

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL

Date: August 28, 2014
Approved Company: TPUSA, Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-14-20072
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** M. Elder

Project Description: TPUSA, Inc., one of the largest subsidiaries of Teleperformance, began operations in the United States in 1993. The company will provide customer services for banking, insurance, investments and retirement financial planning for a leading financial client.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased
Rent
Building/Improvements
Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$4,652,500	\$9,305,000
\$0	\$0
\$460,000	\$460,000
\$3,500,000	\$3,500,000
\$8,612,500	\$13,265,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	187	\$15.00	
1	750	\$15.00	\$380,000
2	750	\$15.00	\$380,000
3	750	\$15.00	\$380,000
4	750	\$15.00	\$380,000
5	750	\$15.00	\$380,000
6	750	\$15.00	\$380,000
7	750	\$15.00	\$380,000
8	750	\$15.00	\$380,000
9	750	\$15.00	\$380,000
10	750	\$15.00	\$380,000

Other County Minimum Wage Requirements:

Base hourly wage: \$10.88
Total hourly compensation: \$12.51

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$3,800,000

Ownership (20% or more):

Teleperformance Salt Lake City, UT

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 1.5%

Local: .5% Louisville-Jefferson County Metro Government

Unemployment Rate

County: 7.2%

Kentucky: 7.4%

Existing Presence in Kentucky: None

Special Conditions: None