

RESOLUTION NO. \_\_\_\_\_, SERIES 2024

**A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT UP TO \$150,000 OF FUNDING FROM THE COUNCIL OF DEVELOPMENT FINANCE AGENCIES (CDFA) TO BE ADMINISTERED BY THE DEPARTMENT OF ECONOMIC DEVELOPMENT.**

**SPONSORED BY: COUNCIL MEMBER BAKER**

**WHEREAS**, the Council of Development Finance Agencies (CDFA) is a national association dedicated to the advancement of development finance concerns and interest; and

**WHEREAS**, these funds will be used to support equitable access to capital for minority-owned businesses in Louisville; and

**WHEREAS**, the Metro Government wishes to take advantage of this opportunity through the Department of Economic Development.

**NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AS FOLLOWS:**

**SECTION I:** The Mayor is hereby authorized to accept up to \$150,000 of funding from the Council of Development Finance Agencies (CDFA) to be administered by the Department of Economic Development.

**SECTION II:** This Resolution shall take effect upon its passage and approval or otherwise becoming law.

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Sonya Harward  
Metro Council Clerk

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Markus Winkler  
President of the Council

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Craig Greenberg  
Mayor

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Approval Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

BY: \_\_\_\_\_

R-078-24 CDFA'S Equitable Capital Loan Guarantee Program.docx