

Louisville Hotel Partnership
Ordinance Requirements and Budget Schedule
March 17, 2025

Ordinance Requirements:

No later than two months prior to the beginning of each year (July 1), the Board shall prepare and submit to Metro Council for its approval an annual budget for the District (LHP). The Board shall also deliver a copy of the annual economic improvement plan (EIP) to the Council.

Prior to adopting, Metro Council shall hold a public hearing to solicit comments. The first and second reading by Council are considered public hearings. Must include public hearing language in Metro Council agenda.

Upon approval by Metro Council, Board shall publish Annual Budget and EIP pursuant to KRS chapter 424 and shall mail to each owner of benefited property a description of EIP, the fair basis of assessment to be utilized, the estimated cost to property owner and ratio of each property owner to total cost of economic improvements.

Proposed Schedule:

March 2025	25-26 EIP and Budget preparation
March 17, 2025	LHP Board Meeting (discuss budget assumptions and components)
March 18 – March 28	Conduct opportunities to participate
April 2, 2025	Distribute Draft budget and EIP to Finance Committee
April 7, 2025	Finance Committee Special Budget Meeting – Approve 25-26 Budget
April 14, 2025	LHP Board Final approval of 25-26 EIP and Budget
April 17, 2025	Budget Committee informal meeting – Louisville Metro – LHP update 4:30
April 21, 2025	LHP files budget ordinance on new business deadline
April 24, 2025	Council refers to budget committee (happens automatically) Ordinance tabled in committee until June 16
June 16, 2025	Public hearing, Budget Committee adoption 3:00 p.m.
June 26, 2025	Ordinance passed by full council
July 1, 2025	Advertisement in Courier Journal
July 1, 2025	30 Day contest period begins
July 31, 2025	Contest period ends