

NEIGHBORHOOD DEVELOPMENT FUND **Not-for-Profit Transmittal and Approval Form**

Applicant/Program: ST. JOSEPH CATHOLIC ORPHAN SOCIETY | St. Joe's 176th Annual Picnic
Applicant Requested Amount: \$7500
Appropriation Request Amount: ~~\$1000~~ \$3,750

Executive Summary of Request

St Joseph Children's Home seeks funding for community support and safety for our 176th Annual Picnic Fundraising Event on Friday and Saturday of August 08 & 09, 2025. The event budget is \$ 491,960. St. Joe's requests funds from NDF for \$7,500 which will be used for public safety, administration of activities, security, sanitation (trash, bathrooms, wastewater, utilities etc.), parking, insurance, golf cart rentals (to travel through the crowds), stage production, and fencing.

Is this program/project a fundraiser?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Is this applicant a faith based organization?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
Does this application include funding for sub-grantee(s)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

I have reviewed the attached Neighborhood Development Fund Application and have found it complete and within Metro Council guidelines and request approval of funding in the following amount(s). I have read the organization's statement of public purpose to be furthered by the funds requested and I agree that the public purpose is legitimate. I have also completed the disclosure section below, if required.

		\$1000	05/06/2025
District #	Primary Sponsor Signature	Amount	Date

Primary Sponsor Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

NA

Approved by:

Appropriations Committee Chairman

Date

6/4/25

Final Appropriations Amount: _____

Approved Committee

Date: 6/4/25

Applicant/Program:

ST. JOSEPH CATHOLIC ORPHAN SOCIETY | St. Joe's 176th Annual Picnic

Additional Disclosure and Signatures**Additional Council Office Disclosure**

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

NA

Council Member Signature and Amount

District 1		\$
District 2	<i>Barbara Shanklin</i>	\$ 250. ⁰⁰
District 3		\$
District 4		\$
District 5		\$
District 6		\$
District 7		\$
District 8		\$ 1,000. ⁰⁰
District 9		\$
District 10		\$
District 11		\$
District 12		\$
District 13	<i>DeJ</i>	\$ 500. ⁰⁰
District 14		\$
District 15		\$ 500. ⁰⁰

Applicant/Program:

ST. JOSEPH CATHOLIC ORPHAN SOCIETY | St. Joe's 176th Annual Picnic

Additional Disclosure and Signatures

Additional Council Office Disclosure

List below any personal or business relationship you, your family or your legislative assistant have with this organization, its volunteers, its employees or members of its board of directors.

NA

District 16 _____ \$ _____

District 17 _____ \$ _____

District 18 Maury Rich \$ 500.00

District 19 _____ \$ _____

District 20 _____ \$ _____

District 21 _____ \$ _____

District 22 _____ \$ _____

District 23 _____ \$ _____

District 24 _____ \$ _____

District 25 _____ \$ _____

District 26 _____ \$ _____

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Legal Name of Applicant Organization ST. JOSEPH CATHOLIC ORPHAN SOCIETY

Program Name and Request Amount St. Joe's 176th Annual Picnic | \$7500

	Yes/No/NA
Is the NDF Transmittal Sheet Signed by all Council Member(s) Appropriating Funding?	<input checked="" type="checkbox"/> Yes
Is the funding proposed by Council Member(s) less than or equal to the request amount?	<input checked="" type="checkbox"/> Yes
Is the proposed public purpose of the program viable and well-documented?	<input checked="" type="checkbox"/> Yes
Will all of the funding go to programs specific to Louisville/Jefferson County?	<input checked="" type="checkbox"/> Yes
Has Council or Staff relationship to the Agency been adequately disclosed on the cover sheet?	<input checked="" type="checkbox"/> Yes
Has prior Metro Funds committed/granted been disclosed?	<input checked="" type="checkbox"/> Yes
Is the application properly signed and dated by authorized signatory?	<input checked="" type="checkbox"/> Yes
Is proof of Tax Exempt status of 501(c) 3, 4, 6, 19, 1120-H included?	<input checked="" type="checkbox"/> Yes
If Metro funding is for a separate taxing district is the funding appropriated for a program outside the legal responsibility of that taxing district?	<input type="checkbox"/> N/A
Is the entity in good standing with: <ul style="list-style-type: none"> ▶ Kentucky Secretary of State? ▶ Louisville Metro Revenue Commission? ▶ Louisville Metro Government? ▶ Internal Revenue Service? ▶ Louisville Metro Human Relations Commission? 	<input checked="" type="checkbox"/> Yes
Is the current Fiscal Year Budget included?	<input checked="" type="checkbox"/> Yes
Is the entity's board member list (with term length/term limits) included?	<input checked="" type="checkbox"/> Yes
Is recommended funding less than 33% of total agency operating budget?	<input checked="" type="checkbox"/> Yes
Does the application budget reflect only the revenue and expenses of the project/program?	<input checked="" type="checkbox"/> Yes
Is the cost estimate(s) from proposed vendor (if request is for capital expense) included?	<input checked="" type="checkbox"/> Yes
Is the most recent annual audit (if required by organization) included?	<input checked="" type="checkbox"/> Yes
Is a copy of Signed Lease (if rent costs are requested) included?	<input type="checkbox"/> N/A
Is the Supplemental Questionnaire for churches/religious organizations (if requesting organization is faith-based) included?	<input checked="" type="checkbox"/> Yes
Are the Articles of Incorporation of the Agency included?	<input checked="" type="checkbox"/> Yes
Is the IRS Form W-9 included?	<input checked="" type="checkbox"/> Yes
Is the IRS Form 990 included?	<input checked="" type="checkbox"/> Yes
Are the evaluation forms (if program participants are given evaluation forms) included?	<input type="checkbox"/> N/A
Affirmative Action/Equal Employment Opportunity plan and/or policy statement included (if required to do so)?	<input type="checkbox"/> N/A
Has the Agency agreed to participate in the BBB Charity review program? If so, has the applicant met the BBB Charity Review Standards?	<input checked="" type="checkbox"/> Yes
<div> Prepared by: Regina Garr <div>Date: 05/06/2025</div> </div>	

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 1 – APPLICANT INFORMATION			
Legal Name of Applicant Organization:			
(as listed on: http://www.sos.ky.gov/business/records) ST. JOSEPH CATHOLIC ORPHAN SOCIETY			
Main Office Street & Mailing Address: 2823 Frankfort Ave Louisville, KY 40206-2693			
Website: http://sjkids.org/			
Applicant Contact:	Lee Ann Alsup	Title:	Director of Development
Phone:	(502) 893-0241	Email:	leeannea@sjkids.org
Financial Contact:	Sara Schott	Title:	CFO
Phone:	(502) 893-0241	Email:	saras@sjkids.org
Organization's Representative who attended NDF Training: Eric Dennison- Grants Manager			
GEOGRAPHICAL AREA(S) WHERE PROGRAM ACTIVITIES ARE (WILL BE) PROVIDED			
Program Facility Location(s):	2823 Frankfort Ave, Louisville, KY 40206		
Council District(s):	9	Zip Code(s):	40206-2639
SECTION 2 – PROGRAM REQUEST & FINANCIAL INFORMATION			
PROGRAM/PROJECT NAME: St. Joe's 176th Annual Picnic for the Kids			
Total Request: (\$)	\$ 7,500.00	Total Metro Award (this program) in previous year: (\$)	\$ 7,500.00
Purpose of Request (check all that apply):			
<input type="checkbox"/> Operating Funds (generally cannot exceed 33% of agency's total operating budget)			
<input checked="" type="checkbox"/> Programming/services/events for direct benefit to community or qualified individuals			
<input type="checkbox"/> Capital Project of the organization (equipment, furnishing, building, etc)			
The Following are Required Attachments:			
<input checked="" type="checkbox"/> IRS Exempt Status Determination Letter <input checked="" type="checkbox"/> Current year projected budget <input checked="" type="checkbox"/> Current financial statement <input type="checkbox"/> Most recent IRS Form 990 or 1120-H <input checked="" type="checkbox"/> Articles of Incorporation (current & signed) <input type="checkbox"/> Cost estimates from proposed vendor if request is for capital expense		<input type="checkbox"/> Signed lease if rent costs are being requested <input checked="" type="checkbox"/> IRS Form W9 <input type="checkbox"/> Evaluation forms if used in the proposed program <input checked="" type="checkbox"/> Annual audit (if required by organization) <input checked="" type="checkbox"/> Faith Based Organization Certification Form, if applicable	
For the current fiscal year ending June 30, list all funds appropriated and/or received from Louisville Metro Government for this or any other program or expense, including funds received through Metro Federal Grants, from any department or Metro Council Appropriation (Neighborhood Development Funds). Attach additional sheet if necessary.			
Source:	EAF	Amount: (\$)	\$ 10,000.00
Source:	NDF	Amount: (\$)	\$ 7,500.00
Source:	N/A	Amount: (\$)	\$ 0.00
Has the applicant contacted the BBB Charity Review for participation? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Has the applicant met the BBB Charity Review Standards? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 3 – AGENCY DETAILS

Describe Agency's Vision, Mission and Services:

St. Joseph Children's Home, a multi-faceted, child caring nonprofit licensed by the Commonwealth of Kentucky with the mission of "Giving Children a Home," has been helping vulnerable youth since 1849. We provide inclusive and compassionate care to ensure a safe home and a bright future for every child in our diverse community.

St. Joe's is no longer home to orphans, but rather, children who have been removed from their homes because they have experienced severe abuse and neglect. St. Joe's has consistently adapted to the needs of the community and now serves 1,100 children and families annually across all counties in Kentucky through four core programs: residential foster treatment, foster care & adoption, our new outpatient behavioral services (BHSO), and our child development center.

The Residential Treatment Program is licensed to serve 48 children at a time and serves approximately 85 children, ages 5-16 each year. The children come from homes whose family environment is threatened by neglect, abuse, violence, poverty and/or illness. We serve 85-90 children a year.

The Therapeutic Foster Care and Adoption program serves about 85 children, from birth to 21 each year. All are wards of the Commonwealth of Kentucky and are referred to St. Joe's by the Department of Community Based Services.

Behavioral Health Services (BHSO)- our behavioral health services program provides our St. Joe's families and the community with the emotional support they need to flourish. Our services include mental health therapy, targeted case management, and comprehensive community support services. Open to adults, children, and families.

The Child Development Center provides early childhood education to 170 children, ages 6 weeks through 5 years. The CDC participated in STARS FOR KIDS NOW, a voluntary above-licensing quality assurance program operated by the Kentucky Cabinet for Health and Family Services.

Our target population consists of vulnerable children who have experienced abuse, neglect, and been removed from their home. Children from ages five to sixteen live on our residential campus. Foster Care works with children ages 0-18 years and past adulthood with our BHSO program. Our Child Development Center serves children throughout the community, including our staff and foster children.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 4 - BOARD OF DIRECTORS AND PAID STAFF

Board Member	Term End Date
Frierson, Kimberly - Chair	12/31/2027
Koch, Jennifer - Vice Chair	12/31/2029
Spurlock, Trent	12/31/2026
Henry, Kelly	12/31/2028
Zipperle, Joel	12/31/2028
Antwi-Asimeng, Alice	12/31/2029
Borders, Kevin	12/31/2025
DeJaco Crutcher, Lisa	12/31/2029
Dilger, Craig	12/31/2025
Ellis, Michael	12/31/2029
Feger, Michelle	12/31/2025
Fischer, Cheryl	12/31/2025
Flaker, Ashley	12/31/2025
Hatchett, Elizabeth	12/31/2029
Mangum, Lori	12/31/2030
Phillips, Brian	12/31/2026
Tyler, Emmitt	12/31/2027

Describe the Board term limit policy:

From the Articles of Incorporation Section 3.01:-Subsection D. Except for the Ordinary of the Roman Catholic Archdiocese of Louisville or his designee who shall have an unlimited term office, individual trustees shall until December 31st of the second full year after their becoming a trustee. Subsection E. With the approval of a majority of the persons then serving on the Board of Trustees in the month of December of the expiring term, a trustee is eligible, to serve two additional, consecutive two-year terms.

Three Highest Paid Staff Names	Annual Salary
Amanda Gehring	\$164,999. ⁹⁰
Suzu Hillebrand	\$129,739. ⁷⁸
Julie Greenwell	\$137,944. ⁰⁴

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 5 – PROGRAM/PROJECT NARRATIVE

A: Describe the program/project start and end dates, a description of the program/project and applicable data with regards to specific client population the program will address (attach related flyers, planning minutes, designs, event permits, proposals for services/goods, etc.):

St Joseph Children's Home seeks funding for community support and safety for our 176th Annual Picnic Fundraising Event on Friday and Saturday of August 08 & 09, 2025.

For 176 years, generations of family and friends have gathered every August for a Louisville tradition, the Picnic at St. Joe's. Our annual picnic is the main fundraiser hosted by St. Joe's and continues to be one of the largest fundraising events in Kentucky. 100% of the proceeds from Picnic go to support St. Joe's kids and programming. This request seeks funds to help support the community safety aspects of holding an event.

This year's Picnic needs more funding to support community safety such as security, sanitation (trash, bathrooms, wastewater, utilities etc.), parking, insurance, golf cart rentals (to travel through the crowds), stage production, fencing, and other elements to ensure community wellbeing. St. Joe's is expecting crowds of 50,000 or more during this weekend.

Admission will be free again this year, with bands playing both nights, and our full array of prize booths for children and adults. We will also have multiple food vendors.

B: Describe specifically how the funding will be spent including identification of funding to sub grantee(s):

St. Joe's requests funds from NDF to support community safety for the event. The St. Joe's Picnic for the kids draws over 50,000+ people in a weekend. It takes a lot to keep order for our participants. St. Joe's defines community safety as anything that will help crowds be safe, organized, moving, including fencing, sanitation, security measures, medical supplies, electric to light the grounds, and outsourced printing costs, which create signs to show area grounds for movement and safety.

The event budget is \$ 491,960. St. Joe's requests funds from NDF for \$7,500, which will be used for public safety costs to ensure no one is hurt, an orderly flow occurs at picnic, and costs to clean up trash. Safety Items include:

\$7,500 for Safety and Administration of activities in Community Events where funding will be used for security, sanitation (trash, bathrooms, wastewater, utilities etc.), parking, insurance, golf cart rentals (to travel through the crowds), stage production, fencing, and other elements to ensure community wellbeing.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

C: If this request is a fundraiser, please detail how the proceeds will be spent:

This is St. Joe's largest annual fundraiser. Proceeds will be used to provide elements for community safety for the event, and all proceeds raised will go directly to programming to heal vulnerable children.

St. Joseph Children's Home receives compensation from the Commonwealth of Kentucky for each child cared by our Residential and Foster Care programs. However, this funding typically covers only about 65% of the actual cost of caring for the children. The remaining funds must be made up through donations, grants, and other fundraising efforts. The Picnic is typically our largest single fundraiser each year, with proceeds providing funds for a significant portion of the expenses not covered by state funding. This includes the day-to-day expense of caring for the children, such as food, clothing, shoes, hygiene items, bedding, healthcare, school supplies, books, activities, entertainment, etc., as well as administrative and facility costs associated with providing a healthy, safe, and therapeutic living environment.

In-kind and financial donations which help with necessary expenses associated with operating the Picnic increase the net proceeds from the event, allowing more of the money raised to be used in caring for the children.

D: For Expenditure Reimbursement Only – The grant award period begins with the Metro Council approval date and ends on June 30 of Metro fiscal year in which the grant is approved. If any part of this funding request is for funds to be spent before the grant award period, identify the applicable circumstances:

☒ The funding request is a reimbursement of the following expenditures that will probably be incurred after the application date, but prior to the execution of the grant agreement:

- ✓ If selecting this option, the invoice, receipt and payment documentation should not be available as of the date of this application.

The Grantee will be required to submit financial reporting in accordance with the reporting schedule provided in the grant agreement.

☐ Reimbursements should not be made before application date unless an emergency can be demonstrated by the primary council sponsor. The funding request is a reimbursement of the following expenditures (attach invoices or proof of payment):

- ✓ Attach a copy of invoices and/or receipts to provide proof of purchase of activities associated with the work plan identified in this application.
- ✓ Attach a copy of cancelled checks to provide proof of payment of the invoices or receipts associated with the work plan identified in this application.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

E: Describe the program's benefits to those being served (measurable outcomes). Include the program's process for collecting data and the indicators that will be tracked to measure the benefits to those being served:

Because it's an event and not a long-term program, the Picnic itself does not provide measurable benefits over time. But funds generated by the Picnic ensure that money is available to meet the needs of the children who call St. Joe's 'home' in a safe, healthy, therapeutic environment which lets them recover from the trauma that brought them here.

Measurable outcomes for the Residential and Foster Care/Adoption programs include: permanency placement, counties/regions served, adoptions, critical incidents (such as behavioral escalations or safety concerns), clients served, length of stay, and treatment goals.

For both our Residential and Foster Care/Adoption programs we track and review in department meetings, as they occur or are being planned for, client discharges in regards to meeting or moving towards meeting their permanency goal. We also have an in-house tracking system for incidents which includes covering health, welfare, and safety such as illnesses, injuries, AWOLs, deadly weapon possession, suicide attempts, criminal activity, school suspensions, school changes to a more restrictive school, serious injuries to another, sexual acting out, and in residential emergency physical interventions.

In 2024, our agency served almost 1,100 children with an 80% progress treatment rate.

F: Briefly describe any existing collaborative relationships the organization has with other community organizations. Describe what those partners are bringing to the relationship in general and to this program/project specifically.

St. Joseph Children's Home is one of a handful of residential facilities in Louisville. These agencies work together with the Cabinet and state social workers to find the best placement for each child, per their case plan. Our picnic is older than the Kentucky Derby.

A number of churches, businesses, and families have been long-term partners in coordinating the Picnic. These partners will assist in fundraising this year. Arby's Foundation, Jeff Wyler Honda Auto Mall/Nissan of Louisville/Clarksville Toyota, Kosair Charities, Lexus of Louisville, Mercedes-Benz of Louisville.

Other Sponsors include: Altruis, Atlas Brown, Delta Services, IBEW Local Union 369, Pepsi, LG&E, Great Clips, A Another Room Self Storage, Highland Roofing Company, Inc., Hussung Mechanical Contractors/HMC Service Company, Kentucky Select Properties, L&N Federal Credit Union, and Louisville Metro Council District 9.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 6 – PROGRAM/PROJECT BUDGET SUMMARY

THE PROGRAM/PROJECT BUDGET SHOULD REALISTICALLY ESTIMATE WHAT AMOUNT IS NEEDED FROM METRO GOVERNMENT AND WHAT IS EXPECTED FROM OTHER SOURCES.

Program/Project Expenses	Column 1	Column 2	Column (1+2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
A: Personnel Costs Including Benefits			\$ 0.00
B: Rent/Utilities			\$ 0.00
C: Office Supplies			\$ 0.00
D: Telephone			\$ 0.00
E: In-town Travel			\$ 0.00
F: Client Assistance (See Detailed List on Page 8)			\$ 0.00
G: Professional Service Contracts			\$ 0.00
H: Program Materials			\$ 0.00
I: Community Events & Festivals (See Detailed List on Page 8)	\$ 7,500.00	\$ 484,460.00	\$ 491,960.00
J: Machinery & Equipment			\$ 0.00
K: Capital Project			\$ 0.00
L: Other Expenses (See Detailed List on Page 8)			\$ 0.00
*TOTAL PROGRAM/PROJECT FUNDS	\$ 7,500.00	\$ 484,460.00	\$ 491,960.00
% of Program Budget	1.52%	98.48%	100%

List funding sources for total program/project costs in Column 2, Non-Metro Funds:

Other State, Federal or Local Government	
United Way	
Private Contributions (do not include individual donor names)	\$ 450,000.00
Fees Collected from Program Participants	\$ 500,000.00
Other (please specify)	
Total Revenue for Columns 2 Expenses **	\$ 950,000.00

*Total of Column 1 MUST match "Total Request on Page 1, Section 2"

**Must equal or exceed total in column 2.

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail for Client Assistance, Community Events & Festivals or Other Expenses shown on Page 7 (circle one and use multiple sheets if necessary)	Column 1	Column 2	Column (1 + 2)=3
	Proposed Metro Funds	Non- Metro Funds	Total Funds
Security, Admin Activities, parking, stage/ fencing, <i>golf cart rental, insurance</i>	\$ 7,500.00	\$ 88,500.00	\$ 96,000.00
Supplies		\$ 116,960.00	\$ 116,960.00
Food Vendors		\$ 170,000.00	\$ 170,000.00
Licensing & Fees		\$ 31,000.00	\$ 31,000.00
Booths		\$ 65,000.00	\$ 65,000.00
Printing		\$ 13,000.00	\$ 13,000.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
			\$ 0.00
Total	\$ 7,500.00	\$ 484,460.00	\$ 491,960.00

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

Detail of In-Kind Contributions for this PROGRAM only: Includes Volunteers, Space, Utilities, etc. (Include anything not bought with cash revenues of the agency).

Donor*/Type of Contribution	Value of Contribution	Method of Valuation
In-Kind Volunteer	\$ 25,000.00	\$34.79- Independent Sector 720 Hours/ 200 Volunteers
<i>Total Value of In-Kind</i> <i>(to match Program Budget Line Item.</i> Volunteer Contribution & Other In Kind)	\$ 25,000.00	

*** DONOR INFORMATION REFERS TO WHO MADE THE IN KIND CONTRIBUTION. VOLUNTEERS NEED NOT BE LISTED INDIVIDUALLY, BUT GROUPED TOGETHER ON ONE LINE AS A TOTAL NOTING HOW MANY HOURS PER PERSON PER WEEK**

Agency Fiscal Year Start Date: 01/01/2025

Does your Agency anticipate a significant increase or decrease in your budget from the current fiscal year to the budget projected for next fiscal year? NO ☒ YES ☐

If YES, please explain:

N/A

LOUISVILLE METRO COUNCIL NEIGHBORHOOD DEVELOPMENT FUND APPLICATION

SECTION 7 - CERTIFICATIONS & ASSURANCES

By signing Section 7 of the Grant Application, the authorized official signing for the applicant organization certifies and assures to the best of his or her knowledge and/or belief the following Assurances and Certifications. If there is any reason why one or more of the assurances or certifications listed cannot be certified or assured, please explain in writing and attach to this application.

Standard Assurances

1. Applicant understands this application and its attachments as well as any resulting grant agreement, reports and proof of expenditure is subject to Kentucky's open records law.
2. Applicant understands if the grant agreement is not returned to Louisville Metro within 90 days of its mailing to the applicant, the approval is automatically revoked and the funds will not be disbursed to our organization.
3. Applicant and any sub grantee will give Louisville Metro Government access to and the right to examine all paper or electronic records related to the awarded grant for up to five years of the grant agreement date.
4. Applicant assures compliance with the grant requirements and will monitor the performance of any third party (sub-grantee).
5. The Agency is in good standing with the Kentucky Secretary of State, Louisville Metro Government, the Jefferson County Revenue Commission, the Internal Revenue Service, and the Louisville Metro Human Relations Commission.
6. Applicant understands failure to provide the services, programs, or projects included in the agreement will result in funds being withheld or requested to be returned if previously disbursed.
7. Applicant understands they must return to Louisville Metro any unexpended funds by July 31 following the Metro Louisville's fiscal year end.
8. Applicant understands they must provide proof of all expenditures (canceled checks, receipts, paid invoices). The Applicant understands the failure to provide proof of expenditures as required in the grant agreement could result in funding being withheld or request to be returned if previously disbursed.
9. Applicant understands if this application is approved, the grant agreement will identify an award period that begins with the Metro Council approval date, and will end with June 30 of the fiscal year in which the grant is approved. Expenditures associated with this award expected to occur prior to the award period (approval date) must be disclosed in this application in order to be considered compliant with the grant agreement.
10. Applicant understands if we choose to incur expenditures prior to the approval of the application by the Metro Council, there is no guarantee that funding will be reimbursed, as the Council may choose not to award the application.
11. Applicant will establish safeguards to prohibit employees or any person that receives compensation from awarded funds from using their position for a purpose that constitutes or presents the appearance of personal or organizational conflict of interest, or personal gain.

Standard Certifications

1. The Agency certifies it will not use Louisville Metro Government funds for any religious, political or fraternal Activities.
2. The Agency has a written Affirmative Action/Equal Opportunity Policy.
3. The Agency does not discriminate in employment or in provision of any service/program/activity/event based on age, color, disabled status, national origin, race, religion, sex, gender identity or sexual orientation, or Vietnam era veteran status.
4. The Agency certifies it will not require clients, recipients, or beneficiaries to participate in religious, political, fraternal or like activities in order to receive services/benefits provided with Louisville Metro Government funds.
5. The Agency understands the Americans with Disabilities Act (ADA) and makes reasonable accommodations.

Relationship Disclosure: List below any relationship you or any member of your Board of Directors or employees has with any Councilperson, Councilperson's family, Councilperson's staff or any Louisville Metro Government employee.

SECTION 8 - CERTIFICATIONS & ASSURANCES

I certify under the penalty of law the information in this application (including, without limitation, "Certifications and Assurances") is accurate to the best of my knowledge. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this application for the applying organization and have initialed each page of the application.

Signature of Legal Signatory: <u>Suzy Hillbrand</u>		Date: 05/01/2025
Legal Signatory: (please print): <u>Suzy Hillbrand</u>		Title: CAO
Phone: (502) 893-0241	Extension: 213	Email: suzyh@sjkids.org

**St. Joseph Children's Home
2025 Consolidated Budget**

St. Joseph Children's Home
2025 Budget
Consolidated Program

Account Description	2025 Budget
Programs	
Residential Revenue	5,672,016
Less Payroll and Benefits	4,332,374
Less Total Other Expenses	590,510
Net Income/Loss	749,132
 CDC Revenue	3,817,879
Less Payroll and Benefits	2,853,776
Less Total Other Expenses	476,005
Net Income/Loss	488,098
 Foster Care Adoption Revenue	1,512,334
Less Payroll and Benefits	593,850
Less Total Other Expenses	858,760
Net Income/Loss	59,724
 BHSO Revenue	96,750
Less Payroll and Benefits	141,547
Less Total Other Expenses	21,325
Net Income/Loss	-66,122
 General and Administration	
Less Payroll and Benefits	1,292,056
Less Total Other Expenses	664,570
Net Income/Loss	1,956,626
 Plant Operations	
Less Payroll and Benefits	338,853
Less Total Other Expenses	1,905,370
Net Income/Loss	2,244,223
 Total Programs	-2,970,017
 Advancement	
Advancement Revenue	986,000
Less Payroll and Benefits	530,396
Less Total Other Expenses	61,310
Net Income/Loss	394,294
 Special Events	987,300
Less Payroll and Benefits	38,904
Less Total Other Expenses	491,960

Net Income/Loss	<u>456,436</u>
Capital Campaign	
Capital Campaign Revenue	0
Capital Campaign Expense	<u>26,350</u>
Net Income/Loss	<u>-26,350</u>
Total Advancement Income(Loss)	<u>824,380</u>
Net Operating Income(Loss)	<u>-2,145,637</u>

St. Joseph Children's Home
2025 Budget - Consolidated

	Account Description	2025 Budget
40505-1180	Residential State Billing	5,672,016
40515-1310	Foster Care State Billing	1,492,334
40520-1310	Adoption State Billing	20,000
40508-1182	BHSO Anthem	42,000
40509-1182	BHSO Passport	27,000
40512-1182	BHSO United Healthcare	4,500
40513-1182	BHSO Humana	6,750
40516-1182	BHSO BC/BS	16,500
40510-1270	CDC Parent	3,682,879
40522-1270	CDC - Ky Rev- FC-Kinship	
40523-*1270	CDC ECCAP	0
40524-1270	CDC State FC CDC	
40525-1270	CDC Govt. Subsidy	0
40526-1270	CDC Wait List	9,000
40528-1270	CDC Returned check fees	0
40530-1270	CDC Annual Registration and Supply Fee	50,000
41060-1270	Govt. Sustainment Payments	
41065-1270	CDC-Ky Dept of ED. Food subsidy	70,000
40531-2040	Booth Income	450,000
40532-2040	Pre-sales/OnLine Raffle	15,000
xxxxx-2040	Pre-Sales/Online Food & Drink	45,000
40533-2040	Music Event Ticket Sales	0
40535-2040	Peer to Peer Fundraising	0
40538-2040	In Kind Donations	131,000
40595-2040	Picnic Sponsorship	300,000
42005-2040	General Donation	25,000
42006-2040	Special Event - Gaming	0
42006-3000	Special Event - Capital Campaign	0
42007-2040	Special Event - Non- Gaming	20,000
43015-2040	Misc-Special Events	1,300
43021-2040	Interest Income	0
42005-2000	General Donation	900,000
42006-2000	Special Events- Adv	
42025-2000	Donations in Memory of/ Honor of	15,000
43008-2000	Estates & Legacy over 25K	
43010-2000	Estate Legacy Income	6,000
43011-2000	VOCA Grant Revenue	65,000
43015-1180	Govt Sustainment	
43015-1270	Other Income - Special Projects	6,000
43015-1310	Govt Sustainment	
43015-2000	Other Misc Income	0

43018-2000	Gain on Sales of Assets	0
43021-2000	Interest Income	0
	Capital Campaign Revenue- Playground	0
98000-3000	Capital Campaign Revenue-Renovation	0
90000-2500	Unrealized Gains (Losses)	0
90010-2500	Gain/Loss on Beneficial Interest	0
90020-2500	Interest	0
90030-2500	Dividends	0
90040-2500	Beneficial Interest Distribution Income	0
	Total Revenue	<u>13,072,279</u>

	Wages & Benefits	
60505	Reg Wages	8,174,127
60510	Overtime	447,700
60520	VOCA Funded Payroll	44,000
	Total Payroll	<u>8,665,827</u>

61005	FICA	572,877
61010	Medicare	128,350
61015	403(B) Match	104,807
61020-1610	Other Payroll taxes	3,000
61504	HSA Employer Contribution	7,533
61505	Health Insurance Cost	919,930
61506	Health Insur/EE Paid Portion	-237,787
61507	LIFE/LTD/STD	68,746
61525	Worker's Comp	83,758
61530	Tuition Staff Discounts	77,126
61540	Other benefits	1,500
	Total Benefits	<u>1,729,840</u>

62005	Total Travel and Mileage	12,250
61531	CDC Sibling/Referral Discounts	25,000
62501	Depreciation - Bldg	154,350
62515	Depreciation - Bldg Improvements	725,000
62520	Depreciation - Furniture & Fixtures	35,000
62525	Depreciation - Equipment	92,000
62530	Depreciation - Vehicles	8,000
63005	Grounds Maintenance	103,000
63009	Insurance Loss	0
63010	General Maintenance	25,000
63011	Playground Project	10,000
63012	General Maintenance \	30,000
63013	General Maintenance - CDC	2,000
63015	Vehicle Maintenance	4,000
63020	Equipment Maintenance	35,000
63025	Other Maintenance	25,000
63012	HVAC Preventative Maintenance	15,000

63505	Electric and Gas Utilities	180,000
63510	Water/Sewer	50,000
63515	Local Phone	35,000
63530	Mobile Phones	26,680
64000	Employment Expense	50,000
64001	Foster Care Parent Screening	6,000
64010	Advertising - Foster Care	25,000
64015	Advertising	70,000
64016	Marketing Swag	1,500
64017	Marketing - Social Media/Photos	500
64018	Marketing - Printing	500
64019	Website Expenses	30,000
64025	Outsourced Printing	30,500
64026	Special Events	10,500
64027	Special Event Exp - Gaming	
64028	Special Event Exp - Non- Gaming	5,000
64030	Public Relations	3,200
64031	Staff Incentives	5,195
64032	Staff Education Assistance Program	2,500
64505	General Liability Insurance	170,000
64506	Umbrella Insurance	25,000
64510	D&O Insurance	33,000
64515	Fleet Liability Insurance	36,000
64520	Insurance-Picnic	0
65010	Rent/Lease Equip	35,000
65025	Rent/Lease Picnic	50,000
65500	CDC Supplies	30,000
65505	Office Supplies	15,500
65510	Small Equipment/Furniture	38,050
65515	PAC Expenses	18,000
65520	Clothing/linens	38,500
65530	Medical	17,000
65540	Supplies	68,700
65541	VOCA Funded Supplies	0
65545	School Supplies	
65546	Booth Prizes	65,000
65550	Toiletries	18,000
65555	Cleaning Services	124,000
65560	Cleaning Supplies	60,000
65565	Residential Allowances	12,000
65570	School/Education	1,000
65575	Activities	82,650
	Holiday & Birthday Spending-Residential	20,000
65579	Foster Parent Respite	3,000
65580	Foster Parent Payments	810,335
65583	Foster Parent Recruiting Exp	2,000
65640	FC Parent Reimbursement	2,000

66000	Food Vendors & Entertainment	75,000
66005	Food Service	1,172,565
66006	Staff Paid Lunches	-20,200
66007	Food Service Allocation	-712,556
66015	Outside Meals	14,700
66030	Beverages	70,000
66501	Accreditation	
66510	Vehicle Registration	1,000
66520	License Fees	27,650
66525	Taxes & Licences	0
67005	Legal Fees	56,000
67010	Audit Fees	33,600
67015	Consulting Fees	96,800
67025	Merchandise	
67030	Security	47,000
67040	Pest Control	1,750
67045	Postage/shipping	11,930
67050	Bank Fees	6,200
67051	Credit Card Fees	9,500
67055	Staff Ed/Seminars	48,850
67058	VOCA Funded Training	6,000
67060	Dues/Subscriptions	12,900
	Community Partners	5,000
67065	Membership Fees	17,100
67075	Payroll Services	65,000
67505	Interest Exp.	0
67515	Bad Debt	
67535	Bands/Shuttles/Misc	13,000
68500	Hardware Maint.	8,000
68005	Billing Services	0
68505	Software Maintenance & Upgrade	85,000
68515	Computer Supplies	3,200
68600	Medical Records	59,850
95010	Investment Expense	
	Total Operating Expense	4,822,249
	Net Income (Loss)	-2,145,637

St. Joseph Children's Home
2024 Budget
Residential

	Account Description	2025 Budget
40505-1180	Residential State Billing	5,672,016
	Total Revenue	5,672,016
	Wages & Benefits	63.74%
60505-1180	Reg Wages	3,211,300
60510-1180	Overtime	360,000
60520-1180	VOCA funded wages	44,000
60535-1180	COVID Wages	
	Total Payroll	3,615,300
61005-1180	FICA	242,210
61010-1180	Medicare	54,031
61015-1180	403(B) Match	29,555
61504-1180	HSA Employer Contribution	1,405
61605-1180	Health Ins	364,073
61606-1180	Health Ins/ EE Portion	(73,245)
61607-1180	LIFE/STD/LTD	24,981
61525-1180	Worker's Comp	54,829
61530-1180	Tuition Staff Discounts	19,235
61540-1180	Other Benefits	
	Total Benefits	717,074
62005-1180	Auto Gas Expense	5,000
62025-1180	Travel-Mileage	300
62035-1180	Travel-Parking	100
63020-1180	Equipment Maint.	0
63530-1180	Mobile Phones	5,200
64031-1180	Staff Incentives	1,980
64515-1180	Fleet Liability	19,000
65505-1180	Office Supplies	2,000
65510-1180	Small Equip/Furniture	4,000
65520-1180	Clothing	35,000
65530-1180	Medical	15,000
65540-1180	Supplies	30,000
65541-1180	VOCA Funded Supplies	0
65545-1180	School Supplies	0
65550-1180	Toiletries	18,000
65565-1180	Resd Allowances	12,000
65570-1180	School/Ed	0
65575-1180	Activities	50,000
	Holiday & Birthday spending	20,000
66005-1180	Food Service	331,980
68015-1180	Outside Meals	13,000
66501-1180	Accreditation	0
66520-1180	License Fee	500
67015-1180	Consulting Fees	6,300
67045-1180	Postage & Freight	150
67055-1180	Staff Ed/Seminars	5,000
67058-1180	VOCA Funded Training	4,500
67060-1180	Dues/Subscriptions	0
67065-1180	Membership Fees	1,000
67535-1180	Misc	
68600-1180	Medical Records	10,500
68515-1180	Computer Supplies	
	Total Operating Expense	590,510
	Net Income Before OH Allocations	749,132

St. Joseph Children's Home
2025 Budget
Foster Care

	Account Description	2025 Budget
40515-1310	Foster Care State Billing	1,492,334
40516-1310	Foster Care Home Study Billing	
40520-1310	Adoption State Billing	20,000
43015-1310	Govt Sustainment Payment	
	Total Revenue	1,512,334
60505-1310	Reg Wages	460,500
60510-1310	Overtime	1,000
60520-1310	VOCA Funded Payroll	
	Total Salaries	461,500
61005-1310	FICA	30,128
61010-1310	Medicare	6,721
61015-1310	403(B) Match	10,393
61504-1310	HSA Employer Contribution	326
61505-1310	Health Insurance	80,861
61506-1310	Health Insur- EE Portion	-15,793
61507-1310	LIFE/STD/LTD	3,307
61525-1310	Workers Comp	5,868
61530-1310	Tuition Staff Discounts	10,539
	Total Payroll Taxes & Benefits	132,350
62005-1310	Auto Gas Expense	1,500
62025-1310	Travel- Mileage	1,500
62035-1310	Travel-Parking	50
63020-1310	Equip. Maint.	
63530-1310	Mobile Phones	3,000
64001-1310	F/C Parent Screening	6,000
64015-1310	Advertising	0
64025-1310	Outsourced Printing	
64030-1310	Public Relations	
64031-1310	Staff Incentives	375
65505-1310	Office Supplies	300
65510-1310	Small Equip/Furniture	350
65540-1310	Supplies	2,500
65541-1310	VOCA Funded Supplies	
65545-1310	School Supplies	
65575-1310	Activities	5,000
65579-1310	F/C Respite Expense	3,000
65580-1310	Foster Care Parent Payment	810,335
65583-1310	F/C Adoption Recruitment	2,000
65640-1310	FC Parent Reimbursement	2,000
68015-1310	Outside Meals	
68501-1310	Accreditation	
68520-1310	License Fee	550
67015-1310	Consulting Fees	2,000
67055-1310	Staff Ed/Seminars	6,000
67058-1310	VOCA Funded Training	1,500
67060-1310	Dues/Subscriptions	
67065-1310	Membership Fees	300
68600-1310	Medical Records Program	10,500
68515-1310	Computer Supplies	
	Total Operating Expense	858,760
	Net Income Before OH Allocations	59,724

**St. Joseph Children's Home
2025 Budget
CDC**

	Account Description	2025 Budget
40510-1270	CDC Parent	3,682,879
40522-1270	CDC-KY Rev FC-Kinship	
40523-1270	CDC ECCAP	-
40524-1270	CDC State FC CDC	
40525-1270	CDC Govt. Subsidy	-
40526-1270	CDC Wait List	9,000
40528-1270	CDC Returned check fees	-
40530-1270	CDC Annual Registration & Supply	50,000
41060-1270	Govt. Sustainment Payments	
41065-1270	CDC-Ky Dept of ED. Food subsidy	70,000
43015-1270	CDC Special Project Revenue	8,000
	Total Revenue	3,817,879
	Wages & Benefits	0.62
60505-1270	Reg Wages	2,306,000
60510-1270	Overtime	70,000
60535-1270	COVID Wages	
	Total Salaries	2,376,000
61005-1270	FICA	158,990
61010-1270	Medicare	35,467
61015-1270	403(B) Match	31,318
61504-1270	HSA Employer Match	1,188
61505-1270	Health Ins	235,212
61506-1270	Health Ins-/EE Portion	(64,589)
61507-1270	LIFE/STD/LTD	25,087
61525-1270	Workers Comp	7,741
61530-1270	Tuition Staff Discounts	47,352
	Total Payroll Taxes & Benefits	477,776
61531-1270	CDC Sibling	25,000
63011-1270	Playground Project	10,000
63020-1270	Maintanance	
63530-1270	Mobile Phones	2,080
64005-1270	CDC Student Liability	-
64030-1270	Public Relations	
64031-1270	Staff Incentives	1,900
65500-1270	CDC Supplies	30,000
65505-1270	Office Supplies	5,000
65510-1270	Small Eulp	20,000
65515-1270	PAC Expenses	18,000
65570-1270	School/ED	1,000
65595-1270	Field Trips	
66005-1270	Food Service	345,100
66015-1270	Outside Meals	
66520-1270	License Fee	75
67015-1270	Consulting Fees	
67040-1270	Pest Control - CDC special	250
67055-1270	Staff Ed/Seminars	15,000
67060-1270	Dues/Subscriptions	-
67065-1270	Membership Fees	100
67515-1270	Bad Debt	
68505-1610	Software Maint and Fees	2,500
	Total Operating Expense	476,005
	Net Income Before OH Allocations	488,098

St. Joseph Children's Home
2025 Budget
BHSO

	Account Description	2025 Budget
40508-1182	Aetna Revenue	42,000
40509-1182	Passport	27,000
40512-1182	United Healthcare	4,500
40513-1182	Humana	6,750
40516-1182	BC/BS	16,500
	Total Revenue	96,750
60505-	Reg Wages	116,300
60510-	Overtime	
	Total Salaries	116,300
	61005 FICA	7,560
	61010 Medicare	1,686
	61015 403(B) Match	1,804
	61504 HSA Employer Contribution	692
	61505 Health Insur	15,423
	61506 Health Insur/EE Portion	-3,624
	61507 LIFE/STD/LTD	1,445
	61525 Workers Comp	261
	61530 Tuition Staff Discounts	
	13540 Other Benefits	
	Total Payroll Taxes & Benefits	25,247
	62005 Auto Gas Expense	100
	62025 Mileage	
	62035 Parking	
	63530 Mobile Phone	300
	64015 Advertising	10,000
	64031 Staff Incentives	45
	65505 Office Supplies	200
	65540 Supplies	
	66501 Accrediation	
	66520 License Fee	500
	67005 Legal Services	
	67045 Postage	30
	67055 Staff Ed/Seminars	2,000
	67060 Dues/Subscriptions	1,200
	68005 Billing Services	0
	68600 Medical Records	6,950
	Total Operating Expense	21,325
Net Operating	Net Income Before OH Allocations	-66,122

St. Joseph Children's Home
2025 Budget
Food Service

	Account Description	2025 Budget
60505-1912	Reg Wages	220,400
60510-1912	Overtime	500
60535-1912	COVID Wages	
	Total Salaries	220,900
61005-1912	FICA	13,696
61010-1912	Medicare	3,203
61015-1912	403(B) Match	5,198
61504-1912	HSA Employer Contribution	-
61505-1912	Health Insur	40,000
61506-1912	Health Insur/EE Portion	(15,000)
61507-1912	LIFE/STD/LTD	2,001
61525-1912	Workers Comp	3,913
61530-1912	Tution Staff Discounts	
	Total Payroll Taxes & Benefits	53,011
62035-1912	Travel-Parking	-
63012-1912	General Maint -Food service	-
63020-1912	Equipment Maint	-
63530-1912	Mobile Phone	520
65010-1912	Equipment rent	-
65510-1912	Small equipment	3,000
65505-1912	Office Supplies	-
65520-1912	Clothing/Linen	-
64031-1915	Staff Incentive	125
65540-1912	Supplies	-
65560-1912	Cleaning Supplies	-
66005-1912	Food Service	435,000
66520-1912	License Fee	
67055-1912	Staff Ed/Seminars	
	Food Service Allocation	(712,556)
	Total Operating Expenses	(273,911)
	Net Income(Loss)	-

**St. Joseph Children's Home
2025 Budget
Plant Operations**

	Account Description	2025 Budget
60505-1911	Reg Wages	245,000
60510-1911	Overtime	15,000
	Total Salaries	260,000
61005-1911	FICA	16,900
61010-1911	Medicare	3,770
61015-1911	403(B) Match	3,293
61504-1911	H.S.A. match	0
61505-1911	Health Ins	60,000
61506-1911	Health Ins/ EE Portion	(12,700)
61507-1911	LIFE/STD/LTD	1,945
61525-1911	Workers Comp	5,645
61530-1911	Tuition Staff Discounts	
	Total Payroll Taxes & Benefits	78,853
62005-1911	Auto Gas Expense	2,800
62510-1911	Depr-Building	154,350
62515-1911	Depr-Building Improvements	725,000
62520-1911	Depr-Furniture & Fixtures	35,000
62525-1911	Depr-Equipment	92,000
62530-1911	Depr-Vehicles	8,000
63005-1911	Grounds Maint.	103,000
63009-1911	Insurance Loss	0
63010-1911	General Maint.	25,000
63012-1911	Gen Maint - Residential	30,000
63013-1911	Gen Maint - CDC	2,000
63015-1911	Vehicle Maint	4,000
63020-1911	Equipment Maint.	35,000
63021-1911	HVAC prevent Maint	15,000
63025-1911	Other Maint.	0
63505-1911	Gas/Electric	180,000
63510-1911	Water/Sewer	50,000
63515-1911	Local Phone	35,000
63530-1911	Mobile Phones-Maint	1,000
64031-1911	Staff Incentives	120
64505-1911	General/Property/Liability/Cyber	170,000
64506-1911	Umbrella	25,000
64515-1911	Fleet Liability Insurance	17,000
65010-1911	Rent/Lease Equip	8,000
65505-1911	Office Supplies	100
65510-1911	Small Equip./Furniture	2,000
65540-1911	Safety Supplies	1,000
65555-1911	Cleaning Services	120,000
65560-1911	Cleaning Supplies	60,000
66015-1911	Outside Meals	
66510-1911	Vehicle Registrations	1,000
67060-1911	Security fees	0
67040-1911	Pest Control	1,500
67055-1911	Staff Ed/Seminars	1,000
68505-1911	Software Maint	1,500
	Operating Expense	1,905,370
	Net Cost	2,244,223

St. Joseph Children's Home
2024 Budget
Advancement

	Account Description	2024 Budget
40538-2000	In-Kind Donations	
42005-2000	General Donations	900,000
42013-2000	PPP Loan forgiveness	
42025-2000	Donations in Memory of/ Honor of	15,000
43008-2000	Estates & Legacy over 25K	
43010-2000	Estate Legacy Income	6,000
43011-2000	VOCA Grand Revenue	65,000
43015-2000	Other Misc Income	
43018-2000	Gain on Sales of Assets	
43021-2000	Interest Income	
	Capital - Outdoor Space Campaign	
	Capital - Building	
	Total Revenue	986,000
60505-2000	Reg Wages	454,000
60510-2000	Overtime	
	Total Salaries	454,000
61005-2000	FICA	29,510
61010-2000	Medicare	6,583
61015-2000	403(B) Match	7,787
61504-2000	HSA Employer Contribution	1,138
61505-2000	Health Insur	40,905
61506-2000	Health Insur/ EE Portion	(14,348)
61507-2000	LIFE/STD/LTD	3,064
61525-2000	Workers Comp	1,757
61530-2000	Tuition staff discount	
	Total Payroll Taxes & Benefits	76,396
62005-2000	Auto Gas Expense	
62025-2000	Travel-Mileage	300
62035-2000	Travel- Parking	
63010-2000	Maintenance	
63530-2000	Mobile Phones	3,100
64025-2000	Outsourced Printing	15,000
64026-2000	Special Events	500
64030-2000	Public Relations	1,200
64031-2000	Staff Incentives	210
65505-2000	Office Supplies	500
65510-2000	Small Equip/Furniture	300
65540-2000	Supplies	200
	Community Partners	5,000
66015-2000	Outside Meals	500
66520-2000	License Fees	
67015-2000	Consulting Fees	
67045-2000	Postage & Freight	6,000
67051-2000	Credit Card fees	5,500
67055-2000	Staff Ed/Seminars	1,500
67060-2000	Dues/Subscriptions	3,000
67065-2000	Membership Fees	500
67535-2000	Marketing special projects	
68505-2000	Software Maint & Upgrade	18,000
	Total Operating Expense	61,310

Net Income Before OH Allocations

394,294

St. Joseph Children's Home
2025 Budget
Special Events

	Account Description	2025 Budget
40531-2040	Booth Income	450,000
40532-2040	Credit Card Raffle Income	15,000
xxxxx-2040	Credit card food & drink sales	45,000
40533-2040	Music Event	
40535-2040	Peer to Peer	
40538-2040	Picnic-In Kind Donations	131,000
40595-2040	Picnic Sponsorship	300,000
42005-2040	General Donation	25,000
42006-2040	Special Event - Gaming	-
42007-2040	Special Events - Non- Gaming	20,000
43015-2040	Other- Msds	1,300
43021-2040	Interest Income	-
	Total Revenue	987,300
60505-2040	Reg Wages	32,500
60510-2040	Overtime	
	Total Salaries	32,500
61005-2040	FICA	2,113
61010-2040	Medicare	471
61015-2040	403(B) Match	-
61504-2040	HSA Employer Contribution	300
61506-2040	Health Ins	3,400
61508-2040	Health Ins/EE Portion	(700)
61507-2040	LIFE/STD/LTD	800
61525-2040	Workers Comp	220
61530-2040	Tuition Staff Discount	
	Total Benefits	6,404
Operating Expense		
60530-2040	Temp Labor-Picnic	
62005-2040	Auto Gas Expense	
63012-2040	General Maint.	
63020-2040	Equip. Maint.	
63025-2040	Other Maint.- ELECTRIC	25,000
63530-2040	Mobile Phones	260
64015-2040	Advertising	44,000
64025-2040	Outsourced Printing	13,000
64027-2040	Special Event - Gaming	-
64028-2040	Special Event Exp - Non- Gaming	5,000
64030-2040	Public Relations	-
64031-2040	Staff Incentives	-
64520-2040	Insurance - Picnic	-
65025-2040	Rent/Lease	50,000
65505-2040	Office Supplies	1,200
65510-2040	Small Equip/Furniture	6,000
65520-2040	Clothing - Picnic	3,500
65530-2040	Medical	2,000
65540-2040	Supplies	24,000
65548-2040	Booth Prizes	65,000
65555-2040	Cleaning Services	4,000
68000-2040	Food/entertainment vendors	75,000
66005-2040	Food Service	25,000
66030-2040	Beverages	70,000
66520-2040	Sales Taxes and license	26,000
67045-2040	Merchandise	-
67030-2040	Security	35,000
67045-2040	Postage	500
67051-2040	Credit card fees	4,000
67060-2040	Dues/Subscriptions	600
67535-2040	Bands & Shuttle	13,000
	Total Operating Expense	491,960
	Net income (Loss)	456,436

St. Joseph Children's Home
2025 Budget
G & Admin

	Account Description	2025 budget
60505-1610	Reg Wages	610,300
60505-1615	Reg Wages	350,077
60505-1620	Reg Wages-CQI	167,750
60510-1610	Overtime	200
60510-1615	Overtime	1,000
	Total Salaries	1,129,327
61005-1610	FICA	37,851
61005-1615	FICA	23,015
61005-1620	Fica	10,904
61010-1610	Medicare	8,852
61010-1615	Medicare	5,134
61010-1620	Medicare	2,432
61015-1610	403(B) Match	9,861
61015-1615	403(B) Match	3,828
61015-1620	403(B) Match	1,770
61020-1610	Other Payroll taxes	3,000
61504-1610	HSA Employer Contribution	1200
61504-1615	HSA Employer Contribution	642
61504-1620	HSA Employer Contribution	642
61505-1610	Health Insur	36,385
61505-1615	Health Insur	27,505
61505-1620	Health Insur	16,166
61506-1610	Health Insur-Employee Contribution	(18,620)
61506-1615	Health Insur-Employee Contribution	(8,716)
61506-1620	Health Insur-Employee Contribution	(10,452)
61507-1610	LIFE/STD/LTD	2,593
61507-1615	LIFE/STD/LTD	2,541
61507-1620	LIFE/STD/LTD	1,172
61520-1610	403B Plan Expenses	0
61525-1610	Workers Comp	1,483
61525-1615	Workers Comp	1,286
61525-1620	Workers Comp	755
61530-1610	Tuition Staff Discounts	
61530-1615	Tuition Staff Discounts	
61540-1610	Other Benefits - Admin	1,500
	Total Payroll Taxes & Benefits	162,729
	Operating Expenses	
62005-1620	Auto Gas Expense	100
62025-1610	Travel-Mileage	500
62025-1615	Travel-Mileage	0
63020-1610	Equipment Maint.	
63020-1615	Equipment Maint.	
63020-1620	Equipment Maint.	
63020-1914	Equipment Maint.	0
63530-1610	Mobile Phones	8,200
63530-1615	Mobile Phones	2,500
63530-1620	Mobile Phones	520
64000-1615	Employment Expense	50,000
64010-1610	Advertising-Foster Care	25,000
64015-1610	Advertising - Agency	4,000

	Advertising-BHSO	0
64015-1615	Advertising - HR	12,000
64016-1610	Marketing Swag	1,500
64017-1610	Marketing - Social Media	500
64018-1610	Marketing Printing-Agency	500
64019-1610	Marketing -Website Expenses	30,000
1610	Advertising BHSO	
64030-1610	Public Relations	2,000
64030-1615	Public Relations	
64031-1610	Staff Incentives	200
64031-1615	Staff Incentives	150
64031-1620	Staff Incentives	90
64032-1610	Staff Education Assistance Program	2,500
64510-1610	Directors & Offices Insurance	33,000
65010-1610	Rent/Lease Equip	27,000
65505-1610	Office Supplies	5,000
65505-1615	Office Supplies	500
65505-1620	Office Supplies	500
65505-1914	Office Supplies	200
65510-1610	Small Equip/Furniture	2,000
65510-1615	Small Equip/Furniture	400
65540-1610	Supplies	1,000
65540-1615	Supplies	
65540-1620	Supplies	
65575-1615	Activities	22,000
65575-1620	Activities-survey incentives	650
1615	Wellness	5,000
66005-1610	Food Service	35,485
66006-1610	Staff Paid Lunches	-20,200
66015-1610	Outside Meals	200
66520-1610	License Fees	25
66525-1610	Taxes/Licenses	0
67005-1610	Legal Fees	56,000
67010-1610	Audit Fees	33,600
67015-1610	Consulting Fees	4,000
67015-1914	Consulting Fees	84,500
67030-1610	Security Fees	12,000
67045-1610	Postage/Frieght	3,200
67045-1615	Postage/Frieght	
67045-1620	Postage/Frieght	50
67050-1610	Bank Fees	6,200
67051-1610	Credit Card Fees	0
67055-1610	Staff Ed/Seminars	7,500
67055-1615	Staff Ed/Seminars	7,000
67055-1620	Staff Ed/Seminars	3,000
67060-1610	Dues/Subscriptions	4,000
67060-1615	Dues/Subscriptions	3,000
67060-1620	Dues/Subscriptions	1,200
67060-1914	Dues/Subscriptions	0
67065-1610	Membership Fees	14,000
67065-1615	Membership Fees	1,200
67075-1610	Payroll Services	65,000
67505-1610	Interest Expense	0
67535-1610	Misc	0
67535-1620	Special Project-records	0
68500-1914	Hardware Maint.	8,000
68505-1610	Software Maint & Upgrade	13,000
68505-1615	Software Maint & Upgrade	34,000

68505-1914	Software Maint & Upgrade	16,000
68515-1610	Computer Supplies	0
68515-1914	Computer Supplies	3,200
68600-1610	Credible Billing module	10,300
68600-1620	Medical records hosting & recovery	21,600
Total Operating Expense		<u>664,570</u>
Net Cost		<u>1,956,626</u>

St. Joseph Children's Home**2025 Capital Campaign Budget**

Account Description		2025 budget
98000-3000	Capital Campaign Revenue	0
42006-3000	Special Event - Capital Campaign	0
	Total Revenue	<u>0</u>
60505-3000	Reg Wages	0
60510-3000	Overtime	0
	Total Salaries	<u>0</u>
61005-3000	FICA	0
61010-3000	Medicare	0
61015-3000	403(B) Match	0
61504-3000	HSA Employer Contribution	0
61505-3000	Health Insur	0
61506-3000	Health Insur/ EE Portion	0
61507-3000	LIFE/STD/LTD	0
61525-3000	Workers Comp	0
	Total Payroll Taxes & Benefits	<u>0</u>
62005-3000	Auto Gas Expense	0
62025-3000	Travel	0
62035-3000	Travel- Mileage	0
63530-3000	Mobile Phones	0
64015-3000	Advertising	0
64025-3000	Outsourced Printing	2,500
64026-3000	Special Events	10,000
64030-3000	Public Relations	0
64031-3000	Staff Incentives	0
65505-3000	Office Supplies	0
65510-3000	Small Equip/Furniture	0
65540-3000	Campaign materials	10,000
66015-3000	Outside Meals	1,000
67015-3000	Consulting Fees	0
67045-3000	Postage & Freight	2,000
67051-3000	Credit Card fees	0
67055-3000	Staff Ed/Seminars	850
67060-3000	Dues & Subscriptions	0
67535-3000	Marketing special projects	0
68505-3000	Software Maint & Upgrade	0
	Total Operating Expense	<u>26,350</u>
	Net cost	<u><u>-26,350</u></u>

**St. Joseph Children's Home
Internal Financial Statements**

**December 31, 2024
(Unaudited, for internal use only)**

Consolidated by Department									
Month of December 2024									
Programs	Account Description	Period To Date	Period To Date Budget	Actual Variance	Budget %	Y.T.D.	Y.T.D. Budget	Actual Variance	Budget %
	Residential Revenue	472,963	461,160	11,803	3%	5,263,548	5,738,880	(475,332)	-8%
	Less Payroll and Benefits	378,375	311,057	67,318	-22%	4,170,543	3,732,866	437,677	-12%
	Less Total Other Expense	62,483	47,126	15,357	-33%	609,162	565,080	43,882	-8%
	Net Income/Loss	32,103	102,977	(70,872)	-69%	483,843	1,440,934	(956,491)	-66%
	CDC Revenue	278,587	307,566	(28,979)	-9%	3,374,434	3,631,339	(256,905)	-7%
	Less Payroll and Benefits	247,360	227,782	19,578	-9%	2,780,616	2,733,637	46,979	-2%
	Less Total Other Expense	46,979	35,010	11,969	-34%	457,298	419,988	37,310	-9%
	Net Income/Loss	(15,752)	44,774	(60,526)	-135%	136,521	477,714	(341,193)	-71%
	Foster Care Adoption Revenue	118,896	128,603	(9,707)	-8%	1,380,140	1,483,806	(103,666)	-7%
	Less Payroll and Benefits	51,417	51,211	206	0%	574,076	614,765	(40,689)	7%
	Less Total Other Expense	67,452	70,968	(3,516)	5%	776,307	851,614	(75,307)	9%
	Net Income/Loss	28	6,424	(6,397)	-100%	29,758	17,427	12,331	-71%
	BHSD Revenue	9,259	9,991	(732)	-7%	84,611	120,000	(35,389)	-29%
	Less Payroll and Benefits	8,900	9,212	(312)	3%	76,093	110,564	(34,471)	31%
	Less Total Other Expense	6,237	7,393	(1,156)	18%	73,273	88,880	(15,557)	18%
	Net Income/Loss	(5,878)	(6,614)	736	11%	(64,755)	(79,394)	14,639	18%
	General and Administrative								
	Less Payroll and Benefits	118,001	109,642	8,359	-8%	1,254,279	1,315,593	(61,314)	5%
	Less Total Other Expense	39,666	54,367	(14,701)	27%	626,085	652,429	(26,344)	4%
	Net Income/Loss	(157,667)	(164,009)	6,342	4%	(1,880,364)	(1,968,022)	87,658	4%
	Plant Operations & Food Service								
	Less Payroll and Benefits	56,161	48,290	7,871	-16%	613,640	579,428	34,212	-6%
	Less Total Other Expense	263,451	137,816	125,635	-91%	1,689,804	1,653,883	35,921	-2%
	Net Income/Loss	(319,611)	(186,106)	(133,505)	-72%	(2,303,444)	(2,233,311)	(70,133)	-3%
	Total Programs	(466,776)	(202,554)	(264,222)	-130%	(3,598,442)	(2,345,252)	(1,253,190)	-53%
	Advancement								
	Advancement Revenue	582,743	75,076	507,667	676%	1,758,676	901,000	857,676	95%
	Estate/Legacy Income Over 25K								
	Less Payroll and Benefits	49,047	48,917	130	0%	509,873	586,902	(77,029)	13%
	Less Total Other Expense	6,014	5,305	709	-13%	54,084	63,950	(9,866)	15%
	Net Income/Loss	527,682	20,854	506,828	2430%	1,194,719	250,148	944,571	378%
	Special Events	2	-	2	0%	1,001,048	1,078,500	(77,452)	-7%
	Less Payroll and Benefits	5,176	3,435	1,741	-51%	40,332	41,233	(901)	2%
	Less Total Other Expense	17,567	23,468	(5,901)	25%	519,635	467,710	51,925	-11%
	Net Income/Loss	(22,741)	(26,903)	4,162	-15%	441,082	569,557	(128,475)	-23%
	Capital Campaign								
	Capital Campaign Revenue	93,063	-	93,063	0%	93,063	-	93,063	0%
	Less Payroll and Benefits		-	-	0%	-	-	-	0%
	Capital Campaign Expense		-	-	0%	-	-	-	0%
	Net Income/Loss	93,063	-	93,063	0%	93,063	-	93,063	0%

[illegible]

St Joseph's Children's Home									
December 31, 2024									
Consolidated Income Statement									
Account	Account Desc	Current Period	Budget	Actual Variance	Variance %	YTD	YTD Budget	Actual Variance	Variance %
40505-1180	Revenue	472,963	461,660	11,303	2.6%	5,263,548	5,738,880	(475,332)	-8.3%
40506-1182	Residential State Billing	-	-	-	0.0%	-	-	-	0.0%
40506-1182	BHSD Medicaid Billing	5,094	2,913	2,181	74.9%	42,334	35,000	7,334	21.0%
40506-1182	BHSD Adm Billing	1,108	2,087	(979)	-46.9%	17,721	25,000	(7,279)	-29.1%
40510-1270	CDC Parent	252,155	298,716	(46,561)	-15.6%	3,044,571	3,320,339	(275,768)	-8.3%
40512-1182	United Healthcare-BHSD	446	1,663	(1,217)	-73.2%	3,807	20,000	(16,193)	-81.0%
40513-1182	BHSD-Humana	661	1,663	(1,002)	-60.3%	5,951	20,000	(14,049)	-70.2%
40515-1310	Foster Care State Billing	118,896	126,728	(7,832)	-6.2%	1,371,140	1,461,306	(90,166)	-6.2%
40516-1182	Medicaid - BHSD	-	1,663	(1,663)	-100.0%	-	20,000	(20,000)	-100.0%
40517-1310	Foster Care Tennessee State Billing	-	-	-	0.0%	-	-	-	0.0%
40520-1310	Adoption State Billing	-	1,275	(1,275)	-100.0%	-	-	-	0.0%
40522-1270	CDC Ky Revenue - FC Kinship	600	-	600	0.0%	9,829	21,500	(11,671)	-54.3%
40523-1270	CDC-ECCAP	-	-	-	0.0%	-	-	-	0.0%
40524-1270	Ny Rev. Foster Care CDC Revenue	17,806	-	17,806	0.0%	194,149	-	194,149	0.0%
40526-1270	CDC Govt Subsidy	500	100	400	400.0%	5,450	6,000	(550)	-9.2%
40527-1270	CDC Registration/Late Fees	452	-	452	0.0%	2,150	-	2,150	0.0%
40528-1270	CDC Medicaid	75	-	75	0.0%	975	-	975	0.0%
40530-1270	CDC Returned Check Fees	689	4,587	(3,898)	-85.0%	51,266	55,000	(3,734)	-6.8%
40531-2040	CDC Supply Fee	-	-	-	0.0%	487,660	500,000	(12,340)	-2.5%
40532-2040	Pre-Sale Raffle Revenue	-	-	-	0.0%	15,046	20,000	(4,954)	-24.8%
40533-2040	Online Food & Drink Ticket Sales	-	-	-	0.0%	44,957	2,500	42,457	1698.3%
40534-2040	In-Kind Donations	5,000	-	5,000	0.0%	5,000	-	5,000	0.0%
40535-2040	Plastic-In-Kind Contributions	-	-	-	0.0%	131,141	50,000	81,141	162.3%
40536-2040	Plastic-Sponsorship	-	-	-	0.0%	257,156	350,000	(92,844)	-26.5%
41060-1270	CDC Govt. Subsidy	-	-	-	0.0%	63,524	50,000	13,524	27.0%
41065-1270	CDC - NY Dept of Education Food Subs	3,790	4,163	(373)	-8.9%	231,141	231,831	(690)	-0.3%
42003-3000	Capital Campaign Revenue	33,063	-	33,063	0.0%	63,524	50,000	13,524	27.0%
42005-1310	General Donation - FC/Adopt	(10)	-	(10)	-0.0%	231,141	231,831	(690)	-0.3%
42005-2000	General Donation	414,495	66,663	347,832	521.6%	63,524	50,000	13,524	27.0%
42005-2000	General Donation - Plonic	-	-	-	0.0%	93,063	330,058	(236,995)	-71.8%
42006-2000	Special Events	99,893	-	99,893	0.0%	93,063	330,058	(236,995)	-71.8%
42006-2040	Special Events - Plonic	-	-	-	0.0%	1,403,670	800,000	603,670	75.6%
42006-3000	Campaign Special Events	-	-	-	0.0%	41,758	30,000	11,758	39.2%
42007-2040	Special Events - Non Gaming	(2,595)	-	(2,595)	-0.0%	155,993	-	155,993	0.0%
42025-2000	Donations in Memory/Honor of	2,395	1,250	1,145	91.6%	-	-	-	0.0%
42035-2000	Capital Campaign Income after renovation	60,800	-	60,800	0.0%	-	-	-	0.0%
42036-2000	Estate gifts over 25K	-	-	-	0.0%	-	-	-	0.0%
43010-2000	Estate Legacy Income	-	500	(500)	-100.0%	3,250	6,000	(2,750)	-46.0%
43011-2000	VOCA Grant	-	6,663	(6,663)	-100.0%	57,017	80,000	(22,983)	-28.7%
43015-1180	Govt Subsidy - Res	-	-	-	0.0%	-	-	-	0.0%
43015-1310	Govt Subsidy - FC	-	-	-	0.0%	-	-	-	0.0%
43015-1270	Special Project Revenue	2,520	-	2,520	0.0%	-	-	-	0.0%
43015-2000	Other Misc Income	45	-	45	0.0%	2,520	-	2,520	0.0%
43016-1182	BC/BS - Medicaid - BHSD	2,595	-	2,595	0.0%	4,681	-	4,681	0.0%
43018-2000	Gain Sale of Assets	1,950	-	1,950	0.0%	4,022	1,000	3,022	302.2%
43021-2000	Interest Income	115	-	115	0.0%	14,799	-	14,799	0.0%
43021-2040	Total Revenue	2	-	2	0.0%	1,750	-	1,750	0.0%
60505	Salaries and Wages	1,585,903	982,396	573,107	58.3%	12,955,520	12,953,525	1,995	0.0%
60510	Reg Wages	722,994	633,646	99,348	15.8%	7,855,288	7,843,771	11,517	0.1%
60520	Overtime	47,049	43,855	3,194	7.3%	466,076	526,450	(60,374)	-11.5%
60530	VOCA Funded Payroll	13,197	3,665	9,532	260.1%	49,714	44,000	5,714	13.0%

St Joseph's Children's Home
December 31, 2024
Consolidated Income Statement

Account	Account Desc	Current Period	Budget	Actual Variance	Variance %	YTD	YTD Budget	Actual Variance	Variance %	Current YTD	Prior YTD	Actual Variance	Variance %
	Total Salaries & Wages	783,234	671,166	112,068	-16.7%	8,371,078	8,054,221	316,857	-3.9%	8,371,078	7,168,405	1,202,673	-16.6%
61005	FICA	44,844	41,600	3,244	-7.8%	497,343	499,361	(2,018)	0.4%	497,343	421,780	75,563	-17.9%
61010	Medicare	10,707	9,739	968	-8.8%	116,535	116,787	(252)	0.2%	116,535	99,379	17,155	-17.3%
61015	403 (B) March	9,303	9,650	(347)	3.6%	108,113	115,700	(7,587)	6.6%	108,113	99,738	8,375	-8.4%
61020	Other FICA Tax	-	-	-	0.0%	2,462	2,462	0	0.0%	2,462	24	2,438	0.0%
61504	HSIA Employer Contribution	498	677	(179)	35.2%	6,439	8,133	(1,694)	21.0%	6,439	6,093	346	-5.7%
61505	Health Insurance	75,832	79,142	(3,310)	4.2%	917,385	949,830	(32,445)	3.4%	917,385	816,894	100,491	-12.3%
61506	Health Ins-EE Portion	(18,604)	(19,845)	1,241	-6.3%	(221,593)	(238,001)	16,408	-7.0%	(221,593)	(209,231)	(12,364)	5.9%
61507	LPE/STD/LTD	3,941	5,618	(1,677)	28.8%	65,211	67,536	(2,325)	3.4%	65,211	59,621	5,590	-11.2%
61520	403(B) Plan Expense	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
61525	Workers Comp	11,155	6,156	4,999	-81.2%	86,676	74,041	12,635	-17.1%	86,676	80,069	6,607	-8.3%
61530	Tuition Staff Discounts	7,138	5,643	1,495	-26.5%	82,918	67,160	15,758	-22.4%	82,918	54,155	28,763	-53.1%
61540	Other Benefits	(13,551)	-	(13,551)	0.0%	(13,023)	-	(13,023)	0.0%	(13,023)	1,398	(14,411)	1039.6%
	Total Payroll Taxes & Benefits	131,204	138,380	(7,176)	5.2%	1,648,373	1,660,767	(12,394)	0.7%	1,648,373	1,428,909	219,464	-16.4%
	Operating Expense												
	Total Travel & Mileage	1,320	945	375	-38.7%	10,132	11,280	(1,148)	10.0%	10,132	8,359	1,773	-21.3%
	Total Depreciation	208,998	84,986	124,012	-146.0%	1,113,143	1,019,950	93,193	-8.1%	1,113,143	1,084,978	28,165	-2.6%
	Total Maintenance	18,006	19,165	(1,158)	1.9%	228,975	244,000	(15,025)	6.3%	228,975	221,203	7,771	-3.5%
	Total Utilities & Telephone	22,995	23,259	(263)	1.1%	293,946	279,000	14,946	-6.4%	293,946	272,661	21,285	-7.8%
	Total Public Relations	5,422	13,079	(7,657)	60.0%	180,288	220,180	(39,892)	8	180,288	171,038	9,250	-5.7%
	Total Insurance	17,007	22,013	(5,006)	22.8%	220,523	284,158	(63,635)	22.4%	220,523	215,357	5,166	-2.4%
	Total Rent/Lease	5,615	2,913	2,702	-48.1%	104,308	77,000	27,308	-35.5%	104,308	80,262	24,046	-30.0%
	Total Program Supplies/Expenses	110,205	104,711	5,494	-5.3%	1,283,651	1,366,738	(83,087)	6.1%	1,283,651	1,089,589	194,062	-17.8%
	Total Education & Entertainment	27,882	7,286	20,596	-271.7%	137,162	87,500	49,662	-56.8%	137,162	111,355	25,813	-23.2%
	Total Food Services/Supplies	41,289	30,631	10,658	-24.8%	619,111	517,705	101,403	-19.6%	619,111	538,152	80,958	-14.8%
	Total Business & Professional	44,993	61,408	(16,415)	26.7%	498,409	523,577	(25,169)	4.8%	498,409	604,876	(106,466)	17.6%
	Total Information Systems	8,104	11,049	(2,945)	26.7%	115,978	132,500	(16,522)	12.5%	115,978	114,218	1,760	-1.5%
	Total Other Expenses	509,834	381,451	128,383	-33.7%	4,805,645	4,764,086	41,559	-0.9%	4,805,645	4,513,057	292,588	-6.5%
	Total Expense	1,424,275	1,190,997	(233,278)	-18.0%	14,873,096	14,479,074	(394,022)	-2.4%	14,873,096	13,110,371	1,762,725	-13.1%
	Net Income	131,228	(208,603)	339,831	162.9%	(1,869,578)	(1,525,547)	(344,031)	-22.6%	(1,869,578)	598,562	(2,468,539)	-412.1%
Other Income & Expense													
90000-2500	Investment Income-net												
90010-2500	Unrealized Gains/(Losses)	(348,213)	-	(348,213)	0.0%	1,515,159	-	1,515,159	0.0%	1,515,159	1,070,616	444,543	-41.5%
90020-2500	Gain/(Loss) on Beneficial Intere	(54,158)	-	(54,158)	0.0%	209,862	-	209,862	0.0%	209,862	268,286	(58,424)	-21.8%
90030-2500	Interest	8,378	-	8,378	0.0%	145,619	-	145,619	0.0%	145,619	46,217	99,403	-215.1%
90040-2500	Dividends	48,478	-	48,478	0.0%	197,525	-	197,525	0.0%	197,525	307,734	(110,209)	-35.8%
90050-2500	Beneficial Interest Distribution Income	37,736	-	37,736	0.0%	144,984	-	144,984	0.0%	144,984	136,732	8,253	-6.0%
90060-2500	Investment Income	(308,189)	-	(308,189)	0.0%	2,213,149	-	2,213,149	0.0%	2,213,149	1,829,584	383,565	-21.6%
90070-2500	Interest Expense	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
95010-2500	Investment Expense	(0)	-	(0)	0.0%	(41,704)	-	(41,704)	0.0%	(41,704)	(27,907)	(13,797)	-49.4%
95020-2500	Net Income from Investments	(308,189)	-	(308,189)	0.0%	2,171,445	-	2,171,445	0.0%	2,171,445	1,794,787	376,658	-21.0%
	Net Income After Investments	(176,961)	(208,603)	31,642	15.2%	301,868	(1,525,547)	1,827,415	119.0%	301,868	2,393,750	(2,091,880)	-67.4%



FEDERAL FORM 990

St. Joseph Catholic Orphan Society does not file the Federal Form 990 because it is listed in the National Catholic Director published by Kennedy Brothers.

The Board of Trustees is responsible for the affairs of the Home, and this is true of fund raising and spending. No funds are obtained from a church group. The services provided by the Society are based on the need of the persons receiving them.

An audit of the financial affairs is performed each year and is available upon request.

COTTON & ALLEN

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

First Trust Centre
Suite 201 South
200 South Fifth Street
Louisville, KY 40202-3226
(502) 589-6050
Fax (502) 581-9016
www.cottonandallen.com

November 5, 1999

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1892-1963

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Carl E. Biber, CPA
Joseph M. Legel, CPA

Louis A. Koss, CPA
David L. Chervenak, CPA

Mr Dennis Davis
St Joseph Catholic Orphans Society
2823 Frankfort Avenue
Louisville, KY 40206

re: Public inspection of 990's for non-profit organizations

Dear Dennis:

St Joseph Catholic Orphans Society considers itself to be an auxiliary of the Church, and as such, is exempt from filing Form 990. Consequently, regulations requiring non-profit organizations to make Form 990 available for public inspection do not affect St Joseph Catholic Orphan Society, which does not file Form 990. Churches and their auxiliaries are exempt from Form 990 requirements under the constitutional doctrine of separation of church and state.

Non-profit organizations are also required to make their application for tax-exemption available for public inspection. As an auxiliary of the Church, St Joseph Catholic Orphan Society does not have to apply for its tax exemption. As in the case of Form 990, the regulation requiring public availability of exemption applications does not affect St Joseph Catholic Orphan Society.

Should anyone request a copy of Form 990 or your tax-exempt application, you may give them a copy of this letter. Don't hesitate to call me if you have any questions.

Yours truly,



Larry Mehler, CPA

Internal Revenue Service

12/31/98 Department of the Treasury

MWL 2/22/99

District
Director

Baltimore District

31 Hopkins Plaza, Baltimore, Md. 21201

Telephone: (301) 962-4768

AUG 9 1991

AUG 1 1991 - 11 30 AM

Mr. Mark E. Chopko
General Counsel
United States Catholic Conference
3211 4th Street, N.E.
Washington, D.C. 20017-1194

*Note that St. Jacobs is exempt
from filing Form 990 because of
its association with the US Catholic
Conference and the fact that it is considered
a "special school".*

Dear Mr. Chopko:

- In a ruling dated March 25, 1946, we held that the agencies and instrumentalities and all educational, charitable and religious institutions operated, supervised, or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1946, are entitled to exemption from federal income tax under the provisions of section 101(6) of the Internal Revenue Code of 1939, which corresponds to section 501(c)(3) of the 1986 Code. This ruling has been updated annually to cover the activities added to or deleted from the Directory.

The Official Catholic Directory for 1991 shows the names or addresses of all agencies and instrumentalities and all educational, charitable, and religious institutions operated by the Roman Catholic Church in the United States, its territories and possessions in existence at the time the Directory was published. It is understood that each of these is a non-profit organization, that no part of the net earnings thereof inures to the benefit of any individual, that no substantial part of their activities is for promotion of legislation, and that none are private foundations under section 509(a) of the Code.

Based on all information submitted, we conclude that the agencies and instrumentalities and educational, charitable, and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1991 are exempt from federal income tax under section 501(c)(3) of the Code.

Donors may deduct contributions to the agencies, instrumentalities and institutions referred to above, as provided by section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to them or for their use are deductible for federal estate and gift tax purposes under sections 2055, 2106, and 2522 of the Code.

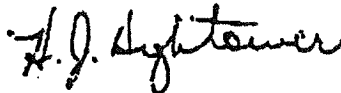
Mr. Mark E. Chopko

Beginning January 1, 1984, unless specifically excepted, you and your subordinates must pay tax under the Federal Insurance Contributions Act (Social Security taxes) for each employee who is paid \$100 or more in a calendar year. You and your subordinates are not liable for tax under the Federal Unemployment Tax Act (FUTA).

Next year, within 90 days before the close of your annual accounting period, or by May 31, the date established by our letter of April 28, 1975, which gave an extension of time to file the information, please send one copy of the Official Catholic Directory of 1992 for each Internal Revenue District in which one or more of your subordinates are located, with four additional copies to this office.

The conditions concerning the retention of your group exemption as set forth in our previous determination letter of August 17, 1983 remain in full force and effect.

Sincerely yours,



H. J. Hightower
District Director



Office of the General Counsel

3211 4th Street N.E. Washington, DC 20017-1194 (202)541-3300 FAX (202)541-3337 TELEX 7400424

August 30, 1991

FOR THE INFORMATION OF: The Most Reverend Archbishops and Bishops, Superiors of Religious Orders and Institutions, Diocesan Attorneys and Fiscal Managers, and State Conference Directors

SUBJECT: 1991 Group Ruling

FROM: Mark E. Chopko, General Counsel
(Staff: Deirdre Halloran, Associate General Counsel)

Enclosed is a copy of the group ruling issued on August 9, 1991 by the Treasury Department, Internal Revenue Service ("IRS"), with respect to the federal tax status of organizations listed in the 1991 Edition of the Official Catholic Directory ("OCD"). As explained in greater detail below, this ruling is important for establishing:

- (1) the exemption of such organizations from:
 - (a) federal income tax;
 - (b) federal unemployment tax (but see par. 3 of "Explanation" below); and
- (2) the deductibility, for federal income, gift and estate tax purposes, of contributions to such organizations.

The 1991 group ruling is the latest in a series that began with the original determination of March 25, 1946. In the 1946 document, the Treasury Department affirmed, in a single group ruling, the exemption from federal income tax of all Catholic institutions listed in the OCD for that year. Each year since 1946, in a separate letter, the 1946 ruling has been extended to the institutions listed in the current OCD. The language of these rulings has remained relatively unchanged, except to reflect intervening modifications in the Internal Revenue Code ("Code"). The 1991 group ruling is consistent with the 1990 ruling. It incorporates by reference the conditions set forth in the 1983 ruling that USCC must meet to maintain the group exemption.

The 1991 OCD reflects certain changes that have been made in USCC's administration of the group exemption. Certain Catholic organizations with independent IRS exemption determination letters are listed in the 1991 OCD with an asterisk (*) accompanied by the following legend: "Organization has an independent IRS exemption determination and is not covered by the USCC Group Ruling."

The annual group rulings clarify important tax consequences for Catholic institutions listed in the OCD, and should be retained for ready reference. Rulings from earlier years are important to establish the tax consequences of transactions that occurred during those years.

EXPLANATION

1. Exemption from Federal Income Tax. The latest ruling reaffirms the exemption from federal income tax under section 501(c)(3) of the Code of "the agencies and instrumentalities and educational, charitable, and religious institutions operated, supervised or controlled by or in connection with the Roman Catholic Church in the United States, its territories or possessions appearing in the Official Catholic Directory for 1991" (with the exception of organizations noted with an asterisk).
2. Federal Excise Taxes. Inclusion in the group ruling has no effect on an organization's liability for federal excise taxes. Exemption from these taxes is very limited. Please refer to your attorney any questions you may have about excise taxes.
3. State/Local Taxes. Inclusion in the group ruling has no effect on an organization's liability for state or local income, sales or property taxes. Typically, separate exemptions must be obtained from the appropriate state or local tax authorities in order to qualify for any applicable exemptions. Please refer to your attorney any questions you may have about state or local tax exemptions.
4. Deductibility of Contributions. The group ruling assures donors that contributions to the institutions listed in the 1991 OCD and covered by the group ruling are deductible for federal income, gift, and estate tax purposes.
5. Unemployment Tax. The group ruling establishes exemption from federal unemployment tax only. Individual states may impose an unemployment tax on organizations included in the group ruling, even though they are exempt from the federal tax. Please refer to your attorney any questions you may have about state unemployment tax.

6. Social Security Tax. All section 501(c)(3) organizations, including churches, are required to pay taxes under the Federal Insurance Contributions Act (FICA) for each employee who is paid \$100 or more in a calendar year.^{1/} Services performed by diocesan priests in the exercise of their ministry are not considered "employment" for FICA (social security) purposes,^{2/} and FICA should not be withheld from their salaries.

7. Form 990. All organizations included in the OCD must file Form 990, Return of Organization Exempt from Income Tax, unless they are eligible for a mandatory or discretionary exception. There is no exemption from the Form 990 filing requirement merely because an organization is listed in the OCD. Organizations required to file must do so by the 15th day of the fifth month after the close of their fiscal year. Among the organizations not required to file Form 990 under section 6033 of the Code are: churches; integrated auxiliaries of churches^{3/}; the exclusively religious activities of religious orders; schools below college level affiliated with a church or operated by a religious order; church-controlled organizations that finance, fund or manage church assets, or maintain church retirement insurance programs, and organizations controlled by religious orders that finance, fund or manage assets used for exclusively religious purposes;^{4/} and organizations with gross receipts normally not in excess of \$25,000.^{5/} In addition, IRS

1/ The Deficit Reduction Tax Act of 1984 permitted certain church-related organizations to make an irrevocable election to avoid payment of FICA taxes, but only if such organizations are opposed for religious reasons to payment of social security taxes.

2/ I.R.C. §3121(b)(8)(A).

3/ For taxable years 1970 through 1975, organizations listed in the OCD were excused from filing Form 990 because the Treasury Department had not clarified the meaning of the term "integrated auxiliaries of a church." In January 1977, the Treasury Department promulgated final regulations defining that term. Under the regulations, organizations that are considered integrated auxiliaries include men's and women's organizations that are a part of the church structure, seminaries, mission societies, or youth groups. The following organizations are not considered integrated auxiliaries: hospitals, colleges and universities, orphanages that have a separate identity from a church, and homes for the aged.

4/ Notice 84-2, 1984-1 C.B. 331.

5/ Announcement 82-88, 1982-25 I.R.B. 23.

has excused certain internally-supported church affiliates from the Form 990 filing requirement.^{6/} Organizations that are required to file must make available for public inspection upon request a copy of the Form 990 and all required schedules and attachments (other than the list of contributors) during regular business hours at the organization's principal office and at any regional or district office with 3 or more employees. The Form 990 for a particular year must be made available for three years beginning with the due date of the return.

8. Revenue Procedure 75-50. Rev. Proc. 75-50^{7/} sets forth guidelines and recordkeeping requirements regarding racially nondiscriminatory policies that must be complied with by private schools, including church-related schools, to establish and maintain exempt status under section 501(c)(3) of the Code. Under Rev. Proc. 75-50 private schools are required to file an annual certification of racial nondiscrimination with the IRS. For private schools not required to file Form 990, the annual certification must be filed on Form 5578, Annual Certification of Racial Nondiscrimination for a Private School Exempt from Federal Income Tax. Form 5578 must be filed by the 15th day of the fifth month following the close of the fiscal year.

The requirements of Rev. Proc. 75-50 remain in effect and must be complied with by all schools listed in the OCD. This may be done individually or by the diocese for all diocesan schools. School officials should insure that the requirements of Rev. Proc. 75-50 are met since failure to do so could jeopardize the exempt status of the school and, in the case of a school operated by a church, the exempt status of the church itself.

9. Lobbying Activities. Organizations included in the group ruling may lobby for changes in the law, provided such lobbying is not more than an insubstantial part of their total activities. Attempts to influence legislation both directly and through grassroots lobbying are affected by this restriction. There is no distinction between lobbying activity that is related to an organization's exempt purposes and lobbying that is not. There is no definitive answer regarding what percentage constitutes "insubstantial" lobbying. Please refer to your attorney any questions you may have about permissible lobbying activities.

10. Political Activities. Section 501(c)(3) of the Code states that organizations exempt under its provisions must not participate or intervene in any political campaign on behalf of or in opposition to any candidate for public office. Violation

^{6/} Rev. Proc. 86-23, 1986-1 C.B. 554.

^{7/} 1975-2 C.B. 587.

of the prohibition against political activity can jeopardize the organization's tax-exempt status. Additional sanctions for violation of the political activity restrictions were imposed by the Revenue Act of 1987. In addition to revoking exempt status, IRS may impose excise taxes on an exempt organization and its managers for violation of the political activity restriction. Where there has been a flagrant violation, IRS has authority to seek an injunction against the exempt organization and immediate assessment of taxes due. If you have any questions in this regard, please refer them to your attorney. (See OGC Memo dated July 14, 1988).

11. Private Foundation Status. Another important ruling is the Treasury determination letter issued to USCC on December 11, 1970. It affirms the non-private foundation status of organizations listed in the OCD. Unlike the group ruling, this letter is not reissued because its applicability is not limited to a particular edition of the OCD. Since organizations listed in the OCD are not private foundations, they are exempt from the restrictions imposed on such organizations by the Tax Reform Act of 1969. The December 11, 1970 determination letter also assures private foundations that they may make tax-free grants and terminal distributions to organizations listed in the OCD and included in the group ruling.

12. Distribution of OCD. Copies of the OCD have been made available by USCC to the IRS National Office and the several IRS district offices to facilitate administration of the group ruling.

13. Group Exemption Number. The group exemption number assigned to USCC is 928 or 0928. Either number may be used, and must be included on each Form 990, Form 990-T, and Form 5578 required to be filed by any organization or institution exempt under the group ruling. The group exemption number should not be used on Form SS-4, Request for Employer Identification Number, because IRS may include USCC as part of the organization's name when it enters the organization in its computer.

14. Responsibilities under Group Ruling. The 1991 group ruling incorporates by reference procedures outlined in the 1983 ruling that are the responsibility of the USCC Office of General Counsel. However, diocesan officials who compile OCD information for transmittal to P.J. Kenedy & Sons are responsible for the accuracy of such information.

The USCC Office of General Counsel will be pleased to respond to inquiries about the group ruling, and to make available on request single copies of the ruling or this memorandum.

Enclosure _

Klosterman, Francis E., St. Aloysius Church, Pewee Valley.
 Kraser, Raymond G., Holy Family Parish, Louisville.
 Krimple, George, Pewee Valley, KY.
 Kruer, Marvin L., St. Simon & Jude Louisville.
 Lincoln, James Bruce, Spiritual Advisor Council.
 Livers, Joseph R., St. Gregory, Hamula.
 Logsdan, Raymond L., St. Michael, Jeffersontown.
 Marcum, Herbert L.
 Markert, Clarence Robert, St. Ann Church-Cap., Presentation High School.
 Masterson, Donald E., Jefferson County Youth Center, Louisville.
 Mattingly, Thomas, St. Augustine, Lehannog.
 McCullin, Thomas B.
 McGinty, David L., St. Timothy, Louisville.
 Miller, Norbert F., St. Bernard, Louisville.
 Mitchell, James B., Largo, FL.
 Mullins, William L., St. Francis of Rome, Louisville.
 Murphy, Howard J., Durham, NC.
 Naviti, Charles, Holy Name, Louisville.
 Obenemus, Joseph, Our Lady of Perpetual Help, Campbellsville.
 Orlich, James Charles, St. Elizabeth Ann Seton Church, Louisville.

Osborne, Kenneth F., St. Elizabeth of Hungary Church, Louisville, and Charismatic Renewal.
 Parber, James, St. Margaret Mary, Louisville.
 Patterson, Daniel Eugene, St. Luke Church, Louisville.
 Plummer, James R., St. Barnabas, Louisville.
 Preher, Edward R.
 Prestonwood, Harry, Resurrection, Louisville.
 Raibert, Joseph A., St. Bartholomew Church, Louisville.
 Rehtson, William K., St. John Vianney, Louisville.
 Ratterman, Clotus A., Guardian Angels, Louisville.
 Ronald, Edward R., Jefferson Co. Dept. of Corrections, Louisville.
 Ryan, Thomas, Catholic Deaf Office.
 Scholl, George W., St. Athanasius Church, Louisville.
 Shultz, John F., St. Mary & Elizabeth Hospital, Louisville.
 Kiers, Ronald R., 13 Deer Hunter Dr., Salisbury, MD 21801.
 Singer, Kraus Len, On Leave.
 Wimpenn, John L., Holy Trinity, Louisville, and Catholic Charities.

Skerrin, William L., St. Gabriel, Louisville.
 Sissimota, Richard Earl, Our Mother of Sorrows, Louisville.
 Stuber, Joseph F., Transfiguration, Graham.
 Sturgeon, James C., Sr., St. Pius X, Louisville.
 Thomas, William A., Church of the Resurrection, Louisville.
 Thornbury, Benjamin, Our Lady of Lourdes, Louisville.
 Tothert, Michael A., St. Thomas More, Louisville.
 Tames, David R., On leave.
 Turner, James R., St. Martin de Porres, Louisville.
 Vessels, Michael, St. Christopher, Radcliff.
 Vail, Charles Joseph, Mother of Good Counsel, Louisville.
 Walther, Charles F., St. Rita, Louisville.
 Ward, James E., St. Margaret Mary, Louisville.
 Ward, Kenneth M., St. Albert the Great, Louisville.
 Wheatley, Joseph P., Norton Hospital-Kennel Children's Hospital, Louisville.
 Whelan, John R., St. Martin of Tours, Fishertown.
 Wright, J. Patrick, Cathedral of the Assumption, Louisville.

INSTITUTIONS LOCATED IN THE ARCHDIOCESE

(A) COLLEGES AND UNIVERSITIES

LOUISVILLE: *Bellarmine College*, Newburg Rd., 40206-0571, (502-482-2211) Administration Offices, Most Rev. Thomas C. Kelly, O.P. (J.C.D.), Archbishop of Louisville, Chancellor; Joseph J. McGowan, Jr., Pres.; John O. Karpachewski, Exec. Vice Pres.; Dr. Leonard J. Molann, Ph.D., Vice Pres. Institutional Advancement; Dr. Thomas LaBaugh, Ph.D., Vice Pres. Educational Services and Dean of Admissions; Dr. Richard L. Palmer, Ph.D., Dean of School of Business; Dr. Regina L. Monag, Ph.D., Dean of Learning School of Nursing, Education & Health Sciences; Rev. Leonard Callahan, Assoc. Vice Pres. for Religious Affairs; Clyde F. Cronin, W. Frederick Hendricks; George A. Kikouras; Eugene L. Zoller; Clyde Chotwynde (BO). Priests 7; Sisters 4; Lay teachers 64; Students 2,576.
Spalding University, 601 S. 4th St., 40203, (502-584-5011). Eileen M. Egan, S.C.N., Pres.; Mary A. Passafiuma, Asst. in the Pres.; Gerald H. Orswein, Dir. of Finance and Admin. Services; John A. Dillon, Jr., Provost and Dean of Graduate Studies; Sharon L. Gray, Asst. Provost; Byron Wunderlich, Registrar; St. Rosemary Surby, R.V.M., Asst. Registrar for Graduate Programs; M. Janice Murphy, Dean, College of Arts and Sciences; William B. Brennan, Dean, School of Business; Mary Hanna, S.C.N., Dean, School of Education; St. Mary C. Conroy, S.C.L., Dean, School of Nursing and Health Sciences; Thomas G. Tlum, Chair, Dept. of Psychology; Jill G. McKelvey, Chair, Dept. of Social Work; Gloria A. Fischer, Dir. of Library; Johanna M. Burke, Dir. of Weekend College; Eileen Mary Meyer, S.C.N., Dir. of Student Services; Eugene J. Hunchler, Vice Pres. University Advancement; M. Stobhan Reidy, Dir. of Public Relations; Kevin A. Thompson, Dir. of Admissions; Kilmer E. Starr, Dir. of Student Financial Aid. Sisters 22; Brothers 2; Lay teachers 52; Students 1,350.
 St. Catharine's St. Catherine College, 40041, (502-376-5103). Dominican Sisters. Governor Martha Layne Collins, Pres.; Dr. Grace M. Olla, J.H.M., Vice Pres. & Academic Dean; Mary Ann Anselmo, Dean of Students. Sisters 10; Lay teachers 12; Students 346. *Rev. Robert A. Garl, Rector*

(B) HIGH SCHOOLS, DIOCEAN

LOUISVILLE: *Holy Cross High School*, 8144 Dixie Highway, 40216, (502-447-4383). Mr. Frank Chumley, Acting Prin.; Rev. John T. Jude, Chap. Brothers 1; Ursuline Sisters 1; Lay teachers 29; Students 431.
St. Francis DeSales High School, 425 Kenwood Dr., 40214, (502-368-6319). Mr. David F. Winkler, Prin.; Rev. Charles Blabig, O.Carm.; Michael Greenwell, O.Carm.; Kyria Cagliano, O.Carm. Priests 2; Brothers 2; Lay teachers 27; Students 601.
Trinity High School, 4011 Shelbyville Road, 40207, (502-493-9457). Mr. Peter Flieg, Prin.; Rev. Kevin Carter; Ronald J. Domhoff; R. Joseph Hemmerle; Harry A. Jansing; Donald W. Springman; David H. Zettel. Priests 6; Brothers 1; Sisters 1; Lay teachers 55; Students 1,015.
 BARNABETH: *Barnabeth High School*, 40004, (502-348-8504). Sisters of Charity of Nazareth. St. Margaret White, S.C.N., Prin. Sisters 6; Lay teachers 18; Students 183.

(C) HIGH SCHOOLS, PRIVATE

LOUISVILLE: *St. Xavier High School*, Xaverian Brothers, 1609 Poplar Level Rd., 40217, (502-437-4712). Bro. Edward Driscoll, C.F.X., Prin.; Mr. Perry E. Sangalli, Asst. Prin. Priests 3; Brothers & Lay teachers 31; Students 1,365.
Assumption High School, 2170 Tyler Ln., 40205, (502-458-8551). Sisters of Mercy. Ms. Karen Rime, Prin. Lay teachers 48; Students 712.
Sacred Heart Academy, 3178 Lexington Rd., 40206, (502-887-1811). Ursuline Sisters. Sr. Maureen Field, I.H.M., Prin.; Rev. John J. Butler. Sisters 11; Lay teachers 40; Students 720.
Academy of Our Lady of Mercy, 1178 E. Broadway, 40204, (502-584-6273). Mary F. Boyce, Prin.; Michael Johannan, Asst. Prin. Sisters of Mercy 2; Lay teachers 24; Students 320.
Presentation Academy, 861 R. 4th St., 40203, (502-483-8035). Sisters of Charity of Nazareth. Sr. Phyllis Kannon, S.C.N., Prin. Sisters 9; Lay teachers 20; Students 370.
Holy Rosary Academy, 4801 Southside Dr., 40214, (502-366-4561). Karen M. Johnson, Prin. Sisters of St. Dominic (N.I. Catherine, KY) 2; Lay teachers 22; (Iria) 220.

(D) CONSOLIDATED SCHOOLS

LOUISVILLE: *Community Catholic School*, 8330 Stevin St., 40212, (502-778-1841). St. Barbara Vnn Bakers, R.C.N., Prin. Children from St. Anthony, St. Cecilia and Our Lady attend this school. Religious 1; Lay teachers 11; Students 188.

(E) ELEMENTARY SCHOOLS, PRIVATE

LOUISVILLE: *All Saints Preparatory Academy*, 724 R. 4th St., 40211. *MRS. MARION E. E. & W. St. Benedict's Center for Early Childhood Education*, 2323 Orange Ave., 40210, (502-772-7394). Mr. Merle Cummings, Exec. Dir. Students 108.
Holy Angels Academy, Inc., 1408 S. Second St., 40206, (502-634-3223). Joseph M. Norton, Prin. Sisters 1; Lay teachers 6; Students 106.
Merry Montessori School, 2181 Tyler Ln., 40205, (502-458-6545). Mr. Mary Alicia McGinty, R.S.M., Dir. Students 80, 70.
Sacred Heart Model School, 3121 Lexington Rd., 40206, (502-887-1811). Sr. Catherine, O.S.U., Prin. Lay teachers 27; Students 290.
Spalding University Daycare Center, 601 S. 4th St., 40203, (502-584-9911). Ext. 242. Mrs. Victoria F. May, Dir. Students 18.
Thomas Morton Academy, 4801 Poplar Level Rd., 40213. Rev. James F. Vail, C.R.; Ann R. Thompson, Admin.
Urban Montessori Schools, Inc., 639 S. Shelby, 40202, (502-588-4883). Mr. George Saut, Admin.
St. Columba Montessori
St. Vincent Montessori, 51 Louis Bertrand
St. Martin Montessori
Ursuline Montessori School, 3105 Lexington Rd., 40206, (502-887-1811). Sr. Delores Kemper, O.S.U., Admin. Students 94.
 NASHVILLE: *Nashville Montessori Children's Center*, P.O. Box 44, 40048, (502-348-1640). St. Patricia Marie Hill, S.C.N., Dir. Sisters 4; Lay teachers 6; Students 70.

(F) SPECIAL SCHOOLS

LOUISVILLE: *St. Angela Education Center*, 1731 Edenside Ave., 40204, (502-488-9728). St. Jean Gertrude Mudd, O.S.U., Dir. Students 9.
The DePaul School, 1925 Duker Ave., 40205, (502-458-6131). Sr. Anne Rita Mueck, S.C.N., Exec. Dir.; Mrs. Lilia Roberts, Prin. Lay teachers 42; Students 281.
The DePaul School Saturday Tutorial Program, 1925 Duker Ave., 40205, (502-458-6131). Students 41.
St. Joseph Child Development Center, 2823 Frankfort Ave., 40206, (502-883-0241). Rev. Herman J. Naber, Dir.; Mr. Richard Fried, Assoc. Dir. of Child Development Center. Students 126.
Ursuline Child Development Center, 3105 Lexington Rd., 40206, (502-488-7788). Sr. Vera Del Grande, O.S.U., Dir. Students 180.
Ursuline-Pitt School, 2117 Payne St., 40206, (502-883-7488). Sr. Regina Marie Bouvierque, O.S.U., Prin. Sisters 1; Lay teachers 6; Students 63.
Ursuline Tutoring Center, 3115 Lexington Rd., 40206, (502-883-0125). Ext. 248. Sr. Cyrella Kaelin, O.S.U., Dir.
Ursuline School of Music and Drama, 3105 Lexington Rd., 40206, (502-487-1816). Serena Stauble Summers, Dir. Students 245.
Ursuline Speech Clinic, 3105 Lexington Rd., 40206, (502-887-1811). Sr. M. Dorothy Frankore, O.S.U., Clients 75.

(G) ORPHANAGES AND INFANT HOMES

LOUISVILLE: *Our Lady's Home*, 923 Park Ave., 40208, (502-637-3969).
St. Joseph Children's Home, 2823 Frankfort Ave., 40206, (502-883-0241). Rev. Herman J. Naber, Dir.; Mr. Dennis Davis, Assoc. Dir. of Residential Care. Ursuline Sisters 8; Children 38.
St. Joseph Catholic Orphan Society, 2823 Frankfort Ave., 40206, (502-883-0241). Rev. Herman J. Naber, Exec. Dir.; Mr. Earl Hartlage, Pres.
St. Thomas Orphan Society, Inc., P.O. Box 1078, 40201.
St. Vincent's Orphan Society, Inc., P.O. Box 1078, 40201.

(H) GENERAL HOSPITALS

LOUISVILLE: *St. Anthony Medical Center*, Legal Title: Sisters of St. Francis Health Services, Inc. St. Anthony PL, 40204, (502-587-1161). Sisters of St. Francis of Perpetual Adoration. Mr. Lawrence J. Eol, Pres.; Rev. Agnes Schneider, O.F.M., Chap.; George Hallinan, O.F.M., Asst. Chap. Sisters 6; Patients admitted annually 60,760; Bed capacity 374; Baseline 40.
St. Mary and Elizabeth Hospital, 1850 Bluegrass Ave., 40216, (502-381-6000). Sisters of Charity of Nazareth. Raymond W. Leitner, Chief Exec. Officer; Rev. Albert J. Hartlage, Sisters 12; Bed capacity 231; Patients admitted annually 84,703.
Nashville, Flaget Memorial Hospital, 40004, (502-348-1623). Ext. 242. Sisters of Charity of Nazareth Health Corporation. Mr. Ross Frazer, Pres. & CEO, Sisters 4; Bed capacity 82; Baseline 6; Patients admitted annually 19,454,778. Attended from St. Joseph Church.

MAR 19 1965

ARTICLES OF AMENDMENT
TO THE
AMENDED AND SUBSTITUTED ARTICLES OF INCORPORATION
OF
ST. JOSEPH CATHOLIC ORPHAN SOCIETY

Dr. J. P. Davis
two
SECRETARY OF STATE

Pursuant to the provisions of KRS 273.267, the undersigned corporation adopts the following Articles of Amendment to its Amended and Substituted Articles of Incorporation:

FIRST: The name of the corporation is ST. JOSEPH CATHOLIC ORPHAN SOCIETY (hereinafter called the "Corporation").

SECOND: Articles THIRD, SIXTH, SEVENTH and EIGHTH of the Amended and Substituted Articles of Incorporation of the Corporation are amended to read in their entirety as follows:

"THIRD: The purposes for which this corporation is organized are to:

(a) receive into its care, custody and control orphaned, neglected, abused, abandoned or needy children and provide for the protection, upbringing, training and education of such children;

(b) place for adoption or in a foster home children received into this corporation's care, custody and control;

(c) operate and conduct child day-care or development centers; and

(d) assist the Roman Catholic Archbishop of Louisville in providing for the care, counseling and education of children.

This corporation shall have and exercise all of the powers available to non-profit corporations organized under the provisions of Chapter 273 of the Kentucky Revised Statutes and in particular the general powers granted pursuant to the provisions of KRS 273.171 and all other powers necessary or convenient to effect any or all of the purposes for which this corporation is organized.

SIXTH: This corporation may, as from time to time determined by the Board of Trustees, be organized into

"Branch Societies" of the Roman Catholic parishes of St. Anthony, St. Boniface, St. Denis, St. Elizabeth, St. Francis of Assisi, St. Helen, Holy Trinity, St. Joseph, St. Martin, St. Therese, St. Vincent de Paul; and the "Home Branch" and any other "Branches" which may hereafter be organized and which are located in the Roman Catholic Archdiocese of Louisville.

This corporation shall have such members, subject to such qualifications, as may be provided for from time to time in the By-laws of this corporation.

SEVENTH: The affairs of this corporation shall be managed by a Board of Trustees of not less than three (3) trustees who shall be all of one class. The Roman Catholic Archbishop of Louisville or whomever shall be designated by him to act in his stead, shall be an ex-officio voting member of the Board of Trustees and shall have supervisory powers over the proceedings and acts of the Board of Trustees and may approve or nullify the same at his discretion.

Subject to the foregoing limitations, the number, qualifications, term of office and manner of election or appointment of the members of the Board of Trustees shall be as provided in the By-laws of this corporation.

EIGHTH: The Board of Trustees of this corporation shall elect from the members of this corporation, a President, Vice President, Recording Secretary, Corresponding Secretary, Financial Secretary, and Treasurer, whose duties and term of office shall be such as may be prescribed by the By-laws of this corporation and such other officers as may be provided in said By-laws."

THIRD: The foregoing amendments were adopted at the annual meeting of members of the Corporation held on March 17, 1985, at which meeting a quorum was present, by receiving at least two-thirds (2/3) of the votes which members present at the meeting were entitled to cast.

DATED, March 17, 1985

ST. JOSEPH CATHOLIC ORPHAN
SOCIETYBY: Charles H. Steier
PresidentBY: Owen E. Keiran
Recording SecretaryCOMMONWEALTH OF KENTUCKY)
(SS:
COUNTY OF JEFFERSON)

I, the undersigned Notary Public, do hereby certify that on this 17th day of March, 1985, personally appeared before me, Charles G. Steier and Owen Keiran, President and Recording Secretary, respectively, of ST. JOSEPH CATHOLIC ORPHAN SOCIETY, a nonstock, nonprofit corporation organized and existing under the laws of the Commonwealth of Kentucky, who acknowledged the foregoing document for and on behalf of said corporation as President and Recording Secretary thereof for the uses and purposes therein set forth.

My commission expires: December 12, 1985.

Brenda J. Smith
NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY:

M. Brooks Senn
SENN, MILLER & KEITH
607 Portland Building
Louisville, Kentucky 40202
(502) 585-3330

END OF DOCUMENT

LOGGED BY Keiran
AND RECORDED
MAR 25 PM 1:34
PAID \$ 5.50
JIM "POP" MALONE J.C.C.
O. Keiran



May 01, 2025

Ms. Regina Garr
9th District Legislative Assistant
Councilman Andrew Owen
601 West Jefferson Street
Louisville, KY 40202

Dear Ms. Presley:

St. Joseph Children's Home administrators and staff understand and agree to the following conditions regarding Louisville Metro funding for St. Joseph Children's Home 176th Picnic public safety and use of the fundraising proceeds from the Picnic:

1. Grantee must make the residential treatment program available to all members of the general public regardless of their religious affiliation or beliefs, if any at all.
2. Grantee shall limit its counseling to secular methods, teachings and principles, and Grantee shall not proselytize in any manner whatsoever.
3. No worship or religious study shall be conducted during or in connection with any program funded by the grant.

Please be aware that St. Joseph Children's Home abides by all of the above-mentioned conditions. If you have any questions, please do not hesitate to contact me.

Sincerely,

Eric Dennison
Grants Manager

**Request for Taxpayer
Identification Number and Certification**

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the
requester. Do not
send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) St. Joseph Catholic Orphan Society		
	2 Business name/disregarded entity name, if different from above. St. Joseph Children's Home		
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input checked="" type="checkbox"/> Other (see instructions) 501(c)(3)		4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. <input type="checkbox"/>		
5 Address (number, street, and apt. or suite no.). See instructions. 2823 Frankfort Ave		Requester's name and address (optional)	
6 City, state, and ZIP code Louisville, KY 40206			
7 List account number(s) here (optional)			

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number								
			-					
or								
Employer identification number								
6	1	-	0	4	7	5	2	8

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person Lara Schott

Date 2/26/25

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

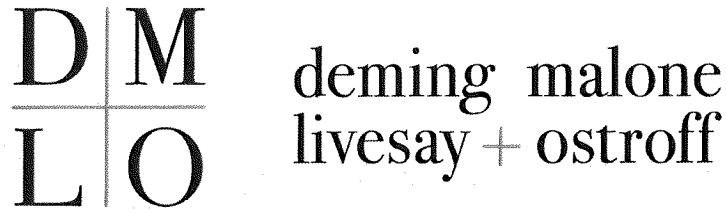
ST. JOSEPH CATHOLIC ORPHAN SOCIETY

FINANCIAL STATEMENTS

Years Ended December 31, 2023 and 2022

Table of Contents

	Page
Independent Auditors' Report	1 and 2
Financial Statements	
Statements of financial position	3
Statements of activities	4
Statements of functional expenses	5
Statements of cash flows	6
Notes to financial statements	7 - 22



Independent Auditors' Report

To the Board of Trustees
St. Joseph Catholic Orphan Society
Louisville, Kentucky

Opinion

We have audited the accompanying financial statements of St. Joseph Catholic Orphan Society (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Joseph Catholic Orphan Society as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of St. Joseph Catholic Orphan Society and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Joseph Catholic Orphan Society's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of St. Joseph Catholic Orphan Society's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Joseph Catholic Orphan Society's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Deming, Malone, Linsay & Petroff

Louisville, Kentucky
May 21, 2024

ST. JOSEPH CATHOLIC ORPHAN SOCIETY

STATEMENTS OF FINANCIAL POSITION

December 31, 2023 and 2022

Assets	2023	2022
Current Assets		
Cash, cash equivalents, and designated cash:		
Cash and cash equivalents	\$ 557,681	\$ 695,893
Board designated cash	173,136	148,336
	730,817	844,229
Accounts receivable	605,450	571,517
Pledges receivable, net of allowance	772,393	822,406
Prepaid expenses	127,301	123,945
Total current assets	2,235,961	2,362,097
Property and Equipment		
Land	1,828,294	1,811,659
Buildings and improvements	25,529,185	24,171,582
Furniture and equipment	1,969,173	2,006,912
Vehicles	261,521	251,084
Construction in progress		507,558
	29,588,173	28,748,795
Less accumulated depreciation	5,028,135	4,179,592
	24,560,038	24,569,203
Other Assets		
Investments	13,858,859	11,389,463
Operating leases, right-of-use-asset	64,810	91,462
Pledges receivable, net of allowance	1,607,226	2,073,019
Beneficial interest in assets held by others	2,841,976	2,573,690
Total other assets	18,372,871	16,127,634
Total assets	\$ 45,168,870	\$ 43,058,934

See Notes to Financial Statements.

Liabilities and Net Assets	<u>2023</u>	<u>2022</u>
Current Liabilities		
Accounts payable	\$ 66,506	\$ 398,279
Accrued expenses	508,742	434,137
Current portion of operating lease liabilities	<u>14,762</u>	<u>26,652</u>
Total current liabilities	<u>590,010</u>	<u>859,068</u>
Other Liabilities		
Operating lease liabilities, less current maturities	<u>50,048</u>	<u>64,810</u>
Total liabilities	<u>640,058</u>	<u>923,878</u>
Net Assets		
Without donor restrictions:		
Undesignated	26,783,628	26,848,968
Board designated	<u>14,665,388</u>	<u>12,608,950</u>
Total without donor restrictions	<u>41,449,016</u>	<u>39,457,918</u>
With donor restrictions:		
Restricted by purpose or time	1,396,124	1,153,775
Restricted in perpetuity	<u>1,683,672</u>	<u>1,523,363</u>
Total with donor restrictions	<u>3,079,796</u>	<u>2,677,138</u>
Total net assets	<u>44,528,812</u>	<u>42,135,056</u>
Total liabilities and net assets	<u>\$ 45,168,870</u>	<u>\$ 43,058,934</u>

ST. JOSEPH CATHOLIC ORPHAN SOCIETY

STATEMENTS OF ACTIVITIES

Years Ended December 31, 2023 and 2022

	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and other support			
Child development center tuition	\$ 2,896,880		\$ 2,896,880
Resident service revenues	5,364,231		5,364,231
Home based service revenues	1,258,541		1,258,541
Behavioral health service revenues	39,130		39,130
Net investment return	1,528,461		1,528,461
Picnic income	722,986		722,986
Legacies and bequests	183,846		183,846
Contributions and grants	1,868,503	\$ 876,916	2,745,419
Childcare sustainment funding		267,192	267,192
In-kind contributions	126,075		126,075
Other income	353		353
Gain (loss) on disposal of assets	8,818		8,818
Change in beneficial interest in assets held by others		268,286	268,286
Net assets released from restrictions	1,009,736	(1,009,736)	
Total revenues and other support	15,007,560	402,658	15,410,218
Expenses			
Program services	9,413,318		9,413,318
Management and general	2,429,125		2,429,125
Fund-raising	1,174,019		1,174,019
Total expenses	13,016,462		13,016,462
Net change in total net assets	1,991,098	402,658	2,393,756
Net assets at beginning of year	39,457,918	2,677,138	42,135,056
Net assets at end of year	\$ 41,449,016	\$ 3,079,796	\$ 44,528,812

See Notes to Financial Statements.

2022		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 1,946,218		\$ 1,946,218
4,909,688		4,909,688
1,092,334		1,092,334
6,148		6,148
(1,048,869)		(1,048,869)
838,447		838,447
234,325		234,325
860,181	\$ 1,578,035	2,438,216
	250,228	250,228
56,311		56,311
13,266		13,266
(95,791)		(95,791)
	(713,946)	(713,946)
<u>1,788,649</u>	<u>(1,788,649)</u>	
10,600,907	(674,332)	9,926,575
7,769,942		7,769,942
1,834,419		1,834,419
<u>954,661</u>		<u>954,661</u>
<u>10,559,022</u>		<u>10,559,022</u>
41,885	(674,332)	(632,447)
<u>39,416,033</u>	<u>3,351,470</u>	<u>42,767,503</u>
<u>\$ 39,457,918</u>	<u>\$ 2,677,138</u>	<u>\$ 42,135,056</u>

Years Ended December 31, 2023 and 2022

\$ 3,015,203	\$ 5,063,788	\$ 1,185,050	\$ 149,277	\$ 9,413,318	\$ 2,429,125	\$ 531,635	\$ 642,384	\$ 13,016,462
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2022

	Program Services					Supporting Services			
	Child Development Center	Residential Services	Home Based Services	Behavioral Health Services	Total Program Services	Management and General	Fund-raising		Total
							Picnic	Other	
Salaries	\$ 1,480,015	\$ 2,654,299	\$ 420,859		\$ 4,555,173	\$ 822,022	\$ 29,376	\$ 347,953	\$ 5,754,524
Depreciation	73,233	424,528	26,001		523,762	225,803	12,206	12,206	773,977
Program supplies and expenses	14,794	125,851	457,545		598,190	22,578	82,984	23,294	727,046
Food, provisions, kitchen	258,292	241,302			499,594		146,807		646,401
Employee benefits	139,920	295,485	62,224		497,629	59,396	3,981	28,282	589,288
Payroll taxes	109,011	192,534	30,509		332,054	59,003	2,101	25,565	418,723
Miscellaneous	17,661	20,620	11,318		49,599	117,817	137,580	15,861	320,857
Utilities	30,625	111,607	11,743		153,975	98,548	5,222	5,104	262,849
Repairs and maintenance	23,288	88,536	6,550		118,374	60,586	18,209	4,186	201,355
Consulting and professional fees	7,936	39,999	4,515	\$ 60,000	112,450	101,366	1,323	1,323	216,462
House supplies and cleaning	14,402	51,608	4,801		70,811	44,407	2,400	2,400	120,018
Insurance	17,437	45,886	3,924		67,247	59,861	5,488	14,530	147,126
Office supplies	3,913	10,969	1,292		16,174	71,753	317	11,268	99,512
Education and entertainment outside home		95,542			95,542				95,542
Workers' compensation	5,867	38,880	4,357		49,104	3,212	228	1,415	53,959
Conferences, training and dues	3,965	7,654	9,324		20,943	37,458		7,627	66,028
Directors' and officers' insurance						24,440			24,440
Employment expenses						23,509			23,509
Postage		21			21	2,660	1,050	3,511	7,242
Truck and auto expense		8,436	864		9,300			864	10,164
	<u>\$ 2,200,359</u>	<u>\$ 4,453,757</u>	<u>\$ 1,055,826</u>	<u>\$ 60,000</u>	<u>\$ 7,769,942</u>	<u>\$ 1,834,419</u>	<u>\$ 449,272</u>	<u>\$ 505,389</u>	<u>\$10,559,022</u>

See Notes to Financial Statements.

ST. JOSEPH CATHOLIC ORPHAN SOCIETY

STATEMENTS OF CASH FLOWS
Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash Flows from Operating Activities		
Cash received from services provided	\$ 9,525,202	\$ 7,795,804
Cash received from contributions and grants	3,436,450	2,546,843
Cash paid to suppliers and employees	(11,700,082)	(9,818,604)
Investment income received	493,694	344,696
Interest paid	<u>(44)</u>	<u>(68)</u>
Net cash provided by operating activities	<u>1,755,220</u>	<u>868,671</u>
Cash Flows from Investing Activities		
Purchases of property and equipment	(1,259,852)	(8,125,333)
Proceeds from sale of property and equipment	10,050	
Proceeds from sale of land held for sale		5,000
Purchases of investments	(5,312,515)	(9,931,764)
Proceeds from sale of investments	<u>3,877,886</u>	<u>14,990,630</u>
Net cash used in investing activities	<u>(2,684,431)</u>	<u>(3,061,467)</u>
Cash Flows from Financing Activities		
Donations received for long-term purposes	<u>815,799</u>	<u>1,746,116</u>
Net change in cash, cash equivalents, and designated cash	(113,412)	(446,680)
Cash, cash equivalents, and designated cash at beginning of year	<u>844,229</u>	<u>1,290,909</u>
Cash, cash equivalents, and designated cash at end of year	<u>\$ 730,817</u>	<u>\$ 844,229</u>

See Notes to Financial Statements.

	<u>2023</u>	<u>2022</u>
Reconciliation of Net Change in Total Net Assets to Net Cash Provided by Operating Activities		
Net change in total net assets	<u>\$ 2,393,756</u>	<u>\$ (632,447)</u>
Adjustments to reconcile net change in total net assets to net cash provided by operating activities:		
Depreciation	1,084,978	773,977
Discounts on long-term pledges	(25,857)	(10,372)
(Gain) loss on disposal of assets	(8,818)	95,791
Bad debt	183,000	
Change in beneficial interest in assets held by others	(268,286)	713,946
Net realized and unrealized (gain) loss on investments	(1,034,767)	1,393,565
Donations for long-term purposes	(815,799)	(1,746,116)
Change in assets and liabilities:		
(Increase) decrease in:		
Accounts receivable	(33,933)	(171,850)
Pledges receivable	358,663	542,115
Prepaid expenses	(3,356)	(31,650)
Increase (decrease) in:		
Accounts payable	(148,966)	(176,509)
Accrued expenses	<u>74,605</u>	<u>118,221</u>
Total adjustments	<u>(638,536)</u>	<u>1,501,118</u>
Net cash provided by operating activities	<u>\$ 1,755,220</u>	<u>\$ 868,671</u>
Supplemental Schedule of Noncash Investing and Financing Activities		
Purchase of property and equipment in accounts payable	<u>\$ 7,499</u>	<u>\$ 190,306</u>

ST. JOSEPH CATHOLIC ORPHAN SOCIETY

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Activities and Summary of Significant Accounting Policies

Nature of activities:

St. Joseph Catholic Orphan Society (Organization), a not-for-profit organization, provides services under the following programs:

Child Development Center: This program provides child care to children in the Metro Louisville area. Revenues from this program include parent paid tuition, state supplemental tuition, and meal reimbursements from the Child and Adult Care Food Program.

Qualified Residential Treatment Program (QRTP) and Home Based Services (Foster Care (FC)) Programs: These programs provide care to children referred by the Commonwealth of Kentucky Cabinet for Health and Family Services (Cabinet) and other outside agencies. Children are provided with a family type environment, including food, shelter, clothing, incidentals, affection, training, recreation, education and opportunities for religious, spiritual, and ethical development. Resident services are provided on-site at the Organization's facilities. Home based services are provided by individuals at their homes within the Louisville and Southern Indiana areas.

Behavioral Health Services Organization Program: This program was started in late 2021 and provides outpatient therapy and casework services that enable the Organization to provide these services to children after they leave the QRTP and FC programs and in the future to the general public. The program is still in the early stages with three contracts with Managed Care Organizations.

Summary of significant accounting policies:

The summary of significant accounting policies of the Organization is presented to assist in understanding the Organization's financial statements. The financial statements are representations of the Organization's management who is responsible for the integrity and objectivity of the financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

Cash, cash equivalents, and designated cash:

For purposes of the statements of cash flows, the Organization considers only unrestricted cash and investments with original maturities of three months or less to be cash, cash equivalents, and designated cash, excluding those amounts held as part of the investment portfolio.

Investments:

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Net investment return is reported in the statements of activities and consists of interest and dividend income, realized and unrealized gains and losses, less external investment expenses.

Pledges receivable:

The valuation of pledges receivable is based upon a detailed analysis of past due accounts and the history of uncollectible accounts. Estimated uncollectible accounts increase the allowance for doubtful accounts and when the receivables are written off, the allowance for doubtful accounts is decreased. The Organization periodically reviews doubtful pledges receivable to determine if write-offs are necessary. As of December 31, 2023, the allowance for doubtful accounts related to pledges receivable was \$183,000. There was no allowance for doubtful accounts for pledges receivable at December 31, 2022. The opening balance of pledge receivable was \$2,895,425 and \$3,427,168 for the years ended December 31, 2023 and 2022, respectively.

Accounts receivable:

Accounts receivable represent contract assets and consist of amounts due for services provided. Accounts receivable are reported on the statements of financial position at historical value adjusted for the allowance for current expected credit losses (CECL). Accounts receivable are charged off in the period in which they are deemed uncollectible. The allowance for current expected credit losses is management's estimate of probable losses determined on the basis of historical collection experience, known troubled accounts, and management's expectations about current and future economic conditions.

As of December 31, 2023 and 2022, there is no allowance for credit losses as accounts receivable are considered fully collectible. The opening balance of accounts receivable was \$571,517 and \$399,667 for the years ended December 31, 2023 and 2022, respectively.

NOTES TO FINANCIAL STATEMENTS

Property and equipment:

The Organization's policy is to capitalize asset purchases in excess of \$2,000. Property and equipment are recorded at cost if purchased, or at fair value as of the date of donation, if donated, and are being depreciated on the straight-line method over their estimated useful lives. Upon retirement, sale, or other disposition of property and equipment, the cost and accumulated depreciation are eliminated from the accounts and any gain or loss is recognized in the statements of activities.

Net assets:

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions. The Board of Directors has designated, from net assets without donor restrictions, funds for certain purposes.

Net Assets with Donor Restrictions – Net assets subject to donor restrictions. Some donor restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a donor restriction expires, that is, when a purpose restriction is accomplished or a stipulated time restriction ends, net assets with donor restrictions are reclassified to net assets without donor restrictions, and reported in the statements of activities as net assets released from restrictions.

Donated services and in-kind contributions:

Contributions other than cash are recorded at their fair value as of the date of donation. Contributions of long-lived assets with explicit restrictions that specify how the assets are to be used and contributions of cash or other assets that must be used to acquire long-lived assets are reported as net assets with donor restrictions. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed services must meet the specific expertise requirements and would normally have been purchased before they are recorded. Many individuals donate their time and perform a variety of tasks that assist the Organization for which no value has been assigned because these services do not meet the criteria for recognition in the financial statements.

NOTES TO FINANCIAL STATEMENTS

In-kind contributions recognized in the statements of activities for the years ended December 31, 2023 and 2022 are approximately \$126,000 and \$56,000, respectively. In-kind contributions consisted of the following:

<u>2023</u>		
	<u>Amount</u>	<u>Valuation Method</u>
Picnic supplies	\$ 80,775	Fair retail value
Media services	<u>45,300</u>	Estimated hourly rates
	<u>\$126,075</u>	
<u>2022</u>		
	<u>Amount</u>	<u>Valuation Method</u>
Picnic supplies	\$ 9,631	Fair retail value
Media services	<u>46,680</u>	Estimated hourly rates
	<u>\$ 56,311</u>	

The fair value of the contributed goods and services was estimated based on the current rates for similar goods and services in the market of the metropolitan area where the Organization is located.

Revenue recognition:

Contract revenue is derived from child development center services, resident services, home-based services, behavioral health services, and picnic sales.

Resident services and home-based service revenue are reported for services rendered to its residents and home-based clients under agreements with various Kentucky agencies. Under these agreements, a set per diem rate is established to provide services to residents and home-based clients with no year-end settlements or retroactive adjustments. The performance obligation of providing residential and home-based services is satisfied at a point in time when the services are rendered. Payment for services is due on a monthly basis for services rendered.

For the years ended December 31, 2023 and 2022, substantially all of the Organization's resident services and home based service revenue was derived from services to residents and home based clients who are beneficiaries of those various Kentucky agencies. Substantially all of the accounts receivable are due from those various Kentucky agencies for the years ended December 31, 2023 and 2022.

NOTES TO FINANCIAL STATEMENTS

Behavior Health Service Organization (BHSO) revenue is derived from Medicaid funds for individual services provided to outpatient clients. The performance obligation of providing BHSO services is satisfied over time as the services are rendered over the duration of the week. Payment for services is billed on a weekly basis for services rendered. Revenue is recognized using the input method as time has elapsed.

Child development center revenue is reported for child-care services provided. A deposit is required to hold a spot, while a registration fee and supply fee is paid upon enrollment. The performance obligation of providing child-care services is satisfied over time as services are rendered over the duration of the week. Tuition fees are due on a weekly basis for services rendered. Revenue is recognized using the input method as time has elapsed.

Revenue from the annual picnic is recognized at a point in time when the event occurs. Payment for the ticketed event is due at the time of purchase.

Approximately 67% and 91% of the Organization's revenues are derived under contracts, as defined under ASC 606, for the years ended December 31, 2023 and 2022, respectively. The following table disaggregates the Organization's contract revenue based on the timing of satisfaction of performance obligations for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Performance obligations satisfied over time	29%	22%
Performance obligations satisfied at a point in time	71%	78%

The Organization has determined that the nature, amount, timing and uncertainty of contract revenue and cash flows are affected by the economy, stability of Kentucky agencies, and general public support.

Advertising:

The costs of advertising and public relations are expensed as they are incurred. Total advertising expense for the years ended December 31, 2023 and 2022 were approximately \$56,000 and \$70,000, respectively.

Functional allocation of expenses:

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy expenses, which are allocated on a square footage basis, as well as other operating expenses, which are allocated on the basis of estimates of time and effort.

NOTES TO FINANCIAL STATEMENTS

Income taxes:

The Organization is exempt from federal, state and local income taxes as a not-for-profit organization as described under Internal Revenue Code Section 501(c)(3). The Organization is reported as a subordinate organization under a group exemption of the Roman Catholic Church in the United States, and therefore, is not required to file an informational return.

As of December 31, 2023 and 2022, the Organization did not have any accrued interest or penalties related to income tax liabilities, and no interest or penalties have been charged to operations for the years then ended.

Accounting pronouncements adopted:

Effective January 1, 2023, the Organization adopted FASB ASU 2016-13, *Financial Instruments – Credit Losses (Topic 326)*. The standard replaced the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. CECL requires an estimate of credit losses for the remaining estimated life of the financial asset using historical experience, current conditions, and reasonable and supportable forecasts and generally applies to financial assets measured at amortized cost, including accounts receivable. Financial assets measured at amortized cost will be presented at the net amount expected to be collected by using an allowance for credit losses.

The Organization adopted FASB ASC 326 effective January 1, 2023 using the modified retrospective approach. There was no transition adjustment with the adoption of CECL.

Leases:

The Organization evaluates contracts at inception and when terms of an existing contract are changed to determine if an arrangement is or contains a lease. Operating leases are included in operating lease right-of-use (ROU) assets and operating lease liabilities on the statements of financial position. The Organization has no finance leases. Lease cost for lease payments are recognized on a straight-line basis over the lease term.

ROU assets represent the right to use an underlying asset for the lease term. The ROU asset also includes initial direct costs and prepaid lease payments made, if any, less lease incentives, if any. Lease liabilities represent the obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the commencement date based on the present value of the future lease payments over the lease term.

NOTES TO FINANCIAL STATEMENTS

The Organization's leases do not provide an implicit rate, so the Organization utilizes the risk free rate based on the information available at the commencement date for each lease in determining the present value of lease payments. The risk free rate is reevaluated upon lease modification.

The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise the option.

Short-term leases (leases with an initial term of twelve months or less that do not contain a purchase option that is likely to be exercised) are not recorded on the statements of financial position.

Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease.

Subsequent events:

Management has evaluated subsequent events through May 21, 2024, the date the financial statements were available to be issued.

Note 2. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the December 31, 2023 and 2022 statements of financial position dates comprise the following:

	<u>2023</u>	<u>2022</u>
Financial assets:		
Cash, cash equivalents, and designated cash	\$ 730,817	\$ 844,229
Accounts receivable	605,450	571,517
Pledges receivable	772,393	822,406
Investments	<u>13,858,859</u>	<u>11,389,463</u>
Total financial assets	15,967,519	13,627,615
Less board designation for renovation project	(2,152,044)	(3,419,492)
Less board designation for operating reserves	<u>(12,513,344)</u>	<u>(9,189,458)</u>
Available for general operations	<u>\$ 1,302,131</u>	<u>\$1,018,665</u>

NOTES TO FINANCIAL STATEMENTS

The Organization has endowment funds that consist of donor restricted endowments. Income from donor restricted endowments are considered restricted in perpetuity and are not available for general expenditure. Annual payments from these funds are approximately \$40,000 and may be used for general operations.

The Board has designated a portion of its investments to the building renovation project and operating reserves. If the need arises to utilize these Board designated investments, the investments could be drawn upon through Executive and Treasurer authorizations.

The Organization has a goal to maintain financial assets, which consist of cash and investments on hand to meet a year of normal operating expenses. As part of its liquidity management, the Organization invests cash in excess of daily requirements in various short-term investments.

Note 3. Pledges Receivable

Pledges receivable consist of the following:

	<u>2023</u>	<u>2022</u>
Amounts due in:		
One year or less	\$ 722,393	\$ 822,406
One to five years	1,716,000	1,879,650
More than five years	<u>200,000</u>	<u>345,000</u>
Total pledges receivable	2,688,393	3,047,056
Less allowance	(183,000)	
Less discount to net present value	<u>(125,774)</u>	<u>(151,631)</u>
Net pledges receivable	<u>\$2,379,619</u>	<u>\$2,895,425</u>

Pledges receivable due in more than one year are reflected at the present value of estimated future cash flows using a discount rate. As of December 31, 2023, the discount rate was based on the risk free rate on a 5 year note (3.84% at December 31, 2023). As of December 31, 2022, the discount rate was based on the risk free rate on a 5 year note (3.99% at December 31, 2022).

Of the total gross pledges receivable as of December 31, 2023 and 2022, certain donors account for a significant portion of the total account balance as follows:

	<u>2023</u>	<u>2022</u>
Donor #1	\$1,220,000	\$1,220,000
Donor #2	750,158	806,211
Donor #3	250,000	300,000
Donor #4	75,000	112,500
Donor #5	75,000	100,000
Donor #6	<u>50,000</u>	<u>100,000</u>
	<u>\$2,420,158</u>	<u>\$2,638,711</u>

NOTES TO FINANCIAL STATEMENTS

Note 4. Investments

Investments are carried at fair value in the accompanying statements of financial position. Investments at December 31, 2023 and 2022 are as follows:

	2023		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 2,012,457	\$ 2,012,457	
Equity mutual funds and common stocks	4,773,198	6,397,390	\$1,624,192
Fixed income mutual funds	2,100,892	2,024,938	(75,954)
Bonds	<u>3,371,303</u>	<u>3,424,074</u>	<u>52,771</u>
	<u>\$12,257,850</u>	<u>\$13,858,859</u>	<u>\$1,601,009</u>
	2022		
	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Cash and cash equivalents	\$ 1,925,906	\$ 1,925,906	
Equity mutual funds and common stocks	4,257,149	4,884,490	\$ 627,341
Fixed income mutual funds	2,000,917	1,893,372	(107,545)
Bonds	<u>2,674,800</u>	<u>2,685,695</u>	<u>10,895</u>
	<u>\$10,858,772</u>	<u>\$11,389,463</u>	<u>\$ 530,691</u>

Investments were classified as without donor restrictions as of December 31, 2023 and 2022.

Note 5. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 – Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Organization has the ability to access.

NOTES TO FINANCIAL STATEMENTS

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active or inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

All assets have been valued using a market approach. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2023 and 2022.

Cash and cash equivalents – valued at the net asset value of shares held by the Organization at year end.

Common stocks, equity and fixed income mutual funds – valued at the closing price reported in the active market in which the securities are traded.

Bonds – valued at the closing price reported on the active market on which the individual securities are traded.

Beneficial interest in assets held by others - valued based on the Organization's interest in the fair value of the trust assets as provided by the trustee.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTES TO FINANCIAL STATEMENTS

The following table sets forth the level, within the fair value hierarchy, of the Organization's investments at fair value as of December 31, 2023 and 2022:

	December 31, 2023			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Measured on a recurring basis:				
Cash and cash equivalents	\$ 2,012,457			\$ 2,012,457
Equity mutual funds and common stocks:				
Large cap core	4,109,453			4,109,453
Mid cap growth	374,184			374,184
Mid cap value	322,996			322,996
Small cap growth	383,730			383,730
Small cap value	340,265			340,265
Developed international	465,710			465,710
Emerging markets	401,052			401,052
Fixed income mutual funds:				
Domestic short term	2,024,938			2,024,938
Bonds:				
Government bonds		\$3,397,310		3,397,310
Municipal bonds		26,764		26,764
Beneficial interest in assets held by others			\$2,841,976	2,841,976
 Total assets at fair value	 <u>\$10,434,785</u>	 <u>\$3,424,074</u>	 <u>\$2,841,976</u>	 <u>\$16,700,835</u>
	December 31, 2022			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Measured on a recurring basis:				
Cash and cash equivalents	\$ 1,925,906			\$ 1,925,906
Equity mutual funds and common stocks:				
Large cap core	2,938,592			2,938,592
Mid cap growth	313,908			313,908
Mid cap value	308,614			308,614
Small cap growth	318,390			318,390
Small cap value	322,732			322,732
Developed international	341,715			341,715
Emerging markets	340,539			340,539
Fixed income mutual funds:				
Domestic short term	1,893,372			1,893,372
Bonds:				
Government bonds		\$2,658,727		2,658,727
Municipal bonds		26,968		26,968
Beneficial interest in assets held by others			\$2,573,690	2,573,690
 Total assets at fair value	 <u>\$8,703,768</u>	 <u>\$2,685,695</u>	 <u>\$2,573,690</u>	 <u>\$13,963,153</u>

NOTES TO FINANCIAL STATEMENTS

The following table sets forth a summary of activity in the Organization's Level 3 assets for the years ended December 31, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Balance, beginning of year	\$2,573,690	\$3,287,636
Change in value of beneficial interest	<u>268,286</u>	<u>(713,946)</u>
Balance, end of year	<u>\$2,841,976</u>	<u>\$2,573,690</u>

Of the five third-party trusts, four are held in perpetuity and one is reduced for the net present value of required annual payments totaling \$10,000 to two remaining beneficiaries through the year 2031 using a 2.0% discount rate. The change in net present value was included in the change in value of beneficial interest in assets held by others on the statements of activities. This trust is held in two separate investment accounts. The remaining principal of both accounts is to be paid to the Organization in an amount equal to its beneficial interest of 12% in the year 2032.

Investment returns for the years ended December 31, 2023 and 2022, consisted of the following:

	<u>2023</u>	<u>2022</u>
Investment returns:		
Interest and dividends	\$ 531,786	\$ 379,946
Realized and unrealized gains (losses)	1,034,767	(1,393,565)
Investment expenses	<u>(38,092)</u>	<u>(35,250)</u>
Total return on investments	<u>\$1,528,461</u>	<u>\$(1,048,869)</u>

Note 6. Construction in Progress

During 2017, the Organization entered into two contracts with an architecture firm and a construction firm to undertake significant renovations of the Organization's building. During 2018, the Organization hired a Campaign Consultant to do a feasibility study and to consult throughout the project. Construction began in the fall of 2020 and extended over a two year period. In 2022, the East and Central Wings of the project were placed into service at a cost of approximately \$7,970,000. In 2022, the Organization entered into a separate contract to renovate the gymnasium with an estimated cost of \$1,200,000. The project was completed and placed into service at a cost of approximately \$1,380,000 in 2023. There is no construction in progress as of December 31, 2023.

NOTES TO FINANCIAL STATEMENTS

Note 7. Leases

The Organization leases various pieces of equipment with initial terms of one to four years. Certain leases include renewal options which can extend the lease term. The exercise of these renewal options is at the sole discretion of the Organization, and only lease options that the Organization believes are reasonably certain to exercise are included in the measurement of the lease assets and liabilities. While all of the agreements provide for minimum lease payments, some include payments adjusted for the consumer price index. Variable lease payments are not determinable at the lease commencement and are not included in the measurement of the lease assets and liabilities. The lease agreement does not include any material residual value guarantee or restrictive covenants.

The following summarizes lease costs for the years ended December 31, 2023 and 2022:

Lease costs:

	<u>2023</u>	<u>2022</u>
Operating lease cost	\$27,803	\$27,973

Other information:

Weighted-average remaining lease term - operating leases	7.0 years	6.7 years
Weighted-average discount rate - operating leases	1.56%	1.45%

Supplemental cash flow information:

Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$27,803	\$27,973
Right of use assets obtained in exchange for new operating lease liabilities		\$117,971

Operating lease cost is included in occupancy expense on the statements of activities. The maturities of operating lease liabilities as of December 31, 2023, were as follows:

2024	\$15,640
2025	7,560
2026	7,560
2027	7,560
2028	7,560
Thereafter	<u>22,680</u>
Total lease payments	68,560
Less: present value discount	<u>(3,750)</u>
	<u>\$64,810</u>

NOTES TO FINANCIAL STATEMENTS

Note 8. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2023</u>	<u>2022</u>
Restricted for a specified purpose:		
Agency	\$ 10,000	\$ 30,000
Res School	11,212	14,216
Foster Care and other	24,487	25,495
COVID-19	2,386	2,502
Picnic		5,000
Restricted for time	1,348,039	1,076,562
Endowments restricted in perpetuity	<u>1,683,672</u>	<u>1,523,363</u>
	<u>\$3,079,796</u>	<u>\$2,677,138</u>

Net assets are released from donor restrictions upon satisfaction of the restricted purpose, either by the occurrence of events specified by the donors or the expiration of time. Those amounts released from restrictions during the years ended December 31, 2023 and 2022, are as follows:

	<u>2023</u>	<u>2022</u>
Subject to expenditure for a specified purpose:		
Activities		\$ 13,925
Agency	\$ 114,338	85,000
Res School	65,221	26,556
CARES Act	266,353	250,228
Foster Care and Other	58,216	22,505
COVID-19	115	20,000
Building renovation	450,493	1,370,435
Picnic	5,000	
Subject to time restrictions	<u>50,000</u>	<u> </u>
	<u>\$1,009,736</u>	<u>\$1,788,649</u>

NOTES TO FINANCIAL STATEMENTS

Note 9. Endowment Funds

The Organization's endowment funds consist of certain beneficial interests in assets held by various third-party trusts. The beneficial interests in assets held in those third-party trusts are donor restricted. The Organization's Board of Trustees does not have input or authority over the nature and type of investments held by the third-party trusts. The trustees of the third-party trusts have sole discretion on the investments and the amount and timing of distributions. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Changes in endowment net assets for the years ended December 31, 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Endowment net assets, beginning of period	\$1,523,363	\$1,953,683
Unrealized gains (losses)	<u>160,309</u>	<u>(430,320)</u>
Endowment net assets, end of period	<u>\$1,683,672</u>	<u>\$1,523,363</u>

Interpretation of relevant law:

The Organization has interpreted the Kentucky Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as donor restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

Return objectives and risk parameters:

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity.

NOTES TO FINANCIAL STATEMENTS

Strategies employed for achieving objectives:

To satisfy long-term rate-of-return objectives, the Organization relies on a fixed income strategy in which investment returns are achieved through interest and dividends.

Spending policy and how the investment objectives relate to spending policy:

The Organization has a policy of appropriating for distribution an amount each year as deemed necessary to support operations. In establishing this policy, the Organization considered the long-term expected return on its endowment. Accordingly, over the long term, the Organization expects the current spending policy to allow its endowment to maintain the fair value of the original gifts. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term, as well as to provide additional real growth through new gifts and investment return.

Note 10. Retirement Plan

The Organization has a tax deferred annuity retirement savings plan (Plan) for its employees. Employees may voluntarily contribute from 1% to 12% of their compensation each plan year through salary deferral. In 2023 and 2022, the Organization matched 50% to 100% of employees' contributions to the Plan up to 4% of employees' compensation, depending on years of service. The Organization's contributions to the Plan totaled approximately \$100,000 for each of the years ended December 31, 2023 and 2022.

Note 11. Concentration of Credit Risk

The Organization maintains its cash accounts in a bank in Louisville, Kentucky. Accounts at the bank are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Uninsured cash was approximately \$492,000 as of December 31, 2023.

Investments, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. It is reasonably possible that changes in the values of investments could occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

Note 12. Childcare Sustainment Funding

During 2023 and 2022, the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Community Based Services, and in connection with the COVID-19 relief, provided the Organization, as an existing state approved licensed childcare provider, with funding of approximately \$270,000 and \$240,000, respectively. Under the agreements, all of the funding was used for employee wages, mortgage and rent payments, utilities, insurance, food, materials and supplies, and related expenses related specifically for its childcare and residential operations.

**LOUISVILLE METRO COUNCIL
NEIGHBORHOOD DEVELOPMENT FUND SUPPLEMENTAL
DISCLOSURE REQUIRED FOR REQUESTS BY CHURCHES, RELIGIOUS
OR FAITH-BASED ORGANIZATIONS**

It is the policy of the Louisville/Jefferson County Metro Council that no appropriation to a Church, to a religious or faith-based organization, or to any organization whose activities support a Church or religious or faith-based organization will be approved unless the prospective grantee clearly demonstrates, in writing, that it is committed to compliance with each of the following conditions and requirements.

Legal Name of Applicant Organization:

St. Joseph Children's Home

As in the case of all legislative enactments, the appropriation must be for a public purpose. In other words, the appropriation must have a secular legislative purpose to support a program which benefits the public, and which has been, or could be undertaken by the government.

The appropriation must be totally and demonstrably earmarked for the beneficiary activity or program with no tangible or significantly intangible benefit inuring to the organization. Specifically, the appropriation may not fund equipment used by the organization, nor may it be used for improvements to real or personal property owned by the grantee church or organization.

The beneficiary activity or program must be open to the public as opposed to being restricted to church or organization members or affiliates.

The grantee church or organization may not use public funds in any way that involves worship, religious instruction, or religious practice.

Public funds involved in the grant may not be used to support a school or any program of instruction operated by the grantee church or organization, or in its name.

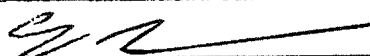
The grantee organization may not use public funds in any way that involves proselytization or self-promotion of the organization.

The grantee church or organization must establish and maintain a system of recordkeeping which clearly and completely documents its use of the public funds involved in the grant.

SIGNATURE

I agree under the penalty of law to comply with all the items in this disclosure. I am aware my organization will not be eligible for funding if investigation at any time shows falsification. If falsification is shown after funding has been approved, any allocations already received and expended are subject to be repaid. I further certify that I am legally authorized to sign this disclosure for the applying organization.

Signature of Legal Signatory:



Date: 05/01/2025

Legal Signatory (please print):

Eric Dennison

Title: Grants Manager

Phone:

5028930241

Extension:

273

Email: ericd@sjkids.org



Kentucky Secretary of State Michael G. Adams



ST. JOSEPH CATHOLIC ORPHAN SOCIETY

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General Information

Organization Number :

0045671

Name :ST. JOSEPH CATHOLIC
ORPHAN SOCIETY**Profit or Non-Profit :**

N - Non-profit

Company Type :

KCO - Kentucky Corporation

Industry :

Social Services

Number of Employees :

Large (100+)

Primary County :

Jefferson

Status :

A - Active

Standing :

G - Good

State :

KY

File Date :

12/2/1851

Organization Date :

12/2/1851

Last Annual Report :

1/29/2025

Principal Office :2823 FRANKFORT AVE.
LOUISVILLE, KY, 402062693**Registered Agent :**Amanda Gehring
2823 FRANKFORT AVENUE

Show Current Officers

Show Initial Officers

Show Images

Show Former Names

Show Assumed Names

Show Activities

Show Microfilm

Kentucky Unbridled Spirit

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**Louisville Metro Government
Office of Management and Budget**

Neighborhood Development Fund Training Attestation

Grantee Organization Name: St Joseph Children's Home
Grantee Representative Name: Eric Dennison- Grants Manager

I agree that I am an authorized representative and/or signatory of the organization named above and attest to having viewed the Neighborhood Development Fund training presentation. I understand the reporting requirements of the Neighborhood Development Fund grant. Additionally, after viewing the presentation, I have correctly answered the below questions.

Please check:



I viewed the NDF training material on the website

Answer the following questions before signing (Circle or write in the correct answer).

1. The NDF funding your agency received is a gift from LMG? True or **False**
2. Name the three budget categories that require a detail list.
Client Assistance, Community Events, and Festivals and Other Expenses
3. If your agency charged gross pay to NDF, you are required to provide additional documentation to satisfy reporting requirements. **True** or False
4. Which four questions should your financial support documentation answer at all times?
Who, What, When, and Where
5. Your agency is considered noncompliant if you do not account for funds received and/or your financial report is missing support documentation? **True** or False
6. Canceled check, bank statement, invoice and receipt are considered proof of payment. **True** or False.

Grantee Representative Signature

05/01/2025

Date

NOTE: Please return to Roxanne Steele

E-mail address: Roxanne.Steele@louisvilleky.gov
Mailing Address: Louisville Metro Government
ATTN: NDF Coordinator
611 West Jefferson St.
Louisville, KY 40202

Fax: 502-574-3219



Outlook


Annual Salaries

FW: St. Joseph Children's Home – NDF Application Submission

From Suzy Hillebrand <suzyh@sjkids.org>

Date Thu 5/1/2025 11:33 AM

To Garr, Regina <Regina.Garr@louisvilleky.gov>

 11 attachments (3 MB)

Outlook-Banner; SJCH Consolidated Income Statement December 31, 2024.pdf; St Joes Faith Based Letter 2025.pdf; W9 2025 SJCH.pdf; 2025 IRS Status Letter Form & 990.pdf; Articles of Amendment to the Amended & Substituted Articles of Incorporation Only 3.19.1985.pdf; NDF APPLICATION SJCH 2025.pdf; NDF Attestation Questionnaire St Joes 2025 Filled-SJCH.pdf; Signed Faith Based SJCH 2025.pdf; Signed Last Page SJCH NDF Application 2025.pdf; SJCH 2025 Budget.pdf;

CAUTION: This email came from outside of Louisville Metro. Do not click links, open attachments, or give away private information unless you recognize the sender's email address and know the content is safe.

Hi Regina,

Salaries are below. Please let me know if you have any questions or need more information.

Amanda- \$164,999.90

Suzy \$129,779.78

Julie \$137,944.04

Suzy Hillebrand
Chief Advancement Officer
St. Joseph Children's Home
502.291.0962
www.sjkids.org

From: Eric Dennison <ericd@sjkids.org>

Sent: Thursday, May 1, 2025 11:00 AM

To: Garr, Regina <regina.garr@louisvilleky.gov>

Cc: Suzy Hillebrand <suzyh@sjkids.org>; Lee Anne Alsup <leeannea@sjkids.org>

Subject: St. Joseph Children's Home – NDF Application Submission

Dear Regina,

On behalf of St. Joseph Children's Home, we are pleased to submit our application for NDF funding. Please find the completed application and all required attachments included with this email.

Please note:

- The signed signature page has been provided as a separate PDF for your convenience.

- The IRS status determination letter also contains an exemption for 990 filings.
- Salaries have been left blank in the application due to confidentiality. As we have traditionally done, our Chief Advancement Officer, Suzy Hillebrand, will provide salary information directly to your office under separate email.

If you require any additional information or documentation, please do not hesitate to contact us.

Thank you for your consideration.

Best regards,

Eric

Eric Dennison, MPA

Foundation and Grants Development Manager

Giving Children a Home since 1849

St. Joseph Children's Home

2823 Frankfort Avenue

Louisville KY 40206

t: 502-893-0241 ext. 273

e: ericd@sjkids.org

www.sjkids.org

