

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL

Date: December 9, 2021
Approved Company: Ellie Diagnostic, LLC
City: Louisville **County:** Jefferson
Activity: Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-21-23659
Bus. Dev. Contact: M. Simms **DFS Staff:** K. McCane

Project Description: Ellie Diagnostic, LLC is an innovative diagnostic company providing high quality laboratory services to veterinarians in over 40 states. The company is considering expanding to Kentucky with a new state-of-the-art laboratory.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

	Eligible Costs	Total Investment
Rent	\$2,850,000	\$5,700,000
Building/Improvements	\$1,550,000	\$1,550,000
Equipment	\$200,000	\$2,000,000
Other Start-up Costs	\$750,000	\$750,000
TOTAL	\$5,350,000	\$10,000,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$33.00	
1	20	\$33.00	\$40,000
2	40	\$33.00	\$125,000
3	60	\$33.00	\$125,000
4	80	\$33.00	\$125,000
5	100	\$33.00	\$125,000
6	100	\$33.00	\$125,000
7	100	\$33.00	\$125,000
8	100	\$33.00	\$125,000
9	100	\$33.00	\$125,000
10	100	\$33.00	\$210,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$1,250,000

Incentive Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):
Mark DeCourcy - Dallas, TX

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 3.0%
Local: 1.0% Louisville Metro Government

Unemployment Rate:
County: 3.7%
Kentucky: 3.9%

Existing Presence in Kentucky: None

Special Conditions: None



OFFICE OF THE MAYOR
LOUISVILLE, KENTUCKY

GREG FISCHER
MAYOR

August 6, 2021

Secretary Larry Hayes
Kentucky Cabinet for Economic Development
300 West Broadway
Old Capital Annex
Frankfort, KY 40601

Dear Secretary Hayes:

Ellie Diagnostics is requesting Kentucky Business Investment Act inducements by the Kentucky Economic Development Finance Authority Board.

Ellie Diagnostics is a Texas-based veterinary testing company aiming to expand lab operations into Louisville. The company complies with the wage threshold standards established by Louisville Metro. Louisville Metro supports an occupational tax contribution of up to 1% on all new wages generated from the project.

We look forward to final approval of their application. Thank you for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Greg Fischer".

Greg Fischer
Mayor