

O-231-23

**NEIGHBORHOOD DEVELOPMENT FUND**  
**Not-for-Profit Transmittal and Approval Form**

**Applicant/Program:** Junior Achievement of Kentuckiana, INC. / *Junior Achievement Curriculum Materials*  
**Applicant Requested Amount:** ~~\$25,000.00~~ *\$50,000.00* licensing of program content and  
**Appropriation Request Amount:** ~~\$5,000.00~~ *\$29,000* \$43,000 technology service support

**Executive Summary of Request**

The funding request will be used to pay for Junior Achievement's extensive activity based curriculum materials which includes kits for in class studies and licensing rights for virtual program user lessons.

Is this program/project a fundraiser?

☐ Yes ☒ No

Is this applicant a faith based organization?

☐ Yes ☒ No

Does this application include funding for sub-grantee(s)?

☐ Yes ☒ No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

72  
 District #

Robin J. Engel

Primary Sponsor Signature

5,000

Amount

Date

**Primary Sponsor Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

**Approved by:***Bob Blum*10/20/2023

Appropriations Committee Chairman

Date

Final Appropriations Amount: \$43,000

**Applicant/Program:**

Junior Achievement Kentuckiana, INC/ Junior Achievement Curriculum Materials

licensing of program content  
and technology service &  
support

**Additional Disclosure and Signatures**

**Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

**Council Member Signature and Amount**

District 1	<u>Tammy Hawkins</u>	\$ <u>1,500</u>
District 2	<u>Barb Jhr</u>	\$ <u>500</u>
District 3	<u>Kumar Rashad</u>	\$ <u>5,000</u>
District 4	<u>Keorey Arthur</u>	\$ <u>5,000</u>
District 5	<u>Alanna Parris</u>	\$ <u>500</u>
District 6		\$
District 7	<u>Paula McBraney</u>	\$ <u>1,000</u>
District	<u>Ben Reno-Weber</u>	\$ <u>1,000</u>
District	<u>Andrew Owen</u>	\$ <u>1,500</u>
District 10	<u>Emmott Phillips</u>	\$ <u>500</u>
District 11	<u>Keirong Kramer</u>	\$ <u>2,500</u>
District 12	<u>Rod Brumell</u>	\$ <u>2,000</u>
District 13	<u>Dan Seum</u>	\$ <u>1,000</u>
District 14	<u>Lindi Fowler</u>	\$ <u>1,000</u>
District 15	<u>J. Chappell</u>	\$ <u>1,000</u>

**Applicant/Program:**

Junior Achievement Kentuckiana, INC./ Junior Achievement Curriculum Materials

licensing of program content  
and technology service &  
support**Additional Disclosure and Signatures****Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.  
Former District 22 Legislative Assistant Jared M. Townes; Serves on the Junior Achievement Young Board as a volunteer member.

District 16 Scott Reed \$ 1,000District 18 Markus Winkler \$ ~~1,000~~ 3,000District 18 Alford PK \$ 1,000District 19 PK \$ 2,000District 20 Stewart Benson \$ 1,000District 2 Betsy Rhee \$ 1,500District 2 Robin Engel \$ 5,000District 23 Jeff Hudson \$ 2,500District 24 Madonna Flood \$ 1,000District 25 PK \$ 1,000

District 26 \_\_\_\_\_ \$ \_\_\_\_\_

## Harward, Sonya

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**From:** Engel, Robin  
**Sent:** Thursday, October 5, 2023 11:55 AM  
**To:** Harward, Sonya  
**Cc:** Lewis, Christopher  
**Subject:** Junior Achievement NDF

Sonya,

Please allow Chris Lewis to sign the Junior Achievement NDF on my behalf. Thanks

Councilman Robin Engel  
Louisville Metro Council District 22  
601 W. Jefferson Street | Louisville, KY 40  
Office: 574-1122





# LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

<b>Legal Name of Applicant Organization</b>	Junior Achievement Kentuckiana, INC.	licensing of program
<b>Program Name and Request Amount</b>	Junior Achievement Curriculum Materials \$50,000	content and technology
		service & support
		<b>Yes/No/NA</b>
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?		<input checked="" type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?		<input checked="" type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?		<input checked="" type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?		<input checked="" type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?		<input checked="" type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?		<input checked="" type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?		<input checked="" type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?		<input checked="" type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?		<input type="checkbox"/> N/A
Is the entity in good standing with: ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission?		<input checked="" type="checkbox"/> Yes
Is the current Fiscal Year Budget included?		<input checked="" type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?		<input checked="" type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?		<input checked="" type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?		<input checked="" type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?		<input type="checkbox"/> N/A
Is the most recent annual audit (if required by organization) included?		<input checked="" type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?		<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?		<input type="checkbox"/> N/A
Are the Articles of Incorporation of the Agency included?		<input checked="" type="checkbox"/> Yes
Is the IRS Form W-9 included?		<input checked="" type="checkbox"/> Yes
Is the IRS Form 990 included?		<input checked="" type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?		<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?		<input type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?		<input checked="" type="checkbox"/> Yes
<b>Prepared by: Chris Lewis D22 Legislative Assistant</b> <span style="float: right;"><b>Date: 10/3/2023</b></span>		

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 - APPLICANT INFORMATION			
<b>Legal Name of Applicant Organization:</b> <i>(as listed on: <a href="http://www.sos.ky.gov/business/records">http://www.sos.ky.gov/business/records</a>)</i> Junior Achievement of Kentuckiana, Inc.			
<b>Main Office Street &amp; Mailing Address:</b> 1401 Muhammad Ali Blvd., Louisville, KY 40203			
<b>Website:</b> www.jaky.org			
<b>Applicant Contact:</b>	Jennifer Helgeson	<b>Title:</b>	President
<b>Phone:</b>	(502) 569-9210	<b>Email:</b>	jhelgeson@jaky.org
<b>Financial Contact:</b>	Jillian Cantu	<b>Title:</b>	Executive Vice President
<b>Phone:</b>	(502) 569-9202	<b>Email:</b>	jcantu@jaky.org
<b>Organization's Representative who attended NDF Training:</b> Robert Fenwick			
<b>GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED</b>			
<b>Program Facility Location(s):</b>	Public, Parochial and Private Schools in Jefferson County (Kentucky)		
<b>Council District(s):</b>	All	<b>Zip Code(s):</b>	All of Jefferson County
SECTION 2 - PROGRAM REQUEST & FINANCIAL INFORMATION			
<b>PROGRAM/PROJECT NAME:</b> Deep Impact Financial Literacy/Workforce Development/and Entrepreneurship			
<b>Total Request: (\$)</b>	\$ 50,000.00	<b>Total Metro Award (this program) in previous year: (\$)</b>	\$ 21,300.00
<b>Purpose of Request (check all that apply):</b> <div style="display: flex; flex-wrap: wrap;"> <div style="width: 50%;"> <input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget)             </div> <div style="width: 50%;"> <input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals             </div> <div style="width: 50%;"> <input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)             </div> </div>			
<b>The Following are Required Attachments:</b>			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) <input checked="" type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input checked="" type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input type="checkbox"/> Faith Based Organization Certification Form, if applicable	
<b>For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.</b>			
<b>Source:</b>	OSHNEExternal Agency Funds	<b>Amount: (\$)</b>	\$ 30,000.00
<b>Source:</b>		<b>Amount: (\$)</b>	
<b>Source:</b>		<b>Amount: (\$)</b>	
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 3 – AGENCY DETAILS

#### **Describe Agency's Vision, Mission and Services:**

Junior Achievement of Kentuckiana's (JAKY) mission is to inspire and prepare young people to succeed in a global economy. Its vision is a world where young people have the skillset and mindset to build thriving communities. JAKY believes in the boundless potential of young people, a commitment to market-based economics and entrepreneurship principles, and respect for the talents, creativity, perspectives, and backgrounds of all individuals.

Financial literacy is not just about managing money; it's about equipping young people with the knowledge and skills they need to make informed decisions, achieve their financial goals, and secure their future economic well-being. JAKY empowers young people with the knowledge, skills, and attitudes needed to succeed in a rapidly changing world.

JAKY prepares students for the challenges and opportunities of the modern economy by utilizing the following:

**Educational Programs:** JAKY offers a range of age-appropriate programs for elementary, middle, and high school students. The program covers financial literacy, entrepreneurship, work readiness, and career exploration delivered by teachers and community volunteers who share their expertise and experiences.

**Experiential Learning:** JAKY programs like JA BizTown and JA Finance Park emphasize hands-on, interactive learning experiences. Students engage in real-world simulations, business competitions, and other activities where students develop critical thinking, problem-solving, and teamwork skills.

**Partnerships:** JAKY collaborates with schools, businesses, and local communities to deliver its programs effectively. Partnerships with educators and corporate and community volunteers ensure students receive relevant and impactful learning experiences.

**Evaluation and Impact:** JAKY's programs have a proven track record of positively influencing students' attitudes and behaviors toward financial responsibility, entrepreneurship, and career aspirations. Data collected by JAKY consistently shows participants demonstrate improved academic performance, increased self-confidence, and a better understanding of economic principles.

**Life Skills:** Beyond academic knowledge, JAKY equips students with essential life skills, including budgeting, communication, decision-making, and critical thinking.

**Volunteer Engagement:** The involvement of volunteers from the business community enhances the relevance and authenticity of JAKY programs. Volunteers share their real-world experiences and insights, providing students with valuable mentorship.

**Sustainability:** JAKY's impact extends beyond the classroom, as graduates of its programs are better equipped to manage their finances, pursue higher education, and contribute to their communities. This long-term impact helps create a financially literate and economically empowered society.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Todd Spencer, Board Chair	06/30/2025
Stephanie Mooney - Vice Chair	06/30/2024
Christopher Manzo - Secretary	06/30/2024
Will Rives - Treasurer	06/30/2024
Jon Baughman	06/30/2024
Martin Bell	06/30/2024
Joseph Bisig IV	06/30/2024
Christopher Booker - Immediate Past Chair	06/30/2024
Gregory Carroll	06/30/2024
Randisha Carter	06/30/2024
Nikki Carver	06/30/2024
Marc Charnas	06/30/2024
Nancy Davis	06/30/2024
Kenneth Faith II	06/30/2024
Patrick Farnan	06/30/2024
Paul Fultz	06/30/2024
Thomas Gleason	06/30/2024

**Describe the Board term limit policy:**

Bylaws Section 1.1 Recommendations for board membership shall be filed with the Board Development Committee for consideration and action by the Board Development Committee. New directors will be elected to a one (1) year term. At the expiration of the initial one (1) year term, the directors so elected may be elected to an additional three (3) year term. Thereafter, directors may be re-elected an an Annual Meeting for a term of three (3) years. Any director whose term expires may accept a re-nomination or terminate further participation on the board.

Three Highest Paid Staff Names	Annual Salary
Jennifer Helgeson	\$ 170,000.00
Jillian Cantu	\$ 110,000.00
Sharon Peacock	\$ 110,000.00

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 5 – PROGRAM/PROJECT NARRATIVE

**A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):**

Funding will support a suite of age-appropriate JAKY learning experiences for K-12 students in Jefferson County beginning November 1, 2023 through June 30, 2024: JA's BizTown is a hands-on educational program that provides young students with a unique and immersive learning experience in business and economics. It provides students with a real-world simulation in a realistic simulated town environment in which students take on various roles in a functioning economy while encouraging students to apply classroom knowledge to real-world situations. JA BizTown emphasizes financial literacy, teaching students about budgeting, saving, investing, and making informed decisions, all skills essential for future economic well-being. JA Finance Park is an essential educational program offering young people hands-on financial literacy experiences designed to teach students crucial financial concepts and skills, including budgeting, saving, investing, and understanding financial institutions. Like JA BizTown, the program provides a realistic, immersive environment students can apply what they've learned in the classroom to real-life situations. JA Finance Park (ADVANCED) is designed for high school students and provides a more in-depth financial education and real-world experiential learning that takes financial literacy education to the next level by immersing students in a hands-on, interactive simulation intended to mirror the complexities of managing personal finances and making financial decision. JAKY's in-school and new out-of-school time programming brings together volunteers and community organizations to provide financial literacy, workforce development, and entrepreneurship education. In 2023, JAKY started Emerging Leaders a pilot program for 16-25 year olds, which will resume from January - June 2024.

**B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):**

Funding will be spent to pay for students' participation in JAKY's suite of programs, and includes curriculum materials for supplemental classroom lessons, licensing of program content, and technology service and support. There will be no sub-grantee. Funding will support the following services:

**ELEMENTARY:**

JA BizTown  
JA Ourselves  
JA Our Family  
JA Our Community  
JA Our City

**MIDDLE SCHOOL:**

JA It's My Future  
JA Finance Park  
JA Inspire

**HIGH SCHOOL:**

JA Personal Success  
JA Career Speaker Series  
JA Finance Park (ADVANCED)

**18-25 ADULTS:**

Emerging Leaders Program

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**C: If this request is a fundraiser, please detail how the proceeds will be spent:**

N/A

**D: For Expenditure Reimbursement Only –** The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

- ☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:
- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

- ☐ Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):
- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
  - ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:**

JAKY intends the funding to support 160 volunteers and 80 teachers in providing a suite of age-appropriate programs to Jefferson County students in grades K-12. A minimum of 2,000 students will participate in an average of 5 hours of instructional activities focused on financial literacy, workforce readiness, and entrepreneurship.

Volunteers will be introduced to opportunities to volunteer in schools and in JAKY BizTown, JAKY Finance Park, JAKY Finance Park (ADVANCED), JAKY's classroom and out-of-school time learning experiences, and the Emerging Leaders programs.

Educators will gain a greater appreciation for relating what they teach in the classroom to the world outside the classroom. Data will be tracked using attendance records and end of session surveys.

**F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.**

JAKY will celebrate its 75th anniversary in 2024. For most of those seventy-five years, it has had a vital and productive partnership with Jefferson County Public Schools and various private and parochial schools in Jefferson County. JAKY has partnered with these schools to deliver its programs and resources to Jefferson County students, K-12, educating students about financial literacy, entrepreneurship, and workforce readiness. These partnerships ensure the integration of JAKY programs into the existing school curriculum, offering students the opportunity to receive JAKY's experiential learning opportunities as part of their regular classroom activities. JAKY provides teachers with training and resources to assist them in effectively delivering its programs, ensuring that educators are equipped with the necessary tools to engage students in meaningful learning experiences that bridge the gap between classroom learning and real-world application. In recent years, JAKY has prioritized expanding its partnerships beyond the schools and has worked with numerous local community organizations to provide its learning experiences beyond the classroom. Through these collaborations, JAKY can reach more students in Jefferson County, thereby expanding its impact on the community. JAKY partners with local nonprofits such as the Boys & Girls Club of Kentuckiana, Cabbage Patch, Neighborhood Place, and Sowing Seeds of Faith in developing strategies for expanding JAKY programming beyond the schools and directly to the community. These organizations play a vital role in recruiting students and volunteers and offering space for programming in an out-of-school setting. Additionally, JAKY has collaborative relationships with more than 250 local businesses that regularly encourage employees to volunteer to provide students with JAKY's learning experiences.

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 5 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
<b>A: Personnel Costs Including Benefits</b>		\$ 29,813.00	\$ 29,813.00
<b>B: Rent/Utilities</b>		\$ 73,936.00	\$ 73,936.00
<b>C: Office Supplies</b>		\$ 19,524.00	\$ 19,524.00
<b>D: Telephone</b>			\$ 0.00
<b>E: In-town Travel</b>			\$ 0.00
<b>F: Client Assistance (See Detailed List on Page 8)</b>			\$ 0.00
<b>G: Professional Service Contracts</b>	\$ 10,000.00		\$ 10,000.00
<b>H: Program Materials</b>	\$ 40,000.00	\$ 310,346.00	\$ 350,346.00
<b>I: Community Events &amp; Festivals (See Detailed List on Page 8)</b>			\$ 0.00
<b>J: Machinery &amp; Equipment</b>			\$ 0.00
<b>K: Capital Project</b>			\$ 0.00
<b>L: Other Expenses (See Detailed List on Page 8)</b>			\$ 0.00
<b>*TOTAL PROGRAM/PROJECT FUNDS</b>	\$ 50,000.00	\$ 433,619.00	\$ 483,619.00
<b>% of Program Budget</b>	10.34%	89.66%	<b>100%</b>

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	\$ 433,619.00
Fees Collected from Program Participants	
Other (please specify)	
<b>Total Revenue for Columns 2 Expenses **</b>	<b>\$ 433,619.00</b>

*\*Total of Column 1 MUST match "Total Request on Page 1, Section 2"*

*\*\*Must equal or exceed total in column 2.*



# LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non-Metro Funds	Total Funds
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
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			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
<b>Total</b>	\$ 0.00	\$ 0.00	\$ 0.00

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

**Detail of In-Kind Contributions for this PROGRAM only:** Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
Volunteers	\$ 11,980.00	80 @ \$29.95/hr x 5 hours
Classroom and Community Organization Space	\$ 36,000.00	80 @ \$90/hr x 5
<b>Total Value of In-Kind (to match Program Budget Line Item. Volunteer Contribution &amp; Other In Kind)</b>	<b>\$ 47,980.00</b>	

**\* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

**Agency Fiscal Year Start Date:** 07/01/2023

**Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year?** NO ☒ YES ☐

**If YES, please explain:**

## LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

### SECTION 7 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

#### Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

#### Standard Certifications

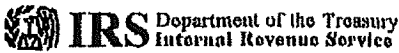
1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

**Relationship Disclosure:** List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

### SECTION 8 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:	<i>Jennifer Helgeson</i>	Date:	10/31/23
Legal Signatory: (please print):	Jennifer Helgeson	Title:	President
Phone:	502 569-9210	Extension:	
Email:	jhelgeson@jaky.org		



CINCINNATI OH 45999-0038

In reply refer to: 0248188034  
May 26, 2022 LTR 4167C 0  
84-1267604 000000 00  
00012839  
BODC: TE

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906

046156

Employer identification number: 84-1267604  
Group exemption number: 1116

Dear Taxpayer:

This is in response to your request dated May 17, 2022, for information about your tax-exempt status.

We issued a determination letter to you on January 1994, and you're currently exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also recognize the subordinates on the list you submitted as Exempt from federal income tax under IRC Section 501(c)(3).

For federal income tax purposes, donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106 and 2522.

Because IRC Section 170(c) describes your subordinate organizations, donors can deduct contributions they make to them.

For information about filing requirements visit [www.irs.gov/charities](http://www.irs.gov/charities). Specifically, IRC Section 6033(j) provides that if you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked on the filing due date of the third required return or notice.

In addition, each subordinate organization is subject to automatic revocation if it doesn't file a required return or notice for three consecutive years. Subordinate organizations can file required returns or notices individually or as part of a group return.

If you have questions, you can call 877-829-5500 between 8 a.m. and 5 p.m., local time, Monday through Friday (Alaska and Hawaii follow Pacific Time).

JUNIOR ACHIEVEMENT OF KENTUCKIANA  
FEDERAL ID# 61-0476694

0248188034  
May 26, 2022 LTR 4167C 0  
84-1267604 000000 00  
00012840

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906

Sincerely yours,

*Warren R. Burton*

Warren R. Burton, Operations Mgr  
Accounts Management Operations 1



Department of the Treasury  
Internal Revenue Service

CINCINNATI OH 45999-0038

In reply refer to: 0248188029  
May 26, 2022 LTR 4168C 0  
84-1267604 000000 00  
00012879  
BODC: TE

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906

046157

Employer ID number: 84-1267604  
Form 990 required: YES

Dear Taxpayer:

We're responding to your request dated May 17, 2022, about your tax-exempt status.

We issued you a determination letter in January 1994, recognizing you as tax-exempt under Internal Revenue Code (IRC) Section 501(c)(3).

We also show you're not a private foundation as defined under IRC Section 509(a) because you're described in IRC Sections 509(a)(1) and 170(b)(1)(A)(vi).

Donors can deduct contributions they make to you as provided in IRC Section 170. You're also qualified to receive tax deductible bequests, legacies, devises, transfers, or gifts under IRC Sections 2055, 2106, and 2522.

In the heading of this letter, we indicated whether you must file an annual information return. If you're required to file a return, you must file one of the following by the 15th day of the 5th month after the end of your annual accounting period:

- Form 990, Return of Organization Exempt From Income Tax
- Form 990EZ, Short Form Return of Organization Exempt From Income Tax
- Form 990-N, Electronic Notice (e-Postcard) for Tax-Exempt Organizations Not Required to File Form 990 or Form 990-EZ
- Form 990-PF, Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

According to IRC Section 6033(j), if you don't file a required annual information return or notice for 3 consecutive years, we'll revoke your tax-exempt status on the due date of the 3rd required return or notice.

You can get IRS forms or publications you need from our website at [www.irs.gov/forms-pubs](http://www.irs.gov/forms-pubs) or by calling 800-TAX-FORM (800-829-3676).

If you have questions, call 877-829-5500 between 8 a.m. and 5 p.m.,

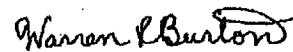
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May 26, 2022 LTR 4168C 0  
84-1267604 000000 00  
00012880

JUNIOR ACHIEVEMENT USA  
% EDWARD PRIEM II  
1 EDUCATION WAY  
COLORADO SPGS CO 80906

local time, Monday through Friday (Alaska and Hawaii follow Pacific time).

Thank you for your cooperation.

Sincerely yours,



Warren R. Burton, Operations Mgr  
Accounts Management Operations 1

# JAKY Budget 2023-24

<b>INCOME</b>	
Major Gifts	\$ 125,000
Individual Gifts	\$ 15,000
Corporate Gifts	\$ 50,000
<b>Grants</b>	
- Foundations (Grants)	\$ 165,000
- Corporate (Grants)	\$ 300,000
- Government (Grants)	\$ 50,000
Board Firms	\$ -
Board Member Gifts	\$ 50,000
One-Time Gifts	\$ 4,000
<b>Subtotal All Above</b>	<b>\$ 759,000</b>
<b>Counties</b>	
Other Kentucky	\$ 20,000
Southern Indiana	\$ 71,500
<b>Subtotal Counties</b>	<b>\$ 91,500</b>
<b>BizTown and Finance Park</b>	
Storefront Sponsors-BT & FP	\$ 284,999
Student Fees-BizTown & FP	\$ 170,000
<b>Subtotal BizTown and Finance Park Income</b>	<b>\$ 454,999</b>
<b>Program Sponsorships</b>	
JA Inspire	\$ 130,000
<b>Subtotal Program Sponsorships</b>	<b>\$ 130,000</b>
<b>Special Events</b>	
Hall of Fame	\$ 233,000
Play4JA	\$ 150,000
Golf	\$ 40,000
<b>Subtotal Special Events</b>	<b>\$ 423,000</b>
<b>BOARD DUES</b>	<b>\$ 26,000</b>
<b>ENDOWMENT TRANSFER/INC.</b>	<b>\$ 120,000</b>
<b>OTHER</b>	<b>\$ 750</b>
<b>TOTAL INCOME</b>	<b>\$ 2,005,249</b>
<b>EXPENSES</b>	
Board Expenses	\$ 5,500
<b>Personnel, Taxes, Benefits</b>	
Salaries	\$ 1,042,825



401K Expense	\$ 21,636
Pension	\$ 400
Payroll Taxes	\$ 76,126
Medical	\$ 113,426
Dental	\$ 6,408
Life Insurance	\$ 3,650
LT Disability Ins	
ST Disability Ins	
Vol/Staff Background Checks	\$ 25,000
Hiring Expenses	\$ 500
<b>Subtotal Personnel, Taxes, Benefits</b>	<b>\$ 1,289,971</b>
<b>Staff Training and Travel</b>	<b>\$ 28,250</b>
<b>Program Expenses</b>	
Program Materials JA USA	\$ 17,500
Program Materials-Local purchase	
Program Materials-R&D programs	\$ 8,000
Program Materials - BizTown	\$ 20,000
Program Materials- FP	\$ 5,000
Teacher & Student Materials - BizTown	\$ 28,186
Teacher & Student Materials - FP	\$ 17,563
Participation Fees	\$ 146,113
Program Insurance	\$ 18,330
Freight JA USA	\$ 4,000
Volunteer Recognition & Training	\$ 1,500
Grant-Related-Bus Fees	\$ 2,500
JA Inspire	\$ 55,154
Lab Maintenance	\$ 3,000
Lab Technology Improvements	\$ 5,000
Programming Materials- Summer and Breaks	\$ 3,500
<b>Subtotal Program Expenses</b>	<b>\$ 335,346</b>
<b>Fund Raising</b>	<b>\$ 5,000</b>
<b>Special Event Expenses</b>	
Hall of Fame	\$ 70,592
Play 4 JA	\$ 20,000
Golf and Misc.	\$ 12,000
<b>Subtotal Special Event Expenses</b>	<b>\$ 102,592</b>
<b>Facility</b>	<b>\$ 73,936</b>
<b>Office</b>	<b>\$ 47,250</b>
<b>Subs and Dues</b>	<b>\$ 3,350</b>
<b>Miscellaneous Expenses</b>	<b>\$ 3,000</b>
<b>Public Relations/Marketing</b>	<b>\$ 5,000</b>
<b>General Insurance</b>	<b>\$ 18,000</b>
<b>Professional Fees</b>	<b>\$ 57,200</b>
<b>TOTAL EXPENSES</b>	<b>\$ 1,974,395</b>

Junior Achievement of Kentuckiana  
Income Statement  
For the Twelve Months Ending June 30, 2023

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Annual Budget
Operating -					
Total Revenues	171,976	156,609	1,921,117	1,879,311	1,879,311
Total Expenses	122,225	151,581	1,847,660	1,818,972	1,818,972
Net - Operating	49,752	5,028	73,458	60,339	\$60,339
Capital - Hoffer-Dalton Legacy Fund	0	0	0	0	\$0
Capital	0	0	398,000	0	\$0
Depreciation Expense	0	0	0	0	\$0
Board Restricted					
Unrealized Gain/(Loss)	172,004	0	287,043	0	\$0
Realized Gain/(Loss)	15,887	0	(100,811)	0	\$0
Investment Fees	(8,138)	0	(23,261)	0	\$0
Net Income - Board Restricted	179,752	0	162,972	0	\$0
Bad Debt	(412)	0	(412)	0	\$0
Interest Income	1	0	8	0	\$0
Gain (Loss) on Disposal of Fixed Assets	0	0	0	0	\$0
Change in Net Assets	229,092	5,028	634,025	60,339	60,339

No CPA provides any assurance of these financial statements

Junior Achievement of Kentuckiana  
Operating Income Statement - Detail  
June 30, 2023

	Current Actual	Current Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<b>Income</b>					
<b>Major Gifts</b>	17,698	9,583	129,073	115,000	115,000
<b>Individual/Community Group Gifts</b>	1,549	1,083	14,955	13,000	13,000
<b>Corporate Gifts</b>	5,800	5,833	43,728	70,000	70,000
Grants - Foundations	(1,811)	12,500	96,401	150,000	150,000
Grants - Corporate	5,000	13,604	260,064	163,250	163,250
Grants - Government	-	2,500	143,800	30,000	30,000
<b>Total Grants</b>	3,189	28,604	500,265	343,250	343,250
<b>Board Dues</b>	-	2,417	25,500	29,000	29,000
<b>Board Member Gifts</b>	12,493	3,750	54,398	45,000	45,000
<b>One-Time Gifts</b>	82	167	4,092	2,000	2,000
Counties - Other Kentucky	500	1,250	17,429	15,000	15,000
Counties - Southern Indiana	300	5,417	56,566	65,000	65,000
<b>Total Counties</b>	800	6,667	73,995	80,000	80,000
Storefront Sponsors	35,000	23,833	270,000	286,000	286,000
Student Fees	(660)	14,370	171,360	172,437	172,437
<b>Total BizTown/Finance Park</b>	34,340	38,203	441,360	458,437	458,437
<b>JA Inspire</b>	5,250	10,833	118,043	130,000	130,000
<b>3DE</b>	2,500	5,833	34,743	70,000	70,000
<b>Program Other</b>	(13,500)	1,052	(13,500)	12,624	12,624
Hall of Fame Income	-	19,167	221,806	230,000	230,000
Play4JA Income/Bowling	76,571	10,000	146,152	120,000	120,000
Golf Income	-	3,333	36,282	40,000	40,000
<b>Total Special Events</b>	76,571	32,500	404,241	390,000	390,000
<b>Endowment Income</b>	25,198	10,000	89,342	120,000	120,000
<b>Other Income</b>	8	83	883	1,000	1,000
<b>Total Income</b>	171,976	156,609	1,921,117	1,879,311	1,879,311

<b>Expense</b>					
Salaries	69,947	79,083	859,941	948,998	948,998
401K Expense	(13,854)	1,634	4,829	19,608	19,608
Pension	0	0	300	0	0
Payroll Taxes	5,288	5,833	63,333	70,000	70,000
Medical	7,616	7,087	78,142	85,039	85,039
Dental	487	445	5,102	5,340	5,340
Life Insurance	226	228	2,597	2,736	2,736
LT Disability Ins	0	0	0	0	0
ST Disability Ins	0	0	0	0	0
Vol Life Insurance	0	0	7	0	0
Vol Life Insurance	51	63	810	750	750
<b>Total Personnel, Taxes, and Benefits</b>	69,761	94,373	1,015,061	1,132,471	1,132,471
Program Material JA USA	2,319	2,030	21,312	24,361	24,361
Program Materials - Local Purchases	0	0	0	0	0
Program Materials - R&D Programs	150	694	915	8,326	8,326
Program Materials - BizTown	1,059	2,361	19,315	28,330	28,330
Program Materials - FP	0	421	5,323	5,055	5,055
Teacher Materials - BizTown	0	2,043	22,103	24,510	24,510
Teacher Materials - FP	0	1,273	7,651	15,273	15,273
Participation Fees	13,141	10,950	131,407	131,400	131,400

Program Insurance	3,186	2,123	12,744	25,473	25,473
Freight JA USA	176	406	2,719	4,872	4,872
Volunteer Recognition & Training	22	250	786	3,000	3,000
Program Materials - Summer	0	0	559	0	0
Grant Related Expenses	22,534	333	242,587	4,000	4,000
JA Inspire	0	4,162	49,755	49,938	49,938
Lab Maintenance	0	250	1,095	3,000	3,000
Lab Technology Improvements	0	2,458	0	29,500	29,500
<b>Total Program Expenses</b>	<b>42,587</b>	<b>29,753</b>	<b>518,270</b>	<b>357,038</b>	<b>357,038</b>
Hall of Fame Expenses	0	6,250	62,469	75,000	75,000
Play4JA Expenses	809	1,667	18,370	20,000	20,000
Golf Expenses	1,171	1,250	11,160	15,000	15,000
<b>Special Event Expenses</b>	<b>1,980</b>	<b>9,167</b>	<b>91,999</b>	<b>110,000</b>	<b>110,000</b>
Facility	6,295	5,648	72,043	67,776	67,776
Fundraising	322	167	5,075	2,000	2,000
Staff Travel	3,093	1,542	26,738	18,500	18,500
Office Expense	3,640	3,556	48,256	42,666	42,666
Subscriptions & Dues	466	271	3,381	3,250	3,250
General Insurance	0	1,250	17,507	15,000	15,000
Public Relations	783	642	3,917	6,500	6,500
Board Expense	2,008	250	4,784	3,000	3,000
Interest	3	0	3	0	0
Professional Fees	(9,938)	4,981	35,707	59,771	59,771
Misc	1,227	83	4,918	1,000	1,000
<b>Total Expense</b>	<b>122,225</b>	<b>151,581</b>	<b>1,847,660</b>	<b>1,818,972</b>	<b>1,818,972</b>
<b>Net Income</b>	<b>49,752</b>	<b>5,028</b>	<b>73,458</b>	<b>60,339</b>	<b>60,339</b>

No CPA provides any assurance of these financial statements

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.  
BALANCE SHEET  
June 30, 2023

	Current Month	June 30, 2022 Audited	Prior Year Current Month
<b>ASSETS</b>			
Current Assets			
Cash - Chase	\$339,266.09	\$275,285.26	\$275,285.26
Cash - Stock Yards Bank	\$4,003.31	\$3,310.54	\$3,310.54
MMA - PNC Capital Campaign	\$8,818.51	\$8,701.76	\$8,701.76
MMA - Chase Capital Campaign	\$193,393.16	\$10,138.01	\$10,138.01
MMA - Republic Bank	\$68,060.81	\$27,240.25	\$27,240.25
A/R - Other	\$0.00	\$0.00	\$0.00
Investments- StockYards Bank	\$2,827,293.51	\$2,602,683.95	\$2,602,683.95
Investments - StockYards Bank Board Restricted	\$610,388.25	\$827,430.06	\$827,430.06
Investments - StockYards Bank Hoffer/Dalton Legacy	\$27,263.07	\$24,812.59	\$24,812.59
Pledges - F/Y 2020	\$0.00	\$0.00	\$0.00
Pledges - F/Y 2021	\$400.00	\$3,683.66	\$3,683.66
Pledges - F/Y 2022	\$0.00	\$42,333.00	\$42,333.00
Pledges - F/Y 2023	\$76,097.97	\$0.00	\$0.00
Allowance for Uncollectibles	\$0.00	(\$5,738.10)	(\$5,738.10)
<b>Total Current Assets</b>	<b>4,152,992.68</b>	<b>3,817,880.98</b>	<b>3,817,880.98</b>
Property & Equipment	\$7,010.00	\$7,010.00	\$7,010.00
Hall of Fame Exhibit - Convention Center	\$340,841.50	\$340,841.50	\$340,841.50
JA BizTown Enhancements	\$170,338.80	\$163,494.42	\$163,494.42
JA Finance Park Enhancements	\$38,616.72	\$29,636.27	\$29,636.27
IT Strategy Implementation	\$190,154.46	\$190,154.46	\$190,154.46
JA Inspire Assets	\$22,170.00	\$22,170.00	\$22,170.00
Hannah Board Room Enhancements	\$9,508.81	\$9,508.81	\$9,508.81
Building/Architect/Construct	\$2,392,107.35	\$2,392,107.35	\$2,392,107.35
Design & Project Management	\$160,908.88	\$160,908.88	\$160,908.88
Equipment	\$57,498.70	\$57,498.70	\$57,498.70
Furnishings	\$231,503.81	\$231,503.81	\$231,503.81
Accumulated Depreciation	(\$2,055,497.22)	(\$2,055,497.22)	(\$2,055,497.22)
<b>Total Property and Equipment</b>	<b>1,565,159.81</b>	<b>1,549,336.98</b>	<b>1,549,336.98</b>
Other Assets			
Prepaid Expenses	\$366.00	\$1,552.42	\$1,552.42
Deposit - Utilities	\$5,000.00	\$5,000.00	\$5,000.00
Investments - PNC Harrison Co.	\$214,062.69	\$203,091.34	\$203,091.34
Investments in Pooled Income	\$32,612.87	\$32,990.15	\$32,990.15
Investments - Comm. Fdn.	\$8,868.95	\$8,608.99	\$8,608.99
Fund Accounting Adjustment	\$0.00	\$0.00	\$0.00
<b>Total Other Assets</b>	<b>258,908.51</b>	<b>249,242.90</b>	<b>\$249,242.90</b>
<b>Total Assets</b>	<b>5,977,061.00</b>	<b>5,616,460.86</b>	<b>5,616,460.86</b>
=====			
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable - Operating	\$8,897.87	\$14,485.91	\$14,485.91
Payable - 3DE	\$657,661.85	\$878,850.00	\$878,850.00
Accrued Expenses	\$9,284.15	\$56,132.73	\$56,132.73
Temp. Restricted Income	\$0.00	\$0.00	\$0.00
<b>Total Current Liabilities</b>	<b>675,843.87</b>	<b>949,268.64</b>	<b>949,268.64</b>
N/P - SYB/ PPP	\$0.00	\$0.00	\$0.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>675,843.87</b>	<b>949,268.64</b>	<b>949,268.64</b>
<b>NET ASSETS</b>			
Net Assets Unrestricted	\$1,704,906.08	\$1,733,585.80	\$1,733,585.60
Net Assets - Board Restricted	\$2,927,785.00	\$2,927,785.00	\$2,927,785.00
Temporary Restricted Net Assets	\$34,501.14	\$34,501.14	\$34,501.14
Net Income	634,024.91	(28,679.52)	(28,679.52)
	<b>5,301,217.13</b>	<b>4,667,192.22</b>	<b>4,667,192.22</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>5,977,061.00</b>	<b>5,616,460.86</b>	<b>5,616,460.86</b>
=====			

No CPA provides any assurance of these financial statements

Form **990**

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

**A** For the 2021 calendar year, or tax year beginning **JUL 1, 2021** and ending **JUN 30, 2022**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>1401 W. MUHAMMAD ALI BLVD.</b> City or town, state or province, country, and ZIP or foreign postal code <b>LOUISVILLE, KY 40203</b> <b>F</b> Name and address of principal officer: <b>JENNIFER HELGESON</b> <b>SAME AS C ABOVE</b>	<b>D</b> Employer identification number <b>61-0476694</b> <b>E</b> Telephone number <b>(502) 561-5437</b> <b>G</b> Gross receipts \$ <b>3,022,615.</b> <b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number ▶ <b>1116</b>
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) ◀ (Insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
<b>J</b> Website: ▶ <b>WWW.JAKY.ORG</b>		
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶ <b>L</b> Year of formation: <b>1949</b> <b>M</b> State of legal domicile: <b>KY</b>		

**Part I Summary**

<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>TO INSPIRE AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY.</b>	
<b>2</b>	Check this box <input type="checkbox"/> If the organization discontinued its operations or disposed of more than 25% of its net assets.	
<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>85</b>
<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>85</b>
<b>5</b>	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	<b>19</b>
<b>6</b>	Total number of volunteers (estimate if necessary)	<b>99</b>
<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>0.</b>
<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>0.</b>
<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>1,452,967.</b>
<b>9</b>	Program service revenue (Part VIII, line 2g)	<b>84,753.</b>
<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>112,946.</b>
<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>-116,110.</b>
<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>1,534,556.</b>
<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>0.</b>
<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>
<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>976,781.</b>
<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b>
<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>211,852.</b>	<b>0.</b>
<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>568,082.</b>
<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>1,544,863.</b>
<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	<b>-10,307.</b>
<b>20</b>	Total assets (Part X, line 16)	<b>5,825,261.</b>
<b>21</b>	Total liabilities (Part X, line 26)	<b>1,129,390.</b>
<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	<b>4,695,871.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer: <b>JENNIFER HELGESON, PRESIDENT</b> Type or print name and title	Date: <b>11/11/22</b>
<b>Paid Preparer Use Only</b>	Print/Type preparer's name: <b>SARAH K. ANTLE</b> Preparer's signature: <b>SARAH K. ANTLE</b> Date: <b>11/08/22</b> Firm's name: <b>DEMING MALONE LIVESAY &amp; OSTROFF PSC</b> Firm's address: <b>9300 SHELBYVILLE ROAD SUITE 1100 LOUISVILLE, KY 40222-5187</b> Firm's EIN: <b>61-1064249</b> Phone no.: <b>(502) 426-9660</b>	Check <input type="checkbox"/> if self-employed PTIN: <b>P01391676</b>

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

**Part III** Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐

1 Briefly describe the organization's mission:

JUNIOR ACHIEVEMENT OF KENTUCKIANA'S MISSION IS TO INSPIRE AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY. THE ORGANIZATION IS THE REGION'S LEADING PROVIDER OF LIFE-CHANGING ECONOMICS PROGRAMS FOR STUDENTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 1,223,957. including grants of \$ ) (Revenue \$ 100,456. )

JUNIOR ACHIEVEMENT OF KENTUCKIANA'S PROGRAMS INCLUDE EDUCATING ELEMENTARY, MIDDLE AND HIGH SCHOOL STUDENTS IN THE AREAS OF FREE ENTERPRISE, BUSINESS ECONOMICS AND WORKPLACE PREPARATION. THESE PROGRAMS ARE DEDICATED TO GIVING YOUNG PEOPLE THE KNOWLEDGE AND SKILLS THEY NEED TO OWN THEIR ECONOMIC SUCCESS, PLAN FOR THEIR FUTURE AND MAKE SMART ACADEMIC AND ECONOMIC CHOICES. JUNIOR ACHIEVEMENT EMPOWERS STUDENTS TO MAKE A CONNECTION BETWEEN WHAT THEY LEARN IN SCHOOL AND HOW IT CAN BE APPLIED IN THE REAL WORLD. THIS ENHANCES THE RELEVANCE OF THEIR CLASSROOM LEARNING AND INCREASES THEIR UNDERSTANDING OF THE VALUE OF STAYING IN SCHOOL.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,223,957.

Form 990 (2021)

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X



**Part IV Checklist of Required Schedules** (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 19		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
	Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country		
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
	7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
	8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
	9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
	10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
	11a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state?		
	Note: See the instructions for additional information the organization must report on Schedule O.		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
	13b		
c	Enter the amount of reserves on hand		
	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X
	If "Yes," see the instructions and file Form 4720, Schedule N.		
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?		X
	If "Yes," complete Form 4720, Schedule O.		
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953?		
	If "Yes," complete Form 6069.		
	17		

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒ X

**Section A. Governing Body and Management**

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	85			
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent	85			
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
11a		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12b		
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
12c		
13 Did the organization have a written whistleblower policy?	X	
13		
14 Did the organization have a written document retention and destruction policy?	X	
14		
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
15a		
b Other officers or key employees of the organization		X
15b		
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16a		
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		
16b		

**Section C. Disclosure**

17 List the states with which a copy of this Form 990 is required to be filed **KY**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **JENNIFER HELGESON, PRESIDENT - (502)561-5437**

**1401 W. MUHAMMAD ALI BLVD., LOUISVILLE, KY 40203**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DEBRA H. HOFFER PRESIDENT (THRU 12.2021)	37.50			X					0.	
(2) DEBORAH DALTON SR. VP OF ADVANCEMENT (THRU 10.2021)	37.50			X					0.	
(3) SHARON PEACOCK VP OF OPERATIONS	37.50			X					0.	
(4) JILLIAN CANTU VP DEVELOPMENT (EFFECTIVE 9.2021)	37.50			X					0.	
(5) JENNIFER HELGESON PRESIDENT (EFFECTIVE 12.2021)	37.50			X					0.	0.
(6) JULAYNE RICKETTS AMSTUTZ DIRECTOR	2.00	X						0.	0.	0.
(7) J. DUFFY BAKER, JR. DIRECTOR	2.00	X						0.	0.	0.
(8) SHERYL BALL DIRECTOR	2.00	X						0.	0.	0.
(9) MARTIN L. BELL DIRECTOR	2.00	X						0.	0.	0.
(10) M. JOSEPH BISIG DIRECTOR	2.00	X						0.	0.	0.
(11) CHRISTOPHER W. BROOKER BOARD CHAIR	2.00	X		X				0.	0.	0.
(12) JERRY N. BURKE DIRECTOR	2.00	X						0.	0.	0.
(13) NIKKI CARVER DIRECTOR	2.00	X						0.	0.	0.
(14) MARC B. CHARNAS DIRECTOR	2.00	X						0.	0.	0.
(15) NANCY B. DAVIS DIRECTOR	2.00	X						0.	0.	0.
(16) LEAH A. EGGERS DIRECTOR	2.00	X						0.	0.	0.
(17) KENNETH W. FAITH II DIRECTOR	2.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PATRICK R. FARNAN TREASURER	2.00	X		X				0.	0.	0.
(19) SHARON KERRICK EX-OFFICIO	2.00	X						0.	0.	0.
(20) PAUL G. FULTZ DIRECTOR	2.00	X						0.	0.	0.
(21) CLINTON L. GLASSCOCK DIRECTOR	2.00	X						0.	0.	0.
(22) THOMAS C. GLEASON DIRECTOR	2.00	X						0.	0.	0.
(23) ANKUR N. GOPAL DIRECTOR	2.00	X						0.	0.	0.
(24) DONALD L. GOSSMAN DIRECTOR	2.00	X						0.	0.	0.
(25) KENNETH E. GROTH DIRECTOR	2.00	X						0.	0.	0.
(26) TAYLOR M. HAMILTON DIRECTOR	2.00	X						0.	0.	0.
<b>1b Subtotal</b>								521,779.	0.	46,552.
<b>c Total from continuation sheets to Part VII, Section A</b>								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b>								521,779.	0.	46,552.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **3**

**3** Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

	Yes	No
<b>3</b>		X
<b>4</b>	X	
<b>5</b>		X

**4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

**5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

SEE PART VII, SECTION A CONTINUATION SHEETS

Form 990 (2021)

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) J. DOUGLAS HELM DIRECTOR	2.00	X						0.	0.	0.
(28) JAMES HORLANDER DIRECTOR	2.00	X						0.	0.	0.
(29) KEVIN J. JOYNT DIRECTOR	2.00	X						0.	0.	0.
(30) ELIZABETH KAPLAN DIRECTOR	2.00	X						0.	0.	0.
(31) DANAIL KELISAKIEV DIRECTOR	2.00	X						0.	0.	0.
(32) JOHN P. LAWSON, JR. DIRECTOR	2.00	X						0.	0.	0.
(33) ANN LEONARD DIRECTOR	2.00	X						0.	0.	0.
(34) JIM MEYERS DIRECTOR	2.00	X						0.	0.	0.
(35) RAJA PATIL DIRECTOR	2.00	X						0.	0.	0.
(36) CHRIS J. REID DIRECTOR	2.00	X						0.	0.	0.
(37) RYAN SIENKOWSKI DIRECTOR	2.00	X						0.	0.	0.
(38) ADAM SIMON DIRECTOR	2.00	X						0.	0.	0.
(39) DAVID S. SINCLAIR DIRECTOR	2.00	X						0.	0.	0.
(40) DALE B. SKAGGS DIRECTOR	2.00	X						0.	0.	0.
(41) TODD A. SPENCER VICE CHAIRMAN	2.00	X		X				0.	0.	0.
(42) J. TODD SPURGEON DIRECTOR	2.00	X						0.	0.	0.
(43) ALEXANDER G. STAFFIERI DIRECTOR	2.00	X						0.	0.	0.
(44) SUSAN STAPLES DIRECTOR	2.00	X						0.	0.	0.
(45) WILLIAM SUMMERS V DIRECTOR	2.00	X						0.	0.	0.
(46) BERARD E. TOMASSETTI DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(47) FRANK O. BARLOW DIRECTOR	2.00	X						0.	0.	0.
(48) BRANDEE COUVILLION DIRECTOR	2.00	X						0.	0.	0.
(49) BRIAN HART DIRECTOR	2.00	X						0.	0.	0.
(50) CHRISTOPHER MANZO DIRECTOR	2.00	X						0.	0.	0.
(51) MEAGHAN REYNOLDS DIRECTOR	2.00	X						0.	0.	0.
(52) CHRISTY C. ROGERS DIRECTOR	2.00	X						0.	0.	0.
(53) DALE SHINKLE DIRECTOR	2.00	X						0.	0.	0.
(54) ANTHONY THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(55) GRETCHEN THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(56) JAMES THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(57) JIM WATKINS DIRECTOR	2.00	X						0.	0.	0.
(58) JENNIFER L. WILLIAMS DIRECTOR	2.00	X						0.	0.	0.
(59) JUSTIN ALEXANDER DIRECTOR	2.00	X						0.	0.	0.
(60) DR. SHARON ALLEN EX-OFFICIO	2.00	X						0.	0.	0.
(61) CLEO BATTLE EX-OFFICIO	2.00	X						0.	0.	0.
(62) BENJAMIN C. FULTZ DIRECTOR	2.00	X						0.	0.	0.
(63) DEMETRIUS HOLLOWAY DIRECTOR	2.00	X						0.	0.	0.
(64) DUSTIN LINDSAY DIRECTOR	2.00	X						0.	0.	0.
(65) STEPHANIE MOONEY SECRETARY	2.00	X		X				0.	0.	0.
(66) CONNER PARSONS DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(67) MICHAEL REHM DIRECTOR	2.00	X						0.	0.	0.
(68) WILL RIVES ASSISTANT TREASURER	2.00	X		X				0.	0.	0.
(69) RACHEL SPURLOCK DIRECTOR	2.00	X						0.	0.	0.
(70) COURTNEY SWIETERMAN DIRECTOR	2.00	X						0.	0.	0.
(71) JOHN C. TAFT DIRECTOR	2.00	X						0.	0.	0.
(72) KRISTA WARD DIRECTOR	2.00	X						0.	0.	0.
(73) JOHN WURTENBERGER DIRECTOR	2.00	X						0.	0.	0.
(74) ROBYN YOUNG DIRECTOR	2.00	X						0.	0.	0.
(75) DENNIS HEISHMAN DIRECTOR	2.00	X						0.	0.	0.
(76) TAYLOR M. THOMPSON DIRECTOR	2.00	X						0.	0.	0.
(77) MATTHEW BEEBE DIRECTOR	2.00	X						0.	0.	0.
(78) WILLIAM H. BYRNE DIRECTOR	2.00	X						0.	0.	0.
(79) RANDISHA CARTER DIRECTOR	2.00	X						0.	0.	0.
(80) JORDAN CLEMONS EX-OFFICIO	2.00	X						0.	0.	0.
(81) HERBERT CROOK DIRECTOR	2.00	X						0.	0.	0.
(82) JESSICA HOLLERAN DIRECTOR	2.00	X						0.	0.	0.
(83) TAYLOR JOLLY DIRECTOR	2.00	X						0.	0.	0.
(84) AMANDA KRAMER DIRECTOR	2.00	X						0.	0.	0.
(85) KIM MORALES EX-OFFICIO	2.00	X						0.	0.	0.
(86) ALIYAH POWELL DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										



[illegible]

**Part VIII** Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	294,070.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	312,067.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,487,233.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 110,724.				
	h Total. Add lines 1a-1f			2,093,370.			
<b>Program Service Revenue</b>	2 a PROGRAM FEES	Business Code 900099		99,635.	99,635.		
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			99,635.			
<b>Other Revenue</b>	3 Investment income (including dividends, interest, and other similar amounts)			86,284.			86,284.
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real (ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities (ii) Other	688,131.			
	b Less: cost or other basis and sales expenses	7b		570,970.			
	c Gain or (loss)	7c		117,161.			
	d Net gain or (loss)			117,161.			117,161.
	8 a Gross income from fundraising events (not including \$ 294,070. of contributions reported on line 1c). See Part IV, line 18	8a		54,374.			
	b Less: direct expenses	8b		159,434.			
	c Net income or (loss) from fundraising events			-105,060.			-105,060.
	9 a Gross income from gaming activities. See Part IV, line 19	9a					
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
<b>Miscellaneous Revenue</b>	11 a OTHER INCOME	Business Code 900099		821.	821.		
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d			821.			
12 Total revenue. See instructions			2,292,211.	100,456.	0.	98,385.	

**Part IX** Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	519,816.	244,161.	116,524.	159,131.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	315,186.	289,690.	13,216.	12,280.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	9,267.	8,523.	359.	385.
9 Other employee benefits	53,392.	41,106.	4,550.	7,736.
10 Payroll taxes	57,927.	37,653.	8,689.	11,585.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	23,210.		23,210.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	2,721.	2,177.	272.	272.
12 Advertising and promotion	36,513.	36,513.		
13 Office expenses	39,274.	30,437.	4,255.	4,582.
14 Information technology	41,516.	34,032.	4,152.	3,332.
15 Royalties				
16 Occupancy	55,970.	51,660.	2,155.	2,155.
17 Travel	12,828.	10,262.	1,283.	1,283.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	172,409.	159,133.	6,638.	6,638.
23 Insurance	13,397.	12,365.	516.	516.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>PROGRAM MATERIALS/FEES</b>	263,242.	263,242.		
b <b>MISCELLANEOUS</b>	5,143.		3,186.	1,957.
c <b>SUBSCRIPTIONS AND DUES</b>	3,754.	3,003.	751.	
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	1,625,565.	1,223,957.	189,756.	211,852.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 96-2 (ASC 958-720)

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
<b>Assets</b>	1 Cash - non-interest-bearing .....	233,125.	1	275,285.
	2 Savings and temporary cash investments .....	74,384.	2	47,391.
	3 Pledges and grants receivable, net .....	65,888.	3	36,595.
	4 Accounts receivable, net .....		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		6	
	7 Notes and loans receivable, net .....		7	
	8 Inventories for sale or use .....		8	
	9 Prepaid expenses and deferred charges .....	21,236.	9	6,552.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	10a 3,604,834.		
	b Less: accumulated depreciation .....	10b 2,055,497.	10c	1,549,337.
	11 Investments - publicly traded securities .....	1,651,295.	11	2,627,497.
	12 Investments - other securities. See Part IV, line 11 .....	2,637,025.	12	
	13 Investments - program-related. See Part IV, line 11 .....		13	
	14 Intangible assets .....		14	
	15 Other assets. See Part IV, line 11 .....	1,142,308.	15	1,073,804.
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	5,825,261.	16	5,616,461.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	117,650.	17	70,620.
	18 Grants payable .....		18	
	19 Deferred revenue .....		19	
	20 Tax-exempt bond liabilities .....		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D .....		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		22	
	23 Secured mortgages and notes payable to unrelated third parties .....		23	
	24 Unsecured notes and loans payable to unrelated third parties .....	148,590.	24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	863,150.	25	878,650.
	26 <b>Total liabilities.</b> Add lines 17 through 25 .....	1,129,390.	26	949,270.
<b>Net Assets or Fund Balances</b>	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> <b>X</b> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions .....	4,661,371.	27	4,621,641.
	28 Net assets with donor restrictions .....	34,500.	28	45,550.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds .....		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund .....		30	
	31 Retained earnings, endowment, accumulated income, or other funds .....		31	
	32 <b>Total net assets or fund balances</b> .....	4,695,871.	32	4,667,191.
33 <b>Total liabilities and net assets/fund balances</b> .....	5,825,261.	33	5,616,461.	

Form 990 (2021)

**Part XI** Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,292,211.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,625,565.
3	Revenue less expenses. Subtract line 2 from line 1	3	666,646.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	4,695,871.
5	Net unrealized gains (losses) on investments	5	-647,256.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-48,070.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	4,667,191.

**Part XII** Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form 990 (2021)

(Form 990)

Department of the Treasury  
Internal Revenue Service

**Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.**  
**▶ Attach to Form 990 or Form 990-EZ.**

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public Inspection**

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number

61-0476694

<b>Part</b> Reason for Public Charity Status. (All organizations must complete this part.) See instructions.	
--	--

**The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)**

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete **Part IV, Sections A and B.**
  - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete **Part IV, Sections A and C.**
  - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete **Part IV, Sections A, D, and E.**
  - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete **Part IV, Sections A and D, and Part V.**
  - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

**f** Enter the number of supported organizations

**g. Provide the following information about the supported organization(s).**

g. Provide the following information about the supported organizations:						
(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II** Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2490591.	1560047.	1398430.	1238867.	2093370.	8781305.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2490591.	1560047.	1398430.	1238867.	2093370.	8781305.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1385162.
6 Public support. Subtract line 5 from line 4.						7396143.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	2490591.	1560047.	1398430.	1238867.	2093370.	8781305.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	45,666.	42,750.	38,714.	46,752.	86,284.	260,166.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	4,771.	3,091.	328.	2.	821.	9,013.
11 Total support. Add lines 7 through 10						9050484.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	81.72	%
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	83.26	%
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>		
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
b 10%-facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>		

Schedule A (Form 990) 2021



**Part II** Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
3 Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
5 The value of services or facilities furnished by a governmental unit to the organization without charge .....						
6 Total. Add lines 1 through 5 .....						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
c Add lines 7a and 7b .....						
8 Public support. (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6 .....						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
c Add lines 10a and 10b .....						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f)) .....	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15 .....	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f)) .....	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17 .....	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐



**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI.		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part IV Supporting Organizations** (continued)

- 11 Has the organization accepted a gift or contribution from any of the following persons?
- a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b A family member of a person described on line 11a above?
- c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

**Section B. Type I Supporting Organizations**

- 1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

**Section C. Type II Supporting Organizations**

- 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

**Section D. All Type III Supporting Organizations**

- 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

**Section E. Type III Functionally Integrated Supporting Organizations**

- 1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

## 2 Activities Test. Answer lines 2a and 2b below.

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

## 3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.
- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1
2	Enter 0.85 of line 1.	2
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3
4	Enter greater of line 2 or line 3.	4
5	Income tax imposed in prior year	5
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).	

Schedule A (Form 990) 2021

**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**Section D - Distributions**

		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

Schedule A (Form 990) 2021

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

# Schedule B

(Form 990)

Department of the Treasury  
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

# 2021

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

Organization type (check one):

Form 990 or 990-EZ

Section:

☒ 501(c)( 3 ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

## General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

## Special Rules

☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ .....

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

61-0476694

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 102,799.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2		\$ 109,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3		\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4		\$ 148,590.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5		\$ 125,957.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

61-0476694

## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>2</u>	PRINTING/PUBLICATION  	\$ <u>109,100.</u>	<u>06/30/22</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____



Name of organization	Employer identification number
JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.	61-0476694

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**SCHEDULE D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public Inspection

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number  
**61-0476694**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). <input type="checkbox"/> Preservation of land for public use (for example, recreation or education) <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of open space <input type="checkbox"/> Preservation of a historically important land area <input type="checkbox"/> Preservation of a certified historic structure	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	<b>Held at the End of the Tax Year</b>
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included in (a) .....	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register .....	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ .....	
4 Number of states where property subject to conservation easement is located ▶ .....	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ .....	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ .....	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? <input type="checkbox"/> Yes <input type="checkbox"/> No	
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included on Form 990, Part VIII, line 1 .....	▶ \$ .....
(ii) Assets included in Form 990, Part X .....	▶ \$ .....
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:	
a Revenue included on Form 990, Part VIII, line 1 .....	▶ \$ .....
b Assets included in Form 990, Part X .....	▶ \$ .....

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

132051 10-28-21

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☐ Public exhibition d ☐ Loan or exchange program  
 b ☐ Scholarly research e ☐ Other \_\_\_\_\_  
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,927,785.	2,284,638.	2,261,989.	2,466,071.	2,319,450.
b Contributions	524,800.			12,118.	1,500.
c Net investment earnings, gains, and losses	-462,398.	643,147.	72,649.	173,800.	231,121.
d Grants or scholarships					
e Other expenditures for facilities and programs	120,000.		50,000.	390,000.	86,000.
f Administrative expenses					
g End of year balance	2,870,187.	2,927,785.	2,284,638.	2,261,989.	2,466,071.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ 99.1400 %  
 b Permanent endowment ▶ .8600 %  
 c Term endowment ▶ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations

(ii) Related organizations

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		2,777,826.	1,610,797.	1,167,029.
d Equipment		827,008.	444,700.	382,308.
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) ▶ 1,549,337.

Schedule D (Form 990) 2021

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A) .....		
(B) .....		
(C) .....		
(D) .....		
(E) .....		
(F) .....		
(G) .....		
(H) .....		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of Investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) .....		
(2) .....		
(3) .....		
(4) .....		
(5) .....		
(6) .....		
(7) .....		
(8) .....		
(9) .....		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS	242,690.
(2) OTHER RECEIVABLES - 3DE	3,684.
(3) INVESTMENTS - 3DE	827,430.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	1,073,804.

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	PAYABLE- 3DE	878,650.
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)		878,650.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ... ☒

Schedule D (Form 990) 2021

**Part XI** Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	1,850,748.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-647,256.
b	Donated services and use of facilities	2b	137,540.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	68,253.
e	Add lines 2a through 2d	2e	-441,463.
3	Subtract line 2e from line 1	3	2,292,211.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	2,292,211.

**Part XII** Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	1,879,428.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	137,540.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	116,323.
e	Add lines 2a through 2d	2e	253,863.
3	Subtract line 2e from line 1	3	1,625,565.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1,625,565.

**Part XIII** Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

THE ENDOWMENT FUNDS WILL BE UTILIZED TO SUPPORT THE MISSION OF THE  
ORGANIZATION, INCLUDING OPERATIONS AND PROGRAM SUPPORT.

**PART X, LINE 2:**

THE ORGANIZATION IS EXEMPT FROM FEDERAL, STATE, AND LOCAL INCOME TAXES AS  
A NOT-FOR-PROFIT ORGANIZATION AS DESCRIBED UNDER INTERNAL REVENUE CODE  
SECTION 501(C)(3). THE ORGANIZATION FILES AN INFORMATIONAL TAX RETURN IN  
THE U.S. FEDERAL JURISDICTION AND WITH THE KENTUCKY OFFICE OF ATTORNEY  
GENERAL.

AS OF JUNE 30, 2022 AND 2021, THE ORGANIZATION DID NOT HAVE ANY ACCRUED

**Part XIII** Supplemental Information (continued)

INTEREST OR PENALTIES RELATED TO INCOME TAX LIABILITIES, AND NO INTEREST  
OR PENALTIES HAVE BEEN CHARGED TO OPERATIONS FOR THE YEARS THEN ENDED.

## PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN ASSETS HELD BY

OTHERS -48,070.

COST OF SPECIAL EVENTS SHOWN GROSS ON AUDITED FINANCIAL

STATEMENTS 116,323.

TOTAL TO SCHEDULE D, PART XI, LINE 2D 68,253.

## PART XII, LINE 2D - OTHER ADJUSTMENTS:

COST OF SPECIAL EVENTS SHOWN GROSS ON AUDITED FINANCIAL

STATEMENTS 116,323.



**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

	(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
	HALL OF FAME	PLAY4JA	1	
	(event type)	(event type)	(total number)	
<b>Revenue</b>				
1 Gross receipts .....	266,340.	44,181.	37,923.	348,444.
2 Less: Contributions .....	222,615.	43,681.	27,774.	294,070.
3 Gross income (line 1 minus line 2) .....	43,725.	500.	10,149.	54,374.
<b>Direct Expenses</b>				
4 Cash prizes .....				
5 Noncash prizes .....		1,350.	800.	2,150.
6 Rent/facility costs .....	25,908.	1,359.	4,320.	31,587.
7 Food and beverages .....	33,650.		1,756.	35,406.
8 Entertainment .....				
9 Other direct expenses .....	79,577.	5,556.	5,158.	90,291.
10 Direct expense summary. Add lines 4 through 9 in column (d) .....				159,434.
11 Net income summary. Subtract line 10 from line 3, column (d) .....				-105,060.

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
<b>Revenue</b>				
1 Gross revenue .....				
<b>Direct Expenses</b>				
2 Cash prizes .....				
3 Noncash prizes .....				
4 Rent/facility costs .....				
5 Other direct expenses .....				
6 Volunteer labor .....	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d) .....				
8 Net gaming income summary. Subtract line 7 from line 1, column (d) .....				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: \_\_\_\_\_



- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in:
- |                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

☐ Director/officer

☐ Employee

☐ Independent contractor

- 17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**Part IV** Supplemental Information (continued)This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

- For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ▶ Attach to Form 990.  
 ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.		
<input type="checkbox"/> First-class or charter travel		
<input type="checkbox"/> Travel for companions		
<input type="checkbox"/> Tax indemnification and gross-up payments		
<input type="checkbox"/> Discretionary spending account		
<input type="checkbox"/> Housing allowance or residence for personal use		
<input type="checkbox"/> Payments for business use of personal residence		
<input type="checkbox"/> Health or social club dues or initiation fees		
<input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
<b>b</b> If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	<b>1b</b>	
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	<b>2</b>	
<b>3</b> Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.		
<input checked="" type="checkbox"/> Compensation committee		
<input type="checkbox"/> Independent compensation consultant		
<input type="checkbox"/> Form 990 of other organizations		
<input type="checkbox"/> Written employment contract		
<input checked="" type="checkbox"/> Compensation survey or study		
<input checked="" type="checkbox"/> Approval by the board or compensation committee		
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
<b>a</b> Receive a severance payment or change-of-control payment?	<b>4a</b>	X
<b>b</b> Participate in or receive payment from a supplemental nonqualified retirement plan?	<b>4b</b>	X
<b>c</b> Participate in or receive payment from an equity-based compensation arrangement?	<b>4c</b>	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
<b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
<b>a</b> The organization?	<b>5a</b>	X
<b>b</b> Any related organization?	<b>5b</b>	X
If "Yes" on line 5a or 5b, describe in Part III.		
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
<b>a</b> The organization?	<b>6a</b>	X
<b>b</b> Any related organization?	<b>6b</b>	X
If "Yes" on line 6a or 6b, describe in Part III.		
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	<b>7</b>	X
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	<b>8</b>	X
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	<b>9</b>	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021



Part III  
Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]

**SCHEDULE M  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Noncash Contributions**

OMB No. 1545-0047

**2021**

Open to Public  
Inspection

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Employer identification number

**61-0476694**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art .....				
2 Art - Historical treasures .....				
3 Art - Fractional interests .....				
4 Books and publications .....				
5 Clothing and household goods .....				
6 Cars and other vehicles .....				
7 Boats and planes .....				
8 Intellectual property .....				
9 Securities - Publicly traded .....				
10 Securities - Closely held stock .....				
11 Securities - Partnership, LLC, or trust interests .....				
12 Securities - Miscellaneous .....				
13 Qualified conservation contribution - Historic structures .....				
14 Qualified conservation contribution - Other .....				
15 Real estate - Residential .....				
16 Real estate - Commercial .....				
17 Real estate - Other .....				
18 Collectibles .....				
19 Food inventory .....				
20 Drugs and medical supplies .....				
21 Taxidermy .....				
22 Historical artifacts .....				
23 Scientific specimens .....				
24 Archeological artifacts .....				
25 Other ▶ ( <u>PRINTING/PROD</u> )	X	1	109,100.	FAIR MARKET VALUE
26 Other ▶ ( <u>FOOD/GIFT CAR</u> )	X	1	1,624.	FAIR MARKET VALUE
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions  
for which the organization completed Form 8283, Part V, Donee Acknowledgement .....

29

0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it  
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for  
exempt purposes for the entire holding period? .....

	Yes	No
30a		X
31	X	
32a		X

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash  
contributions? .....

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,  
describe in Part II.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

## Part II

**Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

SCHEDULE O  
(Form 990)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
▶ Attach to Form 990 or Form 990-EZ.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

2021

Open to Public  
Inspection

Name of the organization

JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

Employer identification number  
61-0476694

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY MANAGEMENT. AFTER MANAGEMENT REVIEW, A COPY OF  
THE FORM 990 IS PROVIDED TO THE BOARD OF DIRECTORS FOR REVIEW. BOARD  
MEMBERS ARE GIVEN SEVERAL DAYS TO REVIEW AND PROVIDE ANY COMMENTS TO  
MANAGEMENT BEFORE THE FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

ALL EMPLOYEES AND BOARD MEMBERS COMPLETE AND ANNUALLY UPDATE A CONFLICT OF  
INTEREST DECLARATION.

FORM 990, PART VI, SECTION B, LINE 15A:

COMPENSATION OF THE PRESIDENT IS DETERMINED BY THE EXECUTIVE COMMITTEE OF  
THE BOARD OF DIRECTORS AND INCLUDES THE USE OF COMPARABILITY DATA PROVIDED  
TO THE ORGANIZATION BY JUNIOR ACHIEVEMENT USA.

FORM 990, PART VI, SECTION C, LINE 19:

THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST  
POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN VALUE OF BENEFICIAL INTEREST IN ASSETS HELD BY

OTHERS

-48,070.



## Part I

**Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

[illegible]

## Part II

**Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

[illegible]

**For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule R (Form 990) 2021



**Part V** Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				



**Part VII** Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

## SCHEDULE R, PART II, COLUMN A

## RELATED ORGANIZATIONS:

JUNIOR ACHIEVEMENT OF KENTUCKIANA IS COVERED UNDER A GROUP EXEMPTION.

ENTITIES UNDER A GROUP EXEMPTION ARE RELATED FOR SCHEDULE R PURPOSES.

RELATED ENTITIES COVERED BY A GROUP EXEMPTION ARE NOT REQUIRED TO BE

LISTED ON SCHEDULE R, PART II. HOWEVER, TRANSACTIONS BETWEEN THE

RELATED ENTITIES ARE INCLUDED ON SCHEDULE R, PART V, LINE 1.

**AMENDED AND RESTATED  
ARTICLES OF INCORPORATION OF  
JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

Pursuant to the provisions of KRS §273.267 and §273.273, the undersigned corporation hereby executes these Amended and Restated Articles of Incorporation.

**FIRST:** The name of the corporation is Junior Achievement of Kentuckiana, Inc. (the "Corporation").

**SECOND:** The Articles of Incorporation of the Corporation are hereby amended and restated to read in their entirety as follows:

**ARTICLE I  
NAME**

The name of the Corporation shall be: Junior Achievement of Kentuckiana, Inc.

**ARTICLE II  
PURPOSES**

The purpose of the Corporation shall be to: [i] educate and inspire young people to value free enterprise, understand business and economics, and be workforce ready; [ii] carry out these activities in the territory assigned by the national organization; [iii] not to realize pecuniary profit inuring to the benefit of any private member or individual; and [iv] all other purposes for which non-profit corporations may be formed pursuant to the provisions of KRS §273.010 et. seq.

**ARTICLE III  
DURATION**

The duration of the Corporation shall be perpetual.

**ARTICLE IV  
PRINCIPAL OFFICE; REGISTERED AGENT; REGISTERED OFFICE**

The principal place of business of the Corporation shall be in Louisville, Jefferson County, Kentucky. The Registered Agent of the Corporation shall be Debra Humes Hoffer and the Registered Office shall be located at 1401 W. Muhammad Ali Boulevard, Louisville, Kentucky 40203.

Robert A. Davenport	10350 Ormsby Park Place, #301 Louisville, KY 40223
Nancy B. Davis	P. O. Box 32890 Louisville, KY 40232-2890
Anne S. Dawson	462 S. Fourth Ave., Suite 1500 Louisville, KY 40202-3415
Ronald J. Dieckman	P. O. Box 32760 Louisville, KY 40232-2760
Leah A. Eggers	P. O. Box 1438 Louisville, KY 40201
Sanford L. Fleck	9600 Brownsboro Rd., Suite 400 Louisville, KY 40241
Scott Flynn	400 W. Market Street Louisville, KY 40202
Stan Franczek	12910 Shelbyville Rd., Suite 137 Louisville, KY 40243
Clinton L. Glasscock	P. O. Box 327 Crestwood, KY 40014
Donald L. Gossman	6008 Brownsboro Park Blvd., Suite D Louisville, KY 40207
Aaron R. Hazzard	217 E. Chestnut Street Louisville, KY 40202
William S. Heinz, Jr.	7624 Deer Meadow Drive Louisville, KY 40241
Dennis P. Heishman	333 E. Main Street Louisville, KY 40202
Doug Helm	312 S. 4 <sup>th</sup> Street Louisville, KY 40202
John Hill	400 W. Market St., Suite 2100 Louisville, KY 40202-3353

Charles Robello	P. O. Box 36000 Louisville, KY 40208
James W. Robinson	7527 State Road 62 Lanesville, IN 47136
James R. Rucker	12906 Shelbyville Road Louisville, KY 40243
Dale Schaefer	520 S. Fourth Ave., 2 <sup>nd</sup> Floor Louisville, KY 40202
Robert M. South	1650 Lyndon Farm Court Louisville, KY 40223
Todd Spencer	620 W. Main Street Louisville, KY 40202
Todd Spurgeon	4106 Charleston Road New Albany, IN 47150
Kathi Stearman	P. O. Box 1080 Louisville, KY 40201
William E. Summers V	9300 Shelbyville Rd., Suite 100 Louisville, KY 40222
Kelly Sweasy	12501 Lakefront Place Louisville, KY 40299
Berard Tomassetti	680 S. Fourth Ave., 2 <sup>nd</sup> Floor Louisville, KY 40202
William P. Tompkins III	P. O. Box 32260 Louisville, KY 40232
Jeff Uligian	7100 Riverport Drive Louisville, KY 40258
Wendy C. Welsh	P. O. Box 32030 Louisville, KY 40232
Mimi Zinniel	P. O. Box 1080 Louisville, KY 40201



person to the full extent permitted by any applicable portion of this Article that shall not have been invalidated or by any other applicable law.

**THIRD:** The foregoing amendment and restatement was adopted by the affirmative vote of a majority of the Members of the Board of Directors of the Corporation present at the Annual Meeting of the Board of Directors and, upon recommendation by the Board of Directors, by an affirmative vote of at least two-thirds (2/3rds) of the Members of the Corporation present at the Annual Meeting of the Members, in each instance on June 27, 2002, at which meeting a quorum was present, pursuant to KRS §273.263 and §273.273.

**FOURTH:** These Amended and Restated Articles of Incorporation shall be effective as of the date filed in the Office of the Secretary of State for the Commonwealth of Kentucky.

**FIFTH:** The following Articles have been amended to read in their entirety as set forth herein: Articles I, IV, V, and VI.

**SIXTH:** The foregoing Amended and Restated Articles of Incorporation were duly adopted as required by law, correctly set forth without change the corresponding provisions of the Articles of Incorporation as heretofore and herein amended, and supersede the original Articles of Incorporation and all prior amendments thereto.

Dated as of June 22, 2006.

**JUNIOR ACHIEVEMENT OF  
KENTUCKIANA, INC.**

By: 

Debra Humes Loffer  
President

# Request for Taxpayer Identification Number and Certification

Give Form to the  
requester. Do not  
send to the IRS.

► Go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9) for instructions and the latest information.

Print or type.  
See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank. <b>Junior Achievement of Kentuckiana, Inc.</b>	
2 Business name/disregarded entity name, if different from above	
3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only one of the following seven boxes.  <input type="checkbox"/> Individual/sole proprietor or single-member LLC <input type="checkbox"/> Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ► _____ <small>Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.</small> <input checked="" type="checkbox"/> Other (see instructions) ► <b>Non-Profit</b>	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):  Exempt payee code (if any) _____  Exemption from FATCA reporting code (if any) _____  <small>(Applies to accounts maintained outside the U.S.)</small>
5 Address (number, street, and apt. or suite no.) See instructions. <b>1401 W. Muhammad Ali Blvd.</b>	Requester's name and address (optional)
6 City, state, and ZIP code <b>Louisville, KY 40202</b>	
7 List account number(s) here (optional)	

## Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

**Note:** If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number									
				-				-	
or									
Employer identification number									
6	1			-	0	4	7	6	9
									4

## Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification instructions.** You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person ► <i>Jim Catu</i>	Date ► <i>July 27, 2023</i>
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## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/FormW9](http://www.irs.gov/FormW9).

## Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (Interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
  - Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
  - Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
  - Form 1099-S (proceeds from real estate transactions)
  - Form 1099-K (merchant card and third party network transactions)
  - Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
  - Form 1099-C (canceled debt)
  - Form 1099-A (acquisition or abandonment of secured property)
- Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

*If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.*

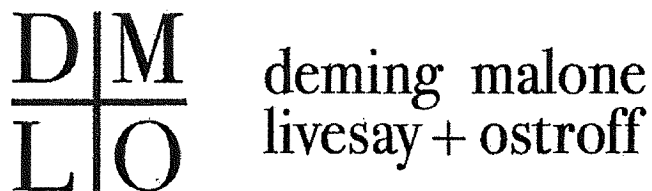
**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**FINANCIAL STATEMENTS**

**Years Ended June 30, 2022 and 2021**

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## **Independent Auditors' Report**

To the Board of Directors  
Junior Achievement of Kentuckiana, Inc.  
Louisville, Kentucky

### **Opinion**

We have audited the accompanying financial statements of Junior Achievement of Kentuckiana, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Junior Achievement of Kentuckiana, Inc. as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Junior Achievement of Kentuckiana, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Junior Achievement of Kentuckiana, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Junior Achievement of Kentuckiana, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Junior Achievement of Kentuckiana, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Deming, Malone, Lussay & Petroff*

Louisville, Kentucky  
October 17, 2022

# **JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

## **STATEMENTS OF FINANCIAL POSITION**

June 30, 2022 and 2021

<b>Assets</b>	<b>2022</b>	<b>2021</b>
<b>Current Assets</b>		
Cash and cash equivalents	\$ 322,676	\$ 307,509
Investments	2,627,497	2,637,025
Investments - 3DE	827,430	690,281
Pledges receivable - net	36,595	65,888
Other receivables - 3DE	3,684	161,267
Prepaid and other assets	6,552	21,236
<b>Total current assets</b>	<b>3,824,434</b>	<b>3,883,206</b>
<b>Long-Term Assets</b>		
Beneficial interest in assets held by others	242,690	290,760
Fixed assets - net	1,549,337	1,651,295
<b>Total long-term assets</b>	<b>1,792,027</b>	<b>1,942,055</b>
<b>Total assets</b>	<b>\$ 5,616,461</b>	<b>\$ 5,825,261</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 14,486	\$ 15,924
Accrued expenses	56,134	101,726
Payable - 3DE	175,000	175,000
Small Business Administration loan		148,590
<b>Total current liabilities</b>	<b>245,620</b>	<b>441,240</b>
<b>Long-Term Liabilities</b>		
Payable - 3DE	703,650	688,150
<b>Total liabilities</b>	<b>949,270</b>	<b>1,129,390</b>
<b>Net Assets</b>		
Without donor restrictions:		
Undesignated	1,776,254	1,733,586
Board designated	2,845,387	2,927,785
	4,621,641	4,661,371
With donor restrictions	45,550	34,500
<b>Total net assets</b>	<b>4,667,191</b>	<b>4,695,871</b>
<b>Total liabilities and net assets</b>	<b>\$ 5,616,461</b>	<b>\$ 5,825,261</b>

See Notes to Financial Statements.

**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**STATEMENTS OF ACTIVITIES**  
Years Ended June 30, 2022 and 2021

	2022			2021		
	Without Donor Restrictions		With Donor Restrictions	Without Donor Restrictions		With Donor Restrictions
	Undesignated	Board Designated	Total	Undesignated	Board Designated	Total
<b>Public Support and Revenues</b>						
Contributions:						
Corporate	\$ 525,162	\$ 500,000	\$ 1,025,162	\$ 667,393	\$ 28,000	\$ 695,393
Individual	183,586		183,586	119,976		119,976
Foundations	257,320		257,320	196,008	41,500	237,508
<b>Total contributions</b>	<b>966,068</b>	<b>500,000</b>	<b>1,466,068</b>	<b>983,377</b>	<b>69,500</b>	<b>1,052,877</b>
Special events - net of cost of direct benefit to donors of \$43,111 in 2022 and \$7,791 in 2021	231,109		231,109	170,262		170,262
Government support	37,520		37,520			
Net investment return:						
Investment income, net	24,434	61,850	86,284	1,503	\$ 45,249	46,752
Unrealized (loss) gain on investments	(54,262)	(592,994)	(647,256)	63	457,396	457,459
Realized gain on investments	345	116,816	117,161		66,194	66,194
In-kind contributions	248,264		248,264	239,391		239,391
Other income	275,368		275,368	214,102		214,102
Change in value of beneficial interest in assets held by others		(48,070)	(48,070)		74,308	74,308
Net assets released from restriction:						
Purpose restrictions	158,750	(120,000)	38,750	39,506	(39,506)	
Time restrictions	34,500		34,500	20,550	(20,550)	
<b>Total public support and revenues</b>	<b>1,922,096</b>	<b>(82,398)</b>	<b>1,839,698</b>	<b>1,668,754</b>	<b>643,147</b>	<b>2,311,901</b>
<b>Expenses</b>						
Program expense	1,350,906		1,350,906	1,283,125		1,283,125
Management and general expense	195,051		195,051	171,877		171,877
Fundraising and special events expense	333,471		333,471	344,603		344,603
Loss on disposal of fixed assets				280		280
<b>Total expenses</b>	<b>1,879,428</b>		<b>1,879,428</b>	<b>1,799,885</b>		<b>1,799,885</b>
<b>Change in net assets</b>	<b>42,668</b>	<b>(82,398)</b>	<b>(39,730)</b>	<b>(131,131)</b>	<b>643,147</b>	<b>512,016</b>
Net assets, beginning of year	1,733,586	2,927,785	4,661,371	1,864,717	2,284,638	4,149,355
Net assets, end of year	\$ 1,776,254	\$ 2,845,387	\$ 4,621,641	\$ 1,733,586	\$ 2,927,785	\$ 4,661,371
						\$ 34,500
						\$ 4,695,871

See Notes to Financial Statements.



**JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.**

**STATEMENTS OF FUNCTIONAL EXPENSES**

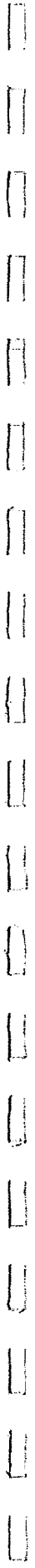
Years Ended June 30, 2022 and 2021

	2022				
	Program	Management and General	Fundraising		Total
			General Fundraising	Special Events	
Personnel	\$ 621,133	\$ 143,338	\$ 191,118		\$ 955,589
Staff training and travel	10,262	1,283	1,283		12,828
Program materials and fees	263,242				263,242
Facility	178,610	7,450	7,450		193,510
Office	66,646	31,888	8,186		106,720
Subscriptions and dues	3,002	751			3,753
General insurance	12,365	516	516		13,397
Public relations	36,513				36,513
Depreciation	159,133	6,638	6,638		172,409
Direct event costs				\$ 116,323	116,323
Miscellaneous		3,187	1,957		5,144
<b>Total</b>	<b>\$ 1,350,906</b>	<b>\$ 195,051</b>	<b>\$ 217,148</b>	<b>\$ 116,323</b>	<b>\$ 1,879,428</b>

	2021				
	Program	Management and General	Fundraising		Total
			General Fundraising	Special Events	
Personnel	\$ 664,211	\$ 107,446	\$ 205,124		\$ 976,781
Staff training and travel	8,423	1,051	1,051		10,525
Program materials and fees	203,913				203,913
Facility	151,015	6,299	6,299		163,613
Office	52,652	28,928	6,602		88,182
Subscriptions and dues	3,112	778			3,890
General insurance	12,530	523	523		13,576
Public relations	367				367
Depreciation	186,902	7,796	7,796		202,494
Bad debt expense		15,467			15,467
Direct event costs				\$ 116,247	116,247
Miscellaneous		3,589	961		4,550
<b>Total</b>	<b>\$ 1,283,125</b>	<b>\$ 171,877</b>	<b>\$ 228,356</b>	<b>\$ 116,247</b>	<b>\$ 1,799,605</b>

See Notes to Financial Statements.



	<u>2022</u>	<u>2021</u>
<b>Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities</b>		
<b>Change in net assets</b>	<b>\$ (28,680)</b>	<b>\$ 521,460</b>
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	172,409	202,494
Bad debt expense		15,467
Net investment income reinvested	(69,700)	(45,467)
Unrealized loss (gain) on investments	647,256	(457,459)
Realized gain on investments	(117,161)	(66,194)
Contributions received for fixed assets	(70,800)	(35,000)
Change in value of beneficial interest in assets held by others	48,070	(74,308)
Small Business Administration loan forgiveness	(148,590)	(214,100)
Loss of disposal of fixed assets		280
Changes in assets and liabilities:		
(Increase) decrease in:		
Pledges receivable	29,293	(41,288)
Other receivables - 3DE	157,583	(161,267)
Prepaid and other assets	14,684	(15,236)
Increase (decrease) in:		
Accounts payable	(1,438)	13,887
Accrued expenses	(45,592)	78,333
Payable - 3DE	15,500	863,150
Deferred revenue		(7,655)
<b>Total adjustments</b>	<b><u>631,514</u></b>	<b><u>55,637</u></b>
<b>Net cash provided by operating activities</b>	<b><u>\$ 602,834</u></b>	<b><u>\$ 577,097</u></b>

## NOTES TO FINANCIAL STATEMENTS

### Cash and cash equivalents:

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with an initial maturity of three months or less, excluding those amounts held as part of an investment fund, to be cash equivalents.

### Investments:

Investments are recorded at fair value. Donated investments are recorded at their fair value as of the date received. See Note 6 for discussion of fair value measurements.

### Pledges receivable:

The valuation of pledges receivable is based on a detailed analysis of past due pledges and the history of uncollectible pledges. The Organization periodically reviews doubtful pledges receivable to determine if write-offs are necessary.

### Fixed assets:

Fixed assets are recorded at cost, if purchased, or at fair value as of the date of donation, if donated. The Organization's policy is to capitalize group asset purchases exceeding \$1,000 with a useful life greater than one year. Depreciation is computed on the straight-line method over the estimated useful lives of the assets ranging from three to forty years. Depreciation expense for the years ended June 30, 2022 and 2021 was \$172,409 and \$202,494, respectively.

### In-kind contributions:

The Organization received the following in-kind contributions for the years ended June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Rent	\$137,540	\$138,775
Media	109,100	100,000
Other items	<u>1,624</u>	<u>616</u>
	<u>\$248,264</u>	<u>\$239,391</u>

In-kind contributions are reported as contributions at their estimated fair value on the date of receipt and reported as expenses when utilized. Estimated fair value is determined based on information provided by the donor regarding the value of goods and services received. The Organization did not monetize any in-kinds contributions for the years ended June 30, 2022 and 2021. In-kind contributions were used to support general programming and special events during the years ended June 30, 2022 and 2021. There were no donor restrictions on in-kind contributions for the years ended June 30, 2022 and 2021.

## NOTES TO FINANCIAL STATEMENTS

### Income taxes:

The Organization is exempt from federal, state, and local income taxes as a not-for-profit organization described under Internal Revenue Code Section 501(c)(3). The Organization files an informational tax return in the U.S. federal jurisdiction and with the Kentucky Office of Attorney General.

As of June 30, 2022 and 2021, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

### Advertising:

Advertising costs are expensed as incurred. Advertising expense for the years ended June 30, 2022 and 2021 was \$36,513 and \$367, respectively, inclusive of in-kind contributions of \$36,500 for the year ended June 30, 2022.

### Functional allocation of expenses:

The statements of activities report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied, including on the basis of estimates of time and effort. The statements of functional expenses for the years ended June 30, 2022 and 2021 present the natural classification of detail of expenses by function.

### Newly issued standard not yet effective:

The FASB has issued ASU No. 2016-02, *Leases*, effective for years beginning after December 15, 2021. The Organization is evaluating the impact that adoption of this standard will have on future financial position and results of operations.

### Accounting change:

The FASB issued ASU No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The standard modifies the presentation and disclosure requirements for in-kind contributions. The Organization has implemented the provisions of ASU No. 2020-07 retrospectively to all periods presented.

### Subsequent events:

Subsequent events have been evaluated through October 17, 2022, which is the date the financial statements were available to be issued.

## NOTES TO FINANCIAL STATEMENTS

### Note 2. Liquidity and Availability

Financial assets available for general expenditure, without donor or other restrictions limiting their use, within one year of the June 30, 2022 and 2021 statements of financial position date, comprise the following:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$322,676	\$307,509
Pledges receivable	36,595	65,888
Estimated endowment distributions	120,000	120,000
Less funds held for 3DE	(47,536)	(11,602)
Less funds with donor restrictions	<u>(7,250)</u>	<u>          </u>
	<u>\$424,485</u>	<u>\$481,795</u>

The Organization's endowment consists of funds designated by the Board of Directors to function as endowments. Board designated endowment funds of \$2,482,697, in excess of the estimated endowment distributions, could be made available for general expenditure if necessary.

The Organization manages its liquidity and reserves following two guiding principles: operating within a prudent range of financial soundness and stability and maintaining adequate liquid assets to fund near-term operating needs.

### Note 3. Pledges Receivable

Total pledges receivable as of June 30, 2022 and 2021 are as follows:

	<u>2022</u>	<u>2021</u>
Pledges receivable	\$42,333	\$73,888
Less allowance for uncollectible pledges	<u>(5,738)</u>	<u>(8,000)</u>
Pledges receivable - net	<u>\$36,595</u>	<u>\$65,888</u>
Amounts due in:		
Less than one year	<u>\$42,333</u>	<u>\$73,888</u>

Five donors account for approximately 70% of total gross pledges of \$42,333 as of June 30, 2022. Two donors account for approximately 30% of the total gross pledges receivable of \$73,888 as of June 30, 2021.

## NOTES TO FINANCIAL STATEMENTS

### Note 4. Investments

Cost and fair value of investments consist of the following as of June 30, 2022 and 2021:

	<u>2022</u>		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash equivalents	\$ 311,972	\$ 311,972	
Common stocks	738,744	1,009,577	\$270,833
Mutual funds	2,228,065	2,033,697	(194,368)
Government bonds	<u>100,483</u>	<u>99,681</u>	<u>(802)</u>
	<u>\$3,379,264</u>	<u>\$3,454,927</u>	<u>\$ 75,663</u>
	<u>2021</u>		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash equivalents	\$ 87,327	\$ 87,327	
Common stocks	535,547	1,013,246	\$477,699
Mutual funds	1,850,519	2,093,579	243,060
Government bonds	100,958	103,141	2,183
Corporate bonds	<u>30,036</u>	<u>30,013</u>	<u>(23)</u>
	<u>\$2,604,387</u>	<u>\$3,327,306</u>	<u>\$722,919</u>

Investment income reported in the accompanying statements of activities is net of investment fees. Such investment expenses totaled \$23,151 and \$17,827 for the years ended June 30, 2022 and 2021, respectively.

### Note 5. Beneficial Interest in Assets Held by Others

The Organization is an income beneficiary of certain funds held at various community foundations. These accounts were created by an irrevocable transfer of funds from the Organization to the community foundations to establish other means for donors to make contributions to support the Organization. The agreements with the community foundations call for annual distributions to the Organization in accordance with the foundations' distribution policies.

## NOTES TO FINANCIAL STATEMENTS

Beneficial interest in assets held by others at June 30, 2022 and 2021 is summarized as follows:

	<u>2022</u>	<u>2021</u>
Beneficial interest in assets held by the Community Foundation of Louisville, Inc.	\$ 32,990	\$ 37,602
Beneficial interest in assets held by the Harrison County Community Foundation, Inc.	203,091	244,858
Beneficial interest in assets held by the Community Foundation of Southern Indiana, Inc.	<u>6,609</u>	<u>8,300</u>
	<u>\$242,690</u>	<u>\$290,760</u>

### Note 6. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are described as follows:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- Level 2 - Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Organization's Level 1 and Level 2 assets have been valued using a market approach. Level 3 assets have been valued using the income approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at June 30, 2022 and 2021.

Cash equivalents, common stocks, mutual funds and corporate bonds – valued at the closing price reported in the active market in which the security is traded.

Government bonds – valued based on quoted prices for similar assets from observable pricing sources.

Beneficial interest – valued at the discounted cash flow of future income based on quoted market prices or value as determined by the fund manager of the underlying assets held by the community foundations.



## NOTES TO FINANCIAL STATEMENTS

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets measured at fair value as of June 30, 2022 and 2021:

June 30, 2022				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Cash equivalents	\$ 311,972			\$ 311,972
Common stocks	1,009,577			1,009,577
Mutual funds	2,033,697			2,033,697
Government bonds		<u>\$99,681</u>		<u>99,681</u>
	<u>3,355,246</u>	<u>99,681</u>		<u>3,454,927</u>
Beneficial interest in assets held by others			<u>\$242,690</u>	<u>242,690</u>
	<u>\$3,355,246</u>	<u>\$99,681</u>	<u>\$242,690</u>	<u>\$3,697,617</u>
June 30, 2021				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments:				
Cash equivalents	\$ 87,327			\$ 87,327
Common stocks	1,013,246			1,013,246
Mutual funds	2,093,579			2,093,579
Government bonds		\$103,141		103,141
Corporate bonds	<u>30,013</u>			<u>30,013</u>
	<u>3,224,165</u>	<u>103,141</u>		<u>3,327,306</u>
Beneficial interest in assets held by others			<u>\$290,760</u>	<u>290,760</u>
	<u>\$3,224,165</u>	<u>\$103,141</u>	<u>\$290,760</u>	<u>\$3,618,066</u>

## NOTES TO FINANCIAL STATEMENTS

### Note 7. Endowment

The Organization's endowment funds consist of investments held at Stock Yards Bank (SYB) and beneficial interest in assets held at various community foundations. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Changes in endowment net assets for the years ended June 30, 2022 and 2021 were as follows:

	2022		
	Without Donor Restrictions (Board Designated)	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$2,927,785		\$2,927,785
Contributions	500,000	\$24,800	524,800
Transfers - operations	(120,000)		(120,000)
Net investment return:			
Investment income, net	61,850		61,850
Realized gain	116,816		116,816
Unrealized loss	(592,994)		(592,994)
Change in beneficial interests	<u>(48,070)</u>		<u>(48,070)</u>
Endowment net assets, end of year	<u>\$2,845,387</u>	<u>\$24,800</u>	<u>\$2,870,187</u>
	2021		
	Without Donor Restrictions (Board Designated)	With Donor Restrictions	Total
Endowment net assets, beginning of year	\$2,284,638		\$2,284,638
Net investment return:			
Investment income, net	45,249		45,249
Realized gain	66,194		66,194
Unrealized gain	457,396		457,396
Change in beneficial interests	<u>74,308</u>		<u>74,308</u>
Endowment net assets, end of year	<u>\$2,927,785</u>		<u>\$2,927,785</u>

## NOTES TO FINANCIAL STATEMENTS

### Interpretation of relevant law:

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

### Investment policy:

The Organization's Board of Directors does not have input or authority over the nature and type of investments held by others at various community foundations. The fund managers of these funds have sole discretion over the investment allocation. The Organization has adopted an investment policy for its endowment assets that is intended to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets.

Except for the Organization's beneficial interest in assets held by others, the Finance and Audit Committee of the Board of Directors has the responsibility for development of the investment objectives and guidelines, the selection of the investment managers (Managers), and the regular monitoring of the Managers' performance to help assure the effectiveness of the objectives and to initiate modification of changes, as needed.

Under this policy, as approved by the Board of Directors, the endowment assets are managed by investment managers selected by the Board of Directors and are invested in equity and fixed income securities that are intended to provide a balance that will enhance a total return while avoiding undue risk from concentration in any single asset class or investment style. The Organization expects its endowment funds, over time, to provide total return, net of fees, to meet or exceed 5% inflation.

To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization has established and monitors a diversified asset allocation, including a target equity position, fixed income position, and cash equivalents exposure.

## NOTES TO FINANCIAL STATEMENTS

### Spending policy:

Distributions from the beneficial interest in assets held by the community foundation are subject to the distribution policy of the respective community foundation. These distributions are utilized to fund the Organization's programs.

Upon the recommendation of the Finance and Audit Committee, the Board of Directors may at its sole discretion utilize cash distributions from the SYB endowment fund for programs, projects or for short-term cash flow purposes. Distributions were \$120,000 for the year ended June 30, 2022. No distributions were made for the year ended June 30, 2021.

### Note 8. Fixed Assets

Fixed assets consist of the following at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Furniture and equipment	\$ 827,008	\$ 819,754
Leasehold improvements and fixtures	<u>2,777,826</u>	<u>2,714,629</u>
	3,604,834	3,534,383
Less accumulated depreciation	<u>(2,055,497)</u>	<u>(1,883,088)</u>
	<u>\$1,549,337</u>	<u>\$1,651,295</u>

### Note 9. Payable - 3DE

During the year ended June 30, 2021, the Organization entered into a Memorandum of Agreement (MOA) with Jefferson County Public Schools (JCPS) and 3DE Kentucky, LLC (3DE) to implement the 3DE Model at selected JCPS high schools. The 3DE Model is an educational model that is relevant, experiential and authentically connected to real-world complexities, including a turnkey framework of education programs that bring real-world connectivity across core academic subjects using case methodology and linking standards-based and project-based education. As part of the MOA, the Organization agreed to raise local matching funds to the national philanthropic pool of funds raised by 3DE. The funds are to be paid to 3DE over a 4 year period and will go towards funding the implementation of the 3DE Model at selected JCPS high schools. The Organization is acting as an agent raising funds on behalf of the beneficiaries, 3DE and JCPS. As such, the funds raised are shown as a liability on the statements of financial position and are not considered contributions on the statements of activities. The amount of funds raised that are owed to 3DE as of June 30, 2022 and 2021 was \$878,650 and \$863,150, respectively. Included in the amount of funds raised are \$3,684 and \$161,267, respectively, in receivables from pledges not collected as of June 30, 2022 and 2021. The Organization made payments to 3DE of \$175,000 for the year ended June 30, 2022.

## NOTES TO FINANCIAL STATEMENTS

The Organization has invested certain funds raised into a separate investment account to be held for future payments owed to 3DE. These funds are included in investments – 3DE on the statements of financial position.

### **Note 10. Small Business Administration loan**

The Organization qualified for and received loans pursuant to the Paycheck Protection Program, from a qualified lender, for an aggregate principal amount of \$148,590 (PPP Loan 2) and \$214,100 (PPP Loan 1). The loans bore interest at a fixed rate of 1.0% per annum, with deferred interest, had a term of five and two years, respectively, and were unsecured and guaranteed by the U.S. Small Business Administration. The principal amount of the loans were subject to forgiveness under the Paycheck Protection Program upon the Organization's request to the extent that the loan proceeds were used to pay expenses permitted by the Paycheck Protection Program, including payroll costs, covered rent and mortgage obligations, and covered utility payments incurred by the Organization. The Organization applied for and received forgiveness of the PPP Loan 2 from the Small Business Administration on August 9, 2021. The Organization applied for and received forgiveness of the PPP Loan 1 from the Small Business Administration on January 26, 2021. The loan forgiveness is included in other income on the statements of activities.

### **Note 11. Net Assets with Donor Restrictions**

Net assets with donor restrictions are restricted for the following at June 30, 2022 and 2021:

	<u>2022</u>	<u>2021</u>
Subject to expenditure for a specified purpose:		
Capital items	\$ 7,250	
Subject to passage of time:		
Contributions for next fiscal year	13,500	\$34,500
Held in perpetuity:		
Legacy fund	<u>24,800</u>	<u>          </u>
	<u>\$45,550</u>	<u>\$34,500</u>

Net assets are released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors.

## NOTES TO FINANCIAL STATEMENTS

### Note 12. Operating Leases

The Organization leases certain office equipment under operating leases with lease terms expiring through May 2027. Minimum lease payments under these leases at June 30, 2022 are as follows:

Year ending June 30:	
2023	\$1,033
2024	1,239
2025	1,239
2026	1,239
2027	<u>516</u>
	<u>\$5,266</u>

Total rent expense under the leases for each of the years ended June 30, 2022 and 2021 was \$3,850 and \$4,200, respectively.

### Note 13. Health and Welfare Benefits Trust and Postretirement Benefits Plan

The Organization participates in a self-funded medical, dental and other benefits plan covering full-time employees of the Organization and their beneficiaries and covered dependents. The plan is accounted for like a multi-employer plan. Premiums are paid into the Health and Welfare Plan for each participant by the participating employers. Employees of the Organization and employees of Junior Achievement Areas in the United States can participate in the Health and Welfare Plan. All the assets and liabilities of the Health and Welfare Plan are held in the Junior Achievement USA Health and Welfare Benefits Trust (Benefits Trust). Accordingly, no balances or transactions of the Benefits Trust are recorded in the financial statements of the Organization.

The Health and Welfare Plan also offers health care benefits to retired personnel of the participating employees. This creates an implicit rate subsidy, which is considered to be a postretirement benefit. Management of the Organization does not believe the implicit rate subsidy amount to be material to the Organization, especially since the Plan is a multi-employer plan. Accordingly, no balances or transactions of the Postretirement Benefits Plan are recorded in the financial statements of the Organization.

The Organization's premium expense for the Health and Welfare Plan for the years ended June 30, 2022 and 2021 was approximately \$83,800 and \$87,400, respectively.

## NOTES TO FINANCIAL STATEMENTS

### Note 14. Retirement Plan

The Organization participates in a defined contribution 401(k) plan implemented by Junior Achievement USA. The plan covers all employees of the Organization that have met the eligibility requirements. The Organization will contribute 3% of compensation for all eligible employees. The Organization contributed \$22,536 and \$22,388 to the 401(k) plan for the year ended June 30, 2022 and 2021, respectively.

### Note 15. Transactions with the National Office of Junior Achievement

A license fee is paid to the National Office of Junior Achievement at various rates ranging from 2.5% to 11.5% based on type and amount of revenues earned. In addition, the Organization also purchases program materials from the National Office.

The following is a summary of the transactions with the National Office of Junior Achievement:

	<u>2022</u>	<u>2021</u>
License fee	\$152,922	\$155,566
Classroom materials and insurance purchased	32,677	22,592

### Note 16. Concentration of Credit Risk

The Organization has significant investments in common stocks, mutual funds and bonds held by an investment manager and is, therefore, subject to concentrations of credit risk. Investments are made by the investment managers and the investments are monitored by the Board of Directors. Though the fair value of investments is subject to fluctuations on a year-to-year basis, management believes the investment policy is prudent for the long-term welfare of the Organization.

### Note 17. Employee Retention Credit

In response to the COVID-19 pandemic, the U.S. Congress enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), which among other things, established the provisions of a refundable payroll tax credit referred to as the Employee Retention Credit (ERC). Under the CARES Act, an organization is eligible for ERC subject to certain criteria. During the year ended June 30, 2022, the Organization claimed and recorded an ERC of \$125,957, which is included in other income on the statements of activities.



# Kentucky Secretary of State

## Michael G. Adams

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Officer Search

Registered  
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Validate  
Certificate of  
Existence/Authorization

## JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.

File Amended Annual Report

Change Address or Registered Agent

File Certificate of Assumed Name (DBA)

File Dissolution

Upload a filing

File Registered Agent Resignation

Printable Forms

Subscribe to changes made to this entity

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### General Information

<b>Organization Number</b>	0026463
<b>Name</b>	JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC.
<b>Profit or Non-Profit</b>	N - Non-profit
<b>Company Type</b>	KCO - Kentucky Corporation
<b>Status</b>	A - Active
<b>Standing</b>	G - Good
<b>State</b>	KY
<b>File Date</b>	8/3/1950
<b>Organization Date</b>	8/3/1950
<b>Last Annual Report</b>	3/20/2023
<b>Principal Office</b>	1401 W. MUHAMMAD ALI BOULEVARD LOUISVILLE, KY 40203-1745
<b>Registered Agent</b>	JENNIFER HELGESON 1401 W. MUHAMMAD ALI BLVD LOUISVILLE, KY 40203

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Show Initial Officers

Show Images

Show Former Names



Show Activities

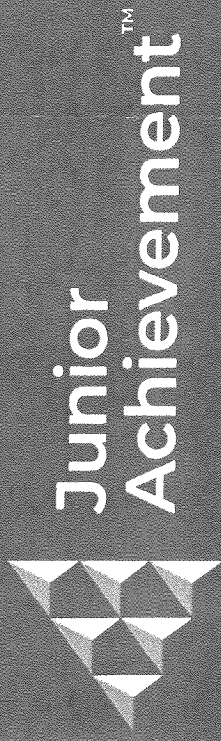
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Kentucky Unbridled Spirit



# Junior Achievement of Kentuckiana



# IMPACT IN OUR COMMUNITY

- 2022-23:

50,357 students served in our region with 757,298 hours of learning experiences, an increase of 51% of students served compared to 2021-22.

- 2023-24:

We are excited to continue our reach with a goal of serving 51,000 this school year! This year we will continue to expand our services outside the classroom to community organizations such as Cabbage Patch, Boys and Girls Club, and Sowing Seeds of Faith with summer camp experiences. Also, we are leading a new initiative that focus on providing services for young people 18-25 with learning experiences around financial literacy, work-readiness, and independent living.

# District 1 – Tammy Hawkins

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Crums Lane Elementary	79		
Farnsley Middle	658		
Wellington Elementary	65		
<b>TOTAL STUDENTS</b>	<b>802</b>		





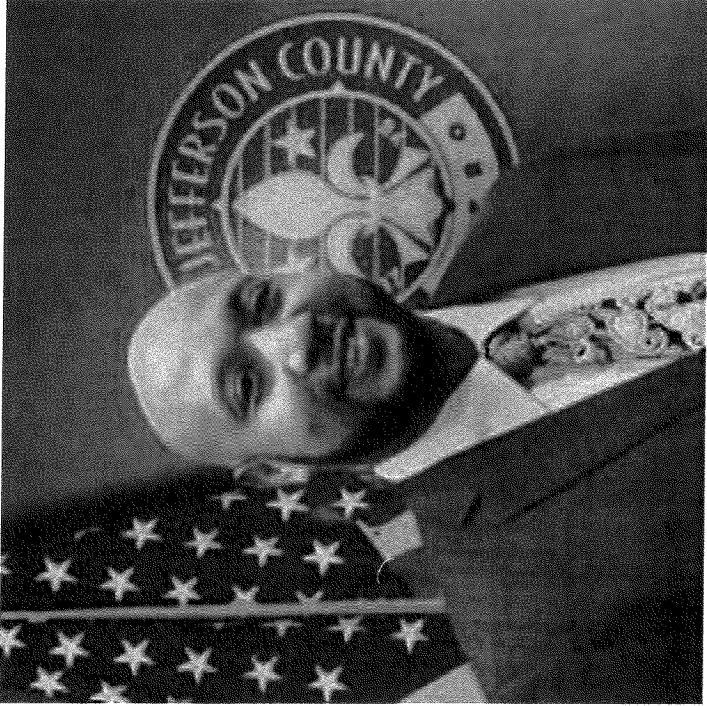
# District 2 – Barbara Shanklin

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Newburg Middle	658		
Thomas Jefferson Middle	614		
Watterson Elementary	110		
<b>TOTAL STUDENTS</b>	<b>1,382</b>		



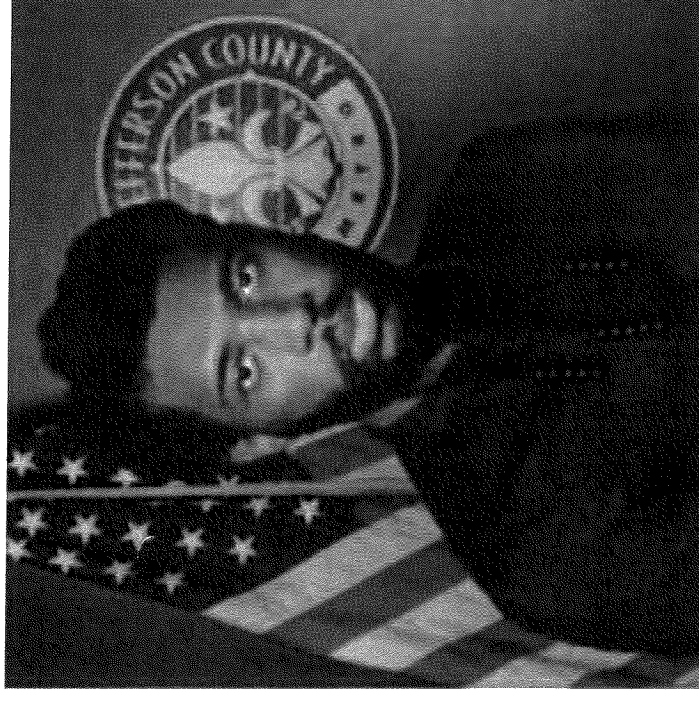
# District 3 – Kumar Rashad

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Schaffner Elementary	132		
TOTAL STUDENTS	132		



# District 4 – Jecorey Arthur

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Albert S Brandeis Elementary	97		
Home of the Innocents	31		
J Graham Brown	225		
Meyzeek Middle	614		
Lincoln Elementary	102		
Wheatley Elementary	161		
<b>TOTAL STUDENTS</b>	<b>1,230</b>		



# District 5 – Donna Purvis

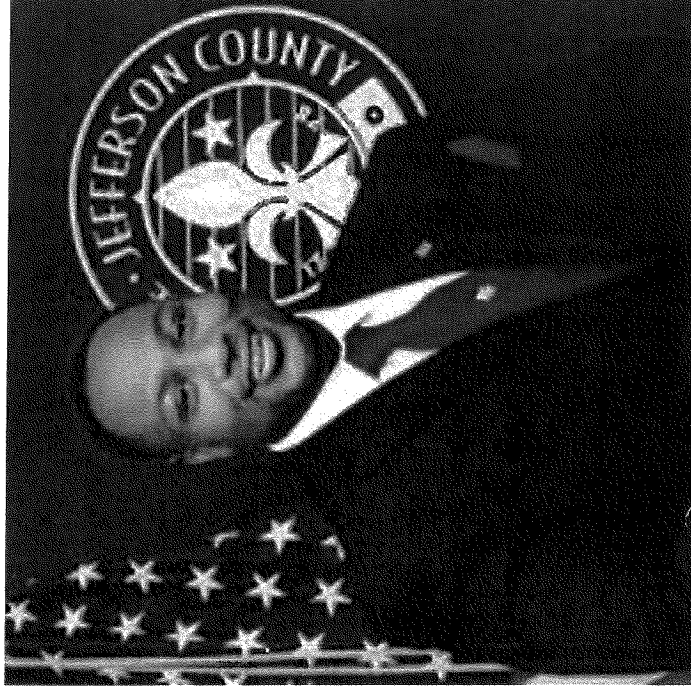
PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
The Academy @ Shawnee	102		
Young Elementary	38		
Western Middle	439		
TOTAL STUDENTS	579		





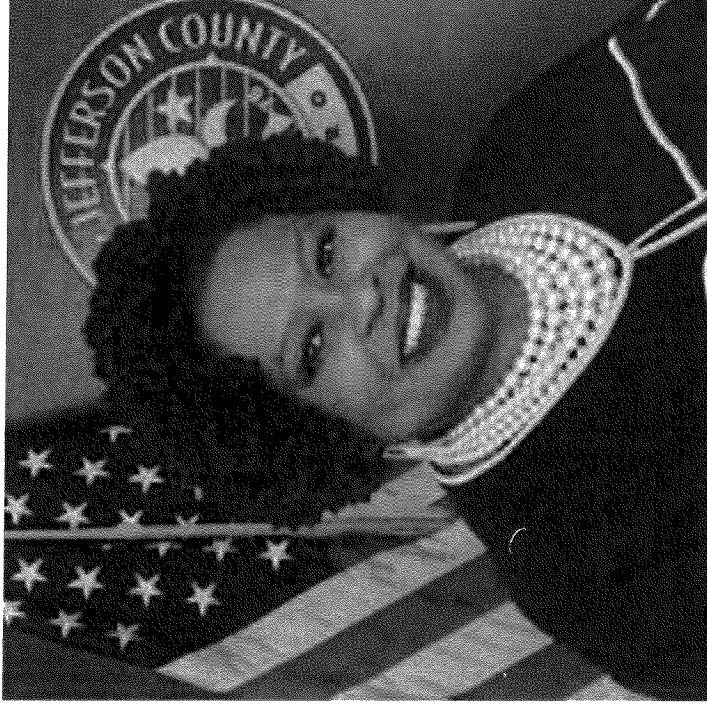
# District 6 – Phillip Baker

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Johnson Traditional Middle	242		
Noe Middle	839		
Cochrane Elementary	70		
<b>TOTAL STUDENTS</b>	<b>1,151</b>		



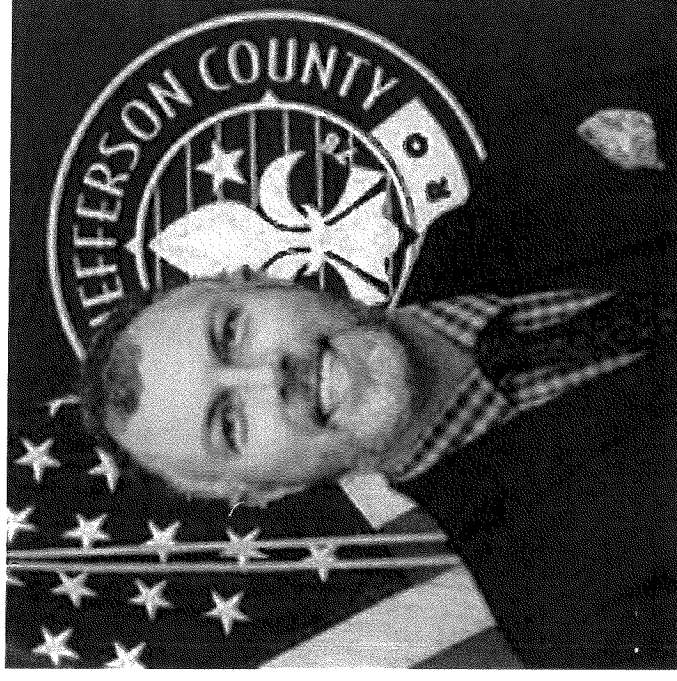
# District 7 – Paula McCraney

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Ballard High	102	St. Albert the Great	78
Bowen Elementary	225	Holy Trinity	237
Kammerer Middle	505		
Westport Early Childhood Center	22		
Westport Middle	797		
Wilder Elementary	110		
<b>TOTAL STUDENTS</b>	<b>2,076</b>		



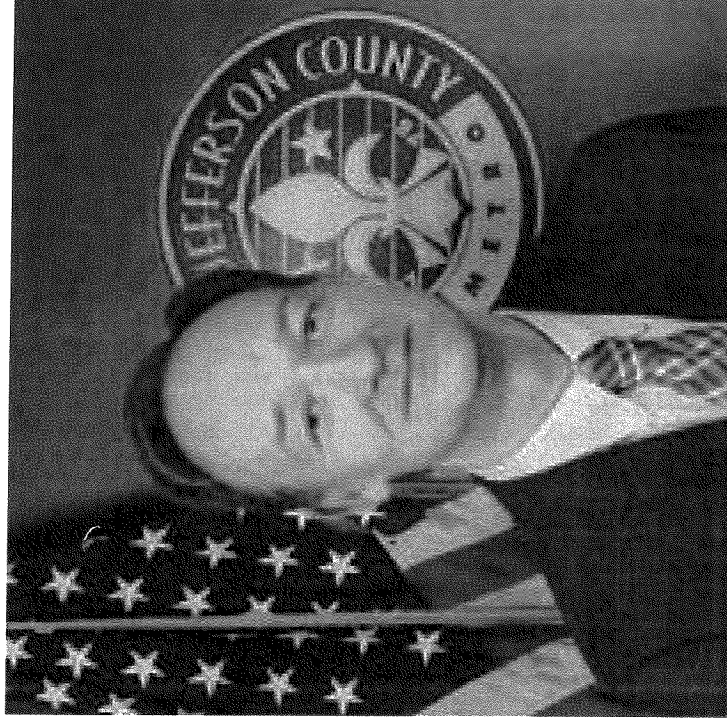
# District 8 – Ben Reno-Weber

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Atherton High	60	Assumption High	214
Highland Middle	529		
Jefferson County Traditional Middle	614		
<b>TOTAL STUDENTS</b>	<b>1,417</b>		



# District 9 – Andrew Owen

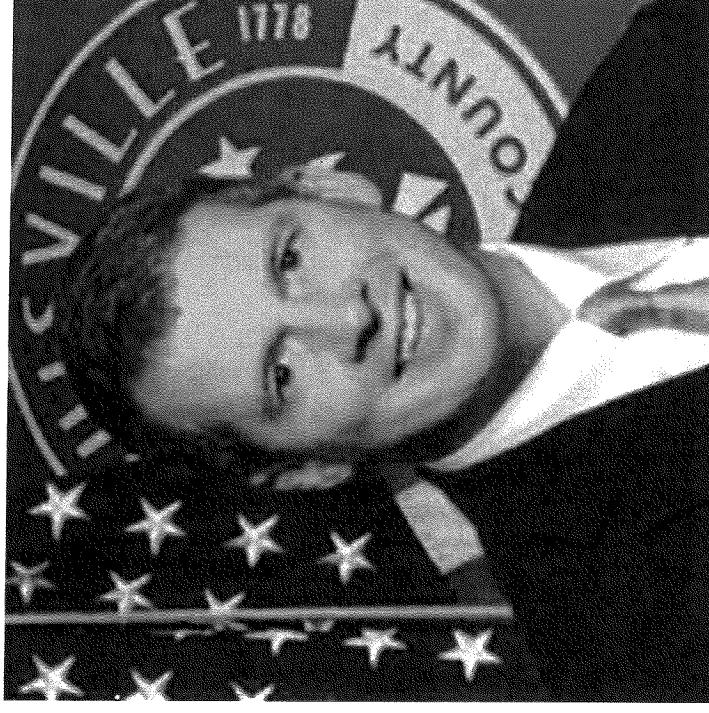
PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Barret Traditional Middle	420	Sacred Heart Academy	21
Field Elementary	133	Trinity High	688
Waggener High	315	Holy Spirit	128
<b>TOTAL STUDENTS</b>	<b>1,705</b>		





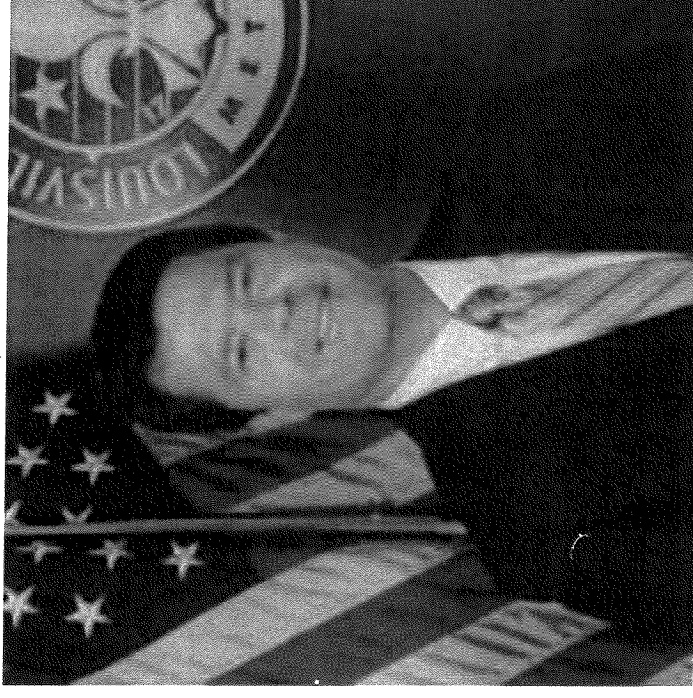
# District 10 – Pat Mulvihill

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Audubon Traditional Elementary	116		
Camp Taylor Elementary	56		
Newcomer Academy	87		
Brooklawn Treatment Center	12		
<b>Total Students</b>	<b>271</b>		



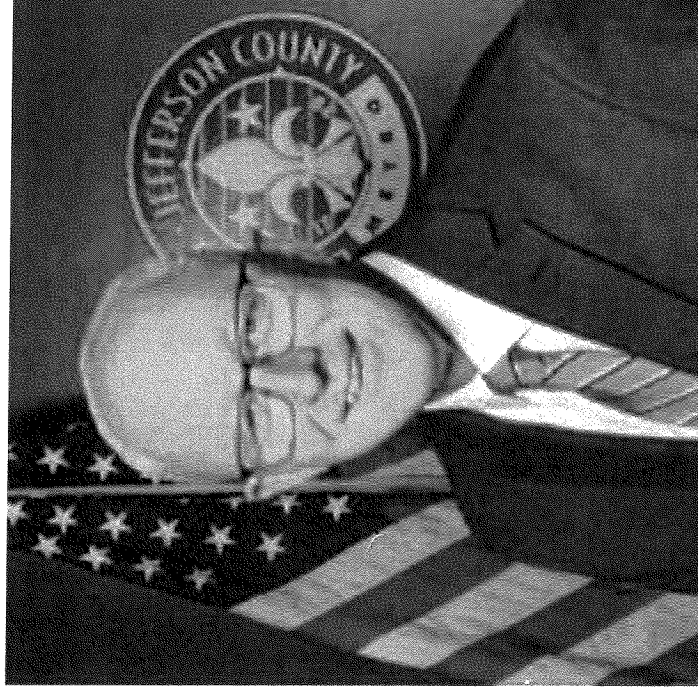
# District 11 – Kevin Kramer

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Jeffersontown Elementary	102	Christian Academy - English Station	119
Tully Elementary	234	Jeffersontown High School	40
Alex R Kennedy Elementary	45		
<b>Total Students</b>	<b>540</b>		



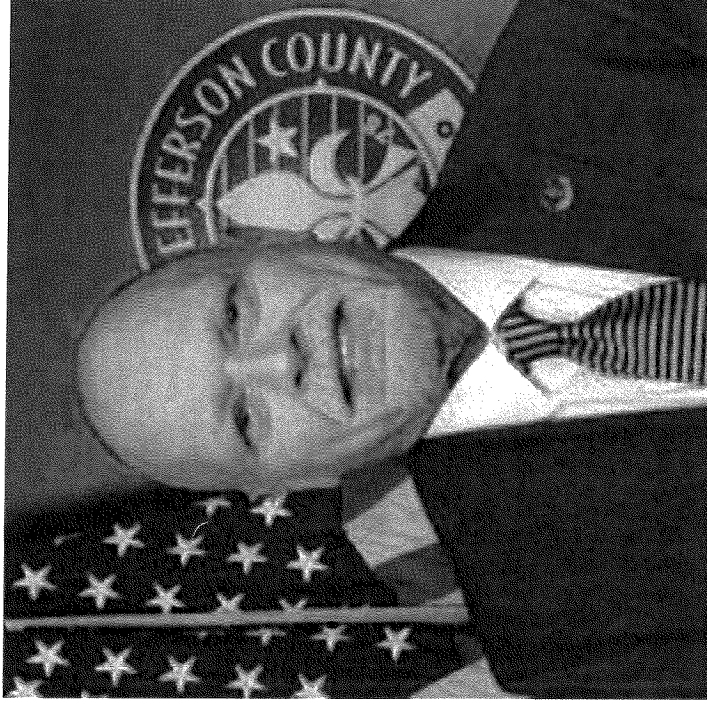
# District 12 – Rick Blackwell

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Conway Middle	414	Christian Academy-Southwest	25
Kerrick Elementary	97		
Layne Elementary	75		
Shacklette Elementary	67		
Stuart Academy	779		
<b>TOTAL STUDENTS</b>	<b>1,432</b>		



# District 13 – Dan Seum, Jr.

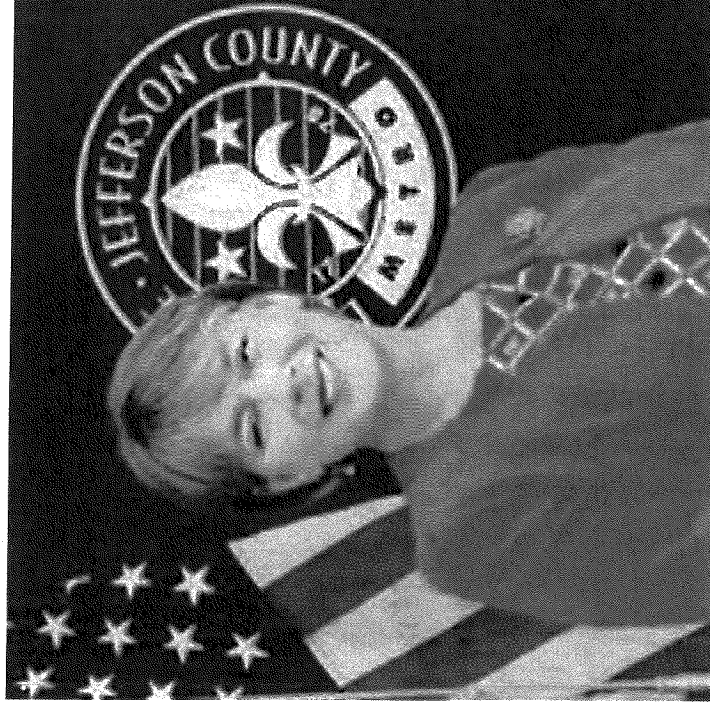
PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Auburndale Elementary	55		
Blake Elementary	109		
Minors Lane Elementary	44		
Coral Ridge Elementary	95		
Okolona Elementary	52		
<b>TOTAL STUDENTS</b>	<b>355</b>		





# District 14 – Cindi Fowler

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Eisenhower Elementary	119		
Johnsontown Road Elementary	38		
Sanders Elementary	54		
Valley High	613		
<b>TOTAL STUDENTS</b>	<b>824</b>		



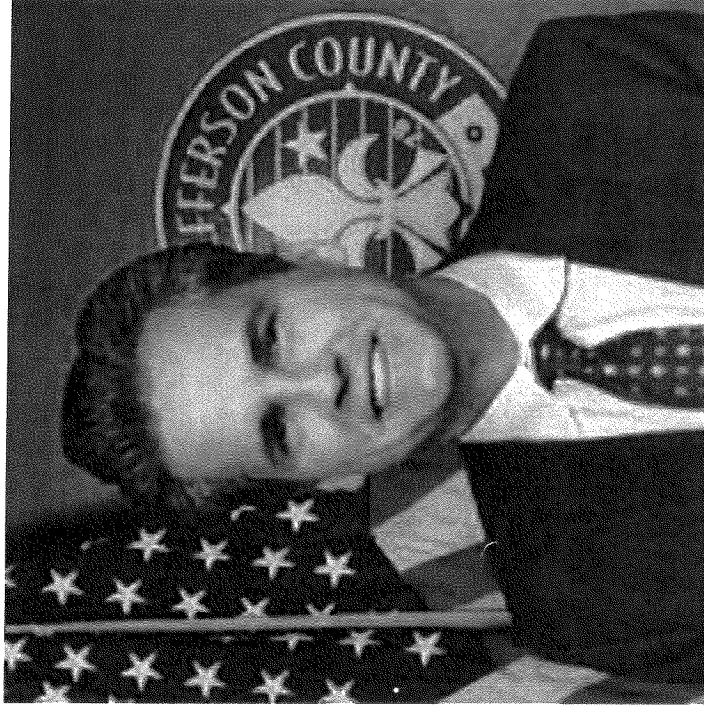
# District 15 – Jennifer Chappell

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Hazelwood Elementary	85		
TOTAL STUDENTS	85		



# District 16 – Scott Reed

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Dunn Elementary	70		
Norton Commons Elementary	140		
<b>TOTAL STUDENTS</b>	<b>210</b>		



# District 17 – Marcus Winkler

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Chancey Elementary	99		
Zachary Taylor	45		
Anchorage Public Schools	401		
TOTAL STUDENTS	545		





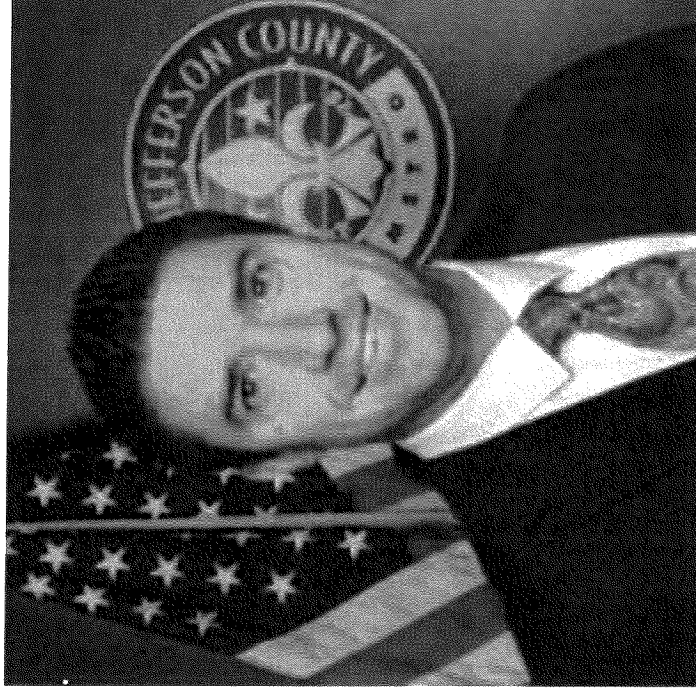
# District 18 – Marilyn Parker

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Crosby Middle	453		
The Phoenix School of Discovery	81		
<b>TOTAL STUDENTS</b>	<b>534</b>		



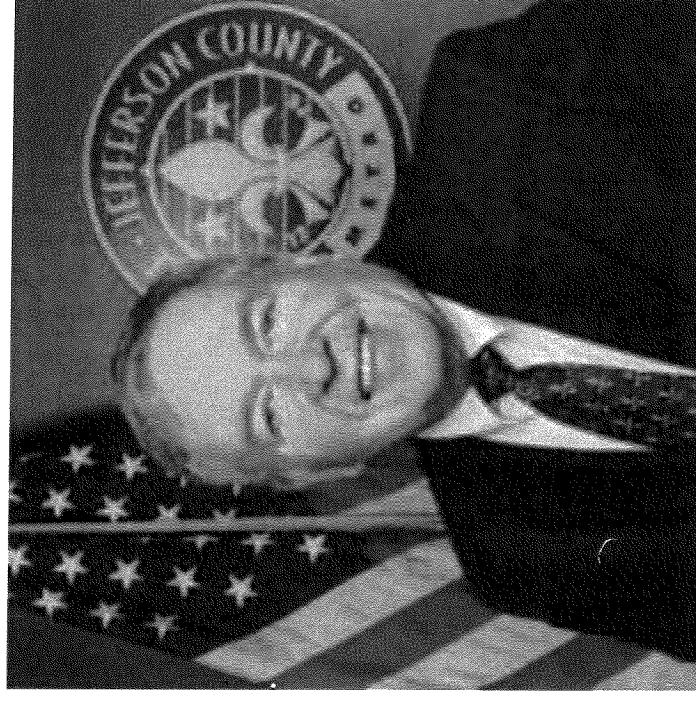
# District 19 – Anthony Piagentini

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Stopher Elementary	110		
Middletown Elementary	187	Saint Patrick	111
<b>TOTAL STUDENTS</b>	<b>408</b>		



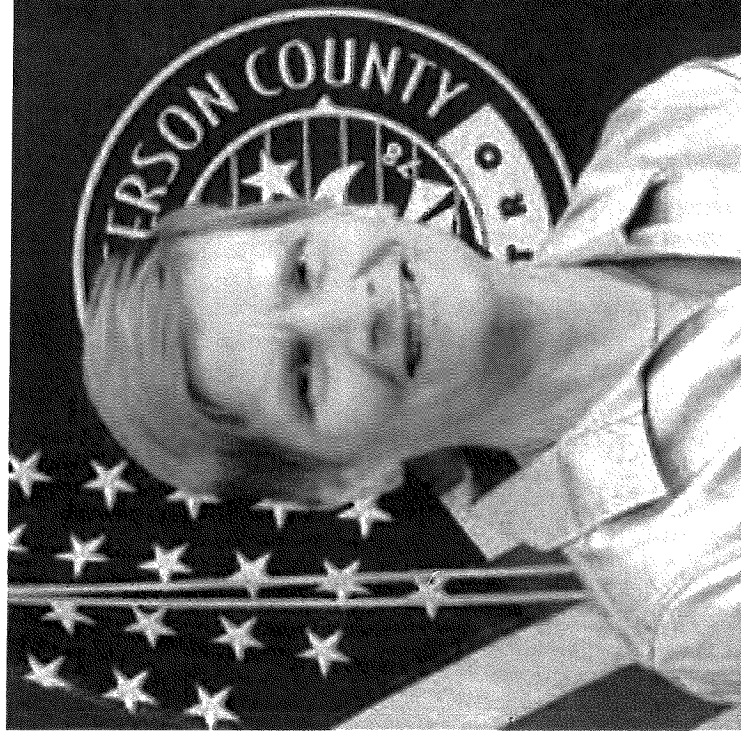
# District 20 – Stuart Benson

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Carrithers Middle	696		
John L Ramsey Middle	687		
Farmer Elementary	113		
Wheeler Elementary	115		
<b>TOTAL STUDENTS</b>	<b>1,611</b>		



# District 21 – Betsy Ruhe

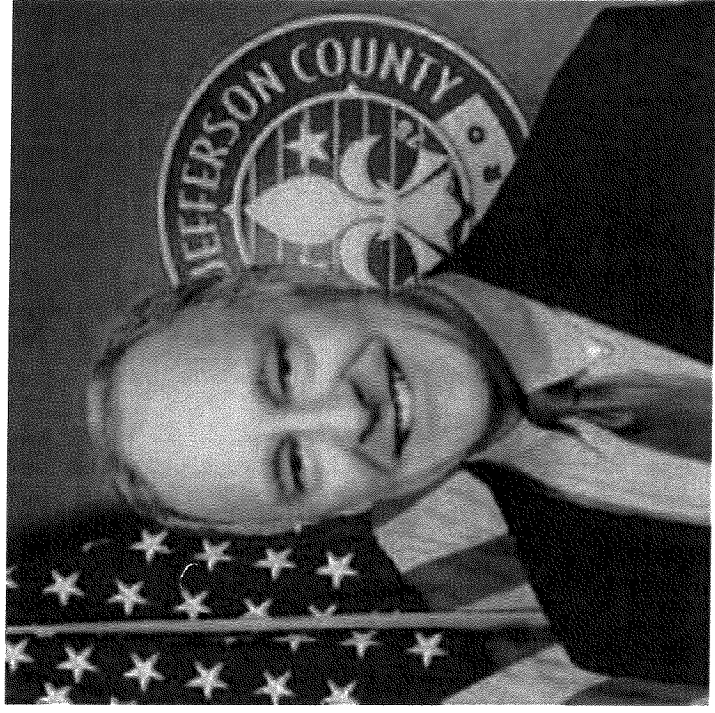
PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Frederick Law Olmsted Academy South and North	586		
Iroquois High	42		
Rutherford Elementary	75		
W E B Dubois Academy	142		
<b>TOTAL STUDENTS</b>	<b>845</b>		





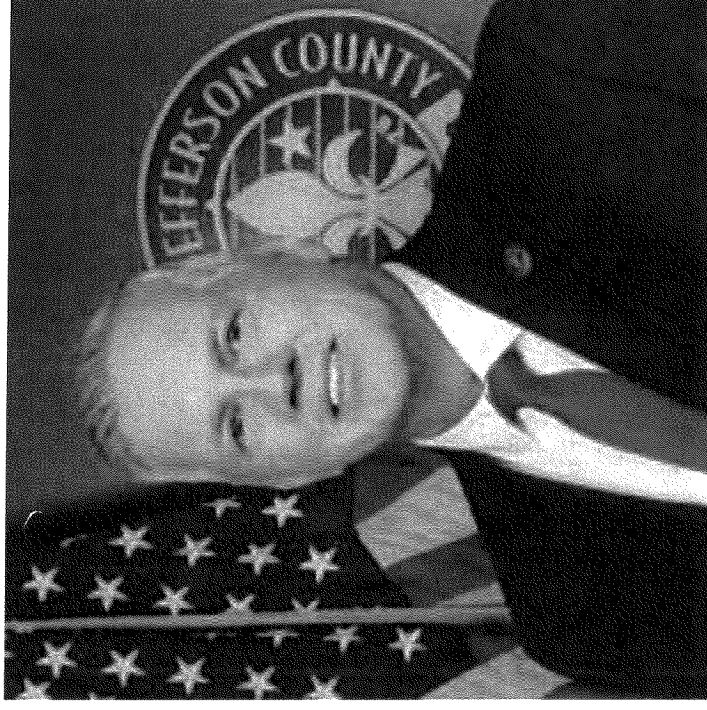
# District 22 – Robin Engel

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Bates Elementary	108		
Fern Creek Elementary	234		
<b>TOTAL STUDENTS</b>	<b>332</b>		



# District 23 –Jeff Hudson

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Marion C Moore	846		
Wilt Elementary	80		
<b>TOTAL STUDENTS</b>	<b>926</b>		



# District 24 – Madonna Flood

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Hartstern Elementary	64		
Knight Middle	290		
Luhr Elementary	95		
<b>TOTAL STUDENTS</b>	<b>449</b>		



# District 25 – Khalil Batshon

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Doss High	64		
Lassiter Middle	290		
Stonestreet Elementary	95		
<b>TOTAL STUDENTS</b>	<b>449</b>		





# District 26 – Brent Ackerson

PUBLIC SCHOOLS	# STUDENTS	PRIVATE/ PAROCHIAL SCHOOLS	# STUDENTS
Greathouse - Shryock Trad Elementary	116		
<b>TOTAL STUDENTS</b>	<b>116</b>		



**NDF GRANT AGREEMENT**

**THIS AGREEMENT** made and entered into by and between the **LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT**, (hereinafter referred to as "Metro Government"), by and through its **OFFICE OF MANAGEMENT AND BUDGET**, and **JUNIOR ACHIEVEMENT OF KENTUCKIANA, 1401 MUHAMMAD ALI BLVD., LOUISVILLE, KY 40203** (hereinafter referred to as "Grantee"):

**WITNESSETH:**

**WHEREAS**, the Grantee is in need of funds to carry out the activities outlined in the attached and incorporated Program/Project Budget; and

**WHEREAS**, Metro Government recognizes the importance of this program/project for meeting the needs of its citizens;

**NOW, THEREFORE**, it is mutually agreed by and between the Parties hereto as follows:

**I. GRANTEE'S SERVICES AND RESPONSIBILITIES:**

**A.** Grantee agrees to implement and administer this award in accordance with the Program/Project Budget approved through the NDF grant application process by the legislative council of the Louisville/Jefferson County Metro Government.

**B.** Grantee agrees to maintain, during the term of the contract, and retain not less than five years after completion thereof, complete and accurate records of all the Grantee's costs which are chargeable to Metro Government under this Agreement as well as all other funding sources for the funded program or project known as **JUNIOR ACHIEVEMENT CURRICULUM MATERIALS**.

**C.** Grantee agrees that Metro Government shall have the right, at any reasonable time, to inspect and audit those records by authorized representatives of its own or any public

accounting firm selected by it. The records thus to be maintained and retained by the Grantee shall include (without limitation):

- 1) all payroll records accounting for total time distribution of Grantee's employees working full or part time on the Program/project to include timesheets, system payroll reports, payroll records from outsourced payroll companies, as well as cancelled payroll checks and/or bank statements, or signed receipts for payroll payments in cash. Note: if you are charging gross salary amount to the grant, additional documentation shall be needed to satisfy financial reporting requirements.
- 2) for those individuals contracted to provide services: service agreements, proposals, invoices as well as cancelled checks, or signed detailed receipts for payroll payments in cash;
- 3) invoices for purchases, receiving and issuing documents, and all the inventory records for Grantee's stores, stock or capital items;
- 4) paid invoices or receipts and cancelled checks for materials purchased, subcontractors, and any other third party charges; and
- 5) all records pertinent to this Project pertaining to participant records (sign-in sheets, attendance logs, etc), statistical records, and supporting documents for the same period of time.

**D.** For awards paid in one lump sum, the Grantee shall be required, and agrees to submit financial reports within 30 days after the close of the 60 days in which the Grantee must spend the full payment in accordance with section II.B. below.

For awards paid on a disbursement basis, the Grantee agrees to spend the full payment received and submit financial reports in accordance with the approved Program/Project Budget and shall follow this reporting schedule:

Payment Processed July 1<sup>st</sup> – September 30<sup>th</sup>: Report due October 15<sup>th</sup>

Payment Processed October 1<sup>st</sup> – December 31<sup>st</sup>: Report due January 15<sup>th</sup>

Payment Processed January 1<sup>st</sup> – March 31<sup>st</sup>: Report due April 15<sup>th</sup>

Payment Processed April 1<sup>st</sup> – June 30<sup>th</sup>: Report due July 15<sup>th</sup>

The financial report shall be completed in the format provided by the Office of Management and Budget, shall account for all funds received and expended by the Grantee, and shall include the documentation identified in Section I.C. In addition, Grantee could be asked to provide documentation to support funding from other sources. All reports and correspondence shall be addressed to **Louisville/Jefferson County Metro Government, Office of Management and Budget, NDF Compliance, 611 West Jefferson Street, Louisville, Kentucky 40202.**

## **II. PAYMENTS:**

A. Metro Government shall make payment based on the nature of the expenditure.

B. One payment for the total amount of the Agreement shall be made for items considered one time expenditures, such as advancements for community events and festivals or certain capital expenditures. The Grantee agrees to spend the total funds received in accordance with the Program/Project Budget within 60 days of the check date and submit to Metro Government a financial report with supporting documentation to include (without limitation) copies of cancelled checks, invoices, and receipts by the next applicable reporting date as stipulated in Exhibit C.

C. Payment shall be made through equal disbursements for operating expenditures such as salaries, rents, utilities, supplies, telephone, in-town travel and client assistance, or ongoing capital expenditures, such as construction projects. The initial disbursement shall be made to the Grantee upon execution of this Agreement. All subsequent disbursements to the initial payment are contingent upon full compliance by the Grantee to submit all applicable



financial reports and supporting documentation as identified in Section I.D and the NDF Training Presentation on the Metro Government Website.

D. For grants that are executed and the initial disbursement made after April 1st, the funds will be disbursed in two equal payments with the final payment occurring after the July 15th reports are received by OMB and approved. The Grantee shall receive an extension as identified in section IV.B. below.

E. The total amount payable under this Agreement shall not exceed the sum of **FOURTY THREE THOUSAND DOLLARS (\$43,000)** as set forth in **ORDINANCE NO. 150, SERIES 2023**, and shall cover expenditures as specified in the Program/Project Budget of the Grantee. Such disbursements shall be made in accordance with this Agreement and the procedures established by Metro Government.

### **III. DURATION OF AGREEMENT:**

A. This Agreement shall become effective as of the **26<sup>TH</sup> DAY OF OCTOBER 2023** and shall terminate on the 30<sup>th</sup> day of June 2024.

B. Any expenditures incurred by the Grantee prior to the effective date of this agreement, but are reimbursable in accordance with the approved Program/Project Budget, may be accepted as long as the Grantee has disclosed in the grant application that the expenditures were either already incurred prior to the application date, or were likely to occur after the application date but prior to the effective date of this Agreement.

C. Any unspent Grant Funds held by Grantee or Grant Funds not used in accordance with the Program/Project Budget shall be returned to Metro Government within 30 days of notification.

D. This Agreement may be terminated by submitting thirty (30) days' written notice to the non-terminating party of such intent to terminate. No matter who initiates the termination,

the Grantee shall return all unspent funds to Metro Government within thirty (30) days of such termination.

#### **IV. AGREEMENT EXTENSIONS:**

A. Any award paid to the Grantee via one full payment must be spent within 60 days of the check date as stipulated in section II.B. above. If a Grantee is unable to spend the award within 60 days, the Grantee may request an extension. Such written extension request shall conform to this Section.

B. Any award paid after April 1st of any fiscal year via multiple disbursements or in accordance with Section II.D above must be spent by September 30th of the following fiscal year. While this Agreement will terminate on June 30<sup>th</sup>, the Grantee will have an automatic extension of three (3) months, if needed, in order to spend the remaining funds. A written extension request is not required in this situation.

C. Any award paid prior to April 1st via multiple disbursements must be spent by June 30th. If the Grantee is unable to spend the funds in accordance with this deadline, an extension may be requested. Such written extension request shall conform to this Section.

D. A written request for an extension must be submitted and include the amount remaining to be spent, an explanation as to why the funds were not spent in accordance with the applicable deadlines identified in this agreement, and an estimated date by which the remaining funds will be fully expended. The request should be submitted to the **Louisville/Jefferson County Metro Government, Office of Management and Budget, NDF Coordinator, 611 West Jefferson Street, Louisville, Kentucky 40202**. A Grantee may request an extension only once, and the extension will be in effect for no more than ninety (90) days. If, at the end of the extension period, the Grantee still has not fully expended the award, the Grantee will be required to return any unspent funds within 30 days of notification.

**V. AMENDMENTS TO THE PROGRAM/PROJECT BUDGET:**

A. If the level of funding requested through the application process to support the Program/Project Budget is not approved, Exhibit B of this agreement and if applicable the Detail List(s) must be completed. Exhibit B must reflect only approved categories as per Metro Council policies and procedures.

B. If at any time in the duration of the agreement, the Grantee determines that they are unable to expend the awarded funds in accordance with the approved Program/Project Budget, an amendment may be requested. **The Grantee must submit a written request to the Office of Management and Budget, NDF Compliance, 611 West Jefferson Street, Louisville, KY 40202.** The request must include an explanation for the requested change. If approved, the Grantee will receive written approval from OMB.

**VI. ADDITIONAL COVENANTS AND REPRESENTATIONS OF GRANTEE:**

A. Grantee covenants that it has all necessary power, capacity and authority to execute and deliver this Agreement and to provide the services contemplated by this Agreement and the Program/Project Budget. Grantee further covenants that it is a duly organized and validly existing entity, is qualified to do business in the State of Kentucky, has full right, power and authority to enter into this Grant Agreement, and that the person signing on behalf of Grantee is authorized to do so.

B. Grantee covenants that the person executing this Agreement has the full and requisite power to legally bind the Grantee and no additional approvals are required.

C. Grantee agrees to expend all Grant Funds and to implement and administer the Program/Project strictly in conformity with the Program/Project Budget and this Agreement, and agrees not to deviate from the Program/Project Budget without the prior written agreement of Metro Government.

D. Grantee agrees that it shall implement and administer the Program/Project in compliance with all applicable laws, regulations and codes of the federal, state and local governments.

E. If Program/Project Budget is a fundraiser, Grantee agrees that the benefactors of such fundraiser shall use the proceeds of the fundraiser in a manner consistent with the rules that governed the Program/Project Budget granted through the NDF process.

F. Grantee agrees that in the implementation and administration of the Program/Project it shall not unlawfully discriminate against any person by reason of race, religion, color, sex, national origin, familial status, sexual orientation, gender identity, because the person is a qualified individual with a disability, is age 40 or over, is a smoker or non-smoker, or because of the person's Vietnam-era Veteran status.

G. Grantee covenants that this Agreement together with the Program/Project Budget is in all respects the legal, valid and binding obligation of the Grantee and the performance of the Program/Project and the compliance with the terms of this Agreement does not and will not violate any existing provisions of the Grantee's articles of incorporation, by-laws or other agreements of organization.

H. Grantee covenants that neither this Agreement, the Program/Project Budget, the grant application or any other document submitted to Metro Government in support of this grant contains any untrue statement of any material fact or omits to state any material fact necessary to make the statements contained therein, and further that there is no fact known to the Grantee that materially and adversely affects, or in the future could materially and adversely affect the ability of the Grantee to implement and administer the Project.

I. Grantee agrees to publicly acknowledge that Metro Government has provided partial funding for the program or project.

**VII. HOLD HARMLESS:**

The Grantee shall indemnify, hold harmless, and defend Metro Government, its elected and appointed officials, employees, agents and successors in interest from all claims, damages, losses and expenses including attorneys' fees, arising out of or resulting, directly or indirectly, from Grantee's (or Grantee's subcontractors, if any) performance or breach of this Agreement provided that such claim, damage, loss or expense is: (1) attributable to personal injury, bodily injury, sickness, death, or to injury to or destruction of property, including the loss of use resulting therefrom, or breach of contract, and (2) not caused by the negligent act or omission or willful misconduct of Metro Government or its elected and appointed officials and employees acting within the scope of their employment. In addition, the Grantee shall repay all Grant Funds disbursed by Metro Government to the Grantee if a court of competent jurisdiction enters a final, unappealable order that the appropriation that funded the Grant Funds was an unlawful appropriation of public funds under the Kentucky Constitution or the Kentucky Revised Statutes. This Hold Harmless and Indemnification Clause shall in no way be limited by any financial responsibility or insurance requirements and shall survive the termination of this Agreement.

**VIII. DEFAULT:**

Each of the following events or occurrences shall constitute an event of default under this Agreement:

- A. Declaration of Bankruptcy of Grantee.
- B. Failure to administer and implement the Program/Project in conformity with this Agreement and the Program/Project Budget.
- C. Failure to submit the financial reports required by Section I.D. of this Agreement in accordance with the established reporting schedule, or to furnish any additional information to Metro Government if required pursuant to Section I.B. of this Agreement.

D. Disclosure or discovery that the covenants and representations made by the Grantee in this Agreement, the Program/Project Budget, the grant application or other document submitted in support of this Grant is, was, or shall be false or misleading in any material respect.

E. Disclosure or discovery that goods purchased with Grant Funds have not been used in accordance with the Program/Project Budget. In such cases, Grantee shall return said goods to Metro Government or return the amount of the Grant Funds.

**IX. REMEDIES OF METRO GOVERNMENT UPON EVENTS OF DEFAULT:**

Upon the occurrence of an event of default, Metro Government, in its sole discretion and without notice to the Grantee, may at any time exercise any one or more of the following rights and remedies:

A. Immediately terminate or suspend the Grant, by written notice, after which Metro Government shall be under no obligation to advance any undisbursed Grant Funds to the Grantee.

B. Immediately suspend the Grantee from receiving future NDF awards until all Default events have been satisfied.

C. Commence an appropriate legal or equitable action to enforce the Grantee's performance of the terms, covenants and conditions of this Agreement or the Program/Project Budget.

D. Declare all Grant Funds previously disbursed to the Grantee to be immediately due and payable in full, without any presentment, demand or notice of any kind, all of which are hereby waived by the Grantee.

E. Commence appropriate legal or equitable action to enforce the rights and remedies of Metro Government, or any one or more of them, pursuant to the terms, covenants and conditions of this Agreement.

F. Exercise any other rights or remedies that may be available to Metro Government pursuant to this Agreement or under applicable laws.

**X. EMPLOYER/EMPLOYEE RELATIONSHIP**

It is expressly understood that no employer/employee relationship is created by this agreement nor does it cause Grantee to be an officer, official, or agent of Metro Government.

**XI. GOVERNING LAW**

This Agreement shall be governed by and construed in accordance with the laws of the Commonwealth of Kentucky. In the event of any proceedings regarding this Agreement, the Parties agree that the venue shall be the state courts of Kentucky or the U.S. District Court for the Western District of Kentucky, Louisville Division. All Parties expressly consent to personal jurisdiction and venue in such Court for the limited and sole purpose of proceedings relating to this Agreement or any rights or obligations arising thereunder. Service of process may be accomplished by following the procedures prescribed by law.

**XII. ENTIRE AGREEMENT**

This Agreement constitutes the entire agreement and understanding of the parties with respect to the subject matter set forth herein and this Agreement supersedes any and all prior and contemporaneous oral or written agreements or understandings between the Parties relative thereto. No representation, promise, inducement, or statement of intention has been made by the Parties that are not embodied in this Agreement.

WITNESS the agreement of the parties hereto as attested by their signatures affixed  
hereon, this \_\_\_\_\_ day of \_\_\_\_\_ 2023.

APPROVED:

LOUISVILLE/JEFFERSON COUNTY  
METRO GOVERNMENT:

(Office of Management and Budget)

By: \_\_\_\_\_  
(Print Name)

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Approved as to form:

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

APPROVED:

GRANTEE:

(JUNIOR ACHIEVEMENT OF  
KENTUCKIANA, INC.)

By: Jennifer Helgason  
(Print Name)

Title: President

Signature: Jennifer Helgason

Agency Tax ID # 61-0476694

Date: 10/30/23



**EXHIBIT A**  
**NDF PROGRAM/PROJECT BUDGET**

**PLEASE SEE ATTACHED GRANT APPLICATION**  
**PROGRAM/PROJECT BUDGET**

## EXHIBIT B

## AMENDED NDF PROGRAM/PROJECT BUDGET

AMENDED NDF GRANT PROGRAM/PROJECT BUDGET			
<i>Budget Category</i>	<i>Metro Funds</i>	<i>Non-Metro Funds</i>	<i>Total</i>
Personnel Costs, including benefits:		29,813	29,813
Rent / Utilities:		73,936	73,936
Office Supplies:		19,524	19,524
Telephone:			0
In-Town Travel:			0
Client Assistance, Attach Detailed List:			0
Professional Services Contracts:			0
Program Materials:	43,000	317,346	360,346
Community Events and Festivals, Attach Detailed List:			
Machinery and Equipment:			
Capital Project:			
Other Expenses, Attach Detailed List:			
<b>TOTAL:</b>	43,000	440,169	483,169

Detail for <b>CLIENT ASSISTANCE</b> identified in the Budget above. Use multiple sheets if necessary	Metro Funds	Non-Metro Funds	Total
<b>TOTAL:</b>			

<b>Detail for COMMUNITY EVENTS &amp; FESTIVAL</b> identified in the Budget above. Use multiple sheets if necessary	Metro Funds	Non-Metro Funds	Total
<b>TOTAL:</b>			

Detail List for Budget Category— Other Expenses			
Detail for <b>OTHER EXPENSES</b> identified in the Budget above. Use multiple sheets if necessary	Metro Funds	Non-Metro Funds	Total
<b>TOTAL:</b>			

**EXHIBIT C****PAYMENT METHOD & REPORTING SCHEDULES****PAYMENT METHOD TABLE:**

<b>Program/Project Expense</b>	<b>Payment Method</b>
Personnel Costs (including Benefits)	<b>DISBURSEMENTS</b>
Rents/Utilities	
Office Supplies	
Telephone	
In-Town Travel	
Client Assistance	
Professional Service Contracts	
Program Materials	
Construction Materials and Equipment	<b>ONE-TIME PAYMENT</b>
Machinery and Equipment	<b>DISBURSEMENTS or ONE-TIME PAYMENT</b> as determined appropriate
Capital Project	
Other Expenses	

**ONE TIME PAYMENT SCHEDULE:**

<u>Payment Processed</u>	<u>One Payment</u>	<u>Funds Spent by</u>	<u>Final Report Due</u>
July 1 - Sept 30	Upon Execution	Within 60 days of check date	Within 30 days after the close of 60 days
Oct 1 - Dec 30	Upon Execution	Within 60 days of check date	Within 30 days after the close of 60 days
Jan 1 - Mar 31	Upon Execution	Within 60 days of check date	Within 30 days after the close of 60 days
April 1 - Jun 30	Upon Execution	Within 60 days of check date	Within 30 days after the close of 60 days

**DISBURSEMENTS PAYMENT & REPORTING SCHEDULE:**

Payment Processed (1st Payment)	1st Payment Due	2nd Payment	3rd Payment Due	3rd Payment	4th Payment Due	4th Payment	Funds spent By	
July 1 - Sept 30	Oct 15th	After Oct 15th report rec'd and approved	Jan 15th	After Jan 15th report rec'd and approved	April 15th	After April 15th report rec'd and approved	June 30th	July 15th
Oct 1 - Dec 31	Jan 15th	After Jan 15th report rec'd and approved	April 15th	After April 15th report rec'd and approved			June 30th	July 15th
Jan 1 - Mar 31	April 15th	After April 15th report rec'd and approved					June 30th	July 15th
April 1 - June 30 (automatic extension to Sept 30 <sup>th</sup> )	July 15th	After July 15th report rec'd and approved					Sept 30th	Oct 15th

ORDINANCE NO. 150, SERIES 2023

AN ORDINANCE APPROPRIATING ~~\$5,000~~ ~~\$29,000~~ \$43,000 FROM NEIGHBORHOOD DEVELOPMENT FUNDS IN THE FOLLOWING MANNER: \$5,000 EACH FROM DISTRICTS 3, 4 AND 22; \$3,000 FROM DISTRICT 17; \$2,500 EACH FROM DISTRICTS 11 AND 23; \$2,000 EACH FROM DISTRICTS 12 AND 19; \$1,500 EACH FROM DISTRICTS 1, AND 9, AND 21; \$1,000 EACH FROM DISTRICTS 7, 8, 13, 14, 15, 16, 17, 18, 20, 24, AND 25; AND \$500 EACH FROM DISTRICTS 2, 5, AND 10; THROUGH THE OFFICE OF MANAGEMENT AND BUDGET, TO JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC. FOR JUNIOR ACHIEVEMENT'S CURRICULUM MATERIALS, LICENSING OF PROGRAM CONTENT, AND TECHNOLOGY SERVICES AND SUPPORT (AS AMENDED).

SPONSORED BY: COUNCIL MEMBERS ENGEL, HAWKINS, SHANKLIN, RASHAD, ARTHUR, PURVIS, MCCRANEY, RENO-WEBER, OWEN, MULVIHILL, KRAMER, BLACKWELL, SEUM, FOWLER, CHAPPELL, REED, PARKER, PIAGENTINI, BENSON, RUHE, HUDSON, FLOOD, BATSHON, AND PRESIDENT WINKLER

BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

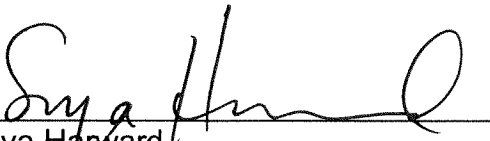
**SECTION I:** The sum of ~~\$5,000~~ ~~\$29,000~~ \$43,000 is hereby appropriated from Neighborhood Development Funds in the following manner: \$5,000 each from Districts 3, 4 and 22; \$3,000 from District 17; \$2,500 each from Districts 11 and 23; \$2,000 each from Districts 12 and 19; \$1,500 each from Districts 1, and 9, and 21; \$1,000 each from Districts 7, 8, 13, 14, 15, 16, 17, 18, 20, 24, and 25; and \$500 each from Districts 2, 5, and 10; through the Office of Management and Budget, to Junior Achievement of Kentuckiana, Inc. for Junior Achievement's curriculum materials, licensing of program content, and technology services and support.

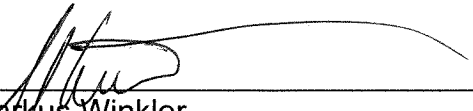
**SECTION II:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.


**SECTION III:** This grant is subject to the Council's Policies and Procedures as adopted and effective at the date of passage of this Ordinance.



**SECTION IV:** This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

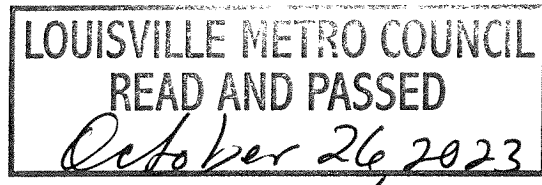
  
Sonya Hayward  
Metro Council Clerk

  
Markus Winkler  
President of the Council

  
Craig Greenberg  
Mayor

November 6, 2023  
Approval Date

**APPROVED AS TO FORM AND LEGALITY:**  
Michael J. O'Connell  
Jefferson County Attorney



BY:   
O-231-23 Junior Achievement KDM 10-4-23

**METRO COUNCIL - CLERK'S OFFICE  
NEIGHBORHOOD DEVELOPMENT FUND**

**ORGANIZATION NAME:** Junior Achievement of Kentuckiana, Inc.

**TOTAL AMOUNT  
APPROPRIATED:** \$43,000.00

**DATE APPROPRIATION  
APPROVED:** 10/26/2023

<b>DISTRICT:</b>	<b>AMOUNT:</b>	<b>ACCOUNT:</b>
1	\$1,500.00	1103-105 1ST DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
2	\$500.00	1103-105 2ND DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
3	\$5,000.00	1103-105 3RD DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
4	\$5,000.00	1103-105 4TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
5	\$500.00	1103-105 5TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
6		1103-105 6TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
7	\$1,000.00	1103-105 7TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
8	\$1,000.00	1103-105 8TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
9	\$1,500.00	1103-105 9TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
10	\$500.00	1103-105 10TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
11	\$2,500.00	1103-105 11TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
12	\$2,000.00	1103-105 12TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
13	\$1,000.00	1103-105 13TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
14	\$1,000.00	1103-105 14TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
15	\$1,000.00	1103-105 15TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
16	\$1,000.00	1103-105 16TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
17	\$3,000.00	1103-105 17TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
18	\$1,000.00	1103-105 18TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
19	\$2,000.00	1103-105 19TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
20	\$1,000.00	1103-105 20TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
21	\$1,500.00	1103-105 21ST DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
22	\$5,000.00	1103-105 22ND DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
23	\$2,500.00	1103-105 23RD DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
24	\$1,000.00	1103-105 24TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
25	\$1,000.00	1103-105 25TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT
26		1103-105 26TH DISTRICT NEIGHORHOOD DEVELOPMENT-899001-RESTRICTED ACCT