  
June 4, 2024



**Independent Auditors' Report on Compliance for Each Major Program and  
on Internal Control Over Compliance Required by Uniform Guidance**

The Board of Directors  
Young Men's Christian Association of  
Greater Louisville, Inc. and Affiliates  
Louisville, Kentucky

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited YMCA and Affiliates' compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of YMCA and Affiliates' major federal programs for the year ended December 31, 2023. YMCA and Affiliates' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, YMCA and Affiliates complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of YMCA and Affiliates and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of YMCA and Affiliates' compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to YMCA and Affiliates' federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on YMCA and Affiliates' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about YMCA and Affiliates' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding YMCA and Affiliates' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of YMCA and Affiliates' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of YMCA and Affiliates' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Deming, Malone, Lunsary & Petroff*

Louisville, Kentucky  
June 4, 2024

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
Year Ended December 31, 2023

**Section I – Summary of Auditors' Results**

1. The auditors' report expresses an unmodified opinion on whether the consolidated financial statements of the YMCA and Affiliates were prepared in accordance with GAAP.
2. Internal control over financial reporting:
  - Material weakness identified? \_\_\_ Yes X No
  - Significant deficiency identified? \_\_\_ Yes X None reported
3. No instances of noncompliance material to the consolidated financial statements of YMCA and Affiliates, which would be required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
4. Internal control over major programs:
  - Material weakness identified? \_\_\_ Yes X No
  - Significant deficiency identified? \_\_\_ Yes X None reported
5. The auditors' report on compliance for the major federal programs of YMCA and Affiliates, expresses an unmodified opinion on all major federal awards.
6. The audit did not disclose any findings required to be reported in accordance with 2 CFR 200.516(a).
7. The programs audited as major programs were:

<u>Federal CFDA Number</u>	<u>Name of Major Federal Program</u>
14.276	Youth Homelessness Demonstration Program
93.493	Congressional Directives

8. The threshold used to distinguish between Type A and Type B programs was \$750,000.
9. The auditee qualified as a low-risk auditee.

**YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE, INC.  
AND AFFILIATES**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
Year Ended December 31, 2023

**Section II – Financial Statement Findings**

There are no findings related to the consolidated financial statements which are required to be reported in accordance with *Government Auditing Standards*.

**Section III – Federal Award Findings and Questioned Costs (Under Section 2 CFR200.516(a))**

There are no findings required to be reported.

Commonwealth of Kentucky  
Michael G. Adams, Secretary of State

NARP

0056860

Michael G. Adams  
KY Secretary of State

Received and Filed

5/14/2025 12:03:05 PM

Fee receipt: \$15.00

Michael G. Adams  
Secretary of State  
P. O. Box 1150  
Frankfort, KY 40602-1150  
(502) 564-3490  
<http://www.sos.ky.gov>

Annual Report  
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For the Year 2025

ARP

Company: THE YOUNG MENS CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE  
Company ID: 0056860  
State of origin: Kentucky  
Formation date: 4/3/1878 12:00:00 AM  
Date filed: 5/14/2025 12:02:21 PM  
Fee: \$15.00

Principal Office

545 SOUTH SECOND ST  
LOUISVILLE, KY 40202

Registered Agent Name/Address

GARY A COBBS  
545 SOUTH SECOND ST.  
LOUISVILLE, KY 40202

Current Officers

Vice President	Josh Zimmerman	545 South Second St Louisville
Officer	Howard Holloman	545 South Second St. Louisville, KY 40202
President	Gary Cobbs	545 South Second St. Louisville, KY 40202
Treasurer	Mary McKinley	545 South Second St. Louisville, KY 40202
Vice President	Ryan Kingery	545 South Second St Louisville
Secretary	Debbie Wesslund	545 South Second St Louisville
Vice President	Lisa Dunlap	545 South Second St Louisville

Directors

Director	James R. Allen	545 South Second St. Louisville, KY 40202
Director	Barry Barker	545 South Second St. Louisville, KY 40202
Director	J. McFerran Barr	545 South Second St. Louisville, KY 40202
Director	Heather Bell	545 South Second St. Louisville, KY 40202
Director	Cheryl Bruner	545 South Second St. Louisville, KY 40202
Director	Doug Butcher	545 South Second St. Louisville, KY 40202
Director	Dwayne Compton	545 South Second St. Louisville, KY 40202
Director	Wendy Dant Chesser	545 South Second St. Louisville, KY 40202
Director	Emmy Daunhauer	545 South Second St. Louisville, KY 40202
Director	CoTrina Day	545 South Second St. Louisville, KY 40202
Director	Christopher M Ecken	545 South Second St. Louisville, KY 40202
Director	Tim Findley	545 South Second St. Louisville, KY 40202
Director	Gaylee Gillim	545 South Second St. Louisville, KY 40202
Director	Robert Gunn	545 South Second St. Louisville, KY 40202
Director	Howard Holloman, Jr.	545 South Second St. Louisville, KY 40202
Director	Robert L Hook, Jr.	545 South Second St. Louisville, KY 40202
Director	Stephen James	545 South Second St. Louisville, KY 40202

**Commonwealth of Kentucky**  
**Michael G. Adams, Secretary of State**

Michael G. Adams  
Secretary of State  
P. O. Box 1150  
Frankfort, KY 40602-1150  
(502) 564-3490  
<http://www.sos.ky.gov>

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For the Year 2025**

**ARP**

Director	Bridgette Johnson	545 South Second St. Louisville, KY 40202
Director	Betty Kinzer	545 South Second St. Louisville, KY 40202
Director	Leon Lamoreaux	545 South Second St. Louisville, KY 40202
Director	Michelle Massey	545 South Second St. Louisville, KY 40202
Director	Mary McKinley	545 South Second St. Louisville, KY 40202
Director	Timothy M Nall	545 South Second St. Louisville, KY 40202
Director	Charles Neal	545 South Second St. Louisville, KY 40202
Director	Joseph A Paradis, III	545 South Second St. Louisville, KY 40202
Director	Andy Powell	545 South Second St. Louisville, KY 40202
Director	Tracy Roberts	545 South Second St. Louisville, KY 40202
Director	Robert W Rounsavall, III	545 South Second St. Louisville, KY 40202
Director	Megan Schulte	545 South Second St. Louisville, KY 40202
Director	Steve Sexton	545 South Second St. Louisville, KY 40202
Director	Ben Shown, III	545 South Second St. Louisville, KY 40202
Director	Ryan Sienkowski	545 South Second St. Louisville, KY 40202
Director	G. Bradley Smith	545 South Second St. Louisville, KY 40202
Director	Debbie Wesslund	545 South Second St. Louisville, KY 40202
Director	Mike Zufall	545 South Second St. Louisville, KY 40202

County:	JEFFERSON
Business size:	Large
Business type:	Social Services

**Signatures**

**Signature**

**Title**

Jill Ballard  
Accounting Grant Management Specialist

**Golden, Amy**

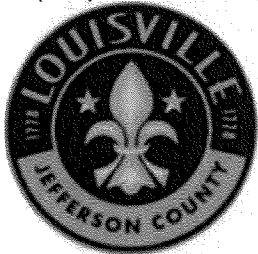
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**From:** Harlan, Benjamin  
**Sent:** Wednesday, May 14, 2025 1:57 PM  
**To:** Golden, Amy  
**Subject:** FW: NDF Application Packet  
**Attachments:** NDF APPLICATION May BOBE Awards 5-14-25-signed.pdf; 2023 Audit.pdf; 2025 - 05 May -Secretary of State Annual Report - YMCA.pdf

Here is the information from the YMCA. Please let me know if you need anything else.

Thank you,

**Ben Harlan**  
Legislative Assistant, Councilwoman Shameka Parrish-Wright  
Louisville Metro Council  
601 W. Jefferson Street | Louisville, KY 40202  
d: (502) 574-3452 c: (502) 835-4096



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**From:** Freddie Brown <fbrown@ymcalouisville.org>  
**Sent:** Wednesday, May 14, 2025 1:50 PM  
**To:** Harlan, Benjamin <Benjamin.Harlan@louisvilleky.gov>  
**Cc:** Parrish-Wright, Shameka <Shameka.ParrishWright@louisvilleky.gov>; Mikesha Thomas <tmikesha@yahoo.com>  
**Subject:** NDF Application Packet

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Good afternoon Ben,

I'm submitting the updated NDF with the requested changes, along with the most recent completed audit and Secretary of State report.

We were founded on Christian principles, however, we are not a faith based organization, so we do not have a faith attestation statement.

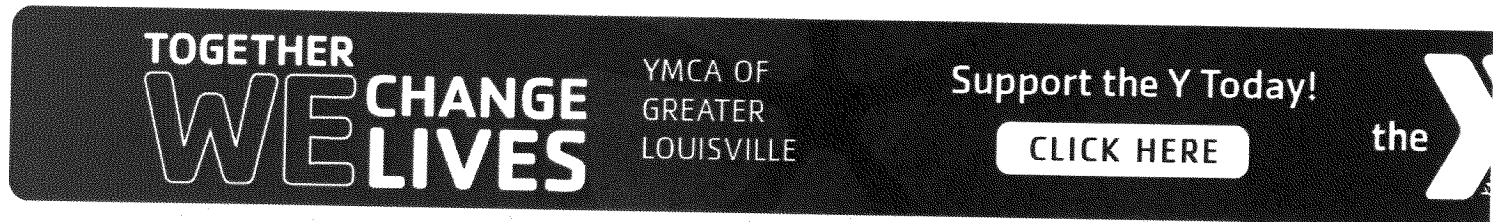
Let me know if you need anything else.

All the best,

Freddie

**Freddie Brown**  
**Group Vice President**  
**Republic Bank Foundation YMCA**  
YMCA OF GREATER LOUISVILLE  
1720 West Broadway, Louisville, KY 40203  
(P) 502 813 8075 (M) 859 699 9214  
(E) [fbrown@ymcalouisville.org](mailto:fbrown@ymcalouisville.org) (W) [ymcalouisville.org](http://ymcalouisville.org)

**The Y: We're for youth development, healthy living and social responsibility.**





## Kentucky Secretary of State

### Michael G. Adams



## THE YOUNG MENS CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE

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### General Information

<b>Organization Number :</b>	0056860
<b>Name :</b>	THE YOUNG MENS CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE
<b>Profit or Non-Profit :</b>	N - Non-profit
<b>Company Type :</b>	KCO - Kentucky Corporation
<b>Industry :</b>	Miscellaneous Services
<b>Number of Employees :</b>	Small (0-19)
<b>Primary County :</b>	Jefferson
<b>Status :</b>	A - Active
<b>Standing :</b>	G - Good
<b>State :</b>	KY
<b>File Date :</b>	4/3/1878
<b>Organization Date :</b>	4/3/1878
<b>Last Annual Report :</b>	5/14/2025



**Principal Office :**

545 SOUTH SECOND ST  
LOUISVILLE, KY, 40202

**Registered Agent :**

GARY A COBBS  
545 SOUTH SECOND ST.  
LOUISVILLE, KY, 40202

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