

MAY 8 2015 PM 1:07 *GH*

**NEIGHBORHOOD DEVELOPMENT FUND
Not-for-Profit Transmittal and Approval Form**

Applicant/Program: Louisville Metro Affordable Housing Trust Fund, Inc.

Executive Summary of Request:

Grant to pay for a study by the University of Louisville Urban Studies Institute (USI) to provide a fiscal, economic and social impact analysis of additional spending from a 1% increase in the insurance premium tax to fund affordable housing in Louisville Metro to the LAHTF. This will be a comprehensive study as a result of the recommendation of the Metro Council work group on LAHTF. Private donations have been raised to help pay for this study.

Is this program/project a fundraiser?

☐ Yes ☒ No

Is this applicant a faith based organization?

☐ Yes ☒ No

Does this application include funding for sub-grantee(s)?

☐ Yes ☒ No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

9 Bill Allard \$2,000 4/22/15
District # Council Member Signature Amount Date

Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

*I serve as a board member, appointed by the Metro Council President.
John Rippy is a personal friend. - Bill*

Approved by:

Appropriations Committee Chairman

Date

Clerk's Office Only:

Request Amount: _____ Committee Amended Appropriation: _____

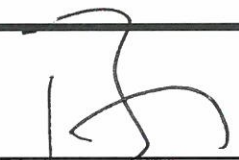
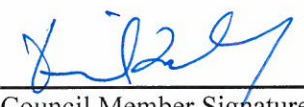
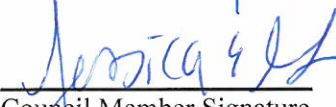
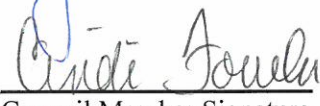
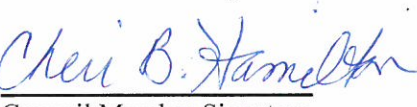
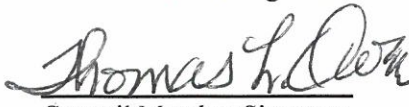

Original Appropriation: _____ Council Amended Appropriation: _____

Applicant/Program:

Louisville Metro Affordable Housing Trust Fund, Inc.

Additional Disclosure and Signatures**Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

<u>26</u>		<u>\$1000-</u>	<u>4/23/15</u>
District #	Council Member Signature	Amount	Date
<u>4</u>		<u>\$1,000.00</u>	<u>4-23-15</u>
District #	Council Member Signature	Amount	Date
<u>1</u>		<u>\$400.00</u>	<u>4/23/15</u>
District #	Council Member Signature	Amount	Date
<u>14</u>		<u>\$500-</u>	<u>4/23/15</u>
District #	Council Member Signature	Amount	Date
<u>5</u>		<u>\$500.00</u>	<u>4-23-15</u>
District #	Council Member Signature	Amount	Date
<u>8</u>		<u>\$500.00</u>	<u>4/23/15</u>
District #	Council Member Signature	Amount	Date
<u>10</u>		<u>\$500-</u>	<u>4/23/15</u>
District #	Council Member Signature	Amount	Date

Applicant/Program:

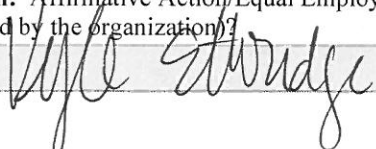
Louisville Metro Affordable Housing Trust Fund, Inc.

Additional Disclosure and Signatures**Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

<u>15</u> District #	<u>Therianne Butler</u> Council Member Signature	<u>500 -</u> Amount	<u>4-23-15</u> Date
<u>13</u> District #	<u>Vicki Aubrey Welch</u> Council Member Signature	<u>\$500 -</u> Amount	<u>4-23-15</u> Date
<u>12</u> District #	<u>Red Belwell</u> Council Member Signature	<u>500</u> Amount	<u>4-23-15</u> Date
<u>2</u> District #	<u>Barbara Kordlin</u> Council Member Signature	<u>500.00</u> Amount	<u>4-23-15</u> Date
<u>21</u> District #	<u>Da [Signature]</u> Council Member Signature	<u>500</u> Amount	<u>5-6-15</u> Date
<u> </u> District #	<u> </u> Council Member Signature	<u> </u> Amount	<u> </u> Date
<u> </u> District #	<u> </u> Council Member Signature	<u> </u> Amount	<u> </u> Date

NDF NON-PROFIT APPLICATION CHECKLIST

Legal Name of Applicant Organization: Louisville Metro Affordable Housing Trust Fund, Inc.	
Program Name: Fiscal, economic and social impact study Request Amount: \$16,214.00	Yes/No/NA
Request form: Is the NDF request form signed by all Council Member(s) appropriating funding?	Yes
Request form: Is the funding proposed less than or equal to the request amount?	Yes
Request form: Have all known Council or Staff relationships to the Agency been adequately disclosed on the cover sheet?	Yes
Application Page 1: Has prior Metro funds committed/granted been disclosed?	Yes
Application Page 1: Is the application properly signed and dated by authorized signatory?	Yes
Application Page 3: Reimbursement funding – One or two boxes checked if any expenses are incurred before the grant award period. Is all required documentation included?	Yes
Application Pages 3 – 5: Is the proposed public purpose of the program well-documented?	Yes
Application 4: Is there adequate documentation of how the proceeds of the fundraiser will be spent?	n/a
Application Budget Page 6: Does the application budget reflect only the revenue and expenses of the project/program (page 6) if the request is not an operating budget request? Is all detail schedules included for “Metro, Non Metro and Total” expense funds for client assistance, community events & festivals and other expenses? And does the Non-Metro Revenue equal the Non-Metro expenses?	Yes
Faith Based Organizations: Is the signed Faith Based Form signed and included?	n/a
Jefferson County Only: Will all funding be spent in Louisville/Jefferson County?	Yes
Capital Project(s) request: Is the cost estimate(s) from proposed vendor(s) included?	n/a
Good Standing: Is the entity in good standing with: <ul style="list-style-type: none"> • Kentucky Secretary of State – include Secretary of State website information on organization • Louisville Metro Government – check OMB monthly report filed in Council Financial Reports • Internal Revenue Service – most recent Form 990 included 	Yes
Separate Taxing Districts: If Metro funding is for a separate taxing district, is the funding appropriated for a program outside the legal responsibility of that taxing district?	n/a
Small Cities: Is the resolution included agreeing to partner with Louisville Metro on the capital project? (IRS Determination letter not required, Form 990 not required, but KY SOS acknowledgement is)	n/a
Operating Requests: Is recommended operating funding less than or equal to 33% of total operating budget?	Yes
IRS Exempt Proof: Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	Yes
Operating Budget: Is the organization’s current fiscal year operating budget included?	Yes
Ordinance Required: Is the amount committed by Council members greater than \$5,000 to any one project/program within an organization in this fiscal year.	Yes
Board Members: Is the entity’s board member list (with term length/term limits) included?	Yes
Staff: Is a list of the highest paid staff included with their expected annual personnel costs?	Yes
Annual Audit: Is the most recent annual audit (if required by organization) included?	n/a
Rent Requests: Is a copy of signed lease included?	n/a
Articles of Incorporation: Are the Articles of Incorporation of the organization included?	Yes
IRS Form W-9: Is the IRS Form W-9 included?	Yes
Evaluation Forms: Are the evaluation forms (if program participants are given evaluation forms) included?	n/a
Affirmative Action: Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required by the organization)?	n/a
Prepared by: 	Date: 04/23/15



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization:		Louisville Metro Affordable Housing Trust Fund, Inc.	
<small>(as listed on: http://www.sos.ky.gov/business/records)</small>			
Main Office Street & Mailing Address: 1469 S 4th St, Suite 300, Louisville KY 40208			
Website: louisvilleahtf.org			
Applicant Contact:	Rachel M Hurst	Title:	Executive Director
Phone:	502-637-5372	Email:	rhurst@louisvilleahtf.org
Financial Contact:	Rachel M Hurst	Title:	Executive Director
Phone:	502-637-5372	Email:	rhurst@louisvilleahtf.org
Organization's Representative who attended NDF Training:			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	1469 S 4th St, Louisville KY 40208		
Council District(s):	6	Zip Code(s):	40208
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: LAHTF Fiscal, Economic, and Social Impact Study			
Total Request: (\$)	16,214.00	Total Metro Award (this program) in previous year: (\$)	0
Purpose of Request (check all that apply):			
<input checked="" type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget)			
<input type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals			
<input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter		<input type="checkbox"/> Signed lease if rent costs are being requested	
<input checked="" type="checkbox"/> Current Year Projected Budget		<input checked="" type="checkbox"/> IRS Form W9	
<input checked="" type="checkbox"/> List of Board of Directors (include term & term limits)		<input type="checkbox"/> Evaluation forms if used in the proposed program	
<input checked="" type="checkbox"/> Current financial statement		<input type="checkbox"/> Annual audit (if required by organization)	
<input checked="" type="checkbox"/> Most recent IRS Form 990 or 1120-H		<input type="checkbox"/> Faith Based Organization Certification Form, if required	
<input checked="" type="checkbox"/> Articles of Incorporation		<input checked="" type="checkbox"/> Staff including the 3 highest paid staff	
<input type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense			
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	LAHTF operations seed money	Amount: (\$)	100,000
Source:	HOME Fund (approp, not rec'd)	Amount: (\$)	1,000,000
Source:		Amount: (\$)	
Has the applicant contacted the BBB Charity Review for participation? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

The LAHTF was established by a bipartisan act of Metro Council in 2008 (LMCO 40.41-45) as the best way for Metro Council to invest public funds in the kind of housing our community needs: for people on fixed incomes like seniors and people with serious disabilities; for young families starting out; for veterans; and for working people whose wages are not enough to live in Metro Louisville.

The LAHTF is designed to be flexible and respond to evolving community needs by giving grants and/or loans for affordable housing-related activities. The LAHTF is intended to be a catalyst, helping generate participation by other lenders, investors, and partners, further leveraging the impact of each LAHTF dollar.

The whole city benefits when everyone has stable, decent housing, including: businesses that require a stable workforce and workforce housing; neighborhoods that have been devastated by the foreclosure and vacant property crisis; working families that need decent affordable housing and basic economic security; and the community as a whole, due to the economic impact of the LAHTF and reduced crisis-care expenses related to unaffordable housing.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

The University of Louisville Urban Studies Institute (USI) will provide an fiscal, economic, and social impact analysis of additional spending from a 1% increase in the insurance premium tax to fund affordable housing in Louisville Metro to the Louisville Affordable Housing Trust Fund (LAHTF).

The study will be comprehensive, and is the result of a recommendation of the Metro Council Work Group on the LAHTF.

It will examine the impact on Louisville of an increase in the insurance premium tax, a source of dedicated public revenue the Council has been considering, and one which was recommended by the Metro Council Work Group on the LAHTF in May 2014.

The study will look at the effects (economically, fiscally, and socially) of rehabilitating vacant/abandoned properties; revitalizing neighborhoods; creating affordable rental and homeownership opportunities; increasing the property tax base; and the impact of the insurance premium tax to fund these activities; as well as what happens when families and individuals are affordably housed in terms of reduced crisis care costs, increased educational attainment, and decreased health problems.

The up-to-date economic, fiscal, and social impact study will be completed by June 2016.

Private donations and funds from the LAHTF will partially fund the study, but additional funding is needed to complete the study. Attached is the bid from U of L's USI, Dr. Janet Kelly, which was selected for the study after soliciting a number of bids. Dr. Kelly has previously produced studies for the Building Industry Association, Metro Council Republicans, and others, and is respected for a nonpartisan presentation of the facts.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

Funds will be paid to the University of Louisville Urban Studies Institute to cover the cost of the study. The expenses included in the bid (\$21,214) include salary and fringe for research assistants and oversight of the project, indirect costs, and IMPLAN data needed for economic modeling.

Funds will also be paid to an additional vendor yet to be formally selected, for professional layout, design, and printing to improve readability of the document by the general public, at an estimated cost of \$1,000 based on similar previous projects.

The LAHTF has raised private funds to help pay for the study, but still needs additional funds. We are asking Metro Council to help sponsor the study by contributing financially to the cost of conducting the study. We believe the results of this study will be crucial to Metro Council's consideration of the Metro Council LAHTF Work Group recommendations and the Council's ongoing commitment by ordinance to establish dedicated public revenue for the Trust.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

☐ Effective October 24, 2013, reimbursements should not be made unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Funding will be used to produce a fiscal, economic, and social impact study regarding the LAHTF, its allowable activities as defined by Metro Council ordinance, and the impact of an insurance premium tax on Louisville households and the city in general.

The research will be used by Metro Council to inform discussion regarding the implementation of a permanent source of dedicated ongoing public revenue for the LAHTF, a goal Council established in 2008 in its ordinance.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

The Urban Studies Institute at University of Louisville will perform the study. Graphic design of the study will be performed by an additional consultant with a cost estimate of \$1,000.

Private donors, including nonprofits and for-profits, are also contributing to the cost of the study, including commitments from River City Housing, New Directions Housing Corporation, The Louisville Apartment Association, HOPE of Kentucky, and Housing Partnership Inc. This list does not include a number of additional funders that are still finalizing their commitment.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
A: Personnel Costs Including Benefits			
B: Rent/Utilities			
C: Office Supplies			
D: Telephone			
E: In-town Travel			
F: Client Assistance (Attach Detailed List)			
G: Professional Service Contracts	\$16,214	\$6,000	\$22,214
H: Program Materials			
I: Community Events & Festivals (Attach Detail List)			
J: Small Equipment			
K: Capital Equipment			
L: Other Expenses (Attach Detail List)			
*TOTAL PROGRAM/PROJECT FUNDS	\$16,214	\$6,000	\$22,214
% of Program Budget	72 %	28 %	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	\$6,000
Fees Collected from Program Participants	
Other (please specify)	
Total Revenue for Columns 2 Expenses **	\$6,000

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
<i>Total Value of In-Kind</i> (to match Program Budget Line Item. Volunteer Contribution & Other In Kind)		

* DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK

Agency Fiscal Year Start Date: Jul 1

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO ☒ YES ☐

If YES, please explain:



LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked.

Standard Certifications

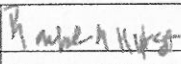
1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

Hon Bill Hollander and Jeana Dunlap, Metro Govt employee, serve on LAHTF Board.

SECTION 7 – CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory:		Date:	4/8/2015
Legal Signatory: (please print):	Rachel M Hurst	Title:	Executive Director
Phone:	502-637-5372	Extension:	
Email:	rhurst@louisvilleahftf.org		

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: MAY 14 2011

LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC
PO BOX 4533
LOUISVILLE, KY 40204

Employer Identification Number:
27-4155836
DLN:
17053101320031
Contact Person:
JEFFERY A CULLEN ID# 31215
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990 Required:
Yes
Effective Date of Exemption:
December 3, 2010
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

Sincerely,



Lois G. Lerner
Director, Exempt Organizations

Enclosure: Publication 4221-PC

Letter 947 (DO/CG)

Louisville Metro Affordable Housing Trust Fund, Inc. 2014**Budget Overview - Operations**

RECEIVABLES & INCOME - Operations	\$	129,789.96
Interest on Loan Repayments	\$	15,600.00
Earned Income	\$	2,150.00
Direct Public Support - Grants	\$	5,000.00
Direct Public Support - Government Receivable	\$	100,000.00
Direct Public Support - Corporate	\$	5,000.00
Direct Public Support - Individual	\$	2,000.00
Interest Income	\$	39.96
Events Income	\$	-
EXPENSES - Operations	\$	112,577.68
Compensation-related	\$	54,303.75
Contract Services	\$	31,922.69
Advertising/PR	\$	900.00
Books/Subscriptions	\$	225.24
Postage/Mailing Service	\$	3,150.00
Printing/Copying	\$	5,950.00
Supplies	\$	1,080.00
Telephone	\$	900.00
Board-Related Expenses	\$	156.00
Bank Fees	\$	-
Insurance	\$	-
Travel and Meetings	\$	3,990.00
Education/Training	\$	-
Reserves	\$	10,000.00
Investments	\$	-
Net Income from Operations	\$	17,212.28

Board of Directors

Louisville Metro Affordable Housing Trust Fund, Inc.

Board members are appointed by the Mayor and confirmed by the Metro Council. This list is current as of 1/2015.

Executive Committee:

President: Kevin Dunlap, Housing Development Manager, REBOUND, Inc. Term expires 12/31/2015.

Treasurer: John Rippy, Senior Vice President, Chief Legal and Compliance Officer, Republic Bank. Term expires 12/31/2014.

Secretary: Cathy Hinko, Executive Director, Metropolitan Housing Coalition. Term expires 12/31/2013.

Board Members:

Jeana Dunlap, Assistant Director, Office of Vacant and Public Property Administration, Louisville Metro Government. Term expires 12/31/2014.

Natalie Harris, Executive Director, Coalition for the Homeless. Term expires 12/31/2016.

Hon. Bill Hollander, Louisville Metro Council District 9 Representative.

Alethea Spearman, Teacher-Assistant, Jefferson County Public Schools Board of Education. Term expires 12/31/2014.

Travis Yates, President and CEO, Beacon Property. Term expires 12/31/2016.

Staff:

Rachel M. Hurst, Executive Director

Louisville Metro Affordable Housing Trust Fund, Inc.

Profit & Loss

January through February 2015

	Jan 15	Feb 15	TOTAL
Ordinary Income/Expense			
Income			
43400 · Direct Public Support			
43450 · Individ, Business Contributions	1,025.00	400.00	1,425.00
Total 43400 · Direct Public Support	1,025.00	400.00	1,425.00
45000 · Investments			
45030 · Interest-Savings, Short-term CD	15.21	442.27	457.48
Total 45000 · Investments	15.21	442.27	457.48
47200 · Program Income			
47240 · Program Service Fees	0.00	100.00	100.00
Total 47200 · Program Income	0.00	100.00	100.00
Total Income	1,040.21	942.27	1,982.48
Gross Profit	1,040.21	942.27	1,982.48
Expense			
60015 · Credit Card Fees	0.00	16.05	16.05
60000 · Operations/Program			
60005 · Advertising/PR			
60005-1 · Photography	450.00	0.00	450.00
60005-2 · Other	500.00	0.00	500.00
60005 · Advertising/PR - Other	0.00	1,200.00	1,200.00
Total 60005 · Advertising/PR	950.00	1,200.00	2,150.00
60010 · Bank Fees	161.35	36.00	197.35
60020 · Board Expense	30.34	90.76	121.10
60030 · Books, Subscriptions, Reference	0.00	100.00	100.00
60040 · Compensation-related			
60040-2 · Executive Director	9,233.59	5,999.07	15,232.66
60040-1 · Admin fees	923.36	599.91	1,523.27
Total 60040 · Compensation-related	10,156.95	6,598.98	16,755.93
60050 · Contract Services			
60050-1 · Accounting/Bookkeeping Fees	650.00	0.00	650.00
60050-2 · Public Relation Services	1,150.00	0.00	1,150.00
60050-5 · Outside Contract Services	0.00	1,625.00	1,625.00
60050-7 · Organizing/Lobbying Services	1,999.40	3,600.00	5,599.40
Total 60050 · Contract Services	3,799.40	5,225.00	9,024.40
60100 · Postage, Mailing Service	2,585.82	0.00	2,585.82
60110 · Printing and Copying	35.76	41.16	76.92

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03/17/15
Accrual Basis

Louisville Metro Affordable Housing Trust Fund, Inc.

Profit & Loss

January through February 2015

	Jan 15	Feb 15	TOTAL
65040 · Supplies	0.00	33.57	33.57
67000 · Telephone, Telecommunications			
67050 · Cell Phone	150.00	0.00	150.00
67060 · Land Line	65.21	65.21	130.42
67000 · Telephone, Telecommunications - Other	0.00	0.00	0.00
Total 67000 · Telephone, Telecommunications	215.21	65.21	280.42
68300 · Travel and Meetings			
68310 · Conference, Convention, Meeting	287.50	265.26	552.76
68320 · Travel	40.33	23.60	63.93
Total 68300 · Travel and Meetings	327.83	288.86	616.69
Total 60000 · Operations/Program	18,262.66	13,679.54	31,942.20
Total Expense	18,262.66	13,695.59	31,958.25
Net Ordinary Income	-17,222.45	-12,753.32	-29,975.77
Other Income/Expense			
Other Expense			
80000 · Ask My Accountant	0.00	5.28	5.28
Total Other Expense	0.00	5.28	5.28
Net Other Income	0.00	-5.28	-5.28
Net Income	-17,222.45	-12,758.60	-29,981.05

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03/17/15
Accrual Basis

Louisville Metro Affordable Housing Trust Fund, Inc.
Balance Sheet
As of February 28, 2015

	<u>Jan 31, 15</u>	<u>Feb 28, 15</u>
ASSETS		
Current Assets		
Checking/Savings		
10010 · Checking Accounts		
10000 · Operations Checking - Republic	110,029.16	99,349.36
10001 · Money Market Savings - Republic	72,645.39	72,649.85
10002 · Program - Checking - Republic	172,436.60	186,129.33
Total 10010 · Checking Accounts	<u>355,111.15</u>	<u>358,128.54</u>
Total Checking/Savings	355,111.15	358,128.54
Accounts Receivable		
11005 · Accounts Receivable	16,140.00	832.00
Total Accounts Receivable	<u>16,140.00</u>	<u>832.00</u>
Other Current Assets		
25000 · Revolving Loan Fund		
25004 · Heritage Green Development LLC	0.00	0.00
25001-1 · Fuller Center for Housing-Lou	67,500.00	67,500.00
25002 · River City Housing		
25002-3 · River City Housing-Loan 2	8,437.50	8,437.50
Total 25002 · River City Housing	<u>8,437.50</u>	<u>8,437.50</u>
25003 · Habitat for Humanity Metro Lou	15,750.00	15,750.00
Total 25000 · Revolving Loan Fund	<u>91,687.50</u>	<u>91,687.50</u>
13000 · Grants Receivable		
13100 · Metro Louisville Oper/Admin	752,269.53	752,269.53
Total 13000 · Grants Receivable	<u>752,269.53</u>	<u>752,269.53</u>
Total Other Current Assets	<u>843,957.03</u>	<u>843,957.03</u>
Total Current Assets	1,215,208.18	1,202,917.57
Fixed Assets		
15000 · Furniture and Equipment		
18100 · Accumulated Depreciation	-97.00	-97.00
15000 · Furniture and Equipment - Other	970.93	970.93
Total 15000 · Furniture and Equipment	<u>873.93</u>	<u>873.93</u>
Total Fixed Assets	<u>873.93</u>	<u>873.93</u>
TOTAL ASSETS	<u><u>1,216,082.11</u></u>	<u><u>1,203,791.50</u></u>

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Accrual Basis

Louisville Metro Affordable Housing Trust Fund, Inc.

Balance Sheet

As of February 28, 2015

	<u>Jan 31, 15</u>	<u>Feb 28, 15</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
23000 · VISA - Republic	1,022.27	1,490.26
Total Credit Cards	<u>1,022.27</u>	<u>1,490.26</u>
Total Current Liabilities	<u>1,022.27</u>	<u>1,490.26</u>
Total Liabilities	1,022.27	1,490.26
Equity		
31500 · Temp. Restricted Net Assets		
31501 · National Mortgage Settlement Fd	250,000.00	250,000.00
31502 · Metro Louisville Oper/Admin	700,000.00	700,000.00
31504 · PNC Foundation	10,000.00	10,000.00
Total 31500 · Temp. Restricted Net Assets	<u>960,000.00</u>	<u>960,000.00</u>
31800 · Board Designated Funds		
31810 · Mayor's Funds	49,995.00	49,995.00
31800 · Board Designated Funds - Other	11,500.00	11,500.00
Total 31800 · Board Designated Funds	<u>61,495.00</u>	<u>61,495.00</u>
32000 · Unrestricted Net Assets	210,787.29	210,787.29
Net Income	-17,222.45	-29,981.05
Total Equity	<u>1,215,059.84</u>	<u>1,202,301.24</u>
TOTAL LIABILITIES & EQUITY	<u>1,216,082.11</u>	<u>1,203,791.50</u>

Louisville Metro Affordable Housing Trust Fund, Inc.
Profit & Loss by Operations
January through February 2015

	<u>Operations</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
43400 · Direct Public Support		
43450 · Individ, Business Contributions	1,425.00	1,425.00
Total 43400 · Direct Public Support	1,425.00	1,425.00
45000 · Investments		
45030 · Interest-Savings, Short-term CD	457.48	457.48
Total 45000 · Investments	457.48	457.48
47200 · Program Income		
47240 · Program Service Fees	100.00	100.00
Total 47200 · Program Income	100.00	100.00
Total Income	1,982.48	1,982.48
Gross Profit	1,982.48	1,982.48
Expense		
60015 · Credit Card Fees	16.05	16.05
60000 · Operations/Program		
60005 · Advertising/PR		
60005-2 · Other	500.00	500.00
60005 · Advertising/PR - Other	600.00	600.00
Total 60005 · Advertising/PR	1,100.00	1,100.00
60010 · Bank Fees	197.35	197.35
60020 · Board Expense	114.01	114.01
60030 · Books, Subscriptions, Reference	100.00	100.00
60040 · Compensation-related		
60040-2 · Executive Director	5,769.62	5,769.62
60040-1 · Admin fees	576.96	576.96
Total 60040 · Compensation-related	6,346.58	6,346.58
60050 · Contract Services		
60050-1 · Accounting/Bookkeeping Fees	325.00	325.00
60050-2 · Public Relation Services	575.00	575.00
60050-7 · Organizing/Lobbying Services	5,599.40	5,599.40
Total 60050 · Contract Services	6,499.40	6,499.40
60100 · Postage, Mailing Service	2,579.52	2,579.52
60110 · Printing and Copying	27.18	27.18
65040 · Supplies	33.57	33.57
67000 · Telephone, Telecommunications		

Louisville Metro Affordable Housing Trust Fund, Inc.
Profit & Loss by Operations
January through February 2015

	<u>Operations</u>	<u>TOTAL</u>
67050 · Cell Phone	75.00	75.00
67060 · Land Line	65.20	65.20
67000 · Telephone, Telecommunications - Other	0.00	0.00
Total 67000 · Telephone, Telecommunications	<u>140.20</u>	<u>140.20</u>
68300 · Travel and Meetings		
68310 · Conference, Convention, Meeting	402.78	402.78
68320 · Travel	56.00	56.00
Total 68300 · Travel and Meetings	<u>458.78</u>	<u>458.78</u>
Total 60000 · Operations/Program	<u>17,596.59</u>	<u>17,596.59</u>
Total Expense	<u>17,612.64</u>	<u>17,612.64</u>
Net Ordinary Income	-15,630.16	-15,630.16
Other Income/Expense		
Other Expense		
80000 · Ask My Accountant	5.28	5.28
Total Other Expense	<u>5.28</u>	<u>5.28</u>
Net Other Income	<u>-5.28</u>	<u>-5.28</u>
Net Income	<u><u>-15,635.44</u></u>	<u><u>-15,635.44</u></u>

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Accrual Basis

Louisville Metro Affordable Housing Trust Fund, Inc.
Profit & Loss by Programs
January through February 2015

	<u>HOME Fund</u> <u>(Programs)</u>	<u>Programs - Other</u> <u>(Programs)</u>	<u>Total Programs</u>
Ordinary Income/Expense			
Expense			
60000 · Operations/Program			
60005 · Advertising/PR			
60005-1 · Photography	0.00	450.00	450.00
60005 · Advertising/PR - Other	0.00	600.00	600.00
Total 60005 · Advertising/PR	0.00	1,050.00	1,050.00
60020 · Board Expense	0.00	7.09	7.09
60040 · Compensation-related			
60040-2 · Executive Director	0.00	9,463.04	9,463.04
60040-1 · Admin fees	0.00	946.31	946.31
Total 60040 · Compensation-related	0.00	10,409.35	10,409.35
60050 · Contract Services			
60050-1 · Accounting/Bookkeeping Fees	0.00	325.00	325.00
60050-2 · Public Relation Services	0.00	575.00	575.00
60050-5 · Outside Contract Services	0.00	1,625.00	1,625.00
Total 60050 · Contract Services	0.00	2,525.00	2,525.00
60100 · Postage, Mailing Service	0.00	6.30	6.30
60110 · Printing and Copying	0.00	49.74	49.74
67000 · Telephone, Telecommunications			
67050 · Cell Phone	0.00	75.00	75.00
67060 · Land Line	0.00	65.22	65.22
67000 · Telephone, Telecommunications - Other	0.00	0.00	0.00
Total 67000 · Telephone, Telecommunications	0.00	140.22	140.22
68300 · Travel and Meetings			
68310 · Conference, Convention, Meeting	53.39	96.59	149.98
68320 · Travel	3.45	4.48	7.93
Total 68300 · Travel and Meetings	56.84	101.07	157.91
Total 60000 · Operations/Program	56.84	14,288.77	14,345.61
Total Expense	56.84	14,288.77	14,345.61
Net Ordinary Income	-56.84	-14,288.77	-14,345.61
Net Income	-56.84	-14,288.77	-14,345.61

Louisville Metro Affordable Housing Trust Fund, Inc.
Profit & Loss by Programs
January through February 2015

	<u>TOTAL</u>
Ordinary Income/Expense	
Expense	
60000 · Operations/Program	
60005 · Advertising/PR	
60005-1 · Photography	450.00
60005 · Advertising/PR - Other	600.00
Total 60005 · Advertising/PR	<u>1,050.00</u>
60020 · Board Expense	7.09
60040 · Compensation-related	
60040-2 · Executive Director	9,463.04
60040-1 · Admin fees	946.31
Total 60040 · Compensation-related	<u>10,409.35</u>
60050 · Contract Services	
60050-1 · Accounting/Bookkeeping Fees	325.00
60050-2 · Public Relation Services	575.00
60050-5 · Outside Contract Services	1,625.00
Total 60050 · Contract Services	<u>2,525.00</u>
60100 · Postage, Mailing Service	6.30
60110 · Printing and Copying	49.74
67000 · Telephone, Telecommunications	
67050 · Cell Phone	75.00
67060 · Land Line	65.22
67000 · Telephone, Telecommunications - Other	0.00
Total 67000 · Telephone, Telecommunications	<u>140.22</u>
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	149.98
68320 · Travel	7.93
Total 68300 · Travel and Meetings	<u>157.91</u>
Total 60000 · Operations/Program	<u>14,345.61</u>
Total Expense	<u>14,345.61</u>
Net Ordinary Income	<u>-14,345.61</u>
Net Income	<u><u>-14,345.61</u></u>

Louisville Metro Affordable Housing Trust Fund, Inc.
Account QuickReport
All Transactions

Type	Date	Num	Name	Memo	Split	Amount	Balance
13000 - Grants Receivable							
13100 - Metro Louisville Oper/Admin							
General Journal	01/31/2012	3	Louisville Metro Government-Seed Grant	Record investment account held by Metro	31502 - Metro Louisville Oper/Admin	900,000.00	900,000.00
General Journal	10/31/2012	8	Louisville Metro Government-Seed Grant	October 2012 Interest	45030 - Interest-Savings, Short-term CD	221.96	900,221.96
General Journal	11/30/2012	9	Louisville Metro Government-Seed Grant	November 2012 Interest	45030 - Interest-Savings, Short-term CD	214.80	900,436.76
General Journal	12/03/2012	6	Louisville Metro Government-Seed Grant	To record release of Metro Louisville Oper/Admin	31502 - Metro Louisville Oper/Admin	-100,000.00	800,436.76
General Journal	12/31/2012	10	Louisville Metro Government-Seed Grant	December 2012 Interest	45030 - Interest-Savings, Short-term CD	183.88	800,620.64
General Journal	12/31/2012	11	Louisville Metro Government-Seed Grant	Interest from 2007 through 2012	43405 - Government Grants	48,295.71	848,916.35
General Journal	03/31/2013	12	Louisville Metro Government-Seed Grant	January, February, March 2013 interest	45030 - Interest-Savings, Short-term CD	523.49	849,439.84
Deposit	04/30/2013	18	Louisville Metro Government-Seed Grant	April 2013 interest	45030 - Interest-Savings, Short-term CD	174.60	849,614.44
Deposit	05/31/2013	18	Louisville Metro Government-Seed Grant	May 2013 interest	45030 - Interest-Savings, Short-term CD	180.42	849,794.86
Deposit	06/30/2013	18	Louisville Metro Government-Seed Grant	June 2013 interest	45030 - Interest-Savings, Short-term CD	174.60	849,969.46
General Journal	07/15/2013	13	Louisville Metro Government-Seed Grant	To record release of Metro Louisville Oper/Admin	31502 - Metro Louisville Oper/Admin	-100,000.00	749,969.46
Deposit	07/31/2013	19	Louisville Metro Government-Seed Grant	July 2013 interest	45030 - Interest-Savings, Short-term CD	160.70	750,130.16
Deposit	08/31/2013	20	Louisville Metro Government-Seed Grant	August 2013 interest	45030 - Interest-Savings, Short-term CD	159.34	750,289.50
Deposit	09/30/2013	21	Louisville Metro Government-Seed Grant	September 2013 interest	45030 - Interest-Savings, Short-term CD	154.20	750,443.70
Deposit	10/31/2013	22	Louisville Metro Government-Seed Grant	October 2013 interest	45030 - Interest-Savings, Short-term CD	159.34	750,603.04
Deposit	11/20/2013	23	Louisville Metro Government-Seed Grant	November 2013 interest	45030 - Interest-Savings, Short-term CD	154.20	750,757.24
Deposit	12/31/2013	24	Louisville Metro Government-Seed Grant	December 2013 interest	45030 - Interest-Savings, Short-term CD	159.34	750,916.58
Deposit	01/31/2014	25	Louisville Metro Government-Seed Grant	January 2014 interest	45030 - Interest-Savings, Short-term CD	114.70	751,031.28
Deposit	02/28/2014	26	Louisville Metro Government-Seed Grant	February 2014 interest	45030 - Interest-Savings, Short-term CD	103.60	751,134.88
Deposit	03/31/2014	27	Louisville Metro Government-Seed Grant	March 2014 interest	45030 - Interest-Savings, Short-term CD	114.70	751,249.58
Deposit	04/30/2014	28	Louisville Metro Government-Seed Grant	April 2014 interest	45030 - Interest-Savings, Short-term CD	111.00	751,360.58
Deposit	05/31/2014	29	Louisville Metro Government-Seed Grant	May 2014 interest	45030 - Interest-Savings, Short-term CD	115.01	751,475.59
Deposit	06/30/2014	30	Louisville Metro Government-Seed Grant	June 2014 interest	45030 - Interest-Savings, Short-term CD	111.30	751,586.89
Deposit	07/31/2014	31	Louisville Metro Government-Seed Grant	July 2014 interest	45030 - Interest-Savings, Short-term CD	115.01	751,701.90
Deposit	08/31/2014	32	Louisville Metro Government-Seed Grant	August 2014 interest	45030 - Interest-Savings, Short-term CD	115.01	751,816.91
Deposit	09/30/2014	33	Louisville Metro Government-Seed Grant	September 2014 interest	45030 - Interest-Savings, Short-term CD	111.30	751,928.21
Deposit	10/31/2014	34	Louisville Metro Government-Seed Grant	October 2014 interest	45030 - Interest-Savings, Short-term CD	115.01	752,043.22
Deposit	11/30/2014	35	Louisville Metro Government-Seed Grant	November 2014 interest	45030 - Interest-Savings, Short-term CD	111.30	752,154.52
Deposit	12/31/2014	36	Louisville Metro Government-Seed Grant	December 2014 interest	45030 - Interest-Savings, Short-term CD	115.01	752,269.53
Total 13100 - Metro Louisville Oper/Admin						752,269.53	752,269.53
13200 - Home Funds 2013-14							
13200-3 - Home Funds Soft Cost							
General Journal	07/01/2013	21R	HOME Funds 2013-14	Home funds Soft Cost	31506 - HOME Funds 2013-14	0.00	0.00
Total 13200-3 - Home Funds Soft Cost						0.00	0.00
13200-2 - Home Funds - Admin							
General Journal	07/01/2013	21R	HOME Funds 2013-14	Home funds for Administrative Support	31506 - HOME Funds 2013-14	0.00	0.00
Total 13200-2 - Home Funds - Admin						0.00	0.00
13200-1 - Home Funds for Housing Support							
General Journal	07/01/2013	21R	HOME Funds 2013-14	Home funds for Housing Support	31506 - HOME Funds 2013-14	0.00	0.00
Total 13200-1 - Home Funds for Housing Support						0.00	0.00
Total 13200 - Home Funds 2013-14						0.00	0.00
Total 13000 - Grants Receivable						752,269.53	752,269.53
TOTAL						752,269.53	752,269.53

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2013Open to Public
Inspection**A** For the 2013 calendar year, or tax year beginning and ending**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND INC

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
1469 S. FOURTH ST., 3RD FLOORCity or town, state or province, country, and ZIP or foreign postal code
LOUISVILLE, KY 40208**F** Name and address of principal officer: **RACHEL HURST**
SAME AS C ABOVE**D** Employer identification number**27-4155836****E** Telephone number
502-637-5372**G** Gross receipts \$ **1,004,043.****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)**H(c)** Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.LOUISVILLEAHTF.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **2011** **M** State of legal domicile: **KY****Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: THE LAHTF WAS FORMED BY METRO COUNCIL IN 2008 TO CREATE AFFORDABLE HOUSING IN LOUISVILLE.		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	12
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12
	5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	40
		7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a
b		Net unrelated business taxable income from Form 990-T, line 34	7b	0.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 1,366,049.	Current Year 1,001,352.
	9	Program service revenue (Part VIII, line 2g)	0.	450.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	692.	2,241.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,366,741.	1,004,043.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	70,436.	109,177.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	70,436.	109,177.
Net Assets or Fund Balances	19	Revenue less expenses. Subtract line 18 from line 12	1,296,305.	894,866.
	20	Total assets (Part X, line 16)	Beginning of Current Year 1,375,097.	End of Year 2,256,261.
	21	Total liabilities (Part X, line 26)	13,808.	106.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,361,289.	2,256,155.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	RACHEL HURST, EXECUTIVE DIRECTOR	
Paid Preparer Use Only	Print/Type preparer's name BARBARA A. LASKY	Preparer's signature
	Firm's name ▶ ANDERSON, BRYANT, LASKY & WINSLOW, PSC	Firm's EIN ▶ 61-1227965
	Firm's address ▶ 943 SOUTH FIRST STREET LOUISVILLE, KY 40203	Phone no. (502) 584-9793

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC

Form 990 (2013)

27-4155836 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:
THE LOUISVILLE AFFORDABLE HOUSING TRUST FUND (LAHTF) WAS CREATED IN 2008 AS THE WAY FOR METRO COUNCIL TO INVEST PUBLIC FUNDS IN THE KIND OF HOUSING OUR COMMUNITY NEEDS: FOR PEOPLE ON FIXED INCOMES LIKE SENIORS AND PEOPLE WITH SERIOUS DISABILITIES; FOR YOUNG FAMILIES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **78,923.** including grants of \$) (Revenue \$ **450.**)
2013 ACCOMPLISHMENTS INCLUDE RELEASING AN LAHTF BUSINESS PLAN, RELEASING OUR FIRST REQUEST FOR PROPOSALS AND SELECTING 11 AFFORDABLE HOUSING VACANT/ABANDONED PROPERTY REHABILITATION PROJECTS THAT WE COMMITTED TO FUND THROUGH OUR REVOLVING LOAN FUND, AND SECURING A COMMITMENT FOR AN ADDITIONAL \$1M FOR AFFORDABLE HOUSING PROJECTS.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **78,923.**

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**LOUISVILLE METRO AFFORDABLE HOUSING
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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☒ **X**

		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 2		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 0		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the organization make any taxable distributions under section 4966?	9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	1a	1b	2	3	4	5	6	7a	7b	8a	8b	9	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	12													
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.														
b Enter the number of voting members included in line 1a, above, who are independent		12												
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2							X				
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?				3										X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?					4									X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?						5								X
6 Did the organization have members or stockholders?							6							X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?								7a						X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?									7b					X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:														
a The governing body?										8a	X			
b Each committee with authority to act on behalf of the governing body?										8b	X			
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O												9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	10a	10b	11a	12a	12b	12c	13	14	15a	15b	16a	16b	Yes	No
10a Did the organization have local chapters, branches, or affiliates?														X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?														
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?			11a	X										
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.														
12a Did the organization have a written conflict of interest policy? If "No," go to line 13				12a	X									
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?					12b	X								
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done						12c	X							
13 Did the organization have a written whistleblower policy?							13	X						
14 Did the organization have a written document retention and destruction policy?								14	X					
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?														
a The organization's CEO, Executive Director, or top management official									15a					X
b Other officers or key employees of the organization										15b				X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).														
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?											16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?												16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **KY**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **►**
ORGANIZATION - 502-637-5372
1469 S. FOURTH ST., 3RD FLOOR, LOUISVILLE, KY 40208

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

[illegible]

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[illegible]

2	Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization	0
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Section B. Independent Contractors

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f 1,001,352.			
	g Noncash contributions included in lines 1a-1f: \$	2,100.			
	h Total. Add lines 1a-1f	1,001,352.			
Program Service Revenue	Business Code				
	2 a				
	b				
	c				
	d				
	e				
	f All other program service revenue	522292 450.	450.		
g Total. Add lines 2a-2f	450.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		2,241.		2,241.
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties				
	6 a Gross rents	(i) Real (ii) Personal			
	b Less: rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)				
	7 a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
	b Less: cost or other basis and sales expenses				
	c Gain or (loss)				
	d Net gain or (loss)				
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a			
	b Less: direct expenses	b			
	c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19	a			
	b Less: direct expenses	b			
	c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	a			
b Less: cost of goods sold	b				
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code			
11 a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total revenue. See instructions.		1,004,043.	450.	0.	2,241.

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10-29-13

**LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC**

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management	77,568.	57,400.	20,168.	
b Legal	25.		25.	
c Accounting	2,538.		2,538.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	12,974.	9,601.	3,373.	
12 Advertising and promotion	104.	104.		
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	994.	736.	258.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,400.	1,036.	364.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	194.	144.	50.	
23 Insurance	3,958.	2,929.	1,029.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PRINTING	6,317.	4,675.	1,642.	
b SUPPLIES	1,476.	1,093.	383.	
c TELEPHONE & INTERNET	1,181.	874.	307.	
d BOOKS, SUBSCRIPTIONS, R	288.	213.	75.	
e All other expenses	160.	118.	42.	
25 Total functional expenses. Add lines 1 through 24e	109,177.	78,923.	30,254.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

**LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC**

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	143,905.	1	454,068.
	2 Savings and temporary cash investments	130,553.	2	50,596.
	3 Pledges and grants receivable, net	1,099,765.	3	1,750,917.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	971.		
	b Less: accumulated depreciation	291.		
		874.	10c	680.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,375,097.	16	2,256,261.	
Liabilities	17 Accounts payable and accrued expenses	13,808.	17	106.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	13,808.	26	106.
	Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		116,545.	27	296,155.
28 Temporarily restricted net assets		1,244,744.	28	1,960,000.
29 Permanently restricted net assets			29	
Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		1,361,289.	33	2,256,155.
34 Total liabilities and net assets/fund balances	1,375,097.	34	2,256,261.	

Form **990** (2013)

**LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC**

Form 990 (2013)

27-4155836 Page 12

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,004,043.
2	Total expenses (must equal Part IX, column (A), line 25)	2	109,177.
3	Revenue less expenses. Subtract line 2 from line 1	3	894,866.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,361,289.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,256,155.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2013)

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.**

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public Inspection

Name of the organization	LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND INC
--------------------------	--

Employer identification number
27-4155836

Part I	Reason for Public Charity Status (All organizations must complete this part.) See instructions.
---------------	--

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention, churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? _____

(ii) A family member of a person described in (i) above? _____

(iii) A 35% controlled entity of a person described in (i) or (ii) above? _____

h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

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LOUISVILLE METRO AFFORDABLE HOUSING

Schedule A (Form 990 or 990-EZ) 2013 TRUST FUND INC

27-4155836 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")			100,600.	1,366,049.	1,001,352.	2,468,001.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3			100,600.	1,366,049.	1,001,352.	2,468,001.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						2,468,001.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4			100,600.	1,366,049.	1,001,352.	2,468,001.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources			6.	692.	2,241.	2,939.
9 Net income from unrelated business activities, whether or not the business is regularly carried on					450.	450.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						2,471,390.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input checked="" type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2013

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

LOUISVILLE METRO AFFORDABLE HOUSING

Schedule A (Form 990 or 990-EZ) 2013 TRUST FUND INC

27-4155836 Page 4

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12.
Also complete this part for any additional information. (See instructions).

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- ▶ **Complete if the organization is described below.** ▶ Attach to Form 990 or Form 990-EZ.
▶ **See separate instructions.** ▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

**Open to Public
Inspection**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization	LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND INC	Employer identification number	27-4155836
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures \$

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 \$

2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527
exempt function activities \$

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL,
line 17b \$

4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2013

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LOUISVILLE METRO AFFORDABLE HOUSING

Schedule C (Form 990 or 990-EZ) 2013 TRUST FUND INC

27-4155836 Page 2

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	2,316.													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	5,190.													
c	Total lobbying expenditures (add lines 1a and 1b)	7,506.													
d	Other exempt purpose expenditures	101,671.													
e	Total exempt purpose expenditures (add lines 1c and 1d)	109,177.													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	21,835.													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)	5,459.													
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0.													
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0.													
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures				5,190.	5,190.
d Grassroots nontaxable amount				2,316.	2,316.
e Grassroots ceiling amount (150% of line 2d, column (e))					3,474.
f Grassroots lobbying expenditures				2,316.	2,316.

Schedule C (Form 990 or 990-EZ) 2013

LOUISVILLE METRO AFFORDABLE HOUSING

Schedule C (Form 990 or 990-EZ) 2013 TRUST FUND INC

27-4155836 Page 3

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, line 2; and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D

(Form 990)

Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

OMB No. 1545-0047

2013Open to Public
Inspection▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990Name of the organization **LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND INC**Employer identification number
27-4155836**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

**LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC**

Schedule D (Form 990) 2013

27-4155836 Page **2**

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ☐ %
b Permanent endowment ☐ %
c Temporarily restricted endowment ☐ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations ☐ Yes ☐ No
3a(i) ☐ Yes ☐ No
(ii) related organizations ☐ Yes ☐ No
3a(ii) ☐ Yes ☐ No

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No
3b ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		971.	291.	680.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				680.

Schedule D (Form 990) 2013

**LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC**

Schedule D (Form 990) 2013

27-4155836 Page **3**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Schedule D (Form 990) 2013

Schedule D (Form 990) 2013

27-4155836 Page 4

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

Part XII		Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.		9
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Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

332054
09-25-13

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2013

**Open to Public
Inspection**

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization

LOUISVILLE METRO AFFORDABLE HOUSING
TRUST FUND INC

Employer identification number
27-4155836

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

STARTING OUT; FOR VETERANS; AND FOR WORKING PEOPLE WHOSE WAGES ARE NOT
ENOUGH TO LIVE IN METRO LOUISVILLE. THE HOUSING TRUST FUND IS FOUNDED
ON THE PRINCIPLE THAT A PLACE TO CALL HOME OPENS THE DOOR TO
OPPORTUNITY, AND THAT THE WHOLE COMMUNITY DOES BETTER WHEN EVERYONE HAS
A DECENT PLACE TO CALL HOME.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: SENT TO EXECUTIVE COMMITTEE BEFORE FILED.

PART V, LINE 2A

EXPLANATION: THE AHTF LEASES ITS ONE EMPLOYEE FROM ANOTHER ORGANIZATION

FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: MONITORS ANNUALLY.

FORM 990, PART VI, SECTION C, LINE 19:

EXPLANATION: UPON REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

OTHER FEES:

PROGRAM SERVICE EXPENSES 3,856.

MANAGEMENT AND GENERAL EXPENSES 1,355.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 5,211.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2013)

332211
09-04-13

Name of the organization	LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND INC	Employer identification number 27-4155836
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ADMIN FEES:

PROGRAM SERVICE EXPENSES	5,745.
--------------------------	--------

MANAGEMENT AND GENERAL EXPENSES	2,018.
---------------------------------	--------

FUNDRAISING EXPENSES	0.
----------------------	----

TOTAL EXPENSES	7,763.
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TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	12,974.
--	---------

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions. LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND INC	Employer identification number (EIN) or 27-4155836
	Number, street, and room or suite no. If a P.O. box, see instructions. 1469 S. FOURTH ST., 3RD FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOUISVILLE, KY 40208	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

ORGANIZATION

- The books are in the care of ► **1469 S. FOURTH ST., 3RD FLOOR - LOUISVILLE, KY 40208**

Telephone No. ► **502-637-5372**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2013** or
- ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

0776713.09

dcornish

ADD

Trey Grayson, Secretary of State

Received and Filed:

12/3/2010 3:44 PM

Fee Receipt: \$8.00

**ARTICLES OF INCORPORATION
OF
LOUISVILLE METRO AFFORDABLE
HOUSING TRUST FUND, INC.**

The undersigned, acting as incorporator of a Kentucky nonstock, nonprofit corporation organized pursuant to Chapter 273 of the Kentucky Revised Statutes, hereby adopts the following Articles of Incorporation (the "Articles").

**ARTICLE 1
NAME OF CORPORATION**

The name of the corporation is Louisville Metro Affordable Housing Trust Fund, Inc. (the "Corporation").

**ARTICLE 2
PURPOSE AND POWERS**

(1) The Corporation is organized exclusively for charitable, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), or corresponding section of any future federal tax code.

(2) Subject to this Article 2, the charitable and educational purposes for which the Corporation is organized shall be to receive monies and disburse monies by methods determined by the Corporation, including grants or loans, to organizations dedicated to addressing the affordable housing needs of individuals and families of low- and moderate-income households by promoting, preserving, and producing long-term affordable housing and providing housing-related services to low- and moderate-income households with the benefit of lessening the burden on governmental entities that may provide monies or support to the Corporation. The Corporation may provide financial support and enter into agreements or form additional entities for a wide variety of eligible activities to organizations serving persons in low- and moderate-income households, including, without limitation:

- (a) Seniors on fixed incomes;
- (b) Persons with disabilities who require accessible affordable housing;
- (c) Persons employed in Louisville Metro but financially unable to live in Louisville Metro;
- (d) Single-parent families; and
- (e) Households with incomes at or below 110% Area Median Income.

(3) The Corporation may organize, promote, conduct, foster and assist, financially and otherwise, civic educational programs, activities and institutions. The Corporation may accept any conveyance of any interest in real property, private gifts, grants, donations, and other contributions to further the foregoing purposes.

(4) No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170(c)(2) of the Code, or corresponding section of any future federal tax code.

(5) Notwithstanding any other provision of these Articles of Incorporation, if, at any time, the Corporation shall be determined to be a private foundation or private operating foundation as defined in section 509 or section 4942 of the Code, then:

(a) The Corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Code;

(b) The Corporation shall not engage in any act of self-dealing as defined in section 4941(d) of the Code;

(c) The Corporation shall not purchase nor retain any excess business holding as defined in section 4943(c) of the Code;

(d) The Corporation shall not make any investment in such manner as to subject it to tax under section 4944 of the Code; and

(e) The Corporation shall not make any taxable expenditures as defined in section 4945(d) of the Code.

ARTICLE 3

PRINCIPAL OFFICE, INITIAL REGISTERED OFFICE AND AGENT

The mailing address of the Corporation's principal office is Post Office Box 4533, Louisville, Jefferson County, Commonwealth of Kentucky 40304. The name and address,

including street and number, of its resident agent for service of process is John T. Rippy, 601 West Market Street, Louisville, Kentucky 40202.

ARTICLE 4
INCORPORATOR

The name and address of the sole incorporator is:

<u>Name</u>	<u>Address</u>
Richard A. Vance	400 West Market Street, Ste. 1800, Louisville, Kentucky 40202

ARTICLE 5
BOARD OF DIRECTORS

The Corporation shall have no members. The affairs of the Corporation shall be managed and conducted by a board of directors. The number of directors shall be thirteen (13).

The appointment and approval of directors shall be as prescribed by the bylaws. Directors may make and adopt bylaws not inconsistent with the provisions of these Articles or the laws of the Commonwealth of Kentucky, provided, however, that directors shall not modify or alter the number of directors by amendment to the bylaws.

The initial board of directors shall consist of the following thirteen (13) persons:

<u>Name</u>	<u>Address</u>
John Rippy	601 West Market Street Louisville, Kentucky 40202
Benjamin Cook	904 Old Hobbs Place Louisville, Kentucky 40223
Alethea Spearman	1075 Garrs Lane Louisville, Kentucky 40211
Cathy Hinko	1941 Payne Street Louisville, Kentucky 40206
Kevin Dunlap	1435 S. 6th Street Louisville, Kentucky 40208
Jim Mims	444 S. 5th Street Louisville, Kentucky 40202
Michael Gardner	4329 Southern Parkway

	Louisville, Kentucky 40214
Christie McCravy	2117 Allston Avenue Louisville, Kentucky 40210
Ken Thieneman	1114 Balmoral Drive Louisville, Kentucky 40205
Chris Dischinger	1469 S. 4th Street Louisville, Kentucky 40208
Marlene Gordon	7118 Greengate Court Louisville, Kentucky 40241
Darrell Defler	3021 Windsor Lakes Parkway Louisville, Kentucky 40214
<u>Tina Ward- Pugh</u>	601 W. Jefferson Street Louisville, Kentucky 40202

ARTICLE 6 DISTRIBUTION OF ASSETS UPON DISSOLUTION

Upon the dissolution of the Corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not disposed of shall be disposed of by the circuit court of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE 7 LIMITATION OF LIABILITY; INDEMNIFICATION

(1) No director of the Corporation shall be personally liable to the Corporation for monetary damages for any breach of his duties as a director, except for liability (i) for any transaction in which the director's personal financial interest is in conflict with the financial interests of the Corporation; (ii) for acts or omissions not in good faith or which involve intentional misconduct or are known to the director to be a violation of law; or (iii) for any transaction from which the director derived an improper personal benefit.

(2) Any repeal or modification of this Article 7 shall not adversely affect any right or protection of a director of the Corporation hereunder in respect of any act or omission occurring prior to the time of such repeal or modification.

(3) The Corporation shall, to the fullest extent permitted by Kentucky law, indemnify any director or officer of the Corporation from and against any and all reasonable costs and expenses (including, but not limited to, attorneys' fees) and any liabilities including, but not limited to, judgments, fines, penalties and reasonable settlements paid by or on behalf of, or imposed against, such person in connection with any threatened, pending or completed claim, action, suit or proceeding, whether civil, criminal, administrative, investigative or other (including any appeal relating thereto), whether formal or informal, and whether made or brought by or in the right of the Corporation or otherwise, in which such person is, was or at any time becomes a party or witness, or is threatened to be made a party or witness, or otherwise, by reason of the fact that such person is, was or at any time becomes a director, officer, employee or agent of the Corporation or, at the Corporation's request, a director, officer, partner, trustee, employee or agent of another corporation, partnership, joint venture, trust, employee benefit plan or other enterprise.

(4) The indemnification authorized by this Article 7 shall not be exclusive of any other right of indemnification which any such person may have or hereafter acquire under any provision of these Articles or the bylaws of the Corporation, agreement, or resolution of disinterested directors or otherwise. The Corporation may take such steps as may be deemed appropriate by the board of directors to provide and secure indemnification to any such person, including, without limitation, the execution of agreements for indemnification between the Corporation and individual directors, officers, employees or agents which may provide rights to indemnification which are broader or otherwise different than the rights authorized by this Article 7.

Dated: 2 day of December, 2010.

A handwritten signature in dark ink, appearing to read "Richard A. Vance", written over a horizontal line.

Richard A. Vance, Incorporator

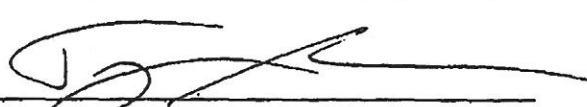
CONSENT OF INITIAL REGISTERED AGENT

The initial registered agent identified in Article 3 of these Articles of Incorporation of Louisville Metro Affordable Housing Trust Fund, Inc. (the "Corporation"), hereby consents to serve the Corporation in that capacity until such time as such appointment is terminated or until the undersigned resigns in accordance with Kentucky law.

John T. Rippy

By: 

The foregoing instrument was prepared by:


Tyson K. Adams
STITES & HARBISON
400 West Market Street, Ste. 1800
Louisville, Kentucky 40202
(502) 587-3400

Request for Taxpayer Identification Number and Certification

Give Form to the
requester. Do not
send to the IRS.

Name (as shown on your income tax return)
Louisville Metro Affordable Housing Trust Fund, Inc.

Business name/disregarded entity name, if different from above

Check appropriate box for federal tax classification (required): ☐ Individual/sole proprietor ☐ C Corporation ☐ S Corporation ☐ Partnership ☐ Trust/estate

☐ Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=partnership) ▶

☐ Other (see instructions) ▶

☒ Exempt payee

Address (number, street, and apt. or suite no.)
1469 S 4th St, 3rd floor

City, state, and ZIP code
Louisville, KY 40208

List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on the "Name" line to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 3. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN* on page 3.

Note. If the account is in more than one name, see the chart on page 4 for guidelines on whose number to enter.

Social security number								
			-					

Employer identification number								
2	7	-	4	1	5	5	8	3 6

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. citizen or other U.S. person (defined below).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions on page 4.

Sign Here

Signature of U.S. person ▶

Date ▶

3/11/14

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Purpose of Form

A person who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN to the person requesting it (the requester) and, when applicable, to:

- Certify that the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify that you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee. If applicable, you are also certifying that as a U.S. person, your allocable share of any partnership income from a U.S. trade or business is not subject to the withholding tax on foreign partners' share of effectively connected income.

Note. If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate), or
- A domestic trust (as defined in Regulations section 301.7701-7).

Special rules for partnerships. Partnerships that conduct a trade or business in the United States are generally required to pay a withholding tax on any foreign partners' share of income from such business. Further, in certain cases where a Form W-9 has not been received, a partnership is required to presume that a partner is a foreign person, and pay the withholding tax. Therefore, if you are a U.S. person that is a partner in a partnership conducting a trade or business in the United States, provide Form W-9 to the partnership to establish your U.S. status and avoid withholding on your share of partnership income.

Louisville Affordable Housing Trust Fund

Economic, Fiscal, and Social Impact of the LAHTF Study:

Scope of Work and Project Budget

The Louisville Metro Affordable Housing Trust Fund is seeking funding to complete an updated economic, fiscal, and social impact study, to be completed by November 2014. The study will look at the effects (economically, fiscally, and socially) of rehabilitating vacant/abandoned properties; revitalizing neighborhoods; creating affordable rental and homeownership opportunities; increasing the property tax base; and the impact of the insurance premium tax to fund these activities; as well as what happens when families and individuals are affordably housed in terms of reduced crisis care costs, increased educational attainment, and decreased health problems. The study will be partially funded by Louisville Metro Council; additional funding is needed immediately to proceed with the study.

The University of Louisville Urban Studies Institute (USI) will provide an impact analysis of additional spending from a 1% increase in the insurance premium tax to fund affordable housing in Louisville Metro to the Louisville Affordable Housing Trust Fund (LAHTF). USI's responsibilities for the report will consist of the following:

1. Prepare an executive summary of approximately 5 pages with graphics and images suitable for reproduction for distribution to a wider audience of readers.
2. Present most current data on rents, income of renters and other housing related data in Jefferson County, showing trends when meaningful.
3. Present rankings on different indicators of need for affordable housing for 16 (new group) peer cities.
4. Review recent relevant literature and summarize related local studies.
5. In consultation with LAHTR, estimate the percentage of any additional spending on new construction, rehabilitation of existing construction, land purchase, support and administration.
6. In consultation with LAHTR, determine the appropriate state and federal leverage ratios by housing type.
7. Discuss an increase in the insurance premium tax as a means to fund additional spending on affordable housing, including, but not limited to: yield, adequacy, efficiency, incidence, and market effects.
8. Calculate relative tax burden for 16 peer cities before and after a 1% increase in the insurance premium tax and present rankings.

9. Using IMPLAN software customized for Jefferson County, examine direct, indirect and induced impacts of additional spending (yield from a 1% increase in IPT) on affordable housing programs on: employment, wages, output, household spending.
10. Distinguish between short term (e.g., construction) and longer term economic impacts (e.g., increase in disposable incomes of renters) and prepare ten year graph of dollar impacts for employment and output.
11. Using the results of (9) and (10) estimate the local tax revenues generated by the increase in activity.
12. Discuss other economic impacts of additional spending for affordable housing, including, but not limited to: property values, vacant and abandoned properties, employment, and economic development.
13. Discuss noneconomic impacts of additional spending for affordable housing, including, but not limited to, homelessness, family stability and environmental benefits.
14. Prepare a full bibliography.
15. Prepare a technical appendix on the use of social accounts based regional input-output models to determine economic impacts of certain events.

PROJECT BUDGET

PERSONNEL

U of L Personnel Salaries

Janet Kelly at 3% (cost recovery)	\$3,805	
Barry Kornstein at 5%	\$2,946	
Graduate Research Assistant (Hourly - 320 hours at 17.50/hour)	\$5,600	
Fringe Benefits	\$1,924	
Total Salaries and Benefits		\$14,275

OTHER DIRECT COSTS

Supplies - IMPLAN Data	\$1,800
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INDIRECT COSTS (F&A @ 36%)	<u>\$5,139</u>
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TOTAL COST	\$21,214
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BUDGET JUSTIFICATION

The project will require a graduate intern and staff time. Mr. Kornstein will supervise the economic modeling using the most recent (2012) data for Jefferson County, the Louisville MSA, and the Commonwealth from the IMPLAN modeling software. Dr. Kelly will supervise the entire

project. The pro-rated portion of the economic modeling software IMPLAN data is \$1800. The University assigns fringe benefits at 28.5% to staff salaries. The University establishes an overhead rate of 36% to be applied to salaries, fringe benefits, materials and supplies.

PROJECT TIMETABLE

The project will commence as soon as the University of Louisville Foundation notifies USI that the signed contract from Louisville Metro has been received. The project will be completed within three months of the date of receipt of the contract. USI will be paid in full after the report is submitted and found satisfactory by LAHTF and/or their designees.

LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND, INC.

General Information

Organization Number	0776713
Name	LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND, INC.
Profit or Non-Profit	N - Non-profit
Company Type	KCO - Kentucky Corporation
Status	A - Active
Standing	G - Good
State	KY
File Date	12/3/2010
Organization Date	12/3/2010
Last Annual Report	2/11/2014
Principal Office	1469 S 4TH ST 3RD FLOOR LOUISVILLE, KY 40208
Registered Agent	JOHN T. RIPPY 601 WEST MARKET STREET LOUISVILLE, KY 40202

Current Officers

Chairman	<u>Kevin Dunlap</u>
Director	<u>Cathy Hinko</u>
Director	<u>Kevin Dunlap</u>
Director	<u>John Rippy</u>

Individuals / Entities listed at time of formation

Director	<u>JOHN RIPPY</u>
Director	<u>BENJAMIN COOK</u>
Director	<u>ALETHA SPEARMAN</u>
Director	<u>CATHY HINKO</u>
Director	<u>KEVIN DUNLAP</u>
Director	<u>JIM MIMS</u>
Director	<u>MICHAEL GARDNER</u>
Director	<u>CHRISTIE MCCRAVY</u>
Director	<u>CHRIS DISCHINGER</u>
Director	<u>MARLENE GORDON</u>
Director	<u>DARRELL DEFLER</u>
Incorporator	<u>RICHARD A VANCE</u>

Images available online

Documents filed with the Office of the Secretary of State on September 15, 2004 or thereafter are available as scanned images or PDF documents. Documents filed prior to September 15, 2004 will become available as the images are created.

Annual Report	2/11/2014	1 page	PDF	
Annual Report	4/27/2013	1 page	PDF	
Principal Office Address Change	4/25/2013 12:45:50 PM	1 page	PDF	
Annual Report	5/18/2012	1 page	tiff	PDF
Annual Report	6/17/2011	1 page	PDF	
Principal Office Address Change	12/6/2010 2:37:11 PM	1 page	PDF	
Articles of Incorporation	12/3/2010	6 pages	tiff	PDF

Assumed Names

Activity History

Filing	File Date	Effective Date	Org. Referenced
Annual report	2/11/2014 5:40:41 PM	2/11/2014 5:40:41 PM	
Annual report	4/27/2013 11:28:47 AM	4/27/2013 11:28:47 AM	
Principal office change	4/25/2013 12:45:50 PM	4/25/2013 12:45:50 PM	
Annual report	5/21/2012 10:35:33 AM	5/21/2012	
Annual report	6/17/2011 3:58:47 PM	6/17/2011 3:58:47 PM	
Principal office change	12/6/2010 2:37:11 PM	12/6/2010 2:37:11 PM	
Add	12/3/2010 3:44:24 PM	12/3/2010	

Microfilmed Images
