

RESOLUTION NO. 075, SERIES 2024

**A RESOLUTION OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY (“METRO”), REQUESTING THAT THE KENTUCKY ECONOMIC DEVELOPMENT AUTHORITY ADOPT A RESOLUTION PROVIDING FOR THE ISSUANCE OF INDUSTRIAL BUILDING REVENUE BONDS, THE PROCEEDS OF WHICH WILL PROVIDE FOR THE FINANCING OF AN INDUSTRIAL BUILDING PROJECT LOCATED WITHIN THE BOUNDARIES OF METRO TO BE OWNED BY GOODWILL INDUSTRIES OF KENTUCKY, INC.**

**SPONSORED BY: COUNCIL MEMBERS BLACKWELL AND FOWLER**

**WHEREAS**, The Kentucky Economic Development Finance Authority (the “Authority”), an agency and instrumentality of the Commonwealth of Kentucky (the “Commonwealth”) is authorized under Chapter 154 of the Kentucky Revised Statutes and the Industrial Buildings for Cities and Counties Act, as amended, Sections 103.200 to 103.285 of the Kentucky Revised Statutes (collectively, the “Act”), if requested by the legislative body of a city or the fiscal court of a county, to issue industrial building revenue bonds and to loan the proceeds thereof to any person to finance or refinance the costs of acquiring, constructing, and installing an “industrial building” (within the meaning of the Act), including particularly land, buildings, machinery, equipment, fixtures and other facilities suitable for any activity, business, or industry for the manufacturing, processing, or assembling of any commercial product, including agricultural, mining, or manufactured products, together with storage, warehousing, and distribution facilities in respect thereof, in order to accomplish thereby the public purposes of promoting the economic development of the Commonwealth, relieving conditions of unemployment, and encouraging the increase of industry therein; and

**WHEREAS**, Goodwill Industries of Kentucky, Inc. (the “Company”), a Kentucky nonprofit corporation, has been determined by the Internal Revenue Service to be a

charitable organization described in Section 501(c)(3) of the Internal Revenue Code. The Company provides rehabilitation, occupational training, and employment for people with disabilities or other disadvantages and handicapped individuals and in furtherance of that purpose operates donated goods centers for the collection, processing, and distribution of used merchandise. The Company has determined to finance or refinance the acquisition, construction, improvement and equipping of attended donation centers, retail stores and outlets, opportunity centers and career centers at various locations within the Commonwealth, including the new donated goods retail centers located within Louisville/Jefferson County Metro Government ("Metro") as described in Exhibit A attached hereto (the "Project"); and

**WHEREAS**, the Company intends to apply to the Authority for the Authority to issue its industrial revenue bonds pursuant to the Act to finance a portion of the costs of financing or refinancing the acquisition, construction, improvement and equipping of the Project; and

**WHEREAS**, Metro has found and determined that the Project will tend to accomplish the public purposes of the Act by promoting the economic development of the Commonwealth, relieving conditions of unemployment, and encouraging the increase of industry therein; and

**WHEREAS**, the Legislative Council of the Louisville/Jefferson County Metro Government (the "Council") desires to request that the Authority issue industrial revenue bonds on behalf of the Company to finance or refinance the costs of acquiring, constructing, improving and equipping the Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, AS FOLLOWS:**

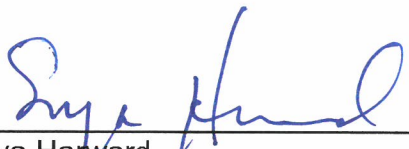
**SECTION I:** That the Council does hereby request that the Authority issue its revenue bonds pursuant to the Act to provide such funds as may be necessary to enable the Company to defray the costs of the Project and to take such actions necessary to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

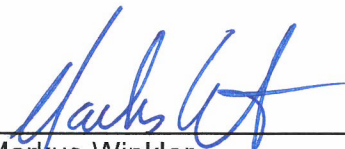
**SECTION II:** No action taken by the Council in connection with the proposed bonds shall be deemed to impose any liability whatsoever upon the Metro Government.

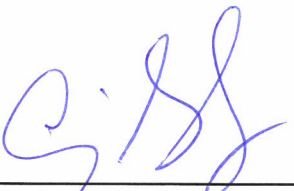
**SECTION III:** That the Council determines that all formal actions relative to the adoption of this Resolution were taken in open meetings of the Council, and that all deliberations of the Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with all applicable legal requirements of Sections 61.800 through 61.850 of the Kentucky Revised Statutes. All prior resolutions of the Council that are inconsistent with the provisions of this Resolution are, to the extent of such inconsistency, hereby repealed.

**SECTION IV:** This Resolution shall take effect upon its passage and approval, or otherwise becoming law.

This Resolution was given first reading at a duly convened meeting of the Legislative Council of the Louisville/Jefferson County Metro Government on August 8, 2024 and given second reading and approved at a duly convened meeting of the Legislative Council of the Louisville/Jefferson County Metro Government held on August 15, 2024.

  
Sonya Harward  
Metro Council Clerk

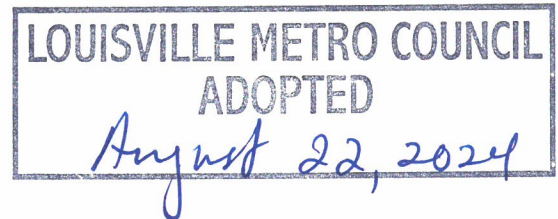
  
Markus Winkler  
President of the Council

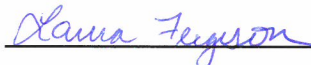
  
Craig Greenberg  
Mayor

8-27-24  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney



By: 

**EXHIBIT A**

<u>Project Location</u>	<u>Project Description</u>	<u>Estimated Total Cost</u>
4805 & 4813 Dixie Highway	New Donated Goods Retail Center	\$ 4,700,000
6202 Willismore Drive	New Donated Goods Retail Center	\$ 5,450,000