

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**  
**KBI REPORT - PRELIMINARY APPROVAL**

Base -  
56

**Date:** January 25, 2018  
**Approved Company:** Sentry Steel, Inc.  
**City:** Louisville  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** L. Ransdell

**County:** Jefferson  
**Prelim Resolution #:** KBI-I-18-21978  
**OFS Staff:** M. Elder

**Project Description:** Sentry Steel, Inc., incorporated in 1987, began by performing steel construction work. By 2000 Sentry was primarily a steel fabricator and erector. The company is considering starting a commercial stair fabrication operation that will allow Sentry to ship to areas beyond a 250 mile radius of Louisville.

**Facility Details:** Expanding existing operations

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Eligible Costs	Total Investment
\$0	\$0
\$1,355,000	\$1,355,000
\$340,000	\$1,250,000
\$250,000	\$250,000
<b>\$1,945,000</b>	<b>\$2,855,000</b>

**NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:**

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	17	\$31.00	
1	24	\$31.00	\$70,000
2	33	\$31.00	\$70,000
3	40	\$31.00	\$70,000
4	45	\$31.00	\$70,000
5	51	\$31.00	\$70,000
6	56	\$31.00	\$70,000
7	62	\$31.00	\$70,000
8	62	\$31.00	\$70,000
9	62	\$31.00	\$70,000
10	62	\$31.00	\$70,000

**TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:**

**\$700,000**

**County Type:**  
Other

**Statutory Minimum Wage Requirements:**  
Base hourly wage: \$10.88  
Total hourly compensation: \$12.51

**Ownership (20% or more):**

Yokomori USA Holdings Corp. Louisville, KY

**Active State Participation at the project site:** None

**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville/Jefferson Metro Government

**Unemployment Rate:**

County: 3.6%

Kentucky: 4.1%

**Existing Presence in Kentucky:**

Jefferson County

**Special Conditions:**

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 57 full-time, Kentucky resident employees as of the application date.

56 per base  
listing  
supplied.  
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