

ORDINANCE NO._____, SERIES 2025

**AN ORDINANCE EXPANDING AND ESTABLISHING THE
BOUNDARIES FOR THE LOUISVILLE DOWNTOWN MANAGEMENT
DISTRICT.**

SPONSORED BY: COUNCIL MEMBER KEN HERNDON

WHEREAS, the Louisville Downtown Management District (“District”) was established pursuant to Kentucky Revised Statutes (“KRS”), Sections 91. 750, *et seq.* and Louisville Metro Code of Ordinances (“LMCO”), Chapter 160, Sections 160.01-160.98, for the purpose of providing and financing of economic improvements that specifically benefit privately-owned property within the District; and

WHEREAS, on April 15, 2025, the Mayor referred the signed petition to the Metro Council, pursuant to KRS Sections 91.754 and 762, requesting an expansion of the current District boundaries to the boundaries which are represented in the attached map as part of Exhibit A (“Petition Requesting the Expansion of LDMD” or “Petition”); and

WHEREAS, the Petition was signed by four (4) property owners within the District, which number includes the proposed areas of expansion, who together represent 38% of the owners of benefitted real property within the proposed District, and who together own real property in proposed District equal to 62% of the total assessed value of all real property within the proposed District; and

WHEREAS, the Petition includes a copy of the District’s economic improvement plan, showing the economic improvements to be provided within the expanded District, a preliminary estimate of the annual costs of the economic improvements, inclusive of the expanded District, and the proposed method for assessing the costs of the economic

improvements against the properties in the expanded District, and the proposed makeup of the board of directors, their powers and duties; and

WHEREAS, the Mayor has determined the petition satisfies all requirements of KRS Section 91.754 and now forwards the petition to expand the District to Metro Council for its adoption as an ordinance, defining the District by its new boundaries;

WHEREAS, Metro Council, having considered the Petition and having conducted a public hearing on the expansion of the District, after causing notice of the hearing and a summary of the plan for the District Expansion Area to be published twice in the Courier-Journal in accordance with KRS Chapter 424, and having mailed a copy of this Ordinance and notice of the public hearing by first-class mail to all property owners within the District Expansion Area, Metro Council has determined that the expansion of the boundaries of the District to include the District Expansion Area will be advantageous to Louisville/Jefferson County Metro Government.

NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AS FOLLOWS:

SECTION I: That Appendix A referenced in Louisville Metro Code of Ordinances, Section 160.01, shall be deleted and replaced in its entirety by the map attached hereto as Exhibit B, which map shall be incorporated by reference and be made a part of Louisville Metro Code of Ordinances Chapter 160 as Appendix A.

SECTION II: That all provisions of Louisville Metro Code of Ordinances Chapter 160 shall apply to the benefited properties within the District Expansion Area as of the effective date of this Ordinance.

SECTION III: That the District shall commence providing economic improvements to the properties within the District Expansion Area in accordance with the Economic

Improvement Plan immediately upon the effective date of this Ordinance. Any assessment levied against the benefitted properties located within the District Expansion Area in the year this Ordinance is adopted shall be prorated in accordance with the number of months such properties benefit from the economic improvements.

SECTION IV: This Ordinance shall take effect upon its passage and approval or otherwise becoming law.

Sonya Harward
Metro Council Clerk

Brent Ackerson
President of the Council

Craig Greenberg
Mayor

Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

By: _____

O-101-25 Expanding Boundary of Downtown Management District JDF 041725